CHARITY REGISTRATION NUMBER: 1207323

The Greenberg Foundation

Unaudited Financial Statements

31 December 2025

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The Greenberg Foundation

Financial Statements

Year ended 31 December 2025

	Page
Trustees' annual report	**1**
Independent examiner's report to the trustees	**4**
Statement of financial activities	**5**
Statement of financial position	**6**
Notes to the financial statements	**7**

The Greenberg Foundation

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	The Greenberg Foundation
Charity registration number	1207323
Principal office	148 Holmleigh Road London N16 5PY
The trustees	Mrs M Greenberg S Z Fischer P Diamant H Greenberg
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

The Greenberg Foundation is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). It was registered as a charity on 05 March 24 with a charity number 1207323.

There is no chief executive officer. The day-to-day affairs are undertaken by the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are:

(i) for the public benefit to promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such person's scholarships, maintenance allowances or grants; or by grants to charities or other organizations worldwide that provide education.

(ii) the prevention or relief of poverty or financial hardship anywhere in the world by providing grants or loans to individuals in need and/or charities, or other organizations working to prevent or relieve poverty or financial hardship.

(iii) to advance the orthodox Jewish religion worldwide for the benefit of the public in accordance with the principles of the code of Jewish law (Shulchan Aruch).

(iv) to promote and protect the physical and mental health of sufferers of any medical conditions around the world through the provision of financial assistance, support and medical advice.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy
The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charity's objects.

The application of the funds by way of grants is to either institutions or individuals. and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £237,000 (2024: £186,550) in donations, and £5,302 (2024: £819) in bank interest during the year of which £71,186 (2024: £46,435) was paid out by way of direct costs, grants and support costs. These activities and grants were made in line with the stated objects of the charity.

The charity has low governance costs comprising professional fees.

Grants made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

Related party transactions during the year are as detailed in the notes to the accounts.

There was a net income and net movement in funds for the year amounting to £171,116 (2024: £140,934).

Financial review

Reserves policy
The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable and will aim in future to have more reserves in hand for any eventuality.

The free reserves being the net current assets stand at £312,050 (2024: £140,934), all of which are unrestricted.

Total funds held by the charity at the year-end were £312, 050 (2024: £140,934), all of which are unrestricted.

The trustees' annual report was approved on 20 October 2026 and signed on behalf of the board of trustees by:

Mrs M Greenberg
Trustee

The Greenberg Foundation

Independent Examiner's Report to the Trustees of The Greenberg Foundation

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of The Greenberg Foundation ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

20 October 2026

The Greenberg Foundation

Statement of Financial Activities

Year ended 31 December 2025

	Note	Year to 31 Dec 25 Unrestricted funds £	Year to 31 Dec 25 Total funds £	Period from 5 Mar 24 to 31 Dec 24 Total funds £
Income and endowments				
Donations and legacies	**4**	237,000	237,000	186,550
Investment income	**5**	5,302	5,302	819
Total income		242,302	242,302	187,369
Expenditure				
Expenditure on charitable activities	**6,7**	71,186	71,186	46,435
Total expenditure		71,186	71,186	46,435
Net income and net movement in funds		171,116	171,116	140,934
Reconciliation of funds				
Total funds brought forward		140,934	140,934	–
Total funds carried forward		312,050	312,050	140,934

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

The Greenberg Foundation

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		312,890	141,714
Creditors: amounts falling due within one year	**13**	840	780
Net current assets		312,050	140,934
Total assets less current liabilities		312,050	140,934
Net assets		312,050	140,934
Funds of the charity			
Unrestricted funds		312,050	140,934
Total charity funds	**14**	312,050	140,934

These financial statements were approved by the board of trustees and authorised for issue on 20 October 2026, and are signed on behalf of the board by:

Mrs M Greenberg
Trustee

The notes on pages 7 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 148 Holmleigh Road, London, N16 5PY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	237,000	237,000	186,550	186,550

5. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	5,302	5,302	819	819

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable Activities	70,315	70,315	45,655	45,655
Support costs	871	871	780	780
	71,186	71,186	46,435	46,435

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable Activities	70,315	31	70,346	45,655
Governance costs	–	840	840	780
	70,315	871	71,186	46,435

8. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
General office	31	31	–
Governance costs	840	840	780
	871	871	780

9. Analysis of grants

	Year to 31 Dec 25 £	Period from 5 Mar 24 to 31 Dec 24 £
Grants to institutions		
Amud Hatzdoko Trust	2,690	1,000
Bayis Lepleitos	2,905	–
Beis Bruche Ltd	2,000	1,000
Beis Yaakov London	–	1,500
Beis Yosef Zvi	–	5,000
Dushinsky Trust Ltd	10,000	–
Friends Of Shekel Hakodesh	15,430	3,000
Give Us A Chance	–	7,000
Grants Under £1000	3,020	2,275
Higher Talmudical Education Ltd	1,180	–
Kollel Skver Trust	8,100	7,000
Lev Echod	1,800	–
New Rachmastrivka Synagogue Trust	12,050	10,580
Tiferes Yochanon	5,100	–
Toldos Yaakov Yosef	1,040	2,300
Tomchei Yotzei Anglia	5,000	5,000
	70,315	45,655
Total grants	70,315	45,655

10. Independent examination fees

	Year to 31 Dec 25 £	Period from 5 Mar 24 to 31 Dec 24 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	840	780

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	840	780

14. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2025	Income	Expenditure	**At 31 Dec 2025**
	£	£	£	£
General funds	140,934	242,302	(71,186)	312,050

	At 05 Mar 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	–	187,369	(46,435)	140,934

15. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Current assets	312,890	312,890
Creditors less than 1 year	(840)	(840)
Net assets	312,050	312,050

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	141,714	141,714
Creditors less than 1 year	(780)	(780)
Net assets	140,934	140,934

16. Related parties

Mr H Greenberg & Mrs Greenberg are trustees of The Greenberg Foundation. During the year, they donated £237,000 from companies which are under their directorship.

17. Taxation

The Greenberg Foundation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.