# SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

## REGISTERED CHARITY NO : 1205813

## TRUSTEES' REPORT AND ACCOUNTS

## FOR THE YEAR ENDED 31st DECEMBER 2025

**RMR Partnership LLP**
**Chartered Accountants & Statutory Auditors**
**3rd Floor, Vyman House**
**104 College Road**
**Harrow**
**Middlesex HA1 1BQ**

# SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

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# SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

## CHARITY INFORMATION

| | |
|---|---|
| **Registered charity name** | Shree Swaminarayan Charitable Trust Vadtal Dham (UK) |
| **Charity registration number** | 1205813 |
| **Trustees** | Amritlal Damji Majevadia<br>Anant Ramanbhai Patel<br>Daxesh Kumar Patel<br>Dilip Chhotabhai Patel<br>Prashant Chandubhai Soni<br>Pravinkumar Vaghjibhai Patel |
| **Operational Address** | 18 Wychwood Avenue<br>Edgware<br><br>HA8 6TH |
| **Independent Examiner** | Mahendra Pattni FCA<br>RMR Partnership LLP<br>Chartered Accountants &<br>Statutory Auditors<br>3rd Floor, Vyman House<br>104 College Road<br>Harrow<br>Middlesex HA1 1BQ |
| **Bankers** | Lloyds Bank PLC<br>Commercial Banking |

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their annual report with the audited financial statements of the Charity for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

**Structure, governance and management**

The organisation SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK) (“SSCTVD”) is a Charity Incorporated Organisation (CIO), trust registered under charity registration number 1205813. The governing document for the charity is its constitution dated 20 November 2023.

SSCTVD operates Mandirs (places of worship) and associated activities to promote the Hindu Swaminarayan faith, with its headquarters in London.

The Trustees meet regularly to manage the affairs of the charity.

Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of volunteers. The Trustees report the activities of these operational areas to the Board of Trustees.

All Trustees give their time voluntarily and receive no benefits from the charity.

**Appointmnet of Trustees**

Any person who is willing to act as a Trustee, and who is permitted by law to do so, may be appointed as a Trustee by a resolution of Trustees

Apart from the first charity trustees, every trustee must be appointed for a term of five years by a resolution passed at a properly convened meeting of the charity trustees

**Management Board**

The trustees shall have the power to appoint a sub-committee (office bearers) comprising of:
• President
• Vice President
• Secretary
• Assistant Secretary
• Treasurer
• Assistant Treasurer

The tenure of Office Bearers shall be for four years. Any such Office Bearer who has served for two consecutive terms may not be reappointed for a third consecutive term but may be reappointed after an interval of at least one

**Training**

Our commitment to effective governance extends to our Trustees. At our trustee meetings, we actively engage in robust discussions regarding updates to legislation. This includes staying informed about any recent guidelines or directives issued by the Charities Commission. By doing so, we ensure that our governance practices remain aligned with legal requirements and best practices.

New trustees receive an induction, which includes introductions to fellow trustees, staff, beneficiaries, and stakeholders. During induction, we cover essential policies and procedures, such as equal opportunities, health and safety, and data protection.

**Risk management** (continued)

exposed.

Where appropriate, systems, or procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with all statutory legislation and the implementation of such procedures to ensure the health & safety of staff, volunteers, clients and visitors to the premises.

The primary risk faced by our Charity is in our continued ability to receive sufficient support and donations from the community. To mitigate this, the Management Committee closely monitors both income and expenses, conducting quarterly reviews with prior approval. Our Trustees assess this risk as low; thanks to the broad support we receive from our donor community. The Charitable expenditure is largely discretionary and can be reduced proportionally with any reduction in income. Currently, the Charity's reserves are sufficient to circumvent any short or medium-term

The trustees consider the liabilities to the bank to be the charity's major risk and are assessing various options to minimise this risk. They review this risk regularly at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand to manage the risks that have been identified, in particular ensure the finances of the Mandir are under review and insurance cover is in place.

**Objectives and activities**

The objective of the SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK) are

1) The advancement of religion in accordance with the tenets and doctrines of Hinduism (Swaminarayan).

2) The advancement of education and awareness in accordance with the tenets of Hinduism (Swaminarayan).

3) The relief of poverty, distress and suffering throughout the World and in particular (but without limitation) in the sub-continent of India

Activities have been arranged throughout the year to further the objects set out above. In particular, regular assemblies, organising local recitals and religious sermons, youth conventions and women assemblies were carried

**Use of volunteers**

Volunteers are an important resource in our Mandir work. Volunteers are involved in most of the activities of the Mandir who regularly give up their time and are available whenever the Charity needs their services All of the trustees and volunteer members give their time freely. We encourage all members of the Mandir to be involved in voluntary activities and to share their skills with others.

**Public Benefit**

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the SSCTVD should undertake.

SSCTVD policy is to consult and discuss with employees, staff councils and at meetings, matters likely to affect employees' interests.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

With this public benefit in mind the charity carries out a wide range of activities in pursuance of it's charitable aims. The trustees' consider that these activities, summarised below, provide public benefit to those who attend the Charity and participate and in the wider community of Greater London and home counties.

**Activities and achievements'**

The charitable activities undertaken in the year are congregational activities; children and women activities; and food for deities, volunteers and devotees.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. One of SSCTVD 's principal aims and objectives is to impart social, cultural, moral and traditional values to children, teenagers, youths and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society.

The Charity during the year provided the following activities:

Congregational activities include the regular religious activities undertaken during the year, as well as the celebration of annual Hindu festivals.

Weekly Sabha
Ladies Satsang Sabha.
Monthly Sabha ( meeting religious congregation)
two Kathas ( religious recitals)

Food was provided for deities, volunteers and devotees as part of the religious activities described

**Achievements and performance**

In the past year, our charitable efforts in respect of key activities of congregational events; and children and youth programs are outlined below.

**Congregational Activities**

Congregational activities include the regular religious activities including prayers undertaken during the year, as well as the celebration of annual Hindu festivals.

Highlights of the year include the below

Ghar Sabha Katha May-25
Shreemad Satsangijivan Katha!—July 2025

**Key Risks**

The Trustees have identified the key risks as its ability to repay the bank loan, maintain the Mandir's premises and

**Financial Review**

The trustees consider the financial results and the balance sheet position to be satisfactory. The financial results for the year are set out on pages 8 to 14.

**Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in the funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

## Investment and Management Powers

In the short term, the majority of the Charity's funds are allocated to immediate needs. However, the charity also strategically invests in assets that yield ongoing returns. These investments aim to establish a diverse and sustainable income stream, ultimately supporting the Charity's objectives

The objective of the policy is to support stability and adherence to Charity's objectives

## Fundraising activities

The charity relies on donations identified in the accounts. In addition to these there have also been other fundraising activities.

## Going Concern

The Trustees have reviewed the charity's financial position and assessed the ability of the Charity to continue its operations and meet is liabilities as they fall due over the next twelve months. In doing so, the trustees consider events throughout the period of their assessment, including the headroom of the existing banking facilities.

As a result of its review and the steps taken, the Trustees believe that the Charity will be able to manage operational and financial risks successfully. Accordingly, the Trustees have a reasonable expectation that the charity will have adequate resources, considering current bank balances, to continue in operational existence for the foreseeable future. Thus the Trustees continues to adopt the going concern basis of accounting in preparing the annual accounts.

## Future Developments

The Charity purchased the temple building In December 2024 and its objective is to start the Temple and Community building construction within the next tweelve months.

The charity will continue to seek additional funding from other sources to increase it's activities and meet the financial obligations to the bank. It will work with other local organisations to set up and develop partnerships for further community developments

## Statement as to disclosure of information to Independent Examiner

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

a) There is no relevant information of which the independent examiner is unaware, and
b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and establish that the independent examiner is aware of that information.

## Bankers and Independent Examiner

These are stated on page 1.

### Trustees'

The trustees who served during the year are as listed on page 1.

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Statement of Trustees' Responsibilities for the accounts**

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial Statements from those of the Independent Examiner as stated in their report.

The charity trustees are responsible for preparing an annual report and financial statements in accordance with the applicable and United Kingdom Accounting Standards .

The Charities Act 2011 and The Charities ( Accounts and Reports) Regulations 1995 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity's and of its income and expenditure account for that period. In preparing the financial statements the trustees' are required to :

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of errors, fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

**Independent Examiner**
A resolution proposing RMR Partnership LLP be re-appointed as Independent Examiner of the charity will be put to the Annual General meeting.

**Approval**
Approved by the board of Trustees on 29th October 2026 and signed on it's behalf :

**Daxesh Kumar Patel**
**Trustee**

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)**

**Independent Examiner's Report to the Members of**

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)**

I report on the accounts for the year ended 31st December 2025 which are set out on pages 8 to 14.

**Respective responsibilities of the Trustees and Independent Examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with s.130 of the 2011 Act; or
   - to prepare accounts which accord with these accounting records have not been met; or
   - to p accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts did not comply with the applicable requirements concerning the form and content of that the accounts give a 'true and fair' view which is not a matter considered as part of an independent
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mahendra M Pattni FCA
Independent Examiner
RMR Partnership LLP
Chartered Accountants

3rd Floor, Vyman House
104 College Road
Harrow
Middlesex HA1 1BQ

Date : 29/10/2026

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)**
**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2025**

| | Notes | Unrestricted Funds | Restricted Funds | Total 2025 | 2024 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Incoming Resources** | | | | | |
| *Income resources from generating funds:* | | | | | |
| *Building Funds* | | | | | |
| Donations and Gifts | 2 | - | 570,807 | 570,807 | 877,327 |
| *General Fund* | | | | | |
| Rental Income | | 40,000 | - | 40,000 | - |
| General Donations | | 202,434 | - | 202,434 | 54,387 |
| Gift Aid Income | | 97,040 | - | 97,040 | - |
| | | 339,474 | 570,807 | 910,281 | 931,714 |
| Incoming Resources from charitable activities | 3 | 3,880 | - | 3,880 | 32,996 |
| **Total Incoming Resources** | | 343,354 | 570,807 | 914,161 | 964,710 |
| **Resources expended** | | | | | |
| Charitable Activities | 3 | 18,350 | | 18,350 | 35,032 |
| Building Finance Costs | 4 | - | 126,000 | 126,000 | - |
| Overdraft Interest | | - | | - | |
| Loan arrangement fee | | - | | - | 3,000 |
| Administration and Support Costs | 5 | 104,706 | | 104,706 | 13,482 |
| Governance costs | 6 | 750 | | 750 | 750 |
| **Total resources expended** | | 123,806 | 126,000 | 249,807 | 52,264 |
| **Net movement of funds before exceptional item** | | 219,547 | 444,807 | 664,354 | 912,446 |
| **Net movement of funds before** | | 219,547 | 444,807 | 664,354 | 912,446 |
| *Reconciliation of funds* | | | | | |
| Retained Funds Brought Forward | | 912,446 | - | 912,446 | - |
| **TOTAL FUNDS CARRIED FORWARD** | | 1,131,993 | 444,807 | 1,576,800 | 912,446 |

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities

The notes on pages 10 to 14 form an integral part of these accounts

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)**

**BALANCE SHEET**
**AS AT 31 DECEMBER 2025**

| | Notes | 2025 £ | 2024 £ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible Fixed Assets | 10 | 3,178,198 | 3,215,248 |
| **Current Assets** | | | |
| Debtors | 11 | - | - |
| Cash at Bank and in hand | | 11,058 | 227,463 |
| | | 11,058 | 227,463 |
| **Liabilities** | | | |
| Amounts falling due within one year | 12 | (1,360,455) | (2,107,169) |
| | | (1,360,455) | (2,107,169) |
| **Net Current Assets/ Liabilities** | | (1,349,398) | (1,879,706) |
| **Total Assets less Current Liabilities** | | 1,828,800 | 1,335,542 |
| **CREDITORS : Amounts falling due after more than One Year** | 14 | (252,000) | (242,001) |
| **Net Assets** | | 1,576,800 | 1,093,541 |
| **Represented by:** | | | |
| **Accumulated Fund** | | | |
| Restriced Funds | | 444,807 | |
| Unrestricted Funds | | 1,131,993 | |
| | 15 | 1,576,800 | 912,446 |

**Approved by the board of Trustees on 29th October 2026 and signed on it's behalf :**

**Daxesh Kumar Patel**
**Trustee**

The notes on pages 10 to 14 form an integral part of these accounts

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)**
**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

## 1) Accounting Policies

### a) Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014 and the Charities Act 2011.

Shree Swaminarayan Charitable Trust Vadtal Dham (UK) constitutes a public benefit entity as defined by FRS102,

### b) Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements and have reviewed cash flow forecasts and budgets in performing this review.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

The financial statements have been prepared on a going concern basis. The charity 's ongoing activities are dependent upon the continued support of the members who have undertaken to provide such support for the foreseeable future. It is also dependent upon the continued availability of the loan and overdraft facilities provided by the bank.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### c) Funds Structure

Unrestricted income funds comprise funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees' , at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor

### d) Incoming Resources

All income from grants, donations, subscriptions are shown in the accounts in the period in which they are receivable. All income from fund raising activities is shown gross, with the associated costs included in fundraising costs. All charitable activities income is recognised when received. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services donated by volunteers has not been included in these accounts, except where the services provided are in the nature of professional services where a fee would otherwise be charged, in which case the donated service is valued at chargeable rate.

**e) Resources expended**

All revenue expenditure is accounted for when incurred on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**f) Value Added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the income and Expenditure account and Statement of Financial Activities.

**g) Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**h) Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include audit fees and costs linked to the strategic management of the charity.

**i) Tangible fixed assets**

Depreciation is provided on the tangible fixed assets at rates calculated to write off the cost of the asset over it's expected useful life, at the following rates :

| | |
|---|---|
| Furniture & Office Equipment | 25% on reducing balance basis |
| Freehold Building | 2% straight line ( over 50 years) |
| Freehold Land is not depreciated | |

**2) Donations and Gifts**

These represent donations and gifts from individuals and organisations, for the purchase and construction of the temple and community centre

**3) Incoming Resources and Resources expended from charitable activities**

**The detailed incoming resources and resources expended breakdown by each activity undertaken by the** charity are set out below

| **Activity** | **2025** **£** | **2024** **£** |
|---|---|---|
| **Income** | | |
| Katha July 2025 | 3,880 | 24,326 |
| Aart | - | 4,699 |
| Other Income | - | 3,971 |
| | 3,880 | 32,996 |
| **Expenses** | | |
| Venue Hire | 15,000 | 25,000 |
| Music | 1,250 | 600 |
| Catering | - | 6,732 |
| Security | - | 1,350 |
| Decoration | 1,200 | 1,350 |
| Donation - Willesden Mandir | 900 | - |
| | 18,350 | 35,032 |

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **4) Building Finance cost** | 126,000 | - |

This represents interest for the year payable on the Bank loans taken to finance the building of the Sattavis Centre

**5) Support Costs**

| | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Rates | 17,915 | - | 17,915 | 11,014 |
| Insurance | 5,799 | - | 5,799 | 21,204 |
| Repairs & Maintenance | 7,699 | | 7,699 | 100 |
| Legal Fees & Charges | 7,663 | - | 7,663 | - |
| Sundry Expenses | 1,255 | - | 1,255 | 22 |
| Depreciation- Building | 64,376 | - | 64,376 | 3,527 |
| Total Expenditure | 104,706 | - | 104,706 | 35,867 |

| | Unrestricted Funds | Restricted Funds | 2025 | 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **6) Governance Costs** | | | | |
| Independent Examination | 750 | - | 750 | 750 |
| Total Expenditure | 750 | - | 750 | 750 |

**7) Corporation Tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the charity

| **8) Net Incoming/ ( outgoing) resources for the year** | 2025 | 2024 |
|---|---|---|
| Net Incoming/ ( outgoing) resources for the year are stated after charging/ (crediting) the following: | £ | £ |
| Depreciation | 64,376 | 3,527 |

**9) Tangible Fixed Assets**

| | Freehold Land and Buildings £ | Total £ |
|---|---|---|
| **Cost** | | |
| Balance Brought forward | 3,218,775 | 3,218,775 |
| Additions | 27,326 | 27,326 |
| | 3,246,101 | 3,246,101 |
| **Depreciation** | | |
| Balance Brought forward | 3,527 | 3,527 |
| Provided in the Year | 64,376 | 64,376 |
| | 67,903 | 67,903 |
| **Net Book Value at 31st December 2025** | 3,178,198 | 3,178,198 |
| **Net Book Value at 31st December 2024** | 3,215,248 | 3,215,248 |

All the above assets are used for the charitable purpose and held at cost less depreciation

The freehold land and building is a functional asset, is to be constructed as a temple. It is secured by a bridging completed on 11 December 2023.

| **10) Debtors** | **2025** £ | **2024** £ |
|---|---|---|
| Debtors- AML | | |
| Sundry Debtors and Prepayments | - | - |
| | - | - |

| **11) CREDITORS : Amounts falling due within one year** | **2025** £ | **2024** £ |
|---|---|---|
| Bank Loan | 1,359,000 | 2,100,000 |
| Trade Creditors | - | 6,419 |
| Sundry Creditors and accruals | 1,455 | 750 |
| | 1,360,455 | 2,107,169 |

**Terms and Conditions as follows:**

The loans are secured by a first charge on the Freehold Property and is repayable on demand. It is due for renewal in December 2026

| | 2025 £ | 2024 £ |
|---|---|---|
| **12) CREDITORS : Amounts falling due after more than one year** | | |
| Members Loan | 252,000 | 242,001 |
| | 252,000 | 242,001 |

Members Loan- These loans are interest free with no fixed repayment period.

**13) Analysis of Net Assets between funds**

| | Unrestricted Funds £ | Restricted Funds £ | Total 2026 £ |
|---|---|---|---|
| Fixed Assets | | 3,178,198 | 3,178,198 |
| Current Assets | 11,058 | - | 11,058 |
| Current liabilities | (1,455) | (1,359,000) | (1,360,455) |
| Long term liabilities | | (252,000) | (252,000) |
| **Total Net Assets** | 9,603 | 1,567,198 | 1,576,800 |

**14) Related party transactions**

During the year, various trustees made donations to the charity totaling £219,475 (2024: £13,864).

**15) Trustees Donations, Remuneration and Expenses**

During the period the charity entered into following transactions with members of the trustees

**a) Payments made:**

No members of the trustees received fees or expenses in the year. The total amount of £ Nil (2024: £nil) was paid in the period in respect of fees and expenses.

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)**

**Management Information**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

The following pages do not form part of the annual report and financial statements

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)**

**Detailed Statement of Financial Activities**

**Year ended 31st December 2025**

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Income and endowments** | | |
| Donations and legacies | | |
| General Donations | 24,301 | 49,688 |
| Aarti | 21 | 4,699 |
| Donations - Katha | 3,880 | 24,326 |
| Other Income | - | 7,670 |
| Donations – Building Fund | 570,807 | 877,327 |
| Rent Received | 40,000 | - |
| Gift Aid Income | 97,040 | - |
| **Total Income** | 736,049 | 963,710 |
| | | |
| **Expenditure** | | |
| **Expenditure on charitable activities** | | |
| Catering (Food) | - | 6,732 |
| Decoration Cost | 1,200 | 1,350 |
| Music-Sound and Live Cost | 1,250 | 600 |
| Security | - | 1,350 |
| Venue Hire (Hall Hire) | 15,000 | 25,000 |
| Donations | 900 | |
| **Total expenditure** | 18,350 | 35,032 |
| | | |
| **Support Costs** | | |
| Premises- Rent | - | 100 |
| Business Rates | 17,915 | |
| Repairs | 7,699 | |
| Printing & Stationery | - | 789 |
| Subscriptions | 230 | 85 |
| Cleaning Materials | - | 77 |
| Bank Fees | - | 3000 |
| Legal Expenses | 7,663 | |
| General Expenses- | 1,025 | 2,485 |
| Insurance | 5,799 | 6,419 |
| Deprecition | 64,376 | 3,527 |
| | 104,706 | 16,482 |
| Total Income before Interest and finance costs | 612,992 | ###### |
| **Finance Costs** | | |
| Interest paid | 126,000 | - |
| Total Income after Interest and finance costs | 486,992 | ###### |
| **Governance costs** | | |
| Indepenedent Examiners Fees | 750 | 750 |
| Net Income | 486,242 | 911,446 |