# The Corsi-Rosenthal Foundation UK

Registered Charity Number: 1206282

HMRC Charities reference: ZD36104

Registered Address: Game House, Greenlands, Henley Business School, Henley, RG9 3AU, United Kingdom

Website: https://corsirosenthalfoundation.org.uk

Financial Year Ended: 31 December 2025

Prepared on: 31 October 2026

## Trustees' Annual Report

### 1. Structure, governance and management

The Corsi-Rosenthal Foundation UK (the 'Foundation') is a Charitable Incorporated Organisation (CIO) registered on 19 December 2023 with the Charity Commission for England and Wales. It operates under a constitution last amended in December 2023. The Foundation's trustees serve as its sole voting members.

On 12 February 2025 HM Revenue & Customs confirmed that the Foundation is a charity for tax purposes, with effect from 19 December 2023 (HMRC reference ZD36104). This allows the Foundation to claim Gift Aid on eligible donations.

The trustees manage the charity's affairs collectively in accordance with Charity Commission guidance (CC15d and CC3). They met online on a regular basis throughout the year (approximately 20 meetings in 2025). Trustees receive no remuneration and adhere to policies on conflicts of interest and financial oversight.

During 2025 the trustees strengthened the Foundation's governance by:

- Adopting standard operating procedures covering complaints, internal financial controls, social media, conflicts of interest, engaging external speakers and trustee expenses. SOPs were approved by the Trustees on 19th November 2025.
- Engaging an independent accountant (Andrew J Fraser) to support the preparation of accounts. Also, see note in section 3 below.
- Renewing the charity's insurance cover with Zurich (July 2025).

- Submitting the 2024 Trustees' Annual Report and annual return to the Charity Commission (October 2025).

Trustees during the year: Dr James Matthew Milligan (Chair), John Muir, Leila Williams, Sammie McFarland. Sammie McFarland resigned as trustee August 13th 2025.

## 2. Objectives and activities

The Foundation's charitable objects are to:

- Preserve and protect the physical and mental health of the public through equitable access to devices and technologies that improve indoor air quality (IAQ).
- Advance education and promote research for public benefit in the science of IAQ improvement and publish useful results.

During 2025, the Foundation focused on:

- Completing its registration with HMRC and putting fundraising channels in place.
- Engaging with an accountancy firm to provide formal oversight.
- Providing air purifiers to schools and to individuals meeting our eligibility criteria.
- Raising awareness of indoor air quality through online events and education.
- Building its first public fundraising event, an online winter concert.

## 3. Achievements and performance

- Obtained HMRC recognition as a charity for tax purposes (February 2025).
- Despite being formally engaged and paying a deposit for services, the accountancy firm was contacted for advice on multiple occasions but was not responsive beyond initial email receipt acknowledgements. The trustees agreed to seek a new provider. Search is currently ongoing.
- Purchased and donated air purifiers to a school and to individual beneficiaries, at a cost of £2,088.
- Set up online giving through JustGiving, Donorbox/Stripe, PayPal and easyfundraising.
- Held "Winter Reflections for Clean Air", an online concert 29th November 2025, with performances from multiple UK-based and international volunteer musicians. 84 bookings were made (113 tickets), raising £1,058 including £424 in additional donations.
- Webinars held in 2025, e.g. March 2025 –in conjunction with major UK Teachers unions and academics in the field of clean air. Led to authoring and publishing of guidance for schools.

- Reviewed the UK air purifier market (August 2025) to guide recommendations and purchasing.
- Visibly supported Clean Air Day 2025 via social media campaign.

## 4. Financial review

The Foundation's income came from individual donations, online fundraising platforms and the winter concert. Expenditure was mainly on air purifiers for beneficiaries, with smaller amounts on insurance, accountancy and bank charges. No salaries were paid and the Foundation employed no staff. No trustee expenses were claimed.

**Summary from bank records available for 1 January to 31 December 2025:**

| Item | £ |
|---|---|
| Opening balance, 1 January 2025 | 958.32 |
| Income – JustGiving | 1,010.88 |
| Income – easyfundraising | 152.73 |
| Income – Stripe / PayPal | 1,459.90 |
| Income – BACS credit 18 Feb 2025 (private individual sponsored walk) | 765.63 |
| Income – bank interest | 2.43 |
| Expenditure – air purifiers | (2,088.00) |
| Expenditure – insurance (Zurich) | (76.16) |
| Expenditure – accountant set-up fee | (50.00) |
| Expenditure – bank charges | (50.00) |
| Balance, 31 December 2025 | 2,085.73 |

Total income for 2025 was £3,391.57 and expenditure was £2,264.16, a surplus of £1,127.41 for the year. The closing balance at 31 December 2025 was £2,085.73, which agrees to the CAF Bank statement. Most of the Stripe income (£1,397.67) was received between October and December 2025, around the winter concert.

In addition to the bank figures above, Smart Air donated six SA600 air purifiers to the Foundation, valued at £1,128 (£188 per unit). This gift in kind is not included in the income total.

The Foundation holds no restricted funds. The trustees maintain a modest cash reserve to cover administrative costs and ensure that the majority of resources are used directly for charitable purposes.

## 5. Progress against 2025 plans and plans for 2026

Of the plans set out in the 2024 report, the Foundation obtained HMRC recognition for Gift Aid, continued to provide air purifiers to schools, and raised funds through its own events. Partnerships for school toolkits and a published report on IAQ interventions remain to be taken forward. No gift aid has been claimed to date.

Since the year end, and for the remainder of 2026, the trustees intend to:

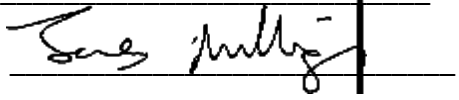
- Hold a second online winter concert in December 2026, with earlier performer sign-up and a ticketing cut-off.
- Apply for grant funding, building on the Foundation's track record of fundraising and reporting.
- Continue the affiliate partnership with Smart Air, which provides income for each air purifier sold.
- Extend support beyond schools to care homes and winter 'warm hubs', where vulnerable people gather.
- Run further online talks and webinars, including a third webinar with Unison
- Claim Gift Aid on eligible donations.
- Seek to replace accountant given failure to engage formally despite paying deposit.

## 6. Trustees' responsibilities

The trustees are responsible for maintaining proper accounting records, safeguarding the assets of the charity, and ensuring compliance with the Charities Act 2011 and the Charity Commission's guidance (CC15d).

Approved by the Board of Trustees:

Date: 26/10/26

Signed: 

Name: Dr James Matthew Milligan (Chair, Trustee)

# Corsi-Rosenthal Foundation UK - Annual Accounts Summary

*CAF Bank CAF Cash Account 00037095 (sort code 40-52-40) | Calendar year 1 January 2025 - 31 Dece*

| | |
|---|---|
| **Opening balance 1 January 2025** | **958.32** |
| | |
| **INCOME** | |
| Donations - JustGiving | 1,010.88 |
| Donations - Stripe | 1,431.15 |
| Donations - PayPal | 28.75 |
| Easy Fundraising | 152.73 |
| Donation - sponsored walk (private individual, BACS ICS 000121) | 765.63 |
| Bank interest | 2.43 |
| **Total income** | **3,391.57** |
| | |
| **EXPENDITURE** | |
| Purchases - AIRBON Ltd | 1,848.00 |
| Purchases - Arm Environments Group | 240.00 |
| Accountancy fees | 50.00 |
| Insurance | 76.16 |
| Bank charges | 50.00 |
| **Total expenditure** | **2,264.16** |
| | |
| Net movement for the year | 1,127.41 |
| **Closing balance (calculated)** | **2,085.73** |
| Closing balance per bank statement 31/12/2025 | 2,085.73 |
| Difference (should be zero) | **-** |
| | |
| **GIFTS IN KIND (not included in the bank figures above)** | |
| Smart Air - 6 x SA600 air purifiers at £188 per unit | 1,128.00 |
| **Total income including gifts in kind** | **4,519.57** |
| | |
| Stripe receipts, 1 Oct - 31 Dec 2025 (quoted in annual report) | 1,397.67 |

*ember 2025*

**MONTHLY MOVEMENT**

| Month | Opening (GBP) | Money in (GBP) | Money out (GBP) |
|---|---|---|---|
| Jan 2025 | 958.32 | - | 5.00 |
| Feb 2025 | 953.32 | 765.63 | - |
| Mar 2025 | 1,718.95 | 0.63 | 168.00 |
| Apr 2025 | 1,551.58 | - | 173.00 |
| May 2025 | 1,378.58 | 859.75 | 173.00 |
| Jun 2025 | 2,065.33 | 113.34 | 1,421.00 |
| Jul 2025 | 757.67 | 33.48 | 299.16 |
| Aug 2025 | 491.99 | 200.80 | 5.00 |
| Sep 2025 | 687.79 | 0.32 | 5.00 |
| Oct 2025 | 683.11 | 132.11 | 5.00 |
| Nov 2025 | 810.22 | 907.28 | 5.00 |
| Dec 2025 | 1,712.50 | 378.23 | 5.00 |
| **Year total** | | **3,391.57** | **2,264.16** |

| Closing (GBP) |
|---|
| 953.32 |
| 1,718.95 |
| 1,551.58 |
| 1,378.58 |
| 2,065.33 |
| 757.67 |
| 491.99 |
| 687.79 |
| 683.11 |
| 810.22 |
| 1,712.50 |
| 2,085.73 |
| **2,085.73** |

| Date |
| --- |
| 12/31/2024 |
| 1/15/2025 |
| 2/18/2025 |
| 3/26/2025 |
| 3/26/2025 |
| 4/4/2025 |
| 4/15/2025 |
| 5/8/2025 |
| 5/12/2025 |
| 5/15/2025 |
| 5/20/2025 |
| 6/16/2025 |
| 6/23/2025 |
| 6/25/2025 |
| 6/25/2025 |
| 6/25/2025 |
| 6/26/2025 |
| 7/2/2025 |
| 7/3/2025 |
| 7/15/2025 |
| 7/18/2025 |
| 7/25/2025 |
| 7/30/2025 |
| 8/4/2025 |
| 8/13/2025 |
| 8/14/2025 |
| 8/15/2025 |
| 9/15/2025 |
| 9/26/2025 |
| 10/7/2025 |
| 10/9/2025 |
| 10/15/2025 |
| 10/21/2025 |
| 10/27/2025 |
| 10/31/2025 |
| 11/6/2025 |
| 11/7/2025 |
| 11/10/2025 |
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| 11/21/2025 |
| 11/24/2025 |
| 11/25/2025 |
| 11/26/2025 |
| 11/27/2025 |
| 11/28/2025 |
| 12/1/2025 |
| 12/1/2025 |
| 12/2/2025 |
| 12/3/2025 |
| 12/4/2025 |

12/10/2025
12/12/2025
12/15/2025
12/17/2025
12/18/2025
12/29/2025

| Description |
| --- |
| Balance at 31/12/2024 (last movement 27/12/2024) |
| Monthly Account Fee |
| ICS BACS 000121 |
| Interest to date |
| Online transfer to AIRBON LTD trading as Sma 0000745 |
| Online transfer to AIRBON LTD trading as Sma Order#10805 |
| Monthly Account Fee |
| Online transfer to AIRBON LTD trading as Sma 10822 |
| FP 4463658 CORSI-ROSE JUSTGIVING |
| Monthly Account Fee |
| FP 4478797 CORSI-ROSE JUSTGIVING |
| Monthly Account Fee |
| FP JUSTGIVING 4517359 CORSI-ROS |
| Online transfer to AIRBON LTD trading as Sma PO Burley Oaks 6 |
| Online transfer to AIRBON LTD trading as Sma Order #10833 |
| Online transfer to Arm Environments Group Ltd PO13 ARM |
| Interest to date |
| Online transfer to Andrew J Frase - Accountant setup |
| FP Stripe Payments UK STRIPE |
| Monthly Account Fee |
| Online transfer to AIRBON LTD trading as Sma PO H Osborne |
| Online transfer to ZURICH INSURANCE COMPANY XAO1221123313 |
| FP Stripe Payments UK STRIPE |
| FP JUSTGIVING 4621526 CORSI-ROS |
| FP PAYPAL PPWDL5QXJ2224ZJA9 |
| BACS Credit EASY FUNDRAISING 340559 QUARTER 2 |
| Monthly Account Fee |
| Monthly Account Fee |
| Interest to date |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| Monthly Account Fee |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| Monthly Account Fee |
| FP Stripe Payments UK STRIPE |
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| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP JUSTGIVING 4855758 CORSI-ROSE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |
| FP Stripe Payments UK STRIPE |

FP Stripe Payments UK STRIPE
FP Stripe Payments UK STRIPE
Monthly Account Fee
FP Stripe Payments UK STRIPE
FP Stripe Payments UK STRIPE
Interest to date

**Totals**

| Category | Money in (GBP) |
|---|---|
| Opening balance | |
| Bank charges | |
| Donation - sponsored walk (private individual, BACS ICS 000121) | 765.63 |
| Bank interest | 0.63 |
| Purchases - AIRBON Ltd | |
| Purchases - AIRBON Ltd | |
| Bank charges | |
| Purchases - AIRBON Ltd | |
| Donations - JustGiving | 604.18 |
| Bank charges | |
| Donations - JustGiving | 255.57 |
| Bank charges | |
| Donations - JustGiving | 112.49 |
| Purchases - AIRBON Ltd | |
| Purchases - AIRBON Ltd | |
| Purchases - Arm Environments Group | |
| Bank interest | 0.85 |
| Accountancy fees | |
| Donations - Stripe | 9.48 |
| Bank charges | |
| Purchases - AIRBON Ltd | |
| Insurance | |
| Donations - Stripe | 24.00 |
| Donations - JustGiving | 19.32 |
| Donations - PayPal | 28.75 |
| Easy Fundraising | 152.73 |
| Bank charges | |
| Bank charges | |
| Bank interest | 0.32 |
| Donations - Stripe | 96.60 |
| Donations - Stripe | 4.64 |
| Bank charges | |
| Donations - Stripe | 5.20 |
| Donations - Stripe | 5.20 |
| Donations - Stripe | 20.47 |
| Donations - Stripe | 6.22 |
| Donations - Stripe | 31.56 |
| Donations - Stripe | 220.85 |
| Donations - Stripe | 147.80 |
| Donations - Stripe | 9.29 |
| Donations - Stripe | 140.29 |
| Bank charges | |
| Donations - Stripe | 5.20 |
| Donations - Stripe | 19.85 |
| Donations - Stripe | 72.16 |
| Donations - Stripe | 9.29 |
| Donations - Stripe | 4.55 |
| Donations - Stripe | 23.32 |
| Donations - Stripe | 29.70 |
| Donations - Stripe | 102.12 |
| Donations - Stripe | 85.08 |
| Donations - Stripe | 38.20 |
| Donations - JustGiving | 19.32 |
| Donations - Stripe | 20.04 |
| Donations - Stripe | 28.89 |
| Donations - Stripe | 213.72 |

| | |
|---|---|
| Donations - Stripe | 5.27 |
| Donations - Stripe | 24.00 |
| Bank charges | |
| Donations - Stripe | 4.64 |
| Donations - Stripe | 23.52 |
| Bank interest | 0.63 |
| | **3,391.57** |

| Money out (GBP) | Running balance (GBP) | Balance per statement (GBP) | Difference |
|---|---|---|---|
| | 958.32 | 958.32 | - |
| 5.00 | 953.32 | 953.32 | - |
| | 1,718.95 | 1,718.95 | - |
| | 1,719.58 | | |
| 168.00 | 1,551.58 | 1,551.58 | - |
| 168.00 | 1,383.58 | 1,383.58 | - |
| 5.00 | 1,378.58 | 1,378.58 | - |
| 168.00 | 1,210.58 | 1,210.58 | - |
| | 1,814.76 | 1,814.76 | - |
| 5.00 | 1,809.76 | 1,809.76 | - |
| | 2,065.33 | 2,065.33 | - |
| 5.00 | 2,060.33 | 2,060.33 | - |
| | 2,172.82 | 2,172.82 | - |
| 1,008.00 | 1,164.82 | 1,164.82 | - |
| 168.00 | 996.82 | 996.82 | - |
| 240.00 | 756.82 | 756.82 | - |
| | 757.67 | 757.67 | - |
| 50.00 | 707.67 | 707.67 | - |
| | 717.15 | 717.15 | - |
| 5.00 | 712.15 | 712.15 | - |
| 168.00 | 544.15 | 544.15 | - |
| 76.16 | 467.99 | 467.99 | - |
| | 491.99 | 491.99 | - |
| | 511.31 | 511.31 | - |
| | 540.06 | 540.06 | - |
| | 692.79 | 692.79 | - |
| 5.00 | 687.79 | 687.79 | - |
| 5.00 | 682.79 | 682.79 | - |
| | 683.11 | 683.11 | - |
| | 779.71 | 779.71 | - |
| | 784.35 | 784.35 | - |
| 5.00 | 779.35 | 779.35 | - |
| | 784.55 | 784.55 | - |
| | 789.75 | 789.75 | - |
| | 810.22 | 810.22 | - |
| | 816.44 | 816.44 | - |
| | 848.00 | 848.00 | - |
| | 1,068.85 | 1,068.85 | - |
| | 1,216.65 | 1,216.65 | - |
| | 1,225.94 | 1,225.94 | - |
| | 1,366.23 | 1,366.23 | - |
| 5.00 | 1,361.23 | 1,361.23 | - |
| | 1,366.43 | 1,366.43 | - |
| | 1,386.28 | 1,386.28 | - |
| | 1,458.44 | 1,458.44 | - |
| | 1,467.73 | 1,467.73 | - |
| | 1,472.28 | 1,472.28 | - |
| | 1,495.60 | 1,495.60 | - |
| | 1,525.30 | 1,525.30 | - |
| | 1,627.42 | 1,627.42 | - |
| | 1,712.50 | 1,712.50 | - |
| | 1,750.70 | 1,750.70 | - |
| | 1,770.02 | 1,770.02 | - |
| | 1,790.06 | 1,790.06 | - |
| | 1,818.95 | 1,818.95 | - |
| | 2,032.67 | 2,032.67 | - |

| | | | |
|---|---|---|---|
| | 2,037.94 | 2,037.94 | - |
| | 2,061.94 | 2,061.94 | - |
| 5.00 | 2,056.94 | 2,056.94 | - |
| | 2,061.58 | 2,061.58 | - |
| | 2,085.10 | 2,085.10 | - |
| | 2,085.73 | 2,085.73 | - |
| **2,264.16** | | | |

| Source statement |
| --- |
| Stmt 7 (22 Jan 2025) |
| Stmt 7 (22 Jan 2025) |
| Stmt 9 (1 Mar 2025) |
| Stmt 10 (1 Apr 2025) |
| Stmt 10 (1 Apr 2025) |
| Stmt 11 (1 May 2025) |
| Stmt 11 (1 May 2025) |
| Stmt 12 (1 Jun 2025) |
| Stmt 12 (1 Jun 2025) |
| Stmt 12 (1 Jun 2025) |
| Stmt 12 (1 Jun 2025) |
| Statement 07/03-30/06/2025 |
| Statement 07/03-30/06/2025 |
| Statement 07/03-30/06/2025 |
| Statement 07/03-30/06/2025 |
| Statement 07/03-30/06/2025 |
| Statement 07/03-30/06/2025 |
| Statement 30/06-31/07/2025 |
| Statement 30/06-31/07/2025 |
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Statement 30/11-31/12/2025
Statement 30/11-31/12/2025
Statement 30/11-31/12/2025

## Notes and assumptions

Source: CAF Bank statements in this folder (Stmt 7 dated 22 Jan 2025 through the statement for 30/11-31/12/2025). Every
statement.

Period: calendar year 1 Jan - 31 Dec 2025. Opening balance 958.32 is the balance after the last 2024 movement (interest
15/01/2025.

Stripe receipts are payouts from Stripe, which are usually net of Stripe processing fees; gross donations and fees can be ta

The original file Corsi_Rosenthal_Foundation_Transactions_2025_Cleaned.xlsx is 0 bytes (empty), which is why it will not
history.

Excluded: 06/06/2025 PRINCIPAL ADJUSTMENT 2,065.33 on the new-format CAF statement. This is the balance being m
statement 13 closed at 2,065.33 the same day), not new income.

18/02/2025 ICS BACS 000121 765.63: donation from a private individual's sponsored walk (confirmed by trustees, October

26/03/2025: the statement does not print a balance after the interest line, so the Balance per statement cell is blank for that

No monthly account fee was charged in Feb or Mar 2025 (10 fees of 5.00 in the year).

Blue text = figures typed in from the statements; black = formulas; green = links to another sheet. The Difference column or

Gift in kind: Smart Air donated 6 SA600 air purifiers valued at £188 per unit (£1,128), confirmed by trustees October 2026.

08). Shown below the bank reconciliation on the Summary tab because no money passed through the bank.