CHARITY REGISTRATION NUMBER: 1206303

Barawak

Unaudited Financial Statements

31 March 2026

Jackson & Jackson
A trading name of Jackson Nicholas Assie Ltd
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Barawak

Financial Statements

Year ended 31 March 2026

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Barawak

Trustees' Annual Report

Year ended 31 March 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Barawak
Charity registration number	1206303
Principal office	8 Kingfisher Square Deptford London SE8 5TW
The trustees	Wayne Richards Millicent Hippolyte Andre Glispie Sheila James
Company secretary	Millicent Hippolyte
Independent examiner	John Assie FCCA Suite 7, Meridian House 62 Station Road Chingford London E4 7BA
Bankers	HSBC 20 Borough High Street London SE1 1YB

Barawak

Trustees' Annual Report

Year ended 31 March 2026

Objectives and Activities

Barawak exists to promote community cohesion, cultural heritage, health, and wellbeing among people in the local area, with a particular focus on the African and Caribbean communities. Its purposes include advancing education, helping the poor and needy such as single parent households and the elderly as well as the unemployed within these communities, supporting healthy lifestyles, and fostering community development and engagement.

During the reporting period, Barawak delivered community programmes including:

i. *Fitness Thursdays* – weekly health and wellness sessions in partnership with Natura Fitness UK.
ii. *League of Champions* – seasonal football tournaments to encourage physical activity and team spirit.
iii. Annual cultural events such as the Barawak Summer Fete, Barawak Market bringing together local artists, musicians, food vendors, and community groups.
iv. Fundraising initiatives, including raffles, lotteries, and entertainment nights to support the development of a permanent community hub.
v. Annual economic empowerment sessions such as UCAS support and careers and employment related online hubs
vi. *Food Bank* – weekly collection of food from local supermarkets through the Neighborly App, and other local food stores, and distributing weekly from the Barawak Centre on Wednesdays, to the local primary school once a week, and the surplus to the local Youth Club
vii. *Weekly Tuesday Community Link* -up – weekly community gathering of the local community to play board games, do arts and crafts and meet other people. This provides a warm space and helps combat loneliness. Community members in need of help can approach Barawak trustees and volunteers to ask for support,

The trustees confirm they have had regard to the Charity Commission's guidance on public benefit when planning activities, ensuring all events and services directly benefit the community, particularly underserved groups.

The charity does not currently operate a grant-making policy.

No social investments have been made and none are currently planned.

Barawak's activities rely heavily on volunteers, including event organisers, sports coaches, food collection drivers, and community outreach workers. Volunteer contributions are vital to programme delivery and community engagement.

Achievements and Performance

We have successfully launched and maintained *Fitness Thursdays*, with regular attendance and positive feedback on its impact on participants' health and wellbeing.

We have delivered *League of Champions* football events, fostering youth engagement and reducing social isolation.

Organised multiple community gatherings, including cultural showcases, online seminars strengthening social ties.

We have launched and maintained the *Food Bank*, with regular weekly distributions to the local community every Wednesday, to the local primary school for parents of disadvantaged pupils, to the local Youth Club, and helped to address food-waste, and feed the poor and needy. Donated clothes are also distributed at the Food Bank.

Continued fundraising efforts despite challenges with donor consistency, ensuring monthly operating costs for the community hub are met where possible. Administrative costs have been heavily funded by hiring the building out to regular hirers

During the reporting period, Barawak successfully delivered key programmes aligned with its objectives:

i. Promoted health and wellbeing through *Fitness Thursdays* and the *League of Champions*.
ii. Enhanced cultural awareness and community cohesion through events such as the Summer Fete, community link up- weekly community open space, Barawak Market promoting community business art and showcasing creativity.
iii. Provided opportunities for community members to participate in recreational, educational, and cultural activities that strengthen social bonds.
iv. Fundraising events, including raffles, lotteries, and cultural evenings, were delivered as planned. Our sponsored Ten Bridge Walk towards a community hub while they contributed to operational costs, the total raised did not fully meet the target required to cover the amount we aimed to raise for expenses for the community hub. Additional donor outreach and sponsorship efforts are planned for the next period to improve performance against this objective.

The charity holds no investments, so no performance to report.

Barawak has strengthened its partnerships with local organisations, which has increased visibility and community trust. Volunteer engagement has been consistent, with individuals donating their time and skills to support events and programmes.

Financial Review

At the end of the period, Barawak maintained a modest financial position with limited reserves. At the end of the reporting period the charity made a modest surplus of £993. The total reserves of the charity at the end of the reporting was £996, all of which were unrestricted. Most of the charity's income was unrestricted. The charity's primary income sources were donations from regular supporters, income from hiring out the building, and fundraising events. While these funds have supported core activities and community programmes, income levels remain fairly low until we receive funding from grants, more building hires and establish regular activities that benefit the poor and needy beneficiaries and also bring in revenue to maintain our services.

The charity's policy is to hold reserves to ensure it can meet essential running costs in the event of a temporary shortfall in income. This reserve acts as a buffer to protect key programmes and commitments, particularly for events and community engagement activities.

During the reporting year no funds were in deficit.

The trustees believe the charity can continue as a going concern but note that sustainability is dependent on increasing regular income from donors and sponsorships. If income does not improve, the scope and frequency of activities may stay as is to match available resources.

Barawak's principal sources of funds are donations from regular supporters, building hire to 3 churches, community fundraising events such as raffles, lotteries, and cultural evenings, and income generated through ticketed events. Partnerships with local businesses also provide in-kind support, such as items for competition prizes and food for the Food Bank.

The charity does not hold any investments and has no social investment policy. All income received is used directly to support Barawak's programmes, events, and operational costs.

The main risk to the charity is a lockdown that will prevent the building hire income from being generated. The lack of this income may impact the ability to cover running costs and deliver planned activities. Other risks include dependence on volunteer availability and potential reductions in community engagement if funding levels decrease. The trustees actively monitor finances and community support to manage these risks.

Barawak continues to focus on building stronger relationships with donors, sponsors, and partners to ensure long-term sustainability.

Structure, Governance and Management

Barawak is a Charitable Incorporated Organisation (CIO). It was registered as a charity with the Charity Commission in December 2023 and is governed by its charity governing document ('the constitution'). Barawak is a charity to relieve the poverty of people and families of African and Caribbean decent who are in conditions of need, hardship or distress by providing those items of food, toiletries and other goods and services.

Trustees are appointed by the board through an open discussion and selection process, in line with the charity's constitution.

New trustees are provided with a copy of the charity's governing document, recent meeting minutes, financial reports, and the Charity Commission's guidance for trustees. An induction meeting is held to explain the charity's objectives, activities, and legal responsibilities. Trustees are encouraged to attend relevant external training sessions when available. A new trustee unofficially came on board at the end of February 2026 and has been going through an induction period while she submits her paperwork for the Board to due diligence her. The Constitution is going through an update and after this will have a final update where the new trustee will be added and a founding trustee will retire from his position.

Barawak is managed by a board of trustees responsible for strategic direction and oversight with the regular support of 3 advisors (a solicitor, an experienced project manager, and a experienced bid writer). Day-to-day operations are supported by volunteers. The charity works in partnership with local community groups, health and fitness providers, cultural organisations, and small businesses to deliver its programmes and events

The trustees are committed to transparency, inclusivity, and continuous improvement in governance and programme delivery.

Future Plans

Barawak aims to continue as a going concern. We are in the process of tightening up our written policies, governance documents, and administrative documents.

Barawak is planning to establish regular weekly programmes and seek funding to be able to pay volunteers to become staff from the funding. Barawak is also looking to establish monthly, quarterly, and annual events based around well-known memorial and celebrated events such as Black History Month, Windrush Day, etc and seek funding to support such events and the staffing for the events.

Barawak is in the process of developing its branding and marketing strategy to grow our visibility and impact. We are developing our use of partnerships, sponsorships and influential stakeholders.

Trustees' Responsibilities

(a) the Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;

(b) Charities Act requires the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;

(c) in preparing the financial statements the directors are required to:

(i) select suitable accounting policies and then apply them consistently;
(ii) make judgements and accounting estimates that are reasonable and prudent;
(iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
(iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

(d) the Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy al any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Charities Act 2011;

(e) the Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and

(f) where appropriate, the Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website

The trustees' annual report was approved on 13 October 2026 and signed on behalf of the board of trustees by:

Wayne Richards
Trustee



Sheila James
Trustee and Treasurer



Barawak

Independent Examiner's Report to the Trustees of Barawak

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Barawak ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Assie FCCA
Independent Examiner
Jackson Nicholas Assie Limited
Chartered Certified Accountants
Suite 7, Meridian House
62 Station Road
Chingford

13 October 2026

Barawak

Statement of Financial Activities

Year ended 31 March 2026

	Note	Year to 31 Mar 26 Unrestricted funds £	Restricted funds £	Total funds £	Period from 20 Dec 23 to 31 Mar 25 Total funds £
Income and endowments					
Donations and legacies	**4**	40,290	4,213	44,503	36,332
Charitable activities	**5**	1,768	–	1,768	19,335
Other trading activities	**6**	25,151	–	25,151	16,900
Investment income	**7**	10	–	10	–
Total income		67,219	4,213	71,432	72,567
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**8**	(4,053)	(50)	(4,103)	(11,038)
Expenditure on charitable activities	**9,10**	(62,173)	(4,163)	(66,336)	(61,526)
Total expenditure		(66,226)	(4,213)	(70,439)	(72,564)
Net income and net movement in funds		993	–	993	3
Reconciliation of funds					
Total funds brought forward		3	–	3	–
Total funds carried forward		996	–	996	3

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Barawak

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Current assets			
Debtors	**15**	14,060	–
Cash at bank and in hand		5,669	1,293
		19,729	1,293
Creditors: amounts falling due within one year	**16**	(7,400)	(1,290)
Net current assets		12,329	3
Total assets less current liabilities		12,329	3
Creditors: amounts falling due after more than one year	**17**	(11,333)	–
Net assets		996	3
Funds of the charity			
Unrestricted funds		996	3
Total charity funds	**18**	996	3

These financial statements were approved by the board of trustees and authorised for issue on 13 October 2026, and are signed on behalf of the board by:

W. Richards

Wayne Richards

Trustee

S. F. James

Sheila James

Trustee

The notes on pages 11 to 18 form part of these financial statements.

Barawak

Statement of Cash Flows

Year ended 31 March 2026

	2026 £	2025 £
Cash flows from operating activities		
Net income	993	3
Adjustments for:		
Other interest receivable and similar income	(10)	–
Interest payable and similar charges	415	–
Accrued (income)/expenses	(90)	1,290
Changes in:		
Trade and other debtors	(14,060)	–
Trade and other creditors	1,950	–
Cash generated from operations	(10,802)	1,293
Interest paid	(415)	–
Interest received	10	–
Net cash (used in)/from operating activities	(11,207)	1,293
Cash flows from financing activities		
Proceeds from borrowings	15,583	–
Net cash from financing activities	15,583	–
Net increase in cash and cash equivalents	4,376	1,293
Cash and cash equivalents at beginning of year	1,293	–
Cash and cash equivalents at end of year	5,669	1,293

1. General information

The charity is a public benefit entity and a registered in England and Wales as a Charitable Incorporated Organisation. The address of the principal office is 8 Kingfisher Square, Deptford, London, SE8 5TW.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland(FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, and UK Generally Accepted Practice as it applies from January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There have not been any judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations	40,290	4,213	44,503

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	36,332	–	36,332

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Events	1,517	1,517	19,335	19,335
Expense Refunds	251	251	–	–
	1,768	1,768	19,335	19,335

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Fundraising events	–	–	150	150
Rent receivable	25,151	25,151	16,750	16,750
	25,151	25,151	16,900	16,900

7. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bank interest receivable	10	10	–	–

8. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Fundraising costs	4,053	50	4,103

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising costs	11,038	–	11,038

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Supporting the needs of the African and Caribbean community	8,583	643	9,226
Support costs	53,590	3,520	57,110
	62,173	4,163	66,336

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Supporting the needs of the African and Caribbean community	4,817	–	4,817
Support costs	56,709	–	56,709
	61,526	–	61,526

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Supporting the needs of the African and Caribbean community	9,226	55,910	65,136	60,236
Governance costs	–	1,200	1,200	1,290
	9,226	57,110	66,336	61,526

11. Analysis of support costs

	Supporting the needs of the African and Caribbean Community £	**Total 2026 £**	Total 2025 £
Finance costs	96	96	–
Governance costs	1,200	1,200	1,200
Rent	33,883	33,883	53,865
Rates	21,475	21,475	1,554
Legal & professional	456	456	90
	57,110	57,110	56,709

12. Independent examination fees

	Year to 31 Mar 26 £	Period from 20 Dec 23 to 31 Mar 25 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,200

13. Staff costs

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- one or more trustees has claimed expenses or had their expenses met by the charity.

The total amount of £4,108 has been reimbursed to a trustee (W Richards) for launch and event expenses incurred on behalf of the organisation.

15. Debtors

	2026 £	2025 £
Trade debtors	2,380	–
Other debtors	11,680	–
	14,060	–

16. Creditors: amounts falling due within one year

	2026	2025
	£	£
Bank loans and overdrafts	4,250	–
Trade creditors	100	–
Accruals and deferred income	1,200	1,290
Other creditors - rent deposits	1,850	–
	7,400	1,290

17. Creditors: amounts falling due after more than one year

	2026	2025
	£	£
Bank loans and overdrafts	11,333	–

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025	Income	Expenditure	**At 31 March 2026**
	£	£	£	£
General funds	3	67,219	(66,226)	996

	At 20 December 2023	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	–	72,567	(72,564)	3

Restricted funds

	At 1 April 2025	Income	Expenditure	**At 31 March 2026**
	£	£	£	£
Charity Running Cost Fund	–	4,213	(4,213)	–

	At 20 December 2023	Income	Expenditure	At 31 March 2025
	£	£	£	£
Charity Running Cost Fund	–	–	–	–

Purposes of Restricted Funds

Charity Running Cost Fund - The funding received was to cover accounting, storage, telephone, insurance and advertising costs.

19. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2026**
	£	**£**
Current assets	19,729	19,729
Creditors less than 1 year	(7,400)	(7,400)
Creditors greater than 1 year	(11,333)	(11,333)
Net assets	996	996

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	1,293	1,293
Creditors less than 1 year	(1,290)	(1,290)
Creditors greater than 1 year	–	–
Net assets	3	3

20. Analysis of changes in net debt

	At 1 Apr 2025	Cash flows	**At 31 Mar 2026**
	£	£	**£**
Cash at bank and in hand	1,293	4,376	5,669
Debt due within one year	–	(4,250)	(4,250)
Debt due after one year	–	(11,333)	(11,333)
	1,293	(11,207)	(9,914)

21. Other financial commitments

The charity is committed to paying rent for four months at a cost of £15,000.

22. Related parties

During the year the trustees made the following donations to the charity:

W Richards	£3,548 (2025: £1,090)
M Hippolyte	£923 (2025: £1,840)
S James	£395 (£2025: £345)
A Glispie	£700 (2025: £Nil)
S Glispie (spouse of A Glispie)	£1,720 (2025: £Nil)

S Glispie also loaned the charity £7,500 for payment of a rent deposit. This rent deposit payment was paid directly to landlord by S Glispie. The loan was repaid with interest, which was calculated at the market rate, in October 2025. The interest repaid was to cover the interest that was paid on behalf of the charity by S Glispie.

Also, during the year £170 (2025: £120) was paid to Qam Yasharahla Clothing (of which W Richards is employed) for a one-off purchase of T-Shirts and also £531 was paid to A&R Williams Electricals & Plumbing Ltd (of which S James's son is a director).

Rental income of £12,620 (2025: £16,750) was received from GOCC UK (the Church). All the trustees of the charity are members of the GOCC UK.