Charity registration number: 1206740

FACTORY FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

Victoria Accountants Limited

Factory Foundation
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Factory Foundation
Trustees' Report For The Year Ended 31 March 2026

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Aims and Objectives

The objects of the CIO are for the benefit of the public and in particular the inhabitants of South Bristol with a particular (but not exclusive) focus on young people and people who are socially and economically disadvantaged:
To provide grants for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.
In this clause, South Bristol means the urban area defined by the Bristol South constituency boundary and such other adjacent urban areas as the trustees may from time to time determine.

Achievements and Performance

Main Achievements

During the year, the charity continued to fulfil its charitable objectives by providing grants to support projects and activities that benefit the local community. The trustees considered applications carefully to ensure that the charity's funds were used effectively and in accordance with its charitable purposes.

Grants awarded during the year helped support local organisations, community initiatives and individuals, contributing to the wellbeing of the community and addressing local needs.

The trustees are satisfied that the charity's activities have provided public benefit and remain committed to ensuring that the charity's resources are managed prudently to maximise the support available to the local community.

Reference and Administrative Details

Trustees

Mr George Ferguson - Chair
Mr Adeyemi Williams - Trustee
Ms Georgina Perry - Trustee

Charity Number

1206740

Principal Address

The Tobacco Factory
Raleigh Road
Bristol
BS3 1TF

Independent Examiner

Victoria Stones ACCA
Victoria Accountants Limited
ACCA AAT
17 Clift Road
Bristol
BS3 1RZ

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr George Ferguson

Trustee
31/07/2026

Factory Foundation
Independent Examiner's Report to the Trustees of Factory Foundation
For The Year Ended 31 March 2026

I report to the trustees on my examination of the accounts of Factory Foundation (the Trust) for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Victoria Stones ACCA

31/07/2026
17 Clift Road
Bristol
BS3 1RZ

Factory Foundation
Statement of Financial Activities
For The Year Ended 31 March 2026

	Notes	2026 Unrestricted funds £	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	**3**	87,500	134,376
Investments	**4**	534	-
		88,034	134,376
EXPENDITURE ON:			
Charitable activities:	**5**		
Main		(22,500)	-
NET INCOME		65,534	134,376
NET MOVEMENT IN FUNDS		65,534	134,376
RECONCILIATION OF FUNDS:			
Total funds brought forward		134,376	-
TOTAL FUNDS CARRIED FORWARD	**8**	199,910	134,376

The notes on pages 6 to 7 form part of these financial statements.

Factory Foundation
Statement of Financial Position
As At 31 March 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
CURRENT ASSETS			
Debtors	**7**	44,375	26,875
Cash at bank and in hand		155,535	107,501
		199,910	134,376
NET CURRENT ASSETS (LIABILITIES)		199,910	134,376
TOTAL ASSETS LESS CURRENT LIABILITIES		199,910	134,376
NET ASSETS		199,910	134,376
FUNDS OF THE CHARITY			
Unrestricted Funds		199,910	134,376
TOTAL FUNDS	**8**	199,910	134,376

On behalf of the board

Mr George Ferguson

Trustee
31/07/2026

The notes on pages 6 to 7 form part of these financial statements.

1. General Information

Factory Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1206740. The principal address is The Tobacco Factory, Raleigh Road, Bristol, BS3 1TF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to pa1ticular headings they have been allocated to activities on a basis consistent with the use of resources .

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2026 Unrestricted funds £	2025 Unrestricted funds £
Donations and gifts	70,000	107,501
Gift aid	17,500	26,875
	87,500	134,376

4. Investment Income

	2026 Unrestricted funds £	2025 Unrestricted funds £
Bank interest receivable	534	-

5. **Analysis of Expenditure**

	2026 Grant funding of activities £
Main	22,500

6. **Average Number of Employees**

0Average number of employees during the year was: NIL (2025: NIL)

7. **Debtors**

	2026 £	2025 £
Due within one year		
Trade debtors	44,375	26,875

8. **Movement in Funds**

	As at 1 April 2025 £	Income £	Expenditure £	As at 31 March 2026 £
Unrestricted funds				
General:				
General unrestricted fund	134,376	88,034	(22,500)	199,910
Total funds	134,376	88,034	(22,500)	199,910

	As at 1 April 2024 £	Income £	As at 31 March 2025 £
Unrestricted funds			
General:			
General unrestricted fund	-	134,376	134,376
Total funds	-	134,376	134,376

9. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

10. **Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

Factory Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 March 2026

	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	70,000	107,501
Gift aid	17,500	26,875
	87,500	134,376
Investments		
Bank interest receivable	534	-
	534	-
	88,034	134,376
EXPENDITURE ON:		
Charitable Activities:		
Main		
Grants to recipients	(22,500)	-
	(22,500)	-
	(22,500)	-
NET INCOME	65,534	134,376