
MARKONIA
FOUNDATION
EDUCATE. INSPIRE. CHANGE.

MARKONIA FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS
For the year ended 31 December 2025

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Trustees' Report

Introduction

The Trustees present their annual report and financial statements for the year ended 31 December 2025. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice applicable to charities (SORP FRS 102), and applicable UK accounting standards.

Objectives and Activities

The objects of the Markonia Foundation are:

To advance education for the public benefit in Barbados among students aged 16-18 who attend Princess Margaret or Springer Memorial Secondary Schools and have applied to undertake a course of study at Samuel Jackman Prescod Institute of Technology through the provision of grants of financial assistance to cover tuition fees, uniforms and equipment.

The relief of need for the public benefit arising from natural disasters in Barbados through the provision of grants of financial assistance and specialist emergency planning support services to charities or other organisations established to support affected communities.

Activities in the Year

As the Foundation entered its second year of operation, the focus was on support our cohorts of students entering the Samuel Jackman Prescod Institute of Technology.

Key highlights included:

Education: In 2025 Markonia Foundation provided support to our third cohort of students. Miss Jedidah Clarke (Springer Memorial Secondary School) and Mr. Damani Gaskin-Carrington (Princess Margaret Secondary School) were provided with financial support to pursue studies in Masonry.

Recognition: In December 2025 the Markonia Foundation was awarded the Transformation Award by the Barbados High Commission, United Kingdom. This award is presented in recognition of outstanding individuals, associations and organisation that deliver significant contributions to the betterment and the image of Barbados.

Achievements and Performance

- Supporting our third cohort into further education in Barbados.
- Continuing to work in partnership with the Samuel Jackman Prescod Institute of Technology.
- Bring awarded the Transformation Award from the Barbados High Commission, London.

Structure, Governance and Management

Description of Charity's Trust	**N/A**
Type of governing document	**Constitution**
How is the charity constituted?	**CIO**
Trustee selection methods including details of any constitutional provisions.	**Elected by Trustees**

Names of the charity trustees who manage the charity

Trustee Name	**Office (If any)**	**Dates acted if not for whole year**	**Name of person (or body) entitled to appoint trustees**
Mark Corbin	Chair of Trustees		Mark Corbin
Sonia Corbin	Trustee		
Trisha Gallardo	Trustee		

Reference and Administrative Details

Charity Registration Number: 1206148
Date of Incorporation: 12 December 2023
Registered Address: International House, The McLaren Building, 46 The Priory Queensway, Birmingham, B4 7LR

Financial Review

Going Concern

The Trustees are satisfied that the charity has sufficient resources to continue in operation for the foreseeable future.

Reserves Policy

At present, reserves are modest but sufficient for commitments.

Transactions and Financial Position

During the year, the Foundation received donations totalling £840.00, with expenditure of £670. The year-end balance carried forward is £2,002 in unrestricted funds.

Future Plans

Build the Foundation's fundraising capacity.

Bankers

Lloyds Bank, 98 Victoria Street London. SW1E 5JL.

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. They must ensure that the financial statements give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period.

Statement of Financial Activities

Statement of Financial Activities

CHARITY COMMISSION FOR ENGLAND AND WALES

MARKONIA FOUNDATION			1206640	CC16a
Receipts and payments accounts				
For the period from	Period start 01/01/2025	To	Period end date 31/12/2025	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	840	-	-	840	2,420
	-	-	-	-	-
Sub total *(Gross income for AR)*	840	-	-	840	2,420
A2 Asset and investment sales, (see table).					
	-	-	-	-	
Sub total	-	-	-	-	-
Total receipts	840	-	-	840	2,420
A3 Payments					
Rent	0.00	-	-	-	-
Program Cost	0.00	-	-	-	-
Wages	0.00	-	-	-	-
Total Miscelleneous Admin Expenses	670.00	-	-	670	753
Bank Charges	45.00			45	-
	-	-	-	-	-
Sub total	715	-	-	715	753
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	715	-	-	715	753
Net of receipts/(payments)	125	-	-	125	1,667
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	125	-	-	125	1,667

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Balance	2,002	-	-
	Total cash funds	2,002	-	-
	(agree balances with receipts and payments account(s))		OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Payables	-	-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	MRCorbin	Mark Corbin	20/10/2026

Independent Examiners Report to the Trustees
For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2025.

Responsibilities of trustees and examiner

As the charity trustees of the Trust, trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in
carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. The charity trustees considered that audit is not required for this year under section 144(2) of the charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention

1: In connection with the examination which gives me cause to believe that in, any material respect, the requirements;

• Accounting records kept in accordance with section 130 of the Act and

• To prepare accounts which accord with the accounting record and comply with accounting requirements of the 2011 Act

Have not been meet or

2: To which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

Faizan Ahmad



Chartered Accountant 95C Bellegrove Road Welling Kent, London DA16 3PG