Charity registration number: 1205087

THE RICHARD BAINES AUTOHORN FOUNDATION
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees present their report and the financial statements for the year ended 31 December 2025.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Update Bulletin 2 effective from 1 January 2019).

The Financial Statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and Activities
Objectives and aims

The formal objectives of the company, as set out in the Memorandum of Association.

The objects of the CIO are to provide grants to charities and other organisations as deemed to align with the Foundations aims of benefiting disadvantaged individuals and groups within the North Yorkshire area.

Individuals, organisations and charities will be apply to make an application to the Trustees for the provision of a grant for a specific activity, project or purpose. Each application will be reviewed by the Trustees and formally appraised before being allocated.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives.

Contribution

The contribution of each member is limited to £1 in the event of a dissolution of the Company.

Achievements and Performance
The Foundation was officially launched in September 2025. Its grant application process is scheduled to open through the website in early 2026, enabling the Foundation to begin awarding grants to its selected causes.

Financial Review
The financial period ended 31 December 2025 was a non-trading period for the Foundation. There were no transactions recorded in the statement of financial activities. The Foundation intends to begin awarding grants during 2026.

Principal Risks and Uncertainties

The Trustees do not consider that there are any material uncertainties for the Foundation for the forthcoming year as all partners have committed to supporting the Foundation.

Reserves Policy
The Foundation will aim to retain sufficient capital funds in reserve to permit it to conduct its activities as defined by the Governing Board for a period of two years in the absence of any income over this period. However, the business model is based on a 'money in - money out' principles and has very low overheads.

Structure Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust.

Reference and Administrative Details

Registered Charity number 1205807

Registered office Alfies Barn, Wiggington Road, York, YO32 2RJ

Trustees
Frances Baines
Harry Baines
Jack Baines
George Baines
Katherine Miller
Steven Miller
Lee Underwood

The Richard Baines Autohorn Foundation
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	-	-
EXPENDITURE ON:			
Charitable activities:	4		
Grants		-	-
Feeding communities		-	-
Educational Bursaries		-	-
Other		-	-
		-	-
NET EXPENDITURE		-	-
NET MOVEMENT IN FUNDS		-	-
RECONCILIATION OF FUNDS:			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		-	-

The notes on pages 5 to 7 form part of these financial statements.

The Richard Baines Autohorn Foundation
Statement of Financial Position
For The Year Ended 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets		-	-
		-	-
CURRENT ASSETS			
Cash at bank and in hand		-	-
		-	-
Creditors: Amounts Falling Due Within One Year	6	-	-
			-
NET CURRENT ASSETS (LIABILITIES)		-	
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		-	-
FUNDS OF THE CHARITY			
Unrestricted Funds		-	-
TOTAL FUNDS	7	-	-

On behalf of the board

L Underwood

Trustee

Date 11/9/26

The notes on pages 5 to 7 form part of these financial statements.

1. General Information

The Richard Baines Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1205087. The principal address is Alfies Barn, Wigginton Road, York, YO32 2RJ.

2. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

Going Concern Disclosure

The charity aims to only incur expenditure when corresponding income is received, whilst aiming to build up a level of reserves sufficient to cover costs in the event of a drop in income (see reserves policy). In addition to donations and support from partners, the charity continues to enjoy ongoing support from Autohorn Fleet Services Limited. Therefore, the Trustees are confident that the use of the Going Concern basis in preparing the accounts is appropriate.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and Gifts

For donations to be recognised the charity will have received the amount, or be made aware of a settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with use of resources.

Grants

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specified grant or output.

Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Other	-	-

4. Analysis of Expenditure

	Activities undertaken directly	Support costs	2025 Total
	£	£	£
Other	-	-	-
	-	-	-

	Activities undertaken directly	Support costs	2024 Total
	£	£	£
Other	-	-	-
	-	-	-

5. Support Costs

	2025 Other
	£
General administration	-
Depreciation	-
Governance costs	-
	-

	2024 Other
	£
General administration	-
Depreciation	-
Governance costs	-
	-

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	-	-
Other creditors	-	-
	-	-

7. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	-	-	-
Total funds	-	-	-	-

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	-	-	-
Total funds	-	-	-	-

8. Employees

The average number of employees during the year was: NIL (2024: NIL)

9. Trustees

None of the trustees received any remuneration or any other benefits from employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

10. Related Party Disclosures

Autohorn Group Limited and Autohorn Fleet Services are related parties of The Richard Baines Foundation, by virtue of having a Trustee/ Director in common.