FOODSHARE CIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2026



Providing food for people
who are unable to afford to eat properly
without support

www.foodshare.charity

Foodshare CIO

Financial Statements for the year to 31 March 2026

Contents

	Page
Charity information	3
Trustees' report	4-8
Statement of Financial Activities	9
Balance sheet	10
Notes to the Financial Statements	11-16
Independent Examiner's Report	17-18

Foodshare CIO

Trustees' Report for the year to 31 March 2026

CHARITY INFORMATION

TRUSTEES	Lester Tanner (Chair) Debbie Gee Nigel Cohen (Secretary)
REGISTERED NAME	Foodshare CIO
REGISTERED OFFICE	Chalk Pit Nursery Chalk Pit Lane Burnham, Bucks SL1 8NH
REGISTERED CHARITY NO	1207287
CONTACT DETAILS	e: info@foodshare.charity w: www.foodshare.charity
BANKERS	Unity Trust Bank, Birmingham B1 2JB
INDEPENDENT EXAMINER	Anna Chapman FCA Chapman Worth Limited Unit 2 The Old Estate Yard High Street, East Hendred OX12 8JY

Foodshare CIO

Trustees' Report for the year to 31 March 2026

The trustees present their report with the Financial Statements of the charity for the year to 31 March 2026. Comparatives figures relate to the period from incorporation on 4 March 2024 to 31 March 2025. The Financial Statements have been prepared in accordance with the accounting policies set out in note 2 to the Financial Statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity is regulated by the Charity Commissioners of England and Wales. Its reference and administrative details are set out on page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Charitable Incorporated Organisation (CIO), governed by a constitution dated 5 February 2024.

Recruitment and appointment of new trustees

Under the Deed, one third of the trustees must retire by rotation every year and are immediately eligible to be reappointed by the remaining trustees.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES

Objectives and Aims

The principal objectives of the Charity are to promote and protect the physical and mental health and wellbeing of people who are homeless, elderly, living in poverty, who have a drug or alcohol dependency or who are in some other way socially or economically disadvantaged in Berkshire or Buckinghamshire.

Foodshare CIO

Trustees' Report for the year to 31 March 2026

ACTIVITIES AND ACHIEVEMENTS

We distribute food to people who are in poverty or in other forms of physical or mental distress. During the period, we refurbished our leasehold property in Reform Road (No.9) and commenced our activities as a food and charity hub in Maidenhead.

Achievements

During the year, we started providing food directly to people who are unable to afford to eat properly without support. Our sister charity, Foodshare, provides funding to support our activities and the people we help as needed. This structure provides limited liability protection for Foodshare against potential lease obligations.

During the year, in combination with Foodshare, we supported 1,607 people (including 595 school-age children) from 699 families, providing 131,985 meals.

Activities

Food Hall

We run a Food Hall for between 150-250 people each week who are unable to afford to eat properly without support. It is run along the lines of a traditional supermarket, providing dignity for the people we help. It is very heavily subsidised.

We work closely with Foodshare, our sister charity, who provides vouchers covering the subsidised charges to everyone unable to afford to pay anything for their food.

This structure provides the opportunity to get help to people who are unable to afford to eat properly but are too embarrassed to use a foodbank without paying for their food, and achieves a modest revenue from people who can afford the very heavily subsidised rates. It also ensures we protect our limited resources to ensure we have enough food to feed people who cannot afford to pay anything for their food.

Homeless Support

We provide meals twice a week for between 10-25 people who are homeless, elderly, disadvantaged and disabled.

Community Meals

We provide meals for between 20-50 people each month from disadvantaged groups who are unable to afford to eat properly working in partnership with other charities who provide primary support to the groups.

Schools and Child Support

We provide food for schools' breakfast clubs, helping to feed around 100 pupils each week during term time. Our Holiday Hunger program provides food for families with school-aged children during the school holidays, when schools are not required to provide food for their pupils. And we run a children's club at the Food Hall for between 10-20 children each week to play whilst their parents select food.

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 9 and Balance Sheet on page 10.

Reserves policy

The Trustees have a policy to retain sufficient reserves to meet anticipated expenditure and other outgoings for the coming year after taking account of forecasts of income levels they believe to be reasonably assured. We aim to have sufficient reserves to allow us to manage the property and distribute food for a six month period.

Reserves

As at 31 March 2026, we had unrestricted general reserves of £966,191 (2025: £891,972), almost all of which has been used to fund the purchase, refurbishment and equipment of a long lease where our activities take place.

Foodshare CIO

Trustees' Report for the year to 31 March 2026

RISK ASSESSMENT

The Trustees have carried out a risk assessment during the year and are satisfied that the systems are in place commensurate to the level of risks.

There are five major risks which the Trustees have identified.

We do not receive regular financial support from any organisation or government body. We continually review our finances. We avoid high profile or aggressive fund raising activities, seeking instead a large numbers of small donors to protect us against over-dependence on a single source of income.

Almost all support for our activities comes from unpaid volunteers. We do not have the same level of control over volunteers as staff. We regularly monitor our procedures to mitigate the risk of breach of legal obligations due to lack of awareness, or lack of control of our volunteers. At present, the legal environment does not compare the potential risk to the health and safety of people who are helped by the charity with the probable risk of their not being helped. The Trustees are continually balancing the needs of the people we help with the legal risks associated with helping people in poverty.

It is difficult to evaluate the degree of poverty of everyone we help. We rely on third parties to establish that people we help are in need of help, either by gaining first hand knowledge of their circumstances, or by working with local charities and government bodies who have first hand knowledge of people requesting help.

We comply with all health and safety requirements relating to food hygiene. Our procedures are inspected regularly. All our cooks are required to reach minimum food hygiene standards/qualifications. As with all organisations that prepare or provide food, we have a number of procedures in place to identify and mitigate the risk of unfit food being distributed.

Foodshare CIO

Trustees' Report for the year to 31 March 2026

VALUES-BASED CHARITY

We are a values based charity. That means we based our activities on explicit values. Our values have been developed with input from our entire base of volunteers, recipients and Trustees. Our values are listed on our website.

Our defining ethos is that we treat everyone with whom we engage with unconditional respect, kindness and compassion.

Approved by order of the board of trustees on 10 May 2026 and signed on its behalf by:



Lester Tanner
Chair

Foodshare CIO

Statement of Financial Activities for the year to 31 March 2026

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
		£	£	£	£
Incoming resources					
Income and endowments from:	3				
Donations and Legacies		250	-	250	-
Grants		152,313	-	152,313	915,544
Other trading activities		24,169	-	24,169	-
Investments		-	-	-	47,709
		176,732	-	176,732	963,253
Resources expended					
Expenditure on charitable activities					
Other trading activities	4	101,494	-	101,494	8,744
Support costs	5	1,019	-	1,019	15,639
Investments	6	-	-	-	46,898
		102,513	-	102,513	71,281
Net Movement in Funds		**74,219**	**-**	**74,219**	**891,972**
Reconciliation of Funds					
Total funds brought forward		891,972	-	891,972	-
Net Movement in Funds		74,219	-	74,219	891,972
Total funds carried forward		**966,191**	**-**	**966,191**	**891,972**

The notes on pages 11 to 16 form part of these Financial Statements.

Foodshare CIO

Balance Sheet as at 31 March 2026

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	9	940,769	-	940,769	791,876
Current Assets					
Debtors	10	2,300	-	2,300	6,164
Cash at bank		24,820	-	24,820	94,732
Total current assets		27,120	-	27,120	100,896
Creditors: Amounts falling due within one year	11	(1,698)	-	(1,698)	(800)
Total net assets		**966,191**	**-**	**966,191**	**891,972**
Funds of the Charity					
Funds	12	**966,191**	**-**	**966,191**	**891,972**

The notes on pages 11 to 16 form part of these Financial Statements.

The Financial Statements were approved by the Trustees on 10 May 2026.

Lester Tanner
Chair

Nigel Cohen
Trustee

Foodshare CIO

Notes to the Financial Statements for the year to 31 March 2026

1. BASIS OF ACCOUNTING

The charity constitutes a public benefit entity as defined by FRS102.

These Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these Financial Statements. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Financial Statements in accordance with the Accounts Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011. The charity has taken advantage of the provision in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The Financial Statements are prepared in Stirling, the functional currency of the charity in UK pounds. Monetary amounts are rounded to the nearest £1.

2. ACCOUNTING POLICIES

The Financial Statements present a true and fair view, and the accounting policies adopted are those outlined below.

Depreciation

Depreciation is recognised over the life of the asset on the following basis:

- Leasehold Property: 30 years on the straight line basis
- Leasehold Improvements and Plant & Equipment: 5 years on the straight line basis

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the Financial Statements.

Foodshare CIO

Notes to the Financial Statements for the year to 31 March 2026

3. ANALYSIS OF INCOME

Income for the year comprised:

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Income				
Donations and legacies	250	-	250	-
Grants	152,313	-	152,313	915,544
	152,563	-	152,563	915,544
Other trading income	24,169	-	24,169	-
	176,732	-	176,732	915,544
Investments				
Rental income	-	-	-	47,208
Interest	-	-	-	501
	-	-	-	47,709

During the year, the charity received grant income of £152,313 (2025: £915,544) from Foodshare, a related party, to buy the company's long leasehold (in 2025) and refurbish it (in both years). As at the year end, the Trustees of Foodshare CIO were the same as the Trustees of Foodshare.

Foodshare CIO

Notes to the Financial Statements for the year to 31 March 2026

4. ANALYSIS OF OTHER TRADING EXPENSES

	Unrestricted	Restricted	Totals 2026	Totals 2025
	£	£	£	£
Trading expenses				
Direct				
Food	12,585	-	12,585	-
Fruit/Veg	3,586	-	3,586	-
Food Hub Equipment	7,805	-	7,805	8,744
Food Hub Consumables	2,262	-	2,262	-
Cafe Equipment	486	-	486	-
	26,724	-	26,724	8,744
Indirect				
Computer Expenses	876	-	876	-
Credit card charges	159	-	159	-
Depreciation on refurbishment, plant & equipment	10,272	-	10,272	-
Depreciation on long lease	26,406	-	26,406	-
Insurance	7,226	-	7,226	-
Light and heat	6,156	-	6,156	-
Printing, postage and stationery	2,569	-	2,569	-
Rent paid	13,780	-	13,780	-
Telephone	65	-	65	-
Waste disposal	1,045	-	1,045	-
Water	436	-	436	-
Moving costs	5,780	-	5,780	-
	74,770	-	74,770	-
Total trading expenses	101,494	-	101,494	8,744

5. ANALYSIS OF SUPPORT COSTS

	Unrestricted	Restricted	Totals 2026	Totals 2025
	£	£	£	£
Support Costs				
Accountancy	900	-	900	800
Bank charges	107	-	107	72
Insurance	-	-	-	7,383
Legal and professional	-	-	-	7,384
Statutory Compliance	12	-	12	-
	1,019	-	1,019	15,639

Foodshare CIO

Notes to the Financial Statements for the year to 31 March 2026

6. ANALYSIS OF INVESTMENT OUTGOINGS

	Unrestricted	Restricted	Totals 2026	Totals 2025
	£	£	£	£
Investments				
Rent paid	-	-	-	20,490
Depreciation on long lease		-	-	26,408
	-	**-**	**-**	**46,898**

7. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

	Unrestricted	Restricted	2026	2025
	£	£	£	£
Accountants Fees				
Fee for the independent examination of the accounts	900	-	900	800
	900	**-**	**900**	**800**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 (2025: £nil).

Foodshare CIO

Notes to the Financial Statements for the year to 31 March 2026

9. FIXED ASSETS

	Lease Purchase £	Lease Refurbishment £	Plant & Equipment £	Totals £
Cost				
B/F	792,183	26,100	-	818,283
Additions in the year	-	166,274	19,297	185,571
C/F	792,183	192,374	19,297	1,003,854
Useful life (in years)	**30**	**30**	**5**	
Depreciation				
B/F	26,407	-	-	26,407
Depreciation in the year	26,406	6,413	3,859	36,678
	52,813	6,413	3,859	63,085
Net Book Value c/f	739,370	185,961	15,438	940,769
Net Book Value b/f	765,776	26,100	-	791,876

10. DEBTORS AND PREPAYMENTS

	Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
Accrued income	2,300	-	2,300	-
Taxation and social security	-	-	-	6,164
	2,300	**-**	**2,300**	**6,164**

11. CREDITORS AND ACCRUALS

	Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
Accruals and deferred income	1,522	-	1,522	800
Taxation and social security	176	-	176	-
	1,698	**-**	**1,698**	**800**

Foodshare CIO

Notes to the Financial Statements for the year to 31 March 2026

12. RESERVES

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
Total funds brought forward	891,972	-	891,972	-
Net Movement in Funds	74,219	-	74,219	891,972
Total funds carried forward	**966,191**	**-**	**966,191**	**891,972**

Foodshare CIO

Independent Examiner's Report for the year to 31 March 2026

I report on the Trustees' Report, Financial Statements and Notes of the Trust for the year to 31 March 2026 as set out on pages 9 - 16.

Respective responsibilities of Trustees and Independent Examiner

The charity's Trustees are responsible for preparing the Financial Statements. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- Examine the Financial Statements under section 145 of the 2011 Charities Act
- Follow the procedures laid down in general directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(i) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(ii) the Financial Statements do not accord with those records; or

(iii) the Financial Statements do not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Financial Statements and Reports) Regulations 2008 other than any requirement that the Financial Statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

Foodshare CIO

Independent Examiner's Report for the year to 31 March 2026

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Financial Statements to be reached.

Anna Chapman FCA
Chapman Worth Limited
Unit 2 The Old Estate Yard
High Street, East Hendred
OX12 8JY

12 May 2026