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DOMINION CITY LONDON

A Charitable Incorporated Organisation

Registered charity number: 1207122

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 October 2025

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Reference and Administrative Details

Charity name: Dominion City London

Registered charity number: 1207122

Legal form: Charitable Incorporated Organisation (CIO, Foundation model), registered with the Charity Commission for England and Wales on 20 February 2024

Principal office: Arcadia Riverside Centre, 47 Thames Road, Barking IG11 0HQ

Trustees

Name	Role	Date of appointment
Amanda Edwina Duru	Chair	2 September 2021
Nkechi Obikudu	Trustee	2 September 2021
Terence Quist	Trustee	15 September 2023

All three trustees served throughout the year and up to the date of approval of this report. Appointment dates are as recorded on the Charity Commission register.

Advisers

Accountants: Charity Accounting Partners

Independent examiner: Morris Crocker Chartered Accountants
Address: Lake House, 2 Port Way, Port Solent, Portsmouth PO6 4TY

Bankers: Lloyds Bank plc

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Trustees' Annual Report for the year ended 31 October 2025

The trustees present their annual report together with the financial statements of the charity for the year ended 31 October 2025. The financial statements comply with the Charities Act 2011, the charity's constitution, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Dominion City London is a Charitable Incorporated Organisation (CIO, Foundation model), constituted under a CIO constitution adopted on 9 January 2024 and registered with the Charity Commission for England and Wales on 20 February 2024 (charity number 1207122). The charity is governed by its trustees in accordance with the constitution and applicable charity law.

Appointment of trustees: Apart from the first Charity Trustees, unless the Charity Trustees decide otherwise, every Charity Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment, the Spiritual Leadership must have regard to the skills, knowledge and experience needed for the effective administration of the CIO, and all Charity Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith (clauses 11.1 to 11.3 of the constitution). There is no fixed term of office; trustees serve until they resign, retire or are removed in accordance with clause 13.1, which also provides for cessation of office on death, prolonged unexcused absence, incapacity, disqualification under sections 178 to 180 of the Charities Act 2011, ceasing to be a member of the CIO, or removal for good and sufficient reason by a resolution of at least 75% of the Charity Trustees present and voting after inviting the views of the trustee concerned. Trustees are not elected by a wider membership, as the CIO's only members are its Charity Trustees (clause 17.1).

Trustee induction and training: New trustees are provided with a copy of the CIO's constitution and its latest Trustees' Annual Report and statement of accounts, in accordance with clauses 12.1 to 12.2 of the constitution. They also receive an induction meeting with the Lead Pastor and Board Chair, safeguarding training in line with the charity's safeguarding policy, and an overview of financial controls, risk management and reporting obligations. Trustees are given access to relevant Charity Commission guidance, including CC3, CC30 and CC15d, to support their understanding of their duties.

Organisational structure and decision-making: The trustee board holds overall responsibility for the governance, strategic direction and financial oversight of the charity. The board met four times during the year. Day-to-day management of the charity's activities is delegated to the Lead Pastor, Pastor Ikenna Duru, who reports to the board. The trustees have not established any formal sub-committees. Temporary working groups are convened as needed to support specific areas of work, such as the Building Fund planning group and the safeguarding review group; any decisions or recommendations from these groups are brought back to the full trustee board for approval, in accordance with the delegation provisions in clause 15 of the constitution.

Relationship with connected organisations: Dominion City London is part of the wider Dominion City Global network, founded by Dr. David Ogbueli. This relationship is spiritual and organisational in nature, rather than legal or financial. There is no formal legal affiliation agreement between Dominion City London and Dominion City Global. The CIO operates independently, with its own governance, trustees, finances and charitable objects, and uses

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the Dominion City name, brand and teaching resources with permission. No payments were made to, or received from, Dominion City Global or any other affiliated entity during the year.

The charity's Lead Pastor, Pastor Ikenna Duru, is the spouse of the Chair of Trustees, Amanda Edwina Duru, and is therefore a related party and Connected Person under the charity's constitution. The respective spiritual leadership and trustee governance functions are separately provided for within the charity's constitutional arrangements. The trustees have identified this as a related party relationship and manage the resulting related party interest in line with the charity's conflicts of interest policy. The Chair takes no part in any decision relating to the Lead Pastor's appointment, role or any remuneration. No remuneration, benefits in kind or other benefit was provided to the Lead Pastor during the year, and none is being provided in the current year.

Objectives and activities

The object of the charity, as set out in its CIO constitution, is to advance the Christian faith for the public benefit in such ways as the charity trustees may from time to time decide.

Public benefit: In setting objectives and planning activities, the trustees have had due regard to the Charity Commission's guidance on public benefit. The trustees confirm that the activities described in this report are carried out for the public benefit. The charity advances the Christian faith through regular worship, teaching and discipleship, and provides direct benefit to the wider community through youth education, pastoral support and community outreach programmes accessible to all, regardless of faith background.

Worship and congregational life: Dominion City London held weekly Sunday services throughout the year, with average attendance of 120 to 150 people, comprising worship, teaching, prayer and communion. Midweek activities included a Wednesday Bible study (held both in person and online), a Friday prayer meeting, small groups meeting fortnightly across East and South London, and discipleship classes for new believers. Attendance increased steadily over the course of the year.

Maths and Science Club: A free mathematics and science club is delivered by qualified volunteer teachers from the congregation to young people at KS3, KS4 and KS5 level in East London. During the year ended 31 October 2025, 42 sessions were held, reaching approximately 65 young people. Participants reported increased confidence in maths and science, and several KS4 students achieved improved GCSE predicted grades during the year.

Other community initiatives: Other initiatives delivered during the year included food and essentials support for families in need, pastoral counselling and prayer support, community outreach events (including Easter and Christmas programmes), and a youth mentorship programme for young people aged 11 to 18.

Achievements and performance

Key achievements during the year included growth in average Sunday attendance, increased volunteer engagement, strengthening of safeguarding processes, transition to a new venue, successful fundraising towards the Building Fund, the launch of new discipleship pathways, and improved financial stability, with total funds reaching £153,892.

Grant-making and charitable giving: The charity did not make any grants or donations to individuals or other organisations during the year. All expenditure related directly to the charity's own charitable activities and operational costs.

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Financial review

The year ended 31 October 2025 was the charity's first year of operational activity. Its first accounting period, from 20 February 2024 to 31 October 2024, saw no financial activity, so there are no comparative figures to report.

Total income for the year was £206,638, of which £147,648 (71%) arose from tithes and offerings. Total expenditure was £52,746, resulting in net income of £153,892. At 31 October 2025 total funds were £153,892, of which £38,000 was held in the restricted Building Fund and £115,892 in unrestricted funds. These funds are represented by cash at bank of £115,130 (Lloyds Bank Current £52,467 and Lloyds Bank Savings £62,663), a prepayment of £18,002, and office equipment of £21,960 net of depreciation, less accrued liabilities of £1,200.

The charity's principal funding source is the voluntary giving of its congregation.

Reserves policy

The trustees' policy is to hold free reserves equivalent to approximately three months of operating expenditure (approximately £13,200 at the current run-rate), in line with Charity Commission guidance, to ensure the charity can continue its core activities in the event of a short-term reduction in income. At 31 October 2025 free reserves, being unrestricted funds that are not designated or otherwise committed and are not tied up in fixed assets or prepayments, were £75,930, which exceeds this target level. This reflects a deliberate decision to retain additional funds as a contingency against the uncertain costs of securing permanent premises, pending finalisation of the Building Fund strategy, rather than an unplanned surplus. The trustees intend to review the reserves policy during the coming year to ensure it remains appropriate in light of the charity's growth and premises plans.

Building Fund

The Building Fund is a restricted fund raised through a dedicated appeal towards the acquisition of premises for the charity's activities. At 31 October 2025 the fund stood at £38,000. No expenditure was incurred against the fund during the year, and the trustees continue to actively explore options for permanent premises supported by the fund.

Risk management

The trustees have assessed the major risks to which the charity is exposed. The principal risks identified and the mitigating controls in place are set out below:

Principal risk	Likelihood / impact	Mitigating controls
Reduction in congregational giving affecting financial sustainability	Medium / High	Monthly financial monitoring; diversified income streams; restricted Building Fund ring-fenced; reserves policy kept under review.
Dependence on rented premises with no security of tenure	High / Medium	Active search for permanent premises underway; restricted Building Fund; multiple alternative venue options maintained.
Safeguarding risk in youth and community programmes	Low / High	Safeguarding policy in place; DBS checks for relevant roles; mandatory safeguarding training; designated safeguarding lead appointed.
Key person dependency in leadership	Medium / High	Leadership development pipeline; delegation of ministry responsibilities; trustee oversight of key roles.
Compliance risk (reporting deadlines, governance requirements)	Low / Medium	Annual reporting calendar maintained; external accountant support; ongoing trustee training on governance requirements.

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Going concern

The trustees are satisfied that the charity has adequate resources to continue its operations for the foreseeable future. The charity held cash of £115,130 at the year end, of which £77,130 was unrestricted and £38,000 was held in the restricted Building Fund. Unrestricted cash represents approximately eighteen months of operating expenditure at the current run-rate. Accordingly, the financial statements have been prepared on a going concern basis.

Plans for the future

Key priorities for the year ending 31 October 2026 include securing a permanent worship and community premises, expanding mentorship sessions to two weekly sessions, launching a structured pastoral care system, developing a volunteer training programme, strengthening governance through updated policies and trustee training, increasing digital outreach and hybrid service capacity, and growing the Building Fund through targeted fundraising. The trustees remain committed to advancing the Christian faith and serving the wider community in line with the CIO's charitable objects. No property has yet been acquired, and in the meantime the charity continues to operate from rented premises while alternative venue options are maintained.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to: select suitable accounting policies and apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 10 September *2026 and signed on its behalf by:*



Amanda Edwina Duru
Chair of Trustees

Independent Examiner's Report to the Trustees of Dominion City London

I report to the charity trustees on my examination of the accounts of Dominion City London (Charitable Incorporated Organisation) for the year ended 31 October 2025.

Responsibilities and basis of report
As the charity trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charitable Incorporated Organisation accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul J Underwood

_____
P J Underwood

Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Portsmouth
Hampshire
PO6 4TY

09/14/2026
Date: .....

Statement of Financial Activities for the year ended 31 October 2025

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Income and endowments from:				
Donations and legacies	168,498	38,000	206,498	-
Other trading activities	-	-	-	-
Investments	140	-	140	-
Total income	**168,638**	**38,000**	**206,638**	**-**
Expenditure on:				
Charitable activities	52,746	-	52,746	-
Total expenditure	**52,746**	**-**	**52,746**	**-**
Net income and net movement in funds	**115,892**	**38,000**	**153,892**	**-**
Total funds brought forward	-	-	-	-
Total funds carried forward	**115,892**	**38,000**	**153,892**	**-**

All income and expenditure derives from continuing activities. The charity has no recognised gains or losses other than those shown above. The comparative column covers the charity's first accounting period, from 20 February 2024 to 31 October 2024, during which there was no financial activity; all comparative figures are therefore nil (see note 1).

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Balance Sheet as at 31 October 2025

	31 Oct 2025	31 Oct 2024
	£	£
Fixed assets		
Tangible assets: Office equipment	21,960	-
Total fixed assets	**21,960**	**-**
Current assets		
Cash at bank and in hand	115,130	-
Prepayment	18,002	-
Total current assets	133,132	-
Creditors: amounts falling due within one year	(1,200)	-
Net current assets	**131,932**	**-**
Total assets less current liabilities	**153,892**	**-**
Total net assets	**153,892**	**-**
The funds of the charity:		
Restricted income funds: Building Fund	38,000	-
Unrestricted funds: General fund	115,892	-
Total charity funds	**153,892**	**-**

The financial statements were approved by the Trustees and authorised for issue on 10 September 2026 and signed on their behalf by:



Amanda Edwina Duru
Chair of Trustees

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Notes to the Financial Statements for the year ended 31 October 2025

1. Accounting policies

Basis of preparation: The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), FRS 102 itself, and the Charities Act 2011. Dominion City London meets the definition of a public benefit entity under FRS 102. The financial statements are prepared on the accruals basis under the historical cost convention and are presented in sterling, rounded to the nearest pound.

Comparative period: The comparative period is the charity's first accounting period, from 20 February 2024 to 31 October 2024. That period was shorter than twelve months and is therefore not directly comparable with the current year. The charity had no financial activity during that period and held no funds at 31 October 2024, so all comparative figures and the opening fund balances are nil. The prior period accounts were prepared on the receipts and payments basis, whereas these financial statements are prepared on the accruals basis; this change of basis has no numerical effect given the absence of activity in the prior period.

Going concern: The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern (see the Trustees' Annual Report).

Income: Income from donations, including tithes, offerings, first fruits and partnership giving, is recognised when the charity is entitled to the funds, receipt is probable and the amount can be measured reliably; in practice this is on receipt. No amounts are received subject to performance conditions. No Gift Aid is claimed by the charity and accordingly no Gift Aid income or debtor is recognised. Interest is recognised on receipt.

Fund accounting: Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objects. Restricted funds are subject to restrictions imposed by the donor or by the terms of an appeal; the Building Fund is a restricted fund raised for the acquisition of premises.

Tangible fixed assets and depreciation: Tangible fixed assets are stated at cost less accumulated depreciation. Individual items costing more than £1,000 are capitalised; items below this threshold are expensed as incurred. Depreciation is provided on a straight-line basis so as to write off the cost of each asset over its estimated useful economic life. Office equipment is depreciated over five years. The office equipment (audio-visual and LED display equipment) was acquired in October 2025, and one month's depreciation of £372 has been charged for the period from acquisition to the year end (see note 6).

Prepayments: Payments made in advance of the period to which they relate, principally venue and facilities costs, are recognised as prepayments within current assets and charged to expenditure in the period to which they relate.

Expenditure: Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of any irrecoverable VAT, and is allocated to expenditure on charitable activities. No costs of raising funds were incurred. Governance costs, comprising accountancy and independent examination fees, are included within charitable activities.

Taxation: The charity is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 to the extent they are applied to its charitable purposes.

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2. Income from donations and legacies

	2025	2024
	£	£
Tithes and offerings	147,648	-
First fruits	20,080	-
Partnership	770	-
Building Fund appeal (restricted)	38,000	-
Total	**206,498**	**-**

3. Expenditure on charitable activities

	2025	2024
	£	£
Travel and accommodation	14,410	-
Consultancy fees	12,000	-
Media and production costs	7,715	-
Venue and facilities	4,976	-
Shipping and logistics	3,325	-
Event and programme expenses	2,979	-
Utilities	2,744	-
Accountancy fees	1,570	-
Independent examination fee (accrued)	1,200	-
Tools and equipment	600	-
Depreciation	372	-
Marketing and communications	324	-
Meals	269	-
Web and software expenses	247	-
Bank fees	15	-
Total	**52,746**	**-**

4. Staff costs and trustee remuneration

The charity had no employees during the year and no salaries or wages were paid. The trustees confirm that no trustee or connected person received any remuneration, benefit or other payment from the charity during the year, in accordance with clause 7 of the constitution, which prohibits such benefits unless expressly permitted. No trustee expenses were reimbursed during the year, including the Lead Pastor, who is a connected person.

5. Related party transactions

During the year, consultancy fees of £12,000 were paid to an external consultant. The trustees confirm that the consultant is not a trustee of the charity, nor a Connected Person as defined in the constitution and under the Charities SORP, and this payment therefore does not constitute a related party transaction requiring disclosure. No other related party transactions have been identified.

The charity's Lead Pastor, Pastor Ikenna Duru, is the spouse of the Chair of Trustees, Amanda Edwina Duru, and is therefore a related party. No remuneration, benefits in kind or other payments were made to the Lead Pastor, and no transactions took place between the Lead

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Pastor and the charity during the year. No amounts were owed to or by the Lead Pastor at the year end.

6. Tangible fixed assets

	Office equipment £
Cost at 1 November 2024	-
Additions	22,332
Cost at 31 October 2025	**22,332**
Depreciation at 1 November 2024	-
Charge for the year	372
Depreciation at 31 October 2025	**372**
Net book value at 31 October 2025	**21,960**
Net book value at 31 October 2024	-

The office equipment comprises audio-visual and LED display equipment acquired in October 2025. It is depreciated on a straight-line basis over five years, and one month's depreciation has been charged in the year. The equipment was funded from unrestricted funds; the restricted Building Fund was not applied to its purchase.

7. Movements in funds

	At 1 Nov 2024	Income	Expenditure	Transfers	At 31 Oct 2025
	£	£	£	£	£
Restricted: Building Fund	-	38,000	-	-	38,000
Unrestricted: General fund	-	168,638	52,746	-	115,892
Total funds	**-**	**206,638**	**52,746**	**-**	**153,892**

The Building Fund represents amounts raised through a dedicated appeal restricted to the acquisition of premises for the charity's activities. No expenditure was incurred against the fund during the year.

8. Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible fixed assets	21,960	-	21,960
Cash at bank and in hand	77,130	38,000	115,130
Prepayment	18,002	-	18,002
Creditors: amounts falling due within one year	(1,200)	-	(1,200)
Total	**115,892**	**38,000**	**153,892**

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9. Independent examiner's and accountancy fees

Accountancy fees of £1,570 were incurred during the year. A fee of £1,200, being £1,000 plus VAT, has been accrued in respect of the independent examination of these financial statements; the final fee, once known, is to be confirmed and adjusted if necessary.

10. Events after the end of the reporting period

There are no material events after the end of the reporting period that require adjustment to, or disclosure in, these financial statements.