THE REFUGE CHURH, UK

(Charity Registration No: 1206081)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

A Church Charity
THE REFUGE CHURCH, UK

Trustees

1. Adelaide Ruvimbo Nenguke	-	Chair
2. Miss Deborah Fasoyiro	-	Trustee
3. Miss Joy Kehinde Alamu .	-	Trustee

Minister in Charge
Rev Enoch Alamu

Registered address:
51 The Green Writtle
Chelmsford CM1 3DT

Accountants
Olalekan Akinleye, FCCA
Chartered Accountant
6, Ludham Close
Thamesmead
London
SE28 8LS

Bankers
Metro Bank

THE REFUGE CHURCH, UK

FINANCIAL STATEMENTS
For the Year Ended 31st December 2025

CONTENTS **PAGE**

Trustees Annual Report	4
Independent Examiner Report	**6**
Statement of the financial activities	**7**
Balance sheet	**8**
Notes to the financial statements	**9**

THE REFUGE CHURCH, UK

TRUSTEES ANNUAL REPORT YEAR ENDED 31st December 2025

The trustees present their report and accounts for the year ended 31st December 2025as below:

Principal Activities: The Refuge Church, UK is an independent and interdenominational Bible Church with Rev Enoch Alamu as the Presiding Pastor. The charity's principal activities during the year continued to be faith based activities which include education, training, help for children, young people, marriage counseling, and support for the senior citizens.

Review of the Current Year: The Church, in the year under review enjoyed such a great peace and stability in the work of the Ministry; this made room for a year of intense worship, fellowship in truth and in the spirit and massive outreaches locally and online. The Church is presently growing by the grace of God. Our membership and Charity activities increased significantly when compared with the 7-months' period of the previous year.

Our income increased from £107k in 2024 to £151k this year. This was largely due to increase in members' regular donations. Total expenditure grew from £57k to £123k. Overall the Church remains a healthy going concern Charity with aspiration for growth and expansion. All our functional departments were active and quite supportive of the ministry's work. Our volunteers performed above expectations.

The Coming Year: We are confident that the New Year, 2026, will be a better year as we aim at sustaining the growth, enlarging the outreach and reaching more people with the gospel and goodness of God. We hope to grow our membership significantly in the New Year.

THE REFUGE CHURCH, UK

TRUSTEES ANNUAL REPORT YEAR ENDED 31 TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31st December 2025

RESPONSIBLITIES OF THE TRUSTEES RESPONSIBLITIES OF THE TRUSTEES:

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations which requires the Trustees to prepare financial statements in accordance with the United Kingdom General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period, select suitable accounting policies and then apply them consistently;

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis•unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year were as follows:

1. Adelaide Ruvimbo Nenguke - Chair
2. Miss Deborah Fasoyiro - Trustee
3. Miss Joy Kehinde Alamu . - Trustee

This report was approved by the board on 15th October 2026.

Adelaide Ruvimbo Nenguke
Chair

Deborah Fasoyiro
Treasurer

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st December 2025

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:
• examine the accounts (under section 43 of the Act);
• to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
• to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
• proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
• accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Olalekan Akinleye M.SC, FCCA, ACMA
15th October 2026

THE REFUGE CHURCH, UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE (8 MONTHS) PERIOD ENDED 31st December 2025

	Note	Unrestricted	Restricted	Total Funds 2025	2024 (7-Months)
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: donations	**2**	150,925	0	150,925	106,883
Investment Income	**3**	0	0	0	0
Other Income	**4**	0	0	0	106,883
Total Incoming Resources		**150,925**	**0**	**150,925**	**106,883**
RESOURCES EXPENDED					
Cost of generating funds:					
Charitable expenditure	**5**	100,907	0	100,907	46,786
Governance Costs	**6**	21,723	0	21,723	10,570
TOTAL RESOURCES EXPENDED		122,630	**0**	122,630	57,356
Net Incoming(Outgoing) Resources		**28,295**	**0**	**28,295**	**49,432**
Net Movement In Funds	**7**	28,295	0	28,295	49,527
Balance at 1st January		49,527	0	49,527	0
Balances at 31st December		**77,822**	**0**	**77,822**	**49,527**

All movements are in Unrestricted Funds

The notes on page 7 to 12 form part of these financial statements.

THE REFUGE CHURCH, UK

BALANCE SHEET
FOR THE YEAR ENDED 31st December 2025

	Note	2025 £	2025 £	2024 (7-months) £
FIXED ASSETS				
Tangible assets	**8**		**15,907**	7,618
CURRENT ASSETS				
Cash at bank in hand	**9**	61,914		
		61,914		
CREDITORS: Amounts falling due within one year	**10**	(0)		
NET CURRENT ASSETS			**61,914**	**41,909**
TOTAL ASSETS LESS CURRENT LIABILITIES				
CREDITORS: Amounts falling due after one year	**11**		**0**	**0**
NET ASSETS			**77,821**	**49,527**
TOTAL FUNDS			77,821	**49,527**

These financial statements were approved by the board of Trustees on 15th October, 2026

Adelaide Ruvimbo Nenguke
Chairperson

Miss Deborah Fasoyiro
Treasurer

The notes on page 7 to 11 form part of these financial statements.

THE REFUGE CHURCH, UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in December 2005 and applicable accounting policies adopted in the preparation of the financial statements as follows:

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Fixtures and Fittings	33.3%	straight line
Church Equipment	25%	straight line

2. VOLUNTARY INCOME: DONATIONS

	2025 £	2024 £
Tithes &Offerings	105,925	106,883
Gift aid	**0**	**0**
Pledges	0	**0**
Donation	45,000	**0**
Total	**150,925**	**106,883**

THE REFUGE CHURCH, UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025

	2025	2024
	£	£
3. INVESTMENT INCOME		
Bank interest received	0	**0**
	0	**0**

	2025	2024
	£	£
4. OTHER INCOME		
Rent	0	**0**
	0	**0**

5. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Fund 2025	**Total Funds 2024**
	£	£
Provision of charitable services:		
Professional Fee/Honorarium	**18,679**	**5,250.00**
Rent and Rates	23,776	11,679.87
Light, Insurance, Water and Heat	**2,000**	2,000.00
Telephone	910	465.09
Printing, Postages and Stationeries	1399	297.84
Bank Charges and Interest	311	312.38
Insurance	4,874	748.94
Members Welfare/General Expenses	9,737	3,267.35
Software Cost	1,039	3,775,67
Lease/Property/ Maintenance	35,400	16,450.00
Depreciation	**2,782**	**2,539.00**
	100,907	**46,786.14**

6. GOVERNANCE COSTS:

	2025	2024
	£	£
Employment Cost	18,000	**9,000**
Transportation Cost	3,723	1,570.17
	21,723	10,570.17

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

THE REFUGE CHURCH, UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st December 2025

7. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2025	2024
	£	£
Depreciation	2,782	2,539

FUNDS	2025	2024
	Unrestricted Restricted	
	£	£
At 1st January	**49,527**	**0**
Surplus / (Deficit) for the year	28,295	49,527
At 31st December	**77,822**	**49,527**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

THE REFUGE CHURCH, UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025

8. TANGIBLE FIXED ASSETS

		Fixtures & Fittings	Church Equip.	**Total**
		£	**£**	**£**
COST:				
At 1st June	25	0	10,157	10,157
Additions		175	10,897	**11,072**
Disposals		0	0	0
At 31st Dec.	**25**	**175**	**21,054**	**21,229**
DEPRECIATION				
At 1st June 25		0	2,539	2,539
Charge for the year		58	2,724	2,782
Disposals		0	0	0
At 31st Dec. 25		**58**	**5,263**	**5,321**
NET BOOK VALUE				
At 31st Dec. 25		**117**	**15,791**	**15,907**
At 32st Dec 24		0	7618	7,618

9. BANK & CASH

	2025	**2024**
	£	**£**
Deposit/Savings Account	0	**0**
Cash at Bank	61,914	41,909
	61,914	**41,909**

THE REFUGE CHURCH, UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2025

10. CREDITORS: Amounts falling due within one year

	2025	**2024**
	£	**£**
Overdraft	0	**0**
Accruals	0	**0**
	0	**0**

11. CREDITORS: Amounts falling due after one year

	2025	**2024**
	£	**£**
Loans	0	0
	0	0

12. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.