CHARITY REGISTRATION NUMBER: 1206370

NADESWARA OLD STUDENTS TRUST

Unaudited Financial Statements

31 December 2025

NADESWARA OLD STUDENTS TRUST

Financial Statements

Year ended 31 December 2025

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NADESWARA OLD STUDENTS TRUST

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

For the public benefit to advance the education of students and alumni of Nadeswara College in Kankesanthurai, Sri Lanka including, but not limited to, awarding scholarships, providing maintenance allowances and grants, holding events, and providing and assisting in the provision of facilities for education on at the college.

Achievements and performance

i) **Funding for Teaching Staff:** NOST provided funds to employ teachers in *Chemistry*, *Political Science*, and *History*.

ii) **Enhancing English Education:** To support English language learning at all levels, NOST funded the purchase of essential textbooks and resources.

iii) **IT Infrastructure Support:** Funded the establishment of an IT room equipped with six computers to support digital learning.

iv) **Student Sponsorship:** Continued funding to sponsor and encourage students, ensuring inclusive educational support.

v) **Agriculture Programme Support:** Providing ongoing funding for the college's agriculture programme, where the vegetables cultivated by students are used to prepare nutritious meals for the children.

Financial review

At the completion of the financial year, NOST has been operating on funding received through old student's donation of £3,617 and other charitable Activities of £8,873 (2024 - £10,933). A total of £9,160 (2024 - £6,038) is spent on charitable donations. The financial year ended with a surplus of £3,330.

Reserves Policy

The trustees assess that the Trust needs to hold unrestricted reserves equal to at least 25% of projected annual turnover for the coming year. At 2025-year end, the Trust had total reserves of £8,225. The Trust's 2025-26 budget for expenditure is £7,000, suggesting a reserve needed of £3,750. The Trust therefore holds adequate reserves for its current needs.

Structure, governance and management

The charity is controlled by its governing document, the CIO Constitution.

Recruitment and appointment of new trustees
New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of NOST.

NOST is committed to diversity, in its organisational team and board of trustees, to better reflect our diverse cohort of residents and local community. When we expand our board of trustees, we will ensure to offer the position acknowledging this.
Reference and administrative details

NADESWARA OLD STUDENTS TRUST

Trustees' Annual Report

Year ended 31 December 2025

Registered charity name	Nadeswara Old Students Trust
Charity registration number	1206370
The principal office and registered Office	19 Garston Crescent Watford WD25 0LD
The trustees	Mahalingham Rajakuladevan Meerah Ravithasan Ponnampalam Ravichandran Thirunavukkarasu Thirumaran Dr Iyathurai Premroy Visuwanathan Easwarakumar Marcus Ramanan Marianayagam Ramasamy Velauthan Chelliah Paramanathan Yogaeswaran Sellathurai Shanmuganathan Kannan Sivarajah
Bankers	Metro Bank Plc One Southampton Row London, WC1B, 1HA
Independent examiner	Visvanathan Sriram ACMA Aikon Accountants Limited Chartered Management Accountants 17 Hanover Square London W1S 1BN

The trustees' annual report was approved on 16 June 2026 and signed on behalf of the board of trustees by:

Marcus Ramanan Marianayagam
Chair

16 June 2026

NADESWARA OLD STUDENTS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NADESWARA OLD STUDENTS TRUST

Year ended 31 December 2025

I report to the Trustees on my examination of the financial statements of Nadeswara Old Students Trust (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, one of the listed bodies listed in section 145 of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Charities SORP: or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of Charities SORP other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have not come across any other matters concerning the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Visvanathan Sriram ACMA
Aikon Accountants
Chartered Management Accountants
17 Hanover Square
London' W1S 1BN

Dated: 12 July 2026

NADESWARA OLD STUDENTS TRUST

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Charitable activities	**2**	12,490	_	12,490
Total income		12,490	_	12,490
Expenditure				
Expenditure on charitable activities	**3**	(9,160)	_	(9,160)
Total expenditure		(9,160)	_	(9,160)
Net income/(expenditure) and net movement in funds		3,330	_	3,330
Reconciliation of funds				
Total funds brought forward		4,895	_	4,895
Total funds carried forward		8,225	_	8,225

	Note	2024 Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Charitable activities	**2**	10,933	_	10,933
Total income		10,933	_	10,933
Expenditure				
Expenditure on charitable activities	**3**	(6,038)	_	(6,038)
Total expenditure		(6,038)	_	(6,038)
Net income/(expenditure) and net movement in funds		4,895	_	4,895
Reconciliation of funds				
Total funds brought forward		_	_	_
Total funds carried forward		4,895	_	4,895

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

NADESWARA OLD STUDENTS TRUST
Statement of Financial Position
Year ended 31 December 2025

	Note	2025 £	2024 £
Current assets			
Debtors	6	–	1,850
Cash at bank and in hand		8,225	3,045
		8,225	4,895
Liabilities		–	–
Net current assets		8,225	4,895
Total assets less current liabilities		8,225	4,895
Net assets		8,225	4,895
Funds of the charity			
Restricted funds		–	–
Unrestricted funds		8,225	4,895
Total charity funds		8,225	4,895

These financial statements were approved by the board of trustees and authorised for issue on 16 June 2026, and are signed on behalf of the board by:



Marcus Ramanan Marianayagam
Chair

16 June 2026

1. Accounting Policies

Basis of preparation

The financial statements of the charity, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Incoming resources

Income is recognised when the charity has an entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, trusts and foundations is recognised when the charity has an entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grant income received in advance is deferred and released in the financial year to which it relates.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditures as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the accountancy fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities have been apportioned based on usage.

Taxation

Nadeswara Old Students Trust is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities or tax on capital gains, as it falls within the various exemptions available to registered charities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits.

Tangible assets

Tangible fixed assets are carried out at cost less accumulated depreciation and accumulated impairment loss.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	33% straight line
Equipment	-	33% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attached to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

2. Charitable activities

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**	**Total Funds 2024**
		£	£	**£**
Donations	3,617	–	3,617	6,426
Event host income	8,873	_	8,873	4,457
Other Income	_	_	_	50
	12,490	_	12,490	10,933

3. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**	**Total Funds 2024**
	£	£	**£**	**£**
Remittances	2,794	–	2,794	–
Event Management Cost	4,737	–	4,737	–
Cost of Sales - Canteen	1,002	–	1,002	–
Computers - ICT Hub	–	–	–	2,877
Laboratory Equipment	–	_	–	1,103
Support English & Science teaching	–	_	–	685
Big Cupboards for storage	–	_	–	496
Educational Tour	–	_	–	281
Kitchen Utensils	–	_	–	245
Zoom/Web maintenance	224	_	224	211
Remittances - Prize giving day	–	_	–	131
Printing, Stationery and Postage	198	_	198	5
Insurance	109	_	109	_
Miscellaneous Expenses	96	_	96	_
Bank charges	_	_	_	4
	9,160	_	9,160	6,038

4. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average headcount of employees during the year was Nil. The average number of full-time equivalent employees during the year is analysed as follows:

	2025 £	2024 £
Trustees	11	11

5. Trustee remuneration and expenses

There were no trustee's remuneration or other benefits for the year ended 31 December 2025 (2024 – Nil).
There were no trustees' expenses paid during the year ended 31 December 2025 (2024 – Nil).

6. Debtors

	2025 £	2024 £
Prepayments	–	1,850
	–	1,850