COMPANY REGISTRATION NUMBER: 14590511
CHARITY REGISTRATION NUMBER: 1205755

MS Community Trust

Company Limited by Guarantee

Unaudited Financial Statements

31 January 2026

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

MS Community Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2026

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MS Community Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2026.

Reference and administrative details

Registered charity name	MS Community Trust
Charity registration number	1205755
Company registration number	14590511
Principal office and registered office	99a Leicester Road Salford Manchester M7 4GG
The trustees	N Hamburger I Iwanier M Kaufman
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

MS Community Trust is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 13 January 2023 as a company and the company number is 14590511. It was registered as a charity on 16 November 2023 with a charity number being 1205755.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr A Iwanier on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are:

(1) The advancement of the Orthodox Jewish Religion in particular but not exclusively by establishing, maintaining and managing a synagogue in Greater Manchester as a place of worship, communal prayer and religious study, and by providing for the religious needs, pastoral needs and welfare of its members and of other members of the Jewish community.

(2) To advance in life and relieve the needs of children and young people, in particular but not exclusively by:

a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy
The charity is funded by donations and investment income. The charity gives out grants in line with the above objects.

There were no grants paid to individual during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity received £110,082 (2025: £39,030) in donations and grants during the year of which £60,864 (2025: £42,538) was paid out by way of direct Synagogue costs, grants and support costs. The grants were made in line with the stated objects of the charity.

During the year, the charity received a National Lottery Grant of £19,920. The grant was given for a boy's club and was all spent on catering, entertainment, and premises rental.

The charity paid £30,000 during the year towards the property that was bought in July 26. This money was spent on project overseeing, including professional fees & grounds preparation.

The charity has low governance costs comprising professional fees.

All other office costs are borne by a local benefactor, and the trustees wish to record their appreciation to the benefactor for the free use of their offices.

Grants over £1,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and net movement in funds for the year amounting to £49,218 (2025: (£3,508)), all being attributable to the unrestricted fund.

Financial review

Reserves policy
The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The trustees have considered the fair value of the investment property taking into account the loan to value of the properties as well as the nature and exposure of the syndicate properties. The trustees consider the holding value to be the fair value.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves, represented by the net current assets of the charity stand at £19,800 (2025: £582), all of which are unrestricted.

Total funds held by the charity at the year-end were £49,800 (2025: £582), all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 20 October 2026 and signed on behalf of the board of trustees by:

I Iwanier
Trustee

MS Community Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of MS Community Trust

Year ended 31 January 2026

I report to the trustees on my examination of the financial statements of MS Community Trust ('the charity') for the year ended 31 January 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

20 October 2026

MS Community Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2026

	Note	Unrestricted funds £	2026 Restricted funds £	**Total funds £**	2025 Total funds £
Income and endowments					
Donations and legacies	**5**	90,162	19,920	110,082	39,030
Total income		90,162	19,920	110,082	39,030
Expenditure					
Expenditure on charitable activities	**6,7**	40,944	19,920	60,864	42,538
Total expenditure		40,944	19,920	60,864	42,538
Net income/(expenditure) and net movement in funds		49,218	–	49,218	(3,508)
Reconciliation of funds					
Total funds brought forward		582	–	582	4,090
Total funds carried forward		49,800	–	49,800	582

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

MS Community Trust

Company Limited by Guarantee

Statement of Financial Position

31 January 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	**13**	30,000	–
Current assets			
Debtors	**14**	551	–
Cash at bank and in hand		20,089	1,302
		20,640	1,302
Creditors: amounts falling due within one year	**15**	840	720
Net current assets		19,800	582
Total assets less current liabilities		49,800	582
Net assets		49,800	582
Funds of the charity			
Unrestricted funds		49,800	582
Total charity funds	**16**	49,800	582

For the year ending 31 January 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 October 2026, and are signed on behalf of the board by:

I Iwanier
Trustee

The notes on pages 9 to 16 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 99a Leicester Road, Salford, Manchester, M7 4GG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

MS Community Trust is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations	79,561	–	79,561
Membership	10,601	–	10,601
Grants			
Grants receivable	–	19,920	19,920
	90,162	19,920	110,082

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	27,872	–	27,872
Membership	11,158	–	11,158
Grants			
Grants receivable	–	–	–
	39,030	–	39,030

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Direct Synagogue costs	34,978	19,920	54,898
Support costs	5,966	–	5,966
	40,944	19,920	60,864

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Direct Synagogue costs	36,372	4,470	40,842
Support costs	1,696	–	1,696
	38,068	4,470	42,538

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Direct Synagogue costs	36,855	18,043	5,126	60,024	41,819
Governance costs	–	–	840	840	719
	36,855	18,043	5,966	60,864	42,538

8. Analysis of support costs

	Analysis of support costs £	**Total 2026 £**	Total 2025 £
General office	5,126	5,126	977
Governance costs	840	840	719
	5,966	5,966	1,696

9. Analysis of grants

	2026 £	2025 £
Grants to institutions		
Bederech Kovod	1,500	–
Beis Chinuch	3,000	–
Chomel Dalim	4,000	–
Grants under £1000	800	455
	9,300	455
Grants to individuals		
Grants Under £1000	8,743	7,007
Total grants	18,043	7,462

10. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	840	720

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026 £	2025 £
Wages and salaries	8,350	7,689

The average head count of employees during the year was 1 (2025: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2026 No.	2025 No.
Number of Rabbinical staff	1	1

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £
Cost	
At 1 February 2025	–
Additions	30,000
At 31 January 2026	30,000
Depreciation	
At 1 February 2025 and 31 January 2026	–
Carrying amount	
At 31 January 2026	30,000
At 31 January 2025	–

14. Debtors

	2026 £	2025 £
Other debtors	551	–

15. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	840	720

16. Analysis of charitable funds

Unrestricted funds

	At 01 Feb 2025 £	Income £	Expenditure £	At 31 Jan 2026 £
General funds	582	90,162	(40,944)	49,800

	At 01 Feb 2024 £	Income £	Expenditure £	At 31 Jan 2025 £
General funds	(380)	39,030	(38,068)	582

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 01 Feb 2025 £	Income £	Expenditure £	**At 31 Jan 2026 £**
Restricted fund - grants receivable	–	19,920	(19,920)	–

	At 01 Feb 2024 £	Income £	Expenditure £	At 31 Jan 2025 £
Restricted fund - grants receivable	4,470	–	(4,470)	–

17. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	30,000	30,000
Current assets	20,640	20,640
Creditors less than 1 year	(840)	(840)
Net assets	49,800	49,800

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	–	–
Current assets	1,302	1,302
Creditors less than 1 year	(720)	(720)
Net assets	582	582

18. Related parties

Mr A Iwanier is a director and trustee of MS Community Trust. During the year he donated £420 to the charity.

Mr M Kaufman is a director and trustee of MS Community Trust. During the year he donated £4,250 to the charity.

19. Taxation

MS Community Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.