Trustees' Annual Report & Accounts

For the Year Ending 31 December 2025

Heritage Railways Trust – 9.5 Inch Gauge

1. Reference and Administrative Details

Charity Name:	Heritage Railways Trust – 9.5 Inch Gauge
Charity Registration Number:	1206307
Principal Address:	The Barley House, Clevelode, Malvern, WR13 6PD
Trustees:	BENNETT, James Edward
	PENNOCK, Timothy Edward
	TOHER, Frederick Gabriel Laughran

2. Structure, Governance, and Management

The charity is a CIO governed by its Constitution adopted on 20 December 2023. Trustees are responsible for governance and compliance with charity law.

3. Objectives and Activities

The charity's objects are to preserve and conserve heritage railway assets in the 9.5 gauge for the public benefit.

4. Achievements and Performance

The charity carried out no charitable activities during the reporting period. There were no financial transactions, and the trustees held no events or projects. The trustees continued to keep the charity's position under review and considered potential opportunities to advance its charitable purposes but identified no appropriate activities during the year.

5. Financial Review

Gross Income:	£0
Reserves:	£0
Expenditure:	£0

No financial transactions occurred during the period.

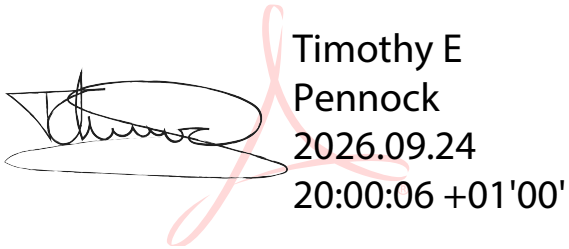
6. Plans for Future Periods

No significant activities are planned for the forthcoming reporting period unless suitable opportunities arise that are consistent with the charity's objects.

Trustees' Declaration

The trustees declare that these Annual Report and Accounts have been prepared in accordance with the Charities Act 2011 and the Charitable Incorporated Organisations (General) Regulations 2012.

Approved by the trustees on 23 September 2026 and signed on their behalf:



Appendix A - Receipts and Payments Accounts

	Ending 31 December 2025 £	Ending 31 December 2024 £
Receipts		
Donations and Legacies	0	0
Charity Activities	0	0
Other receipts	0	0
Total:	**0**	**0**
Payments		
Charitable activities	0	0
Governance costs	0	0
Other payments	0	0
Total:	**0**	**0**
Net movement in funds		
Total receipts	0	0
Total payments	0	0
Net movement	0	0
Total:	**0**	**0**

Appendix B - Statement of assets and liabilities

	Ending 31 December 2025 £	Ending 31 December 2024 £
Assets		
Cash funds	0	0
Other assets	0	0
Total:	**0**	**0**
Liabilities		
Creditors	0	0
Other liabilities	0	0
Total:	**0**	**0**

Net assets: £0

Funds of the charity		
Unrestricted funds	0	0
Restricted funds	0	0
Total:	**0**	**0**

Appendix C - Notes to the accounts

1. The charity had no receipts or payments during the year ending 31 December 2025.
2. The charity did not hold any assets or liabilities at the year end.
3. The charity is entitled to prepare accounts on a receipts and payments basis as gross income is under £250,000.