CIO NUMBER: CE034444 (England and Wales)
REGISTERED CHARITY NUMBER: 1205958

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

The Greek Orthodox Church Of Saint Neophytos The Recluse

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

The Greek Orthodox Church Of Saint Neophytos The Recluse

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for the Year Ended 31 December 2025

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The Greek Orthodox Church Of Saint Neophytos The Recluse

Legal and Administrative Information
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

On 29 November 2023, the charity converted from an unincorporated association to a Charitable Incorporated Organisation (CIO), registered with the Charity Commission under registration number 1205958.

These financial statements represent the first reporting period of the CIO. The comparative figures relate to the unincorporated charity and are presented for information purposes only. The assets and liabilities of the unincorporated charity were transferred to the CIO on 29 November 2023.

Trustee Recruitment

Trustees are appointed as and when required, based on the experience and expertise they can bring to the role. Recruitment decisions are guided by the Charity's commitment to ensuring that its governance remains strong and that its objectives are effectively met. The process prioritises individuals whose skills align with the Charity's strategic needs and operational priorities.

Reserves Policy

The Charity operates a reserves policy designed to ensure financial resilience. It aims to retain sufficient funds to meet normal operational expenditure and to hold, at any given time, a minimum of 20% of its expected annual income in cash. This reserve is maintained to safeguard against unforeseen events and to ensure continuity of service delivery.

REFERENCE AND ADMINISTRATIVE DETAILS

CIO Number
CE034444 (England and Wales)

Registered office
55 The Drive
St Crispin Drive
Upton
Northampton
NN5 4XT

Trustees:
Mr S Nichola - appointed 01/11/2023
Mr G Smith - appointed 01/11/2023

Independent Examiners:
Tearle & Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

The Greek Orthodox Church Of Saint Neophytos The Recluse

Church Trustee's Report
for the Year Ended 31 December 2025

Management

The Greek Orthodox Church of Saint Neophytos the Recluse (Charity Number 1205958) is situated at The Drive, St Crispin Stive, Upton, Northampton. The Church trustees appointed for a 4 year term on registration of the charity as a Charitable Incorporation Organisation were Mr Savvas Nichola and Mr Gary Paul Smith with Mr Savvas Nichola appointed as the Chairman of the Trustees.

The trustees were assisted during the year ended 31 December 2025 in the day to day running and operation of the Church by a committee of dedicated volunteers including Mrs Androulla Alexandrou as Treasurer, Mrs Anastasia Gratsa as Chairperson of the committee, Mrs Svetlana Birsan and Mr Igor Birsan, Mrs Theodora Anastasiades, Mr Stylianos Kaiafas, Mr George Moraites and Mrs Koulla Jolley.

Objectives and aims

The Chairty's objectives are to advance the Greek orthodox faith in Northamptonshire and the surrounding area for the benefit of the public in accordance with the doctrines and the canons of the Greek orthodox church particularly, but not exclusively, by providing and maintaining a place of worship, raising awareness and understanding of orthodox Christian beliefs and practices and outreach and pastoral care.

The Chairty seeks to meet its objectives by providing regular services in the Orthodox tradition throughout the year and at key points in the Orthodox calendar such as Easter (The Resurrection) and Christmas as well as by the celebration of the name days of various Orthodox Saints. The Church also organizes social and other outreach activities within the Orthodox community.

Review of activities and progress

During the year the Church continued to offer its regular fortnightly church services from Northampton. These services are essential in advancing the Greek Orthodox faith as well as providing a community hub for members of the orthodox church to enjoy refreshments after the services and engage with each other in the spirit of the Orthodox church and its teachings. Additionally, the Church, through its priest, Father Gregory Wellington, has continued to provide home and hospital visits to the sick and elderly members of the community and provide them with comfort, company and solace in their time of need in accordance with the canons of the Greek Orthodox church.

The Church also maintains a close contact with the local Greek community school run by a team of dedicated volunteers who provide children of Greek and other faiths with the opportunity to learn the Greek language and the traditions of the Greek Orthodox community.

The Church has also continued to open up its doors to its brothers and sisters from the Moldovan Orthodox community in Northamptonshire by offering the Moldovan community the use of the Church for their regular services conducted in the Orthodox tradition of worship. This has given the Moldovan community of Northamptonshire a spiritual home and enabled them to undertake a variety of services, baptisms and funerals as well as celebrate the name days of Orthodox Saints.

Financial review

Income for the financial year in question has remained broadly in line with previous financial years. Income from donations rose by approximately 13% on the previous year to c. £23,000 while monthly subscriptions from members of the Church decreased by some 75%. The trustees and the committee of the Church have taken active steps to encourage all regular church attendees to consider a regular subscription to the Church as this provides the Church with a regular source of income allowing the committee of the Church to plan with certainty. Income from baptisms, wedding and funerals also saw a significant decrease during the year but this was offset by the increase in donations placing the Church in a position broadly comparable in income terms with previous years.

Expenditure for the relevant financial year increased leaving the Church in a negative cash position of c. £14,000. This was principally due to two factors. First, a previous energy contract with the Church's energy supplier expired at a time of increased energy costs as well as increased energy usage with our Moldovan brothers and sisters using the Church more frequently. This resulted in a significant increase in energy costs during the year. Second, the Church concluded the final stage of work on fixing historic drainage problems that have best the Church. The funds to pay for this work were all met from the funds received by the Church in the prior financial year from the Church's insurer. When the work on the drainage is stripped out the charity ended the year approximately £4,000 in deficit.

The trustees together with the committee of the Church are focussing on both stabilising the Charity's revenue by means of regular subscriptions to the Church together with the holding of more regular fund-raising events as well as seeking to limit expenditure where this is possible. Furthermore, with the assistance of the committee of the Church the trustees have sought to obtain Gift Aid certificates from all persons who have contributed to the Church funds since the incorporation of the Charity which will enable the Charity to claim Gift Aid on historic subscriptions and donations from the date of the Charity's incorporation in 2023.

……..
His Eminence Archbishop Nikitas

Date: ……

Independent Examiner's Report to the Trustees of the
The Greek Orthodox Church Of Saint Neophytos The Recluse

Independent examiner's report to the trustees of the Greek Community of St Neophytos Northampton
We report to the charity trustees on our examination of the accounts of the Greek Community of St Neophytos Northampton (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date: ……

The Greek Orthodox Church Of Saint Neophytos The Recluse

Receipts and Payments Accounts
for the Year Ended 31 December 2025

	2025	2024
	£	£
RECEIPTS		
Collections - Church & Ladies Auxiliary	-	-
Baptisms, weddings and funerals	560	4,184
School Fees	10,047	8,449
Insurance	-	29,897
Fundraising/Party	330	178
Donations	23,002	20,259
Subscriptions	310	1,210
Misc	949	1,562
Total receipts	**35,198**	**65,739**
PAYMENTS		
Priest expenses	7,470	7,150
Clergy	-	600
Chanter	1,350	1,300
Teacher Wages	4,583	3,720
Party Expenses	1,153	313
Baptism/funeral/wed/certification	-	-
Candles & flowers	330	378
Insurance on property	5,777	5,512
Accountancy	1,320	588
Sundry	-	110
Books	675	150
Events	146	156
Premises Expenses	424	434
Electricity/Water	7,731	2,879
Rent	2,080	2,012
Hall Hire	-	155
Misc	200	220
Repairs	16,124	6,720
Donation	150	500
Furniture & fittings	-	-
Total payments	**49,513**	**32,897**
Net of receipts/(payments)	**- 14,315**	**32,842**

The Greek Orthodox Church Of Saint Neophytos The Recluse

Statement of Assets and Liabilities
for the Year Ended 31 December 2025

	2024	Note	2023
	£		£
FIXED ASSETS			
Freehold property	40,000		40,000
Fixtures & fittings	22,695	**1**	22,695
	62,695		62,695
CURRENT ASSETS			
Cash at bank	64,694		79,009
CREDITORS			
Amounts falling due within one year	-		-
NET ASSETS	**127,389**		**141,704**
Represented by:			
ACCUMULATED FUND			
Surplus brought forward	141,704		108,862
Assets transferred from School			
Surplus income for the year	- 14,315		32,842
	127,389		**141,704**

Note 1 - The charity prepares Receipts and Payments accounts. Fixed assets are shown at cost. No depreciation is charged. During the year the charity purchased fixed assets costing £880. No assets were disposed of.

We approve these financial statements
for the year ended 31 December 2025

…….. Date: ……

Mr Savvas Nikola - President

…….. Date: ……

Mrs Androulla Alexandrou - Secretary