BAXTER LESSER FOUNDATION

Charity number: 1205991

Trustees' Annual Report and Accounts

For the year ended 31th December 2025

Trustees' Annual Report

Reference and administrative details

Charity name: Baxter Lesser Foundation

Registered charity number: 1205991

Principal address: International House, 64 Nile Street, London, N1 7SR.

Trustees during the year:
- Hugo Lesser, Chair & Treasurer
- Matthew Maxter, Trustee

Structure, governance and management

The Baxter Lesser Foundation is a charitable trust governed by a Trust Deed dated 30th November 2023. The trustees are appointed in accordance with the provisions of the governing document.

Objectives and activities

The charity's objects are to promote charitable purposes for the public benefit, in particular by making small grants to individuals or organisations in need or for the advancement of education, health, or community development. During the year the Foundation received donations and made a small grant in line with these objectives.

Achievements and performance

In the period ended 31th December 2025, the Foundation received total income of £3,045 in donations. It made one grant payment of £750 to support charitable activity. The trustees are satisfied that the Foundation is fulfilling its charitable aims effectively and remains in a position to make further grants as funds allow.

Financial review

At 31th December 2025, the charity held cash balances of £3,789.88. There were no liabilities outstanding at the year end. The trustees consider the financial position to be sound and will continue to seek modest donations to support future grants.

Reserves policy

Given the small scale of operations, the trustees aim to retain sufficient reserves to meet anticipated grant commitments and administrative costs.

Plans for future periods

In 2026, the trustees intend to continue making small charitable grants in line with the Foundation's objectives.

Statement of trustees' responsibilities

The trustees are responsible for keeping accounting records that comply with the Charities Act 2011 and for preparing an annual report and accounts that comply with current regulations.

Approved by the trustees on 29th October 2026 and signed on their behalf by:

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Hugo Lesser, Trustee



Date: 29th October 2026

Receipts and Payments Account

For the year ended 31th December 2025

Receipts	£
Donations received	3045
Total receipts	3045

Payments	£
Grants made	750
Total payments	750

Net movement in funds:
Cash at bank at start of year: £495
Cash at bank at end of year: £3,789.88

Statement of Assets and Liabilities

As at 31 December 2025

Assets	£
Cash at bank	3789.88
Total assets	3789.88

There were no other assets or liabilities at the year end.

Approved by the trustees on 29th October 2026 and signed on their behalf by:

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Hugo Lesser, Trustee

Date: 29th October 2026