TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charitable Incorporated Organisation (CIO) Charity Number: 1206645

Registered Office: 66 Bellemoor Road, Southampton, SO15 7QU

Correspondence Address: 50 Badgers Bolt, Colden Common, Winchester, SO21 1GB

Email: stsilouansoton@gmail.com

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1. Foreword by the Rector of the Orthodox Parish of St Silouan of Mt Athos

With gratitude to God, I commend to you the Annual Report of the Orthodox Parish of Saint Silouan of Mount Athos in Southampton for the year ended 31 December 2025. During the year, our parish continued to grow, welcoming new worshippers and families and strengthening the bonds of fellowship within our community. This growth has been reflected not only in attendance at services, but also in the willingness of parishioners to contribute their time, gifts and practical support to the life of the Church.

The sacramental life of the parish remained at the heart of our common life. During 2025, we celebrated 17 Divine Liturgies, 5 baptisms and 1 wedding, sharing in the joy of those received into the Church and those united in Holy Matrimony. These occasions were a blessing to the whole parish and a visible sign of its continuing spiritual life and growth.

Our connection with our diocese was manifested and strengthened by the visit of our Bishop Matthew of Sourozh for the celebration of our Patronal Festival on Sunday 28 September. After the service and festive lunch His Grace met with the Trustees of the Parish CIO.

A particular highlight of the year was the parish pilgrimage to the ancient Holy Cross church in Winchester on 25 October 2025, in which we were joined by pilgrims from other parishes. The pilgrimage, which concluded with a short service in Winchester Cathedral, provided a valuable opportunity for worship and fellowship, and strengthening our awareness of our spiritual unity with our predecessors in the Faith in this land.

I offer my sincere thanks to our deacon, Trustees, Churchwarden, volunteers and every member and friend of the parish whose prayer, generosity and service sustain our community. As we look to the year ahead, may we continue to grow in faith, love and unity, remaining faithful to our calling to bear witness to Christ and to welcome all who seek Him.

The Very Revd Archpriest Joseph Skinner
Rector of the Parish and Chairman of the Council of Trustees

2. Reference and Administrative Details

UK Charity Registration Number: 1206645

Registered Office: 66 Bellemoor Road, Southampton, SO15 7QU

Correspondence address: 50 Badgers Bolt, Colden Common, Winchester, SO21 1GB.

Email address: rhjs55@googlemail.com

Current Trustees who served during the year are:

The Very Revd Richard Henry Joseph Skinner – Chair of Trustees (rector, ex-officio)

Deacon Viktor Nikiforov (ex-officio)

Elvira Patrasco(treasurer, ex-officio)

Tatiana Massey (church warden, ex-officio)

Evelina Dee-Shapland (from 12 July 2025)

Elena Creswell (from 12 July 2025)

Rasa Persijanova (from 12 July 2025)

Yulia Munton

Paul Hodge

Jonathan Marcus Skeet (from 12 July 2025)

Nadejda Taylor (from 12 July 2025)

Bankers: Nat West Plc, 68 Above Bar St, Southampton SO14 7DS

Tax Reference: HMRC Charities reference EW08912

3. Structure, Governance and Management

The Orthodox Parish of Saint Silouan in Southampton is an ecclesiastical parish of the Diocese of Sourozh of the Russian Orthodox Church (Moscow Patriarchate). The Charitable Incorporated Organisation (CIO) was established after the parish's income exceeded £5,000 and the Charity Commission confirmed that registration was required. At the Annual General Meeting of the parish held on 12 July 2025, the members of the Parish Assembly approved the registration of the CIO and its Constitution. Registration proceeded on the basis of a deemed transfer of assets from the ecclesiastical parish to the CIO, ensuring continuity of operations and legal ownership under the CIO structure.

The CIO is governed by its Constitution dated 1 December 2021. The Rector of the parish is appointed by the ruling Bishop of the Diocese of Sourozh, currently His Grace Bishop Matthew, and is ecclesiastically accountable to him. Under the Constitution, the Rector serves ex officio as a Trustee of the CIO.

A distinction is maintained between the ecclesiastical and charitable aspects of parish life. Ecclesiastical matters are conducted in accordance with the Parish Statutes, which were adopted in 2010 when the parish was established and the requirements of the Diocese of Sourozh, while financial governance and compliance are necessarily carried out in accordance with English charity law.

The Parish Council, responsible for the day to day ecclesiastical and pastoral life of the parish, consists of the Rector, Parish Treasurer and Churchwarden, During the reporting period, the Parish Council comprised:

Rector and Chair: The Very Revd Archpriest Joseph Skinner
Churchwarden: Tatiana Massey
Treasurer: Elvira Patrasco

The Council of Trustees is responsible for the governance of the CIO and for ensuring that the charity furthers the work and activities of the parish. The Trustees include the members of the Parish Council and the deacon ex officio, and between five and twelve additional elected members. Elected Trustees serve a three year term and may stand for re election. The Council of Trustees meets at least three times per year to consider official business, receive reports from the Rector on parish activities and pastoral matters, and receive financial reports from the Treasurer.

Day to day decisions concerning the pastoral and worshipping life of the parish, including the scheduling of services and the administration of baptisms, marriages, and funerals, are the responsibility of the Rector.

4. Objectives and Activities

The objectives of the CIO, as stated in its Constitution, are:

A) to advance, for the public benefit, the Orthodox Christian Faith;

B) to establish, maintain, and develop, for the public benefit, a parish in Hampshire providing liturgical services, sacraments, and pastoral teaching and care according to the rites and doctrines of the Orthodox Church.

In furtherance of these objects, the CIO supports and enables the liturgical, sacramental, pastoral, educational, and community activities of the Parish.

During the reporting period, these included:

- providing regular Orthodox Christian worship services in Hampshire;
- administering the Sacraments, including baptisms and weddings, and supporting parishioners at significant stages of life;
- providing pastoral teaching, spiritual guidance and care to parishioners, inquirers and others seeking support;
- encouraging fellowship and participation in parish life through shared meals, volunteering and community activities;
- supporting people experiencing hardship through appropriate pastoral assistance; and
- maintaining the Parish’s financial and organisational arrangements and raising funds towards securing a permanent place of worship.

5. Public Benefit Statement

The Trustees confirm that they have had regard to the Charity Commission’s guidance on public benefit when planning and delivering the activities of the charity.

The parish provides public benefit through open access to worship, pastoral care, teaching, community support, and the preservation and sharing of Orthodox Christian heritage. All services and activities are open to the public without charge, and the parish contributes to social cohesion and wellbeing within the local community.

6. Achievements, Performance

During the year ended 31 December 2025, the parish continued to develop its liturgical and community life. The parish celebrated 17 Divine Liturgies, 5 baptisms, and 1 wedding, reflecting ongoing engagement with the Orthodox Christian Faith and the continuing development of the parish community.

On 28 September 2025, His Grace Bishop Matthew of Sourozh visited the parish for the celebration of its Patronal Festival and met with the Trustees, strengthening the parish's relationship with the Diocese.

On 25 October 2025, the parish organised a pilgrimage to the historic Holy Cross Church in Winchester, joined by participants from other Orthodox parishes. The event concluded with a short service in Winchester Cathedral, providing an opportunity for worship, fellowship, and engagement with the Christian heritage of the region.

The parish benefited from the active involvement of volunteers, including the deacon, Churchwarden, Treasurer, Trustees, and many other members of the community. Their contributions enabled worship, administration, pastoral care, and parish activities throughout the year.

7. Financial Review

The year ended 31 December 2025 represents the Charity's first operational financial year. Although the CIO was registered in January 2024 and submitted an Annual Return and nil accounts for that year, it did not become operational until 2025. These accounts therefore reflect the first year in which the CIO conducted the charitable activities of the parish, and no comparative figures are presented.

Total income for the year was £36,298, of which approximately 70% was unrestricted. Although comparative figures are not presented in these first statutory accounts, the records show that income more than doubled compared with 2024. This increase was not anticipated and reflects the generosity of parishioners and supporters. Income was principally generated from church service collections and donations made directly by parishioners, together with Gift Aid, income from the sale of children's prayer books and interest received on the Charity's savings account. Restricted donations were received specifically for the Building Appeal.

The trustees will consider the level of surplus unrestricted funds as part of a future review. Subject to the Charity's reserve requirements and formal trustee approval, the trustees may designate an appropriate amount to a Building Fund and Clergy Support Fund to support the longer-term objective of securing a permanent place of worship.

Total expenditure for the year was £7,322 and related to the delivery of the Charity's activities. The principal costs were the hire of premises for church services and clergy travel and related expenses. Expenditure also included £277 for printing children's prayer books, £12 of PayPal fees associated with book sales and £224 of assistance provided to parishioners in need through the Rector's Discretionary Fund. The Charity generated net income of £28,976 for the year. The trustees consider the financial position to be satisfactory and believe that the Charity has sufficient resources to continue its activities and meet its obligations as they fall due.

The Charity maintains unrestricted funds for its general activities, designated funds set aside by the trustees for particular purposes, and restricted funds relating to the Building Appeal. The trustees will continue to monitor income, expenditure and reserves carefully while supporting regular worship, pastoral activities and the Charity's longer-term objective of securing a permanent place of worship.

8. Reserves Policy

The trustees has established a reserves policy as part of its plans to provide long term support to the church.

The trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific projects.
The free reserves currently stand at £38,994 and are calculated as follows:

Total unrestricted funds of	£41,716
Less designated funds	(£2,722)
Total free reserves	£38,994

The trustees intends that designated funds are spent within a reasonable period of receipt and therefore expects to only maintain reserves sufficient to provide certainty of having church services on regular basis.
Therefore, the target range for reserves is between £8,000 to £10,000 to ensure the stability of the church running.
The minimum reserve requirement is calculated as follows:

Requirement for premises	£4,800
Requirement for clergy expense	£4,200
Requirement for all other church expenditure	£1,000
Total reserve requirement	£10,000

The trustees regularly review unrestricted funds against this benchmark. As part of their review in a future financial year, the trustees will consider the level of surplus held in general reserves above that required to maintain the stability of the Charity's ongoing activities. Subject to that review and formal trustee approval, the trustees intend to create a designated Building Fund to support the future purchase of a permanent place of worship and a designated Clergy Support Fund to support future clergy-related costs.

9. Plans for Future Periods

The Trustees intend to continue supporting the regular liturgical and pastoral life of the parish, ensuring that worship remains available to parishioners and others wishing to attend Orthodox services in Hampshire. The Charity will also continue to facilitate collections for those experiencing homelessness and to provide assistance to parishioners facing significant personal or financial difficulties.

In the medium term, the Trustees will maintain their focus on strengthening the parish's stability, developing volunteer capacity, and supporting the Rector in the delivery of worship, pastoral care, and community activities.

The long term objective of the Charity is to secure a permanent place of worship through the acquisition of a dedicated building. To support this aim, the Trustees have established a designated Building Fund and will continue to monitor reserves, fundraising opportunities, and property options as they arise.

10. Risk Management

The Trustees have considered the principal risks and uncertainties facing the Charity and have implemented appropriate procedures to manage them. The main areas of risk identified include:

Operational risk: continuity of worship and pastoral activities, mitigated through forward planning and maintaining adequate reserves.
Financial risk: fluctuations in income, managed through regular monitoring and adherence to the reserves policy.

Governance and compliance risk: ensuring compliance with charity law and diocesan statutes, mitigated through regular Trustee meetings and clear separation of ecclesiastical and charitable responsibilities.

Safeguarding risk: ensuring the safety of children and vulnerable adults. The parish maintains its own official safeguarding policy, approved by the Trustees, and follows diocesan safeguarding procedures.

The Trustees will continue to review risks on an ongoing basis and take steps to ensure that the Charity remains compliant, financially stable, and able to deliver its charitable purposes.

11. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

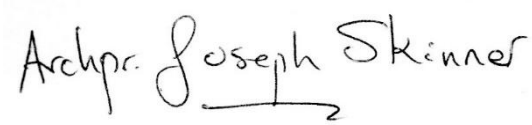
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these statements, the Trustees are required to:

Select suitable accounting policies and apply them consistently. Observe the methods and principles in the Charities SORP. Make judgements and estimates that are reasonable and prudent. State whether applicable accounting standards have been followed. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity Commission's requirements. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by:

The Very Revd Archpriest Joseph Skinner



Date: October 28th, 2026

Independent Examiner’s Report

To the Trustees of The Orthodox Parish of St Silouan of Mt Athos of Southampton

I report to the trustees on my examination of the accounts for the year ended 31 December 2025.

Respective Responsibilities of Trustees and the Examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I must state whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. It included a review of the accounting records, a comparison of the accounts with those records, and consideration of any unusual items or disclosures, seeking trustees' explanations where needed. This provides a different form of assurance to an audit, so no opinion is expressed on whether the accounts present a 'true and fair view'; the report is confined to the matters set out below.

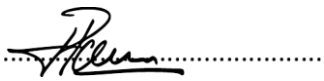
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention; which,

1. give me reasonable cause to believe, that the trustees have not met the requirements to ensure that:

    a- proper accounting records are kept (in accordance with section 130 of the Act)
    b- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act.

2. in my opinion, attention should be drawn to, to enable a proper understanding of the accounts to be reached.

Signed:  Date: 28 October 2026

James Pavey
Independent Examiners Ltd.
The Grain Store, Hills Barns, Appledram Lane South, Chichester, West Sussex. PO20 7EG.

Statement of Financial Activities

	Note	Unrestricted funds		Designated funds		Restricted funds		Total	
		2025	2024	**2025**	2024	**2025**	2024	**2025**	2024
		£	£	**£**	£	**£**	£	**£**	£
Incoming resources:									
Voluntary Income:	3								
• Collections		1,634	-	-	-	-	-	1,634	-
• Donations		23,523	-	-	-	10,388	-	33,911	-
Income from charitable trading activities	4	-	-	454	-	-	-	454	-
Investments	5	-	-	-	-	300	-	300	-
Total incoming resources		25,157	-	454	-	10,688	-	36,298	-
Resources Expended:							-		-
Raising funds							-	-	-
Church activities	6	6,809		514		-	-	7,322	-
Total expenditure		**6,809**	-	**514**	-	**-**	-	**7,322**	-
Net income/(expenditure)		**18,348**	-	**(60)**	-	**10,688**	-	**28,976**	-
Net Movement in funds		**18,348**	-	**(60)**	-	**10,688**	-	**28,976**	-
Reconciliation of Funds									
Total Funds brought forward	10	20,645	-	2,782	-	21,572	-	44,999	-
Total Funds carried forward		**38,994**	-	**2,722**	-	**32,259**	-	**73,975**	-

Balance Sheet

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Total Funds	
		2025	2024	2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£	£	£
Current assets:									
Debtors	7	7,641						7,641	
Cash and cash equivalents	8	32,012	-	2,722		32,259	-	66,993	-
Total current assets		**39,653**	-	**2,722**	-	**32,259**	-	**74,634**	-
Liabilities:									
Creditors falling due within one year	9	659	-			-		659	-
Total current liabilities		**659**	-	**-**	-	**-**	-	**659**	-
Total assets less current liabilities		**38,994**	-	**2,722**	-	**32,259**	-	**73,975**	-
Total net assets		**38,994**	-	**2,722**	-	**32,259**	-	**73,975**	-
The funds of the charity:									
Unrestricted funds		38,994	-				-	38,994	-
Designated funds			-	2,722			-	2,722	-
Total unrestricted funds								**41,716**	
Restricted funds		-	-			32,259	-	32,259	-
Total funds		**38,994**	-	**2,722**	-	**32,259**	-	**73,975**	-

As these are the charity's first statutory accounts, no comparative figures are presented for the prior year.

The notes on pages 11 to 16 form part of these financial statements.

Approved by the Trustees on and signed on their behalf by:

The Very Revd Archpriest Joseph Skinner

Date October 28th, 2026



Notes to the Financial Statements

1. Accounting Policies

Basis of accounting

These accounts have been prepared for the year to 31 December 2025.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Assessment of going concern

The Trustees has assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees has made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity has concluded that there is no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees is of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Funds structure

Unrestricted general funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charity’s charitable objects.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used in accordance with specific restrictions as a result of a specific appeal. The Charity follows the Charity Commission guidance for allocating to funds.

Where the restriction requires the gift to be invested to produce income which may be spent but the capital must be protected, then it is an endowment fund. If the Trustee also has the power to spend the capital in addition to the income, then the fund is an expendable endowment fund.

The Charity has a combination of restricted and unrestricted funds and no endowment or expendable endowment funds.

The Charity has some designated funds which have been set aside out of unrestricted funds for specific purposes.

Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Income

All incoming resources, notably voluntary income, and income from fundraising activities, are accounted for on a receivable basis which is when the Charity became entitled to the resource.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Charitable activities

Charitable expenditure comprises the hire of the Church, the discharge of expenses incurred by the Rector in performance of pastoral responsibilities and provision for expenses connected with the Liturgical life of the Parish, and assistance to individuals supported by the Parish in the course of the year.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

2. Deemed transfer of funds to the CIO

On 1 January 2025, funds totalling £44,999 were transferred to the Charitable Incorporated Organisation from the former unincorporated parish as a deemed transfer, enabling the CIO to continue the Parish's charitable activities. The transferred funds have been classified between unrestricted general, designated and restricted funds according to the purposes for which they were held at the date of transfer.

Fund represented by transferred assets	**£**
Unrestricted general fund	20,645
Rector's Discretionary Fund – designated	1,150
Children's Prayer Book Fund – designated	1,632
Building Appeal – restricted	21,572
Total funds transferred to the CIO	**44,999**

Assets transferred	**£**
Cash at bank and in hand	45,119
Total net assets transferred	**45,119**

Assets and liabilities transferred	**£**
Cash at bank and in hand	45,119
Debtors	-
Less: creditors	120
Net assets transferred to the CIO	**44,999**

3. Voluntary Income

	Unrestricted funds		**Restricted funds**		**Total**	
	2025	2024	**2025**	2024	**2025**	2024
	£	£	**£**	£	**£**	£
Collections and Candle Sales	2,063	-	-	-	2,063	-
General Donations	3,190	-	-	-	3,190	-
Online Donations	10,325	-	10,388	-	20,713	-
Card Donations	2,167	-	-	-	2,167	-
Gift Aid (accrual)	7,411	-	-	-	7,411	-
Total	**25,157**	-	**10,388**	-	**35,545**	-

Voluntary income comprises donations and contributions received from parishioners and supporters of the church. Unrestricted income was generated through collections taken during church services and donations made directly to the church's bank account to support the general activities of the parish.

Restricted income represents donations received from parishioners specifically for the church building fund and paid into a dedicated bank account established for this purpose.

4. Income from charitable trading activities

	Designated funds		Total	
	2025	2024	2025	2024
	£	£	£	£
Sale of Books	454	-	**454**	-
Total	**454**	**-**	**454**	**-**

The parish has a small publishing facility run by volunteer Evelina Dee-Shapland, who has created a children's prayer book with wonderful illustrations. The £454 were generated from sales of the prayer book.

5. Investments

	Restricted funds		Total	
	2025	2024	2025	2024
	£	£	£	£
NatWest Deposit interest	300	-	**300**	-
Total	**300**	**-**	**300**	**-**

Investment income comprises interest received on funds held in the charity's NatWest savings account during the year.

6. Church Activities

	Unrestricted funds		Designated funds		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Rent	2,761	-		-	2,761	-
Liturgical Expenses	783	-		-	783	-
Clergy Support Expenses	2,010	-		-	2,010	-
Rector Expenses	888	-		-	888	-
Insurance	269	-		-	269	-
PayPal and banking fees	38	-	12	-	51	-
Website Costs	60	-		-	60	-
Printing Costs		-	277	-	277	-
Donations		-	224	-	224	-
Total	**6,809**	**-**	**514**	**-**	**7,322**	**-**

Designated Children's Book Fund: £277 was utilised during the year for the printing of children's prayer books. In addition, £12 of PayPal transaction fees incurred in connection with the sale of the books.

Rector's Discretionary Fund: £224 was applied to provide charitable assistance to parishioners in need through donations made at the Rector's discretion.

7. Debtors

	2025 £	2024 £
Gift Aid Claim	7,411	-
Donations banked in 2026	230	-
Total	**7,641**	**-**

Gift Aid related to the 2025 claim submitted to HM Revenue & Customs and outstanding at 31 December 2025, together with donations received before the year end that were not credited to the charity's bank account until after the reporting date.

8. Cash and Cash equivalents

	2025 £	2024 £	2025 £	2024 £	2025 £	2024 £
NatWest Current Account (General)	33,809	-		-	33,809	-
NatWest Savings Account (Building)	31,927	-		-	31,927	-
PayPal	1,256	-		-	1,256	-
Total	**66,993**	**-**	**-**	**-**	**66,993**	**-**

9. Creditors

	2025 £	2024 £
Rent	479	-
Website Costs	180	-
Total	**659**	**-**

10. Reconciliation of Funds

Fund	Transfer into CIO 1 January		Income		Expenditure		Transfers		Balance carried forward 31 December	
	2025 £	2024 £	2025 £	2024 £	2025 £	2024 £	2025 £	2024 £	2025 £	2024 £
Unrestricted General Fund	20,645	-	25,157	-	6,809	-	-	-	38,994	-
Designated Fund:										
Rector's Disrectionary Fund	1,150	-		-	224	-	-	-	926	-
Children's Prayer Book	1,632	-	454	-	290	-	-	-	1,796	-
Total Designated Fund									2,722	
Total unrestricted funds									41,716	
Restricted- Building Fund	21,572	-	10,688	-	-	-	-	-	32,259	-
Total Funds	**44,999**	**-**	**36,298**	**-**	**7,322**	**-**	**-**	**-**	**73,975**	**-**

The charity maintains a number of funds, which are classified as unrestricted, designated, or restricted. Unrestricted funds are available for the general purposes of the church. Designated funds are amounts set aside by the trustees for specific purposes but remain under the charity’s control. Restricted funds are subject to conditions imposed by a specific appeal.

Unrestricted General Fund: Represents the day-to-day income and expenditure of the church.

Designated Funds:

- Rector's Discretionary Fund – used to provide assistance to individuals supported by the Parish in the course of the year.
- Children's Prayer Book Fund – used to cover expenditure related to publishing the books.

Restricted Funds:

Building Appeal: Donations specifically given for the purchase of building which will be a permanent place of worship.

11. Related Party Transactions

No trustee received any remuneration or benefits from the charity during the year.

The charity reimbursed legitimate expenses incurred on its behalf by certain trustees and officers. During the year, Father Joseph Richards Skinner was reimbursed £888 for travel expenses, Father Deacon Viktor Nikiforov was reimbursed £2,010 for travel and motor expenses, Tatiana Massey was reimbursed £209 and Rasa Persijanova £29.98 for expenses incurred on behalf of the church.

All reimbursements were made in accordance with the charity's governing document and represented reimbursement of actual costs incurred in furtherance of the charity's activities.

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charitable Incorporated Organisation (CIO) Charity Number: 1206645

Registered Office: 66 Bellemoor Road, Southampton, SO15 7QU

Correspondence Address: 50 Badgers Bolt, Colden Common, Winchester, SO21 1GB

Email: stsilouansoton@gmail.com

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1. Foreword by the Rector of the Orthodox Parish of St Silouan of Mt Athos

With gratitude to God, I commend to you the Annual Report of the Orthodox Parish of Saint Silouan of Mount Athos in Southampton for the year ended 31 December 2025. During the year, our parish continued to grow, welcoming new worshippers and families and strengthening the bonds of fellowship within our community. This growth has been reflected not only in attendance at services, but also in the willingness of parishioners to contribute their time, gifts and practical support to the life of the Church.

The sacramental life of the parish remained at the heart of our common life. During 2025, we celebrated 17 Divine Liturgies, 5 baptisms and 1 wedding, sharing in the joy of those received into the Church and those united in Holy Matrimony. These occasions were a blessing to the whole parish and a visible sign of its continuing spiritual life and growth.

Our connection with our diocese was manifested and strengthened by the visit of our Bishop Matthew of Sourozh for the celebration of our Patronal Festival on Sunday 28 September. After the service and festive lunch His Grace met with the Trustees of the Parish CIO.

A particular highlight of the year was the parish pilgrimage to the ancient Holy Cross church in Winchester on 25 October 2025, in which we were joined by pilgrims from other parishes. The pilgrimage, which concluded with a short service in Winchester Cathedral, provided a valuable opportunity for worship and fellowship, and strengthening our awareness of our spiritual unity with our predecessors in the Faith in this land.

I offer my sincere thanks to our deacon, Trustees, Churchwarden, volunteers and every member and friend of the parish whose prayer, generosity and service sustain our community. As we look to the year ahead, may we continue to grow in faith, love and unity, remaining faithful to our calling to bear witness to Christ and to welcome all who seek Him.

The Very Revd Archpriest Joseph Skinner
Rector of the Parish and Chairman of the Council of Trustees

2. Reference and Administrative Details

UK Charity Registration Number: 1206645

Registered Office: 66 Bellemoor Road, Southampton, SO15 7QU

Correspondence address: 50 Badgers Bolt, Colden Common, Winchester, SO21 1GB.

Email address: rhjs55@googlemail.com

Current Trustees who served during the year are:

The Very Revd Richard Henry Joseph Skinner – Chair of Trustees (rector, ex-officio)

Deacon Viktor Nikiforov (ex-officio)

Elvira Patrasco(treasurer, ex-officio)

Tatiana Massey (church warden, ex-officio)

Evelina Dee-Shapland (from 12 July 2025)

Elena Creswell (from 12 July 2025)

Rasa Persijanova (from 12 July 2025)

Yulia Munton

Paul Hodge

Jonathan Marcus Skeet (from 12 July 2025)

Nadejda Taylor (from 12 July 2025)

Bankers: Nat West Plc, 68 Above Bar St, Southampton SO14 7DS

Tax Reference: HMRC Charities reference EW08912

3. Structure, Governance and Management

The Orthodox Parish of Saint Silouan in Southampton is an ecclesiastical parish of the Diocese of Sourozh of the Russian Orthodox Church (Moscow Patriarchate). The Charitable Incorporated Organisation (CIO) was established after the parish's income exceeded £5,000 and the Charity Commission confirmed that registration was required. At the Annual General Meeting of the parish held on 12 July 2025, the members of the Parish Assembly approved the registration of the CIO and its Constitution. Registration proceeded on the basis of a deemed transfer of assets from the ecclesiastical parish to the CIO, ensuring continuity of operations and legal ownership under the CIO structure.

The CIO is governed by its Constitution dated 1 December 2021. The Rector of the parish is appointed by the ruling Bishop of the Diocese of Sourozh, currently His Grace Bishop Matthew, and is ecclesiastically accountable to him. Under the Constitution, the Rector serves ex officio as a Trustee of the CIO.

A distinction is maintained between the ecclesiastical and charitable aspects of parish life. Ecclesiastical matters are conducted in accordance with the Parish Statutes, which were adopted in 2010 when the parish was established and the requirements of the Diocese of Sourozh, while financial governance and compliance are necessarily carried out in accordance with English charity law.

The Parish Council, responsible for the day to day ecclesiastical and pastoral life of the parish, consists of the Rector, Parish Treasurer and Churchwarden, During the reporting period, the Parish Council comprised:

Rector and Chair: The Very Revd Archpriest Joseph Skinner
Churchwarden: Tatiana Massey
Treasurer: Elvira Patrasco

The Council of Trustees is responsible for the governance of the CIO and for ensuring that the charity furthers the work and activities of the parish. The Trustees include the members of the Parish Council and the deacon ex officio, and between five and twelve additional elected members. Elected Trustees serve a three year term and may stand for re election. The Council of Trustees meets at least three times per year to consider official business, receive reports from the Rector on parish activities and pastoral matters, and receive financial reports from the Treasurer.

Day to day decisions concerning the pastoral and worshipping life of the parish, including the scheduling of services and the administration of baptisms, marriages, and funerals, are the responsibility of the Rector.

4. Objectives and Activities

The objectives of the CIO, as stated in its Constitution, are:

A) to advance, for the public benefit, the Orthodox Christian Faith;

B) to establish, maintain, and develop, for the public benefit, a parish in Hampshire providing liturgical services, sacraments, and pastoral teaching and care according to the rites and doctrines of the Orthodox Church.

In furtherance of these objects, the CIO supports and enables the liturgical, sacramental, pastoral, educational, and community activities of the Parish.

During the reporting period, these included:

- providing regular Orthodox Christian worship services in Hampshire;
- administering the Sacraments, including baptisms and weddings, and supporting parishioners at significant stages of life;
- providing pastoral teaching, spiritual guidance and care to parishioners, inquirers and others seeking support;
- encouraging fellowship and participation in parish life through shared meals, volunteering and community activities;
- supporting people experiencing hardship through appropriate pastoral assistance; and
- maintaining the Parish’s financial and organisational arrangements and raising funds towards securing a permanent place of worship.

5. Public Benefit Statement

The Trustees confirm that they have had regard to the Charity Commission’s guidance on public benefit when planning and delivering the activities of the charity.

The parish provides public benefit through open access to worship, pastoral care, teaching, community support, and the preservation and sharing of Orthodox Christian heritage. All services and activities are open to the public without charge, and the parish contributes to social cohesion and wellbeing within the local community.

6. Achievements, Performance

During the year ended 31 December 2025, the parish continued to develop its liturgical and community life. The parish celebrated 17 Divine Liturgies, 5 baptisms, and 1 wedding, reflecting ongoing engagement with the Orthodox Christian Faith and the continuing development of the parish community.

On 28 September 2025, His Grace Bishop Matthew of Sourozh visited the parish for the celebration of its Patronal Festival and met with the Trustees, strengthening the parish's relationship with the Diocese.

On 25 October 2025, the parish organised a pilgrimage to the historic Holy Cross Church in Winchester, joined by participants from other Orthodox parishes. The event concluded with a short service in Winchester Cathedral, providing an opportunity for worship, fellowship, and engagement with the Christian heritage of the region.

The parish benefited from the active involvement of volunteers, including the deacon, Churchwarden, Treasurer, Trustees, and many other members of the community. Their contributions enabled worship, administration, pastoral care, and parish activities throughout the year.

7. Financial Review

The year ended 31 December 2025 represents the Charity's first operational financial year. Although the CIO was registered in January 2024 and submitted an Annual Return and nil accounts for that year, it did not become operational until 2025. These accounts therefore reflect the first year in which the CIO conducted the charitable activities of the parish, and no comparative figures are presented.

Total income for the year was £36,298, of which approximately 70% was unrestricted. Although comparative figures are not presented in these first statutory accounts, the records show that income more than doubled compared with 2024. This increase was not anticipated and reflects the generosity of parishioners and supporters. Income was principally generated from church service collections and donations made directly by parishioners, together with Gift Aid, income from the sale of children's prayer books and interest received on the Charity's savings account. Restricted donations were received specifically for the Building Appeal.

The trustees will consider the level of surplus unrestricted funds as part of a future review. Subject to the Charity's reserve requirements and formal trustee approval, the trustees may designate an appropriate amount to a Building Fund and Clergy Support Fund to support the longer-term objective of securing a permanent place of worship.

Total expenditure for the year was £7,322 and related to the delivery of the Charity's activities. The principal costs were the hire of premises for church services and clergy travel and related expenses. Expenditure also included £277 for printing children's prayer books, £12 of PayPal fees associated with book sales and £224 of assistance provided to parishioners in need through the Rector's Discretionary Fund. The Charity generated net income of £28,976 for the year. The trustees consider the financial position to be satisfactory and believe that the Charity has sufficient resources to continue its activities and meet its obligations as they fall due.

The Charity maintains unrestricted funds for its general activities, designated funds set aside by the trustees for particular purposes, and restricted funds relating to the Building Appeal. The trustees will continue to monitor income, expenditure and reserves carefully while supporting regular worship, pastoral activities and the Charity's longer-term objective of securing a permanent place of worship.

8. Reserves Policy

The trustees has established a reserves policy as part of its plans to provide long term support to the church.

The trustees calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific projects.
The free reserves currently stand at £38,994 and are calculated as follows:

Total unrestricted funds of	£41,716
Less designated funds	(£2,722)
Total free reserves	£38,994

The trustees intends that designated funds are spent within a reasonable period of receipt and therefore expects to only maintain reserves sufficient to provide certainty of having church services on regular basis.
Therefore, the target range for reserves is between £8,000 to £10,000 to ensure the stability of the church running.
The minimum reserve requirement is calculated as follows:

Requirement for premises	£4,800
Requirement for clergy expense	£4,200
Requirement for all other church expenditure	£1,000
Total reserve requirement	£10,000

The trustees regularly review unrestricted funds against this benchmark. As part of their review in a future financial year, the trustees will consider the level of surplus held in general reserves above that required to maintain the stability of the Charity's ongoing activities. Subject to that review and formal trustee approval, the trustees intend to create a designated Building Fund to support the future purchase of a permanent place of worship and a designated Clergy Support Fund to support future clergy-related costs.

9. Plans for Future Periods

The Trustees intend to continue supporting the regular liturgical and pastoral life of the parish, ensuring that worship remains available to parishioners and others wishing to attend Orthodox services in Hampshire. The Charity will also continue to facilitate collections for those experiencing homelessness and to provide assistance to parishioners facing significant personal or financial difficulties.

In the medium term, the Trustees will maintain their focus on strengthening the parish's stability, developing volunteer capacity, and supporting the Rector in the delivery of worship, pastoral care, and community activities.

The long term objective of the Charity is to secure a permanent place of worship through the acquisition of a dedicated building. To support this aim, the Trustees have established a designated Building Fund and will continue to monitor reserves, fundraising opportunities, and property options as they arise.

10. Risk Management

The Trustees have considered the principal risks and uncertainties facing the Charity and have implemented appropriate procedures to manage them. The main areas of risk identified include:

Operational risk: continuity of worship and pastoral activities, mitigated through forward planning and maintaining adequate reserves.
Financial risk: fluctuations in income, managed through regular monitoring and adherence to the reserves policy.

Governance and compliance risk: ensuring compliance with charity law and diocesan statutes, mitigated through regular Trustee meetings and clear separation of ecclesiastical and charitable responsibilities.

Safeguarding risk: ensuring the safety of children and vulnerable adults. The parish maintains its own official safeguarding policy, approved by the Trustees, and follows diocesan safeguarding procedures.

The Trustees will continue to review risks on an ongoing basis and take steps to ensure that the Charity remains compliant, financially stable, and able to deliver its charitable purposes.

11. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

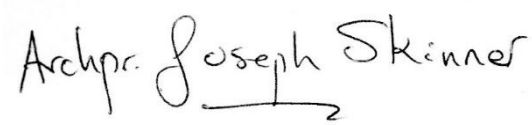
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period. In preparing these statements, the Trustees are required to:

Select suitable accounting policies and apply them consistently. Observe the methods and principles in the Charities SORP. Make judgements and estimates that are reasonable and prudent. State whether applicable accounting standards have been followed. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity Commission's requirements. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on their behalf by:

The Very Revd Archpriest Joseph Skinner



Date: October 28th, 2026

Independent Examiner’s Report

To the Trustees of The Orthodox Parish of St Silouan of Mt Athos of Southampton

I report to the trustees on my examination of the accounts for the year ended 31 December 2025.

Respective Responsibilities of Trustees and the Examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I must state whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. It included a review of the accounting records, a comparison of the accounts with those records, and consideration of any unusual items or disclosures, seeking trustees' explanations where needed. This provides a different form of assurance to an audit, so no opinion is expressed on whether the accounts present a 'true and fair view'; the report is confined to the matters set out below.

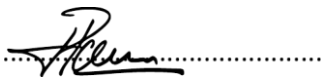
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention; which,

1. give me reasonable cause to believe, that the trustees have not met the requirements to ensure that:

    a- proper accounting records are kept (in accordance with section 130 of the Act)
    b- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act.

2. in my opinion, attention should be drawn to, to enable a proper understanding of the accounts to be reached.

Signed:  Date: 28 October 2026

James Pavey
Independent Examiners Ltd.
The Grain Store, Hills Barns, Appledram Lane South, Chichester, West Sussex. PO20 7EG.

Statement of Financial Activities

	Note	Unrestricted funds		Designated funds		Restricted funds		Total	
		2025	2024	**2025**	2024	**2025**	2024	**2025**	2024
		£	£	**£**	£	**£**	£	**£**	£
Incoming resources:									
Voluntary Income:	3								
• Collections		1,634	-	-	-	-	-	1,634	-
• Donations		23,523	-	-	-	10,388	-	33,911	-
Income from charitable trading activities	4	-	-	454	-	-	-	454	-
Investments	5	-	-	-	-	300	-	300	-
Total incoming resources		25,157	-	454	-	10,688	-	36,298	-
Resources Expended:							-		-
Raising funds							-	-	-
Church activities	6	6,809		514		-	-	7,322	-
Total expenditure		**6,809**	-	**514**	-	**-**	-	**7,322**	-
Net income/(expenditure)		**18,348**	-	**(60)**	-	**10,688**	-	**28,976**	-
Net Movement in funds		**18,348**	-	**(60)**	-	**10,688**	-	**28,976**	-
Reconciliation of Funds									
Total Funds brought forward	10	20,645	-	2,782	-	21,572	-	44,999	-
Total Funds carried forward		**38,994**	-	**2,722**	-	**32,259**	-	**73,975**	-

Balance Sheet

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Total Funds	
		2025	2024	2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£	£	£
Current assets:									
Debtors	7	7,641						7,641	
Cash and cash equivalents	8	32,012	-	2,722		32,259	-	66,993	-
Total current assets		**39,653**	-	**2,722**	-	**32,259**	-	**74,634**	-
Liabilities:									
Creditors falling due within one year	9	659	-			-		659	-
Total current liabilities		**659**	-	**-**	-	**-**	-	**659**	-
Total assets less current liabilities		**38,994**	-	**2,722**	-	**32,259**	-	**73,975**	-
Total net assets		**38,994**	-	**2,722**	-	**32,259**	-	**73,975**	-
The funds of the charity:									
Unrestricted funds		38,994	-				-	38,994	-
Designated funds			-	2,722			-	2,722	-
Total unrestricted funds								**41,716**	
Restricted funds		-	-			32,259	-	32,259	-
Total funds		**38,994**	-	**2,722**	-	**32,259**	-	**73,975**	-

As these are the charity's first statutory accounts, no comparative figures are presented for the prior year.

The notes on pages 11 to 16 form part of these financial statements.

Approved by the Trustees on and signed on their behalf by:

The Very Revd Archpriest Joseph Skinner

Date October 28th, 2026



Notes to the Financial Statements

1. Accounting Policies

Basis of accounting

These accounts have been prepared for the year to 31 December 2025.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Assessment of going concern

The Trustees has assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees has made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity has concluded that there is no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees is of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Funds structure

Unrestricted general funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the Charity’s charitable objects.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used in accordance with specific restrictions as a result of a specific appeal. The Charity follows the Charity Commission guidance for allocating to funds.

Where the restriction requires the gift to be invested to produce income which may be spent but the capital must be protected, then it is an endowment fund. If the Trustee also has the power to spend the capital in addition to the income, then the fund is an expendable endowment fund.

The Charity has a combination of restricted and unrestricted funds and no endowment or expendable endowment funds.

The Charity has some designated funds which have been set aside out of unrestricted funds for specific purposes.

Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Income

All incoming resources, notably voluntary income, and income from fundraising activities, are accounted for on a receivable basis which is when the Charity became entitled to the resource.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

Charitable activities

Charitable expenditure comprises the hire of the Church, the discharge of expenses incurred by the Rector in performance of pastoral responsibilities and provision for expenses connected with the Liturgical life of the Parish, and assistance to individuals supported by the Parish in the course of the year.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

2. Deemed transfer of funds to the CIO

On 1 January 2025, funds totalling £44,999 were transferred to the Charitable Incorporated Organisation from the former unincorporated parish as a deemed transfer, enabling the CIO to continue the Parish's charitable activities. The transferred funds have been classified between unrestricted general, designated and restricted funds according to the purposes for which they were held at the date of transfer.

Fund represented by transferred assets	**£**
Unrestricted general fund	20,645
Rector's Discretionary Fund – designated	1,150
Children's Prayer Book Fund – designated	1,632
Building Appeal – restricted	21,572
Total funds transferred to the CIO	**44,999**

Assets transferred	**£**
Cash at bank and in hand	45,119
Total net assets transferred	**45,119**

Assets and liabilities transferred	**£**
Cash at bank and in hand	45,119
Debtors	-
Less: creditors	120
Net assets transferred to the CIO	**44,999**

3. Voluntary Income

	Unrestricted funds		**Restricted funds**		**Total**	
	2025	2024	**2025**	2024	**2025**	2024
	£	£	**£**	£	**£**	£
Collections and Candle Sales	2,063	-	-	-	2,063	-
General Donations	3,190	-	-	-	3,190	-
Online Donations	10,325	-	10,388	-	20,713	-
Card Donations	2,167	-	-	-	2,167	-
Gift Aid (accrual)	7,411	-	-	-	7,411	-
Total	**25,157**	-	**10,388**	-	**35,545**	-

Voluntary income comprises donations and contributions received from parishioners and supporters of the church. Unrestricted income was generated through collections taken during church services and donations made directly to the church's bank account to support the general activities of the parish.

Restricted income represents donations received from parishioners specifically for the church building fund and paid into a dedicated bank account established for this purpose.

4. Income from charitable trading activities

	Designated funds		Total	
	2025	2024	2025	2024
	£	£	£	£
Sale of Books	454	-	**454**	-
Total	**454**	**-**	**454**	**-**

The parish has a small publishing facility run by volunteer Evelina Dee-Shapland, who has created a children's prayer book with wonderful illustrations. The £454 were generated from sales of the prayer book.

5. Investments

	Restricted funds		Total	
	2025	2024	2025	2024
	£	£	£	£
NatWest Deposit interest	300	-	**300**	-
Total	**300**	**-**	**300**	**-**

Investment income comprises interest received on funds held in the charity's NatWest savings account during the year.

6. Church Activities

	Unrestricted funds		Designated funds		Total	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Rent	2,761	-		-	2,761	-
Liturgical Expenses	783	-		-	783	-
Clergy Support Expenses	2,010	-		-	2,010	-
Rector Expenses	888	-		-	888	-
Insurance	269	-		-	269	-
PayPal and banking fees	38	-	12	-	51	-
Website Costs	60	-		-	60	-
Printing Costs		-	277	-	277	-
Donations		-	224	-	224	-
Total	**6,809**	**-**	**514**	**-**	**7,322**	**-**

Designated Children's Book Fund: £277 was utilised during the year for the printing of children's prayer books. In addition, £12 of PayPal transaction fees incurred in connection with the sale of the books.

Rector's Discretionary Fund: £224 was applied to provide charitable assistance to parishioners in need through donations made at the Rector's discretion.

7. Debtors

	2025 £	2024 £
Gift Aid Claim	7,411	-
Donations banked in 2026	230	-
Total	**7,641**	**-**

Gift Aid related to the 2025 claim submitted to HM Revenue & Customs and outstanding at 31 December 2025, together with donations received before the year end that were not credited to the charity's bank account until after the reporting date.

8. Cash and Cash equivalents

	2025 £	2024 £	2025 £	2024 £	2025 £	2024 £
NatWest Current Account (General)	33,809	-		-	33,809	-
NatWest Savings Account (Building)	31,927	-		-	31,927	-
PayPal	1,256	-		-	1,256	-
Total	**66,993**	**-**	**-**	**-**	**66,993**	**-**

9. Creditors

	2025 £	2024 £
Rent	479	-
Website Costs	180	-
Total	**659**	**-**

10. Reconciliation of Funds

Fund	Transfer into CIO 1 January		Income		Expenditure		Transfers		Balance carried forward 31 December	
	2025 £	2024 £	2025 £	2024 £	2025 £	2024 £	2025 £	2024 £	2025 £	2024 £
Unrestricted General Fund	20,645	-	25,157	-	6,809	-	-	-	38,994	-
Designated Fund:										
Rector's Disrectionary Fund	1,150	-		-	224	-	-	-	926	-
Children's Prayer Book	1,632	-	454	-	290	-	-	-	1,796	-
Total Designated Fund									2,722	
Total unrestricted funds									41,716	
Restricted- Building Fund	21,572	-	10,688	-	-	-	-	-	32,259	-
Total Funds	**44,999**	**-**	**36,298**	**-**	**7,322**	**-**	**-**	**-**	**73,975**	**-**

The charity maintains a number of funds, which are classified as unrestricted, designated, or restricted. Unrestricted funds are available for the general purposes of the church. Designated funds are amounts set aside by the trustees for specific purposes but remain under the charity’s control. Restricted funds are subject to conditions imposed by a specific appeal.

Unrestricted General Fund: Represents the day-to-day income and expenditure of the church.

Designated Funds:

- Rector's Discretionary Fund – used to provide assistance to individuals supported by the Parish in the course of the year.
- Children's Prayer Book Fund – used to cover expenditure related to publishing the books.

Restricted Funds:

Building Appeal: Donations specifically given for the purchase of building which will be a permanent place of worship.

11. Related Party Transactions

No trustee received any remuneration or benefits from the charity during the year.

The charity reimbursed legitimate expenses incurred on its behalf by certain trustees and officers. During the year, Father Joseph Richards Skinner was reimbursed £888 for travel expenses, Father Deacon Viktor Nikiforov was reimbursed £2,010 for travel and motor expenses, Tatiana Massey was reimbursed £209 and Rasa Persijanova £29.98 for expenses incurred on behalf of the church.

All reimbursements were made in accordance with the charity's governing document and represented reimbursement of actual costs incurred in furtherance of the charity's activities.

Independent Examiner's Report to the Trustees of:
The Orthodox Parish of St Silouan of Mt Athos of Southampton

I report to the trustees on my examination of the accounts for the year ended 31 December 2025.

Respective Responsibilities of Trustees and the Examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I must state whether particular matters have come to my attention.

Basis of the Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. It included a review of the accounting records, a comparison of the accounts with those records, and consideration of any unusual items or disclosures, seeking trustees' explanations where needed. This provides a different form of assurance to an audit, so no opinion is expressed on whether the accounts present a 'true and fair view'; the report is confined to the matters set out below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention; which,

1. give me reasonable cause to believe, that the trustees have not met the requirements to ensure that:

    a- proper accounting records are kept (in accordance with section 130 of the Act)
    b- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act.

2. in my opinion, attention should be drawn to, to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 28 October 2026

James Pavey
Independent Examiners Ltd.
The Grain Store, Hills Barns, Appledram Lane South, Chichester, West Sussex. PO20 7EG.