INTERNAL AUDIT REPORT

Mar Baselious Gregorios Indian Orthodox Church, Southampton

Charity Reg No:1206344

Subject: Submission of Annual Internal Audit Report -
Financial Year: 01 April 2025 – 31 March 2026.

To,
The General Body and
The President Vicar
Rev. Fr. Anoop M. Abraham

I hereby submit the Annual Audit Report for your kind perusal and necessary action.

FINANCIAL SUMMARY

Total Income: £42,677.13

Total Expenditure: £34,588.53

Surplus: £8,088.60

Opening Balance: £14,239.50

Closing Balance: £22,328.10

Note: No separate cash in hand balance reported; all funds reflected in bank balance.

RECOMMENDATIONS

1. Separate Offertory Tracking:

Maintain separate records for Cash Offertory and Card Machine Offertory to improve transparency and bank reconciliation.

2. Improve Expense Classification:

A humble suggestion to avoid broad headings like 'General Expenses'. Break them into clear categories for example worship items, admin, cleaning items etc. so that spending is easy to understand, even where all receipts are duly available for verification.

Here, all receipts including 'General Expenses'. were made available for audit verification.

3. Link Receipts with Ledger:

Each expense entry should include a receipt reference number for easy verification and audit clarity. This has been discussed with the Trustee and is expected to be fixed with upcoming software.

4. Expense Categorization Structure:

Humbly suggest that expenses may be categorized under the following heads for easier audit verification."

- Worship & Clergy
- Events & Festival
- Admin & Operations
- Charity & Donations

CONCLUSION

The accounts are financially accurate, fully supported by documentation, and reflect a true and fair view of parish finances.

Prepared by:

Date :29/04/2026

Internal Auditor (2025-26)

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