The Hornsey Parochial Charities

(Charitable Incorporated Organisation)

(Formerly known as Hornsey Parochial Charities and
Hornsey Parochial Charities Educational and Vocational Foundation)

Report and Financial Statements

for the year ended 31 December 2025

Charity Number: 1206921

The Hornsey Parochial Charities

Report of the Trustees for the year ended 31 December 2025

The Trustees present their Report and Financial Statements for the year ended 31 December 2025 and confirm that they comply with current statutory requirements, and with the requirements of the Charities' governing instrument, and the requirements of the Charity Commission's Statement of Recommended Practice - the Charities SORP 102 effective 1 January 2016.

VISION STATEMENT
Our vision is to work towards relieving poverty and inequality.

MISSION STATEMENT
Our mission is to Improve the lives of the people of who reside within the old parish boundary of Hornsey.

- We will promote and support access to education.
- We will support and fund local schools and community organisations.
- We will create opportunities for people in living in poverty and options when circumstances threaten to pull individuals into hardship.
- We will deliver better impact for Hornsey.

We do this through the provision of grants to those in need and to the organisations who help those in need.

These grants cover three areas:
(a) Personal grants
Financial grants to individuals in need to help with essential items for living such as clothing, bedding, white goods, and basic furniture.

(b) Educational grants
Grants for individuals who find themselves unable to access education or prepare for a career or profession without financial assistance. Support for local schools and organisations. especially those with high levels of children receiving free school meals and educational organisation supporting children with disabilities & / or high levels of educational need.

(c) Local organisation grants
Contributions to charitable organisations that provides homes or services for the elderly, infirm, homeless, or other groups in need. This includes the provision of grants to schools, community, and youth organisations.

OBJECTIVES AND ACTIVITIES
In setting its plans and priorities for areas of work in fulfilment of their charitable aims, the Trustees have paid due regard to the guidance from the Charity Commission on the provision of public benefits. The Trustees have reviewed the public benefit nature of the organisation and consider that they fulfil the public benefit requirements of the Charity Act 1993. The charities are established for the public benefit by way of grants they award.

The Charities aim to provide grants to individuals and organisations, and the criteria has been detailed under the Charitable Objects and Public Benefit. An Emergency Committee consisting of three Trustees considers small grant applications which have been received between meetings of the Trustees. Grant awards made by the Emergency Committee are reviewed and ratified by the Trustees at the next Board meeting.

The Hornsey Parochial Charities individual grants support residents in the area of benefit during times of need. Individual grants can provide support for household items (for example: cookers, fridges, washing machines, beds, bedding, furniture, and essential baby equipment), as well as basic clothing and footwear and other items during an immediate crisis. Grants are usually awarded via a voucher, which can be redeemed at our partner supplier.

The Hornsey Parochial Charities also supports individuals and families experiencing financial need due to the increased costs of living with the provision of essential items. The charity works closely with various supporting agencies run via Haringey Council and local charities to maximise the resources of the charity for those in need.

The Hornsey Parochial Charities continues to support people to access education or career development. Individuals need to live within the area of benefit and are receiving or have received their primary and / or secondary education within our area of benefit. Educational grants can provide support towards for tuition fees, educational equipment, and expenses. We do not support postgraduate education or private education.

The Hornsey Parochial Charities organisational grants continue to support organisations working to improve the lives of people living in our area of benefit. During 2025 support for local organisations such as food banks, schools and other bodies providing services for homelessness and mental health support and for people leaving care and those providing care and/or accommodation for elderly people. All of these have seen an increase in demand for services and resources due to the increased costs of living due to inflation and the impact of the war in Ukraine on fuel prices. We also supported most schools within our area of benefit during 2025 and approached those in particular with high levels of children receiving free school meals and educational organisation supporting children with disabilities and/ or high levels of educational need.

ACHIEVEMENTS AND PERFORMANCE

There were four formal meetings held by the Trustees during the year. The Emergency Committee of Trustees deals with smaller grant applications and met eleven times in 2025. The decisions of the Emergency Committee are reviewed in the Main Trustees Meetings. There was a continuing high level of grant applications for assistance.

The income of the Charities is wholly dependent on the performance of its investments. Unless any new sources for funding are forthcoming in the form of bequests or donations the Charities' income and expenditure will always be limited by its existing resources and capital base. The Trustees will be reviewing these investments during 2026.

The Hornsey Parochial Charities relies on the time given freely by Trustees and £200 was paid to three Trustees for telephone and travel expenses incurred.

FINANCIAL REVIEW

Income arises from investment income, interest, and occasional donations. All the assets of the Charities are available and are adequate to fulfil all obligations. During the year income from investments decreased by £478, interest decreased by £235 and there was one donation of £60.

Grant distributions decreased by £21,586 due to the fall in applications during the year and a reduction in the monetary value of requests.

Grants considered during the year were:

	2025				
	Total Paid	**Total**	**Awarded**	**Refused**	**Deferred**
The Hornsey Parochial Charities	£	No.	No.	No.	No.
Endowment Income	58,423	46	45	1	-
	58,423				
Educational and Vocational Foundation					
Endowment Income	50,061	32	28	-	4
Total	**50,061**				

Comparative Year figures			2024		
	Total Paid	**Total**	**Awarded**	**Refused**	**Deferred**
The Hornsey Parochial Charities	£	No.	No.	No.	No.
Endowment Income	68,845	67	66	1	-
	68,845				
Educational and Vocational Foundation					
Endowment Income	61,225	29	24	4	1
Total	**61,225**				

	2025	**2024**	**2025**	**2024**
	Average Grant	**Average Grant**	**Grant Range**	**Grant Range**
	£	£	£	£
The Hornsey Parochial Charities				
Individuals	424	570	155 – 859	83 – 1,399
Organisations	4,520	4,878	500 – 11,524	800 – 10,940
Educational and Vocational Foundation				
Individuals	900	590	200 – 1,900	170– 1,800
Organisations	2,765	5,236	500 – 9,914	925 – 9,364

The Trustees are satisfied with the results for the year and are pleased with the financial position of the Charities at the end of the year and believe that the level of grants can be maintained for 2026. The Trustees have been advised that the level of the income from dividends should be at least maintained in 2026.

PLANS FOR THE FUTURE

In addition to the usual activities the Trustees plan to improve The Hornsey Parochial Charities outreach in 2026 by contacting organisations providing education or services for young people and organisations supporting people pushed into poverty by increasing costs of living due to rises in inflation and energy costs. The Trustees also recognise the increasing number of people affected by increased financial hardship due to mental health problems and are proposing to reach out to organisations supporting those living in poverty.

The Trustees have arranged a follow up meeting in 2026 to facilitate the objectives arising from the Away Day in 2025. The Charity intends to use the outcomes of the Away Day and follow up meeting as a catalyst to review outreach within the area of benefit and grant allocations to maximise the impact of the charity against its objectives and to consider options for fundraising opportunities.

The Trustees invited Stakeholders, organisations who regularly make grant applications, to attend a separate meeting held after the Annual General Meeting. The meeting was well attended with representatives from eleven local organisations present. The Trustees received some positive feedback and overall, it was agreed that the event had enhanced engagement with the local community and would assist with increasing the Charities impact. The Trustees have decided to hold a similar event in September 2026 to showcase the changes made following feedback from stakeholders and the achievements of the HPC since the meeting.

INVESTMENT POLICY

The investment portfolio is managed on a discretionary basis by Cazenove Capital. This company is the wealth management and charity investment arm of the Schroders Group.

The Trustees' investment objectives are:
a) The creation of a sufficient financial return to enable the Charities to conduct their purposes effectively and without interruption.

b) The maintenance and, if possible, enhancement of the value of the investment funds while they are invested.

c) To invest in companies whose objectives are compatible with those of the Charity, sometimes known as an 'ethical fund.'

d) To obtain a reasonable balance between capital growth and income so that the Charities can meet their future as well as current needs.

To achieve these, the Trustees' policy is to invest in an appropriate mix of real assets i.e., equities and monetary assets. The Trustees recognise that the return on equities, while expected to be greater over the longer-term than those of fixed interest and monetary assets, are likely to be more volatile. Investment in a balanced portfolio should nevertheless provide the levels of returns required and mitigate volatility so the Charities can achieve their objectives. To this end all the Charities' investments are held with the Cazenove Charity Responsible Multi-Asset Fund which is approved by both the Financial Conduct Authority and the Charity Commission.

RESERVE POLICY

The policy is that the Trustee should always have sufficient capital available in free funds to meet the needs of the Charities should there be a sudden surge in demand for its resources or a sudden reduction in income. Both Charities maintain an Expendable Endowment Capital Fund, which are designated to provide income. Without this income the Trustees could not meet the demands made of them. The Trustees decide the level of grants to make each year based on an assessment of the likely income to be received from the investments.

RISK MANAGEMENT

The Trustees fully recognise their responsibility to the management of risk. They have considered the major risks which might threaten the Charities, their reputation, and their continued operation. The Trustees have put into place internal financial controls and policies to mitigate and reduce potential risks. The Trustees maintain a Risk Register, which is reviewed every year, and identifies risks with safeguarding measures to protect the Charity. The Trustees take professional advice whenever deemed necessary, particularly on legal and financial matters.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Charities' Constitution
Until 14 July 2023, the Charity Commission Scheme effective from 26 September 1984

operated for the regulation of the Hornsey Parochial Charities. It brought together and amalgamated several small charities; the earliest of which stemmed from the will of William Priestly in 1620. A small number of local charities with similar aims and objects have been absorbed into the Hornsey Parochial Charities and Educational and Vocational Foundation since 1984.

During 2023, the Trustees applied to the Charity Commission to merge the two charities with the aim of becoming one charity before applying to become a Charitable Incorporated Organisation. The Trustees considered such a change would modernise the Constitution of the Charities and reflect the changes in how the Charities operate and the needs of potential recipients of financial grants and assistance. The Charity Commission approved the merger of Hornsey Parochial Charities (Educational and Vocational Foundation) into Hornsey Parochial Charities on 14 July 2023. The Hornsey Parochial Charities (Educational and Vocational Foundation) was closed and removed from the Register of Charities.

The merged Hornsey Parochial Charities operated under the Charity number 229410 until the Charity Commission approved the change to a Charitable Incorporated Organisation on 7 February 2024. The Hornsey Parochial Charities was assigned a new Charity number, 1206921. The old Hornsey Parochial Charities (229410) has been closed by the Charity Commission and removed from their register.

SAFEGUARDING STATEMENT

The charity has no requirement for direct contact with its beneficiaries. All applications are received via the online application platform, and the majority are via third party organisations. The Charity does occasionally visit organisations it has supported with a grant and during these visits the Trustees are accompanied by the organisations staff and always adhere to the safeguarding policy for the organisation they are visiting. The charity requests organisations applying for grants to provide details that they have an up-to-date safeguarding policy. It is the organisation's responsibility to ensure that their policy is up to date and complies with the relevant regulations.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Under the new constitution, recruitment for a Trustee role is via an open recruitment policy and the maximum number of Trustees appointable is nine. The Trustees adopted the Charity Commission recommendation to limit their terms to a maximum of nine years with the aim of improving the diversity of the board and give the opportunity to recruit Trustees with the additional skills needed to manage the Charity.
For the majority of 2025, the Charity operated with 9 Trustees. A Trustee role became vacant following the resignation of a Trustee because of a change of their job location away from London in September 2025. The post was offered to a person who had applied for the previously advertised Trustees vacancies and the new Trustee was appointed on 1st December 2025.

Induction And Training For Trustees

Support is made available to new Trustees, and they are encouraged to receive training and guidance in relation to their role as Trustees of the Charities. All Trustees are sent information regularly about relevant training for their role.

Report of the Trustees for the year ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees who served during the year are as follows:

Name	Emergency Committee	Date appointed, end of term of office or resigned
Father B Batstone		Resigned 15/09/2025
Father B Kerridge (Vice Chair)	Yes	
Ms N Malone (Chair)	Yes	
Ms J Mann		
Ms D Cumming		
Cllr C Johnson	Yes	
Vincent Benson		
Karl Reimer		
Roisin Stallard		
Leah Stuttard		Appointed 01/12/2025

EMERGENCY COMMITTEE
There are currently three members, including the Chair.

PRINCIPAL OFFICE
The principal office is C/O Hornsey Rectory, 140, Cranley Gardens, London N10 3AH.

MANAGEMENT
The day-to-day administration, including the handling of receipts of grant applications is conducted by Mrs L Fincham. The accountancy function is conducted by Mr A.M. Glenn, Chartered Accountant.

BANKING SERVICES
Banking services are provided by Barclays Bank PLC, PO Box 6549, London N8 9RJ.

INVESTMENT MANAGERS
Investment management services are provided by Cazenove Capital Management Limited, 1, London Wall Place, London EC2Y 5AU. The investment managers have a defined discretionary power to deal in all the investments of the charity. Schroder & Co. Nominee act as custodian for the safe custody of all the investments. Cazenove Capital Management is a wholly owned subsidiary of the Schroder Group.

INDEPENDENT EXAMINER
The independent examiner is Mrs S Buchanan, Retired Accountant, of 39a Lanchester Road, Highgate, London N6 4SX.

REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the Accounts of the Hornsey Parochial Charities for the year ended 31 December 2025.

Respective responsibilities of Trustees and Independent Examiner
The charity's Trustees are responsible for the preparation of the Accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an Independent Examination is needed.

It is my responsibility to:
1) Examine the Accounts (under section 43(3)(a) of the 1993 Act).

2) To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act; and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report
My examination was conducted in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met.

or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. A. Buchanan

Mrs S Buchanan
Retired Accountant
39a Lanchester Road, Highgate, London, N6

Date: 15th September 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025	2024
		£	£
Income and Endowments from:			
Investments	3	**158,170**	*158,648*
Interest	3	**1,125**	*1,360*
Donations	3	**60**	*60*
Total		**159,355**	*160,068*
Expenditure on:			
Costs of generating funds:			
Investment Management Fees	5	**7,009**	*6,798*
Charitable activities			
Grants paid	4	**108,484**	*130,070*
Support costs	5	**27,202**	*29,015*
Total		**142,695**	*165,883*
Net gains on sales of investments		**-**	*-*
Net Income / (Expenditure)		**16,660**	*(5,815)*
Gains on revaluation of investments	5	**269,431**	*156,057*
Net Movements in Funds		**286,091**	*150,242*
Reconciliation of Funds:			
Total Funds brought forward		**4,029,386**	*3,879,144*
Total Funds carried forward		**4,315,477**	*4,029,386*

The Notes 1 to 9 form part of these Accounts

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025	*2024*
		£	£
FIXED ASSETS			
Investments	6	**4,183,061**	*3,913,630*
CURRENT ASSETS			
Debtors	7	**-**	*1,630*
Cash at Bank		**95,093**	*79,210*
Cash on Deposit		**39,811**	*39,837*
		134,904	*120,677*
Creditors falling due within one year	8	**(2,488)**	*(4,921)*
NET CURRENT ASSETS		**132,416**	*115,756*
TOTAL ASSETS LESS LIABILITIES		**4,315,477**	*4,029,386*

The Notes 1 to 9 form part of these Accounts

These Accounts were approved by the Trustees on 14th September 2026.

N. Malone

Trustee

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. CHANGE OF CHARITABLE STATUS

In July 2023, the Charity Commission approved the merger of Hornsey Parochial Charities (Educational and Vocational Foundation) into Hornsey Parochial Charities.

In February 2024, the Charity Commission approved the change of legal status to that of a Charitable Incorporated Organisation. The Hornsey Parochial Charities was created under the Charity number 1206921.

2. ACCOUNTING POLICIES

a) The Accounts have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Statement of Recommended Practice - the Charities SORP 102 effective January 2016.

b) Investment income is accounted for on a receipts basis.

c) Grants paid are accounted for when they are paid out.

d) No Cash Flow Statement has been prepared in accordance with the SORP.

3. INVESTMENT AND OTHER INCOME

	Income	
	2025	*2024*
	£	*£*
Gross income received from investments	**158,170**	*158,648*
Interest	**1,125**	*1,360*
Donations	**60**	*60*
Total Income	**159,355**	*160,068*

4. DIRECT CHARITABLE EXPENDITURE

	Expenditure	
	2025	*2024*
	£	*£*
Grants to individuals	**15,205**	*29,.526*
Grants to institutions	**93,279**	*100,544*
Total Grants	**108,484**	*130,070*

5. ANALYSIS OF GRANTS TO INSTITUTIONS

	Expenditure	
	2025	*2024*
	£	**£**
Ambitious about Autism	3,462	*4,146*
Campsbourne School	3,500	-
Carers' Coffee Morning Group	-	*2,920*
Caris Haringey	-	*10,000*
Counselling Initiatives	500	-
C Potential Trust	5,000	-
Gospel Centre Food Bank	5,160	*6,000*
Greig City Academy	500	*2,995*
Haringey Music Centre	-	*7,500*
Haringey Sports Development	2,506	-
Haringey Migrant Support Centre	4,000	-

Harrington Scheme	-	5,538
Highgate Primary School	4,000	3,740
Highgate Wood School	3,539	925
Holy Trinity Food Bank	9,095	5,230
Hornsey Food Bank	10,400	10,400
Hornsey Migrant Support Centre	-	4,000
Hornsey Pensioners	1,310	-
Hornsey Vale Community Association	-	3,100
Kingfisher Gym Club	-	6,179
Jacksons Lane	1,500	1,500
Legal Aliens Theatre	2,000	-
Mind in Haringey	11,524	-
North London Hospice	1,140	-
North London Rudolph Steiner School	-	-1,453
Our Lady of Muswell Hill Primary Sch	2,500	-
St Aidans Primary School	2,500	5,000
St Marys CE Primary School	5,000	5,000
Stroud Green Primary School	-	7,750
Union Church & Community Centre	750	750
Y Hornsey	9,914	9,364
YMCA	1,479	-
16F Squadron Air Corps	2,000	-
Total grants	**£93,279**	£100,544

6. MANAGEMENT AND ADMINISTRATION

	2025	2024
	£	£
Investment management fees	7,009	6,798
Administration expenses	27,202	29,015
Total Management and Administration	34,211	35,813

No Trustee received any remuneration, and three Trustees received expenses for telephone costs and travel.

7. FIXED ASSETS: UK QUOTED INVESTMENTS

All investments are invested directly in listed investments

	Investments	
	Cost	Market Value
	£	£
At 1 January 2025	3,403,013	3,913,630
Unrealised gains	-	269,431
At 31 December 2025	3,403,013	4,183,061

There were no disposal or additions during the financial year.
All the listed Investments are held in the Cazenove Charity Sustainable Multi-Asset Fund.

8. DEBTORS

	2025	2024
	£	£
Sundry	-	1,630

9. CREDITORS

	2025	2024
	£	£
Sundry	2,488	4,921

10. MOVEMENT IN FUNDS

	Fund Balances brought forward	Income	Expenditure	Gains And (Losses)	Fund Balances Carried forward
	£	£	£	£	£
Endowment Funds	3,673,325	-	(7,009)	269,431	4,085,006
Investment income & expenditure	206,802	159,355	(135,686)	-	230,471
Total funds	4,029,386	159,355	(142,695)	268,431	4,315,477