THE CHOLSEY DAY CENTRE TRUST

CHARITY NUMBER 1205730

TRUSTEES REPORT FOR THE YEAR ENDED 31st DECEMBER 2025

Review of 2025

Cholsey Day Centre Trust, the Charitable Incorporated Organisation no 1205730, was set up in November 2023 with the intention of transferring the assets and liabilities of the existing charity no 900522 to a form of organisation more likely to be able to attract younger trustees through limiting the liability associated with the existing Trust set up in 1992.

There have, however, been problems with the transfer of the Day Centre lease. This expired shortly before the pandemic and negotiations stalled over this period, with the charity holding over on the original lease. The Commission asked that this negotiation be completed before the transfer from Trust to CIO could be completed.

However, it is very disappointing to have to report that the negotiations over the lease have still not been completed. There has been agreement to the overall terms, but small matters of detail have each taken months rather than weeks to resolve. The final version, as far as the Day Centre is concerned, is now with the Landlord's solicitors, and the target is for this to be signed off by the end of this financial year so that the transfer of assets to the CIO can coincide with the year end.

The Commission also raised questions about the trustees of the two bodies being the same, but we are confident that this is a lesser issue and should be resolved quickly when the lease is finalised.

The Day Centre CIO has now been dormant for well over a year but the trustees of the original Trust remain committed to this process as the most effective way to move forward. The old Trust is complex and old-fashioned, and the structure of a CIO is a much more appropriate for the requirements for sound management and administration of a modern charity.

Sue Lennon Chair **17th March 2026**