Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

REGISTERED COMPANY NUMBER: 11738820 (England and Wales)
REGISTERED CHARITY NUMBER: 1206391

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

CIBUS FOUNDATION LIMITED

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

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CIBUS FOUNDATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

CIBUS FOUNDATION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of Cibus Foundation is to promote the conservation, protection and enhancement of the physical and natural environment, advance animal welfare through advocacy, education and supportive initiatives and to further the preservation of human health by supporting endeavours aimed at addressing health disparities and the promotion of health. These objectives are pursued globally and achieved by providing grants to organisations whose objectives align with the advancement of environmental conservation, animal welfare and public health, ensuring that such endeavours are exclusively charitable and for the benefit of the public.

Significant activities

The Cibus Foundation registered with the Charity Commission on 4th of January 2024. During the period, the charity received funds and made grants to a number of entities.

FINANCIAL REVIEW

Financial position

Having received funding of £90,000, the Trustees made grants totalling £104,325 during the period. After meeting running costs of £3,816 and accounting for interest income of £35, the charity had cash reserves totalling £6,936 at the end of the period. The grants made during the year exceeded the funds received, with the difference met from reserves brought forward. Going forward the charity will continue to make grants as the Trustees see fit. The charity funds will continue to be held in bank accounts, which are interest bearing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
11738820 (England and Wales)

Registered Charity number
1206391

Registered office
4 Sloane Terrace
London
SW1X 9DQ

Trustees
G Thomas
A Bains
E L Appleby

Independent Examiner
Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 29 September 2026 | 07:18 PDT and signed on its behalf by:

Signed by:
Georgina Thomas
865A0553FF3E457...
G Thomas - Trustee

Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

Independent examiner's report to the trustees of Cibus Foundation Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Sarah Alexander
A66236012E884C4...

Sarah Alexander FCCA FCA

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: 29 September 2026 | 15:31 BST

Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

CIBUS FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	**90,000**	50,050
Investment income	3	**35**	23
Total		**90,035**	50,073
EXPENDITURE ON			
Charitable activities	4		
Charitable activity		**108,141**	26,051
NET INCOME/(EXPENDITURE)		**(18,106)**	24,022
RECONCILIATION OF FUNDS			
Total funds brought forward		**24,022**	-
TOTAL FUNDS CARRIED FORWARD		**5,916**	24,022

The notes form part of these financial statements

Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

CIBUS FOUNDATION LIMITED

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		**6,936**	25,042
CREDITORS			
Amounts falling due within one year	8	**(1,020)**	(1,020)
NET CURRENT ASSETS		**5,916**	24,022
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,916**	24,022
NET ASSETS		**5,916**	24,022
FUNDS	9		
Unrestricted funds		**5,916**	24,022
TOTAL FUNDS		**5,916**	24,022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2026 | 07:18 PDT and were signed on its behalf by:

Signed by:
Georgina Thomas
865A0553FF3E457...
G Thomas - Trustee

The notes form part of these financial statements

Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Financial Reporting Standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	**90,000**	50,050
	90,000	50,050

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	**35**	23

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activity	**104,325**	**3,816**	**108,141**

5. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activity	**104,325**	25,000

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Tenant Farmers Association	**-**	10,000
Northwoods Rewilding	**-**	15,000
The County Trust 1903	**13,325**	-
Kingsbridge Area Food Bank	**1,000**	-
Soil Exchange Limited	**40,000**	-
Elemental Green Design CIC		
	50,000	-
	104,325	25,000

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Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activity	72	3,744	3,816

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	1,020	1,020

9. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	24,022	(18,106)	5,916
TOTAL FUNDS	24,022	(18,106)	5,916

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	90,035	(108,141)	(18,106)
TOTAL FUNDS	90,035	(108,141)	(18,106)

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted fund	-	24,022	24,022
TOTAL FUNDS	-	24,022	24,022

continued...

Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	50,073	(26,051)	24,022
TOTAL FUNDS	50,073	(26,051)	24,022

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	At 31/12/25 £
Unrestricted fund	-	5,916	5,916
TOTAL FUNDS	-	5,916	5,916

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	140,108	(134,192)	5,916
TOTAL FUNDS	140,108	(134,192)	5,916

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Docusign Envelope ID: D4AFC54A-A031-8287-83F2-2406325FC599

CIBUS FOUNDATION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**90,000**	50,050
	90,000	50,050
Investment income		
Deposit account interest	**35**	23
Total incoming resources	**90,035**	50,073
EXPENDITURE		
Charitable activities		
Grants to institutions	**104,325**	25,000
Support costs		
Finance		
Bank charges	**72**	31
Governance costs		
Independent Examiner Fees	**1,020**	1,020
Legal fees	**2,724**	-
	3,744	1,020
Total resources expended	**108,141**	26,051
Net (expenditure)/income	**(18,106)**	24,022

This page does not form part of the statutory financial statements