SIDCOT SCHOOL EDUCATION TRUST C.I.O.

Charity Registration No: 1,206,924

Report and Accounts 2025

Trustees

David Sadler (Chair)

Sally Harvey

Angela Cary-Brown

Ian Harbottle

Judith Reeves

Andrew Flint (appointed 13th March 2026)

Bankers

Lloyds Bank plc

Investment Managers

Evelyn Partners, Bristol.

Registered Office

Sidcot School, Winscombe, Somerset BS25 1LT

Principal Office

Middle Manor, Lascot Hill, Wedmore, Somerset BS28 4AF

SIDCOT SCHOOL EDUCATION TRUST CIO.

Charity No: 1,206,924

Trustees' Report 2025

The Trustees present their report together with the financial statements of the Trust for the year ended 31st December 2025.

Sidcot School Education Trust CIO was formed in 2024 for the purpose of merging two existing trusts, The Sidcot Bursary Trust and the Sidcot Education Trust.

Governance
The Trust is governed by its constitution and the Trustees.

Charitable Purpose
The charitable purposes of the Trust are to advance the education of students at Sidcot School, Winscombe, North Somerset by such charitable means as the Trustees in their discretion, think fit.

Donations
Donations received during the year amounted to £1,326, for which the Trustees are very grateful.

Grants
In February 2025 the Trustees received a request to support the School's "Hope and Imagination Fund" appeal. The purpose of this fund was to enable the School to provide financial assistance for parents who were unable to afford full fees and the Trustees awarded a grant of £300,000.

In March 2026 the Trustees were approached by the School with a request for additional support with school fees. The Trustees have agreed to make grants to the School of £200,000, in each of the next three years.

Travel awards were made to 4 students totalling £2,220 during the year.

SIDCOT SCHOOL EDUCATION TRUST C.I.O.

Charity No: 1,206,924

Consolidated

Statement of Financial Activities for the Year Ended 31st December 2025

	Unrrestricted Funds £	Restricted Funds £	2025 Total £	*2024 Total £*
INCOMING RESOURCES				
Interest Received	55	166	221	*718*
Dividends	7,567	22,701	30,268	*35,513*
Donations	-	1,326	1,326	*94,725*
TOTAL INCOMING RESOURCES	7,622	24,193	31,815	*130,956*
EXPENDITURE				
Contribution to Hope & Imagination Fund	-	300,000	300,000	-
Chemistry Lab. Refurbishment	-	-	-	*300,000*
Student fee assistance	-	-	-	*40,750*
Travel Scholarships	-	2,220	2,220	*2,920*
Investment Management fees	2,290	6,870	9,160	*7,981*
Legal and Bank Charges	50	-	50	*720*
TOTAL EXPENDITURE	(2,340)	(309,090)	(311,430)	*(352,371)*
NET INCOMING/(OUTGOING) RESOURCES	5,282	(284,897)	(279,615)	*(221,415)*
REVALUATION OF INVESTMENTS	32,481	97,444	129,925	*77,430*
BALANCES BROUGHT FORWARD	385,002	1,156,095	1,541,097	*1,685,082*
FUND BALANCES CARRIED FWD. (Note4)	**422,765**	**968,642**	**1,391,407**	***1,541,097***
Represented by:-				
FIXED ASSETS - Investments (Note 3)	396,587	953,303	1,349,890	*1,420,924*
CURRENT ASSETS - Cash Balances	26,178	15,168	41,346	*120,173*
Debtors	-	171	171	-
	422,765	**968,642**	**1,391,407**	***1,541,097***

The accounts were approved at the Trustees meeting held on 9th October 2026

David Sadler - Chairman

Ian Harbottle - Treasurer

Steve Harris - Examiner

Investments
The portfolio of investments is managed on a discretionary basis by Evelyn Partners, Bristol. The investment objective is to produce the best financial return possible within an acceptable level of risk. The investments made a return of 11.9% in the year, which the Trustees regard as a satisfactory performance.

Trustees' Remuneration
No Trustee has received or is entitled to any remuneration or expenses from the Trust.

Statement of Trustees' Responsibilities
The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with the United Kingdom Accounting Standards and applicable law and regulations.

David Sadler
Chairman of the Trustees

DK Sadler 9-10-2026

SIDCOT SCHOOL EDUCATION TRUST C.I.O.

Notes to the accounts for the year ended 31st December 2025

1. **Accounting Policies**
   The financial statements of the Trust, which is a public benefit charity have been prepared in accordance with the Accounting and Reporting Standard Charities SORP (FRS102), applicable in the UK.

2. **Going Concern**
   The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

3. **Investments**
   The Investments are included at the market value at the balance sheet date. Unrealised gains and losses represent the movement in market value during the year and are credited or charged to the Statement of financial activities, based on the market value at the year end. Income is recognised on its receipt.

	2025	2024
	£	£
Cash and Bonds	350,148	222,976
UK Equities	156,705	242,285
North America Equities	304,588	408,802
Other Overseas Equities	363,840	377,099
Alternative Investments	174,609	169,762
Total	**1,349,890**	**1,420,924**

SIDCOT SCHOOL EDUCATION TRUST CIO

Notes to the accounts for the year ended 31st December 2025 (continued)

4. **Fund Structure**

	2025	2024
	£	£
Student Assistance Fund	752,219	949,545
Watkin Fund	103,467	94,214
Isaac Fund	61,600	56,091
Travel Fund	51,356	48,785
Restricted Funds	968,642	1,148,635
Unrestricted Funds	422,765	392,462
TOTAL	**1,391,407**	**1,541,097**

Unrestricted funds are general funds that are available for use at the Trustees' discretion, in furtherance of the objectives of the Trust.

Independent examiner's report to the trustees of The Sidcot School Education Trust CIO

I report on the accounts of the Sidcot School Education Trust for the year ended 31 December 2025, which are set out the Statement of Financial Activities.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Steve Harris
Relevant professional qualification or body: ACMA
Address: Brookwell Cottage, Callow Hill, Yarley, Wells BA5 1NU
Date: 15/10/2026