Company registration number: 12596714
Charity registration number: 1205666

SHARE BRISTOL
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2025 TO 31 DECEMBER 2025

Mutu Accountancy

Share Bristol
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Share Bristol
Company No. 12596714
Trustees' Report For the Period 1 June 2025 to 31 December 2025

The trustees present their report and the financial statements for the period ended 31 December 2025.

Objectives and Activities

Aims and Objectives

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each of the key activities and the benefits they have brought to those groups of people we are set up to help.

The purpose of the charity
Share Bristol's charitable objectives are *'To promote for public benefit in Bristol and the surrounding area the protection and preservation of the environment by working for reductions in greenhouse gas emissions, raw material use and manufacturing waste through the provision and support of community resource sharing, re-use and repair initiatives. Additionally to advance education of the public in sustainable living and the circular or 'regenerative' economy in Bristol and the surrounding area through communications, events and information.'*

The Trustees have regard to the guidance issued by the Charity Commission regarding the legal requirement that a charity's purposes must be for the public benefit. Please see the details below and throughout the Report which explains how Share Bristol meets its public benefit requirement. The Trustees confirm that they have complied with their duty under section 17 of The Charities Act 2011 .

How Share Bristol served the public in June to December 2025
Share Bristol provides a unique service in the Bristol and South Gloucestershire area through the provision of a Library of Things operating from Share Bristol Kingswood, Share Bristol Bedminster and Share Bristol Frenchay throughout the year. This enabled people to borrow Things instead of buying them.

People borrowed a total of 5,090 Things on 3,277 occasions during the seven month period (2024/25: 6,021 Things on 3,976 occasions), marking a significant increase in borrowing activity on the previous years. Our most prolific member borrowed 32 Things (2024/25: 65 Things).

During this period, Share Bristol received positive reviews from members who appreciated the wide range of Things to borrow, and the friendly and helpful team of volunteers and staff. Examples of some positive reviews include:

"Great idea, great service, great value. I've used it for DIY tools, gardening tools, and other random bits.Completely recommend a membership."

"A fantastic resource, borrowed a pressure washer and it was great! Helpful people, very convenient and will definitely use again."

"I have been able to use items from Kingswood library of things on three occasions now & can't fault them at all, always happy to help with smiling faces & warm greetings, if your unsure of the item you need they are happy to assist in finding the right tool for the job, I have recommended Share Bristol's library of things to all my friends & hope it continues as it's a well valued addition to the community."

"Library of things is great. It is such a cool idea, it's been super useful even the past month or so we've had a membership and all the staff are so friendly and helpful!! As new home owners it's been amazing borrowing what we need for different home projects but saving money for things we don't need to keep around as a permanent purchase."

"Cut out the waste and expense by borrowing that tool/gadget/equipment when you need it. Perfect!"

"Love that I can borrow the things I need without having to store it in our house."

Eight Sovereign Housing Association residents benefited from a free annual Share Bristol membership during the period (2024/25: ten). 248 members benefited from Concession memberships, which are heavily subsidised by grant and donation income, and open to everyone in receipt of benefits or on a low income (2024/25: 337).

From 1st July 2024 to 30th June 2025, we ran a Community Hub from Share Bristol Bedminster, thanks to a grant from Bristol City Council and the West of England Combined Authority under their City Centre and High Streets programme. Bedminster Community Hub provided structured activity sessions and drop-in resources for adults.

In June 2025, we ran 25 events and activity sessions in partnership with 21 local small businesses, charities, volunteers and sole traders, covering everything from crafts, yoga and cooking to record collecting, bike maintenance and history. We provided friendly chats, signposting and useful information to 53 people dropping in between structured sessions. We also provided a community toilet, water refill station, rough sleeper resource cupboard, information for new residents and a community food and book swap.

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Aims and Objectives - continued

This resulted in us welcoming 291 people to the Community Hub and its activities in June 2025, who may not have otherwise visited East St (2024/25: 3,368). They learnt new skills, came away with some great things, improved their health, made new friends, connected with their community, and many of them joined Share Bristol so they could borrow from our Library of Things. Overall, we created a positive place where people came to be inspired, educated and connected.

From April to December 2025, we ran a programme of support for local businesses, Share Bristol Bedminster for Business, from Share Bristol Bedminster in partnership with BrisBES. We ran 10 sessions, attended by 106 unique people, with 90% of those engaged finding the support helpful for their business. 45 Share Bristol memberships were provided as part of the project. Feedback from participants included:

"Excellent initiative!"

"All the people involved in the project were great, super helpful keen to support you and to help you succeed. Both Share Bristol and BrisBES are great projects for the city. I fully support both and hope they continue on, so other new businesses owners have the opportunity to learn and grow."

"Really friendly people with lots of helpful ideas."

"It helped shaped my mind and thinking by just reading through what Share Bristol is all about."

Public Benefit

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

In June to December 2025, total income was £70,988 (2024/25: £190,720). This was not a typical period for Share Bristol, as it covers a seven month period due to the charity transitioning from a May to April financial year to calendar years. Additionally, we incurred significant expenditure relating to Bedminster Community Hub and Share Bristol Bedminster for Business where the income had been received in 2024/2025. These two one-off sources of funding are also the reason for higher than usual income in 2024/25.

In the period, Share Bristol had two main sources of income:
- Membership income, which totalled £39,564 from 718 memberships (2024/25: £41,522 from 971) and related charges, such as for consumables and late return fees. This is paid by individual members of the public who choose to pay an annual membership of Share Bristol in order to borrow Things for free. There are three different levels of membership:
  - Concession, £20 per year - 38% of memberships (2024/25: 35%)
  - Standard, £50 per year - 57% of memberships (2024/25: 61%)
  - Supporter, £80 per year - 5% of memberships (2024/25: 4%)
- Grants from trusts and foundations, and individual donations- see below.

Expenditure was £68,785 (2024/25: £103,834), of which the largest single type of expense is staff salaries.

In early 2026, we recruited a part-time Marketing and Communications Coordinator to help us build awareness of our service, opened our fourth location, Share Bristol Winterbourne, and continued to experience a growth in membership numbers. We are therefore assured that we can continue as a going concern.

Trusts, Foundations and Grants
During the period, we received £25,607 in grant income (2024/25: £141,901). We are grateful to the following organisations who awarded us grants:
- Megawatt Community Energy Fund - £1,500 to support Library of Things lending sessions
- Players of People's Postcode Lottery - unrestricted funding in support of Share Bristol's charitable aims
- South Gloucestershire Council, to support the establishment of the Winterbourne Library of Things
- Triodos Foundation, to purchase new technology equipment for our Library of Things

Individual donations
During the period, we received £4,885 in individual donations (2024/25: £6,653).

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Financial Position - continued

Gifts in kind
We are grateful to members of the public who have donated unwanted Things to our Library of Things during the period, enabling Share Bristol members to borrow them this year and beyond.

Fundraising compliance
Share Bristol does not have any commercial participator arrangements and did not use any professional fundraising services. We did not receive any complaints regarding fundraising activities. We are not aware of any concerns regarding our compliance with fundraising standards and regulations, and believe that Share Bristol has adhered to all guidance to the best of our ability.

Share Bristol is not required to register with the Fundraising Regulator as it does not spend any funds on fundraising, but has done so to show our support for high fundraising standards. The charity follows the Code of Fundraising Practice where appropriate.

During the period, Lindsay Turner, Trustee and a fundraising professional, oversaw fundraising activity, and Anna Perry, Trustee, who has a Diploma in Fundraising with the Chartered Institute of Fundraising, assisted.

Reserves Policy

Share Bristol's unrestricted general reserves were £90,614 at 31st December 2025 (£57,146 at 31st May 2025).

Share Bristol's aspiration is to hold enough free cash reserves to do the following, in priority order:
1. Settle obligations in the event of winding up the organisation e.g. staff redundancy pay
2. Deal with unexpected expenses e.g. building maintenance
3. Provide a buffer in the event of a disruption to income e.g. membership income falling
4. Be able to respond to opportunities that help us meet our objectives e.g. Thing purchase, opening additional locations

In 2026, the amount of free cash reserves needed to fulfil the first of these priorities is around £13,000. Share Bristol estimates that the amount of free cash reserves needed to fulfil priorities 1, 2 and 3 is around £35,000. Funds in excess of this figure are considered funds designated for investment, meeting priority 4 in the list above, and are held in a savings account earning interest, to generate additional revenue and to ensure that large amounts are not held in an easy-access account. Trustees review the level of reserves regularly to ensure they are appropriate and not excessive.

Restricted funds at year end totalled £5,378 (2024/25: £36,643). There were no designated funds.

Risks

During 2025, Share Bristol undertook quarterly reviews of the Key Risks Register. The main risks and their management were:

- The risk that leases are terminated and our service does not have premises to run the service from, given the meanwhile lease on Share Bristol Bedminster and the short term lease for Share Bristol Frenchay.
~ Share Bristol attempted to manage these risks through building relationships with relevant local partners and building owners, demonstrating the value of the charity's service, focusing on opening additional locations, signing a new five year lease for Share Bristol Kingswood and setting aside sufficient reserves to deal with the need to move premises.

- Lack of capacity in the staff and Trustee team given the increasing popularity of the core service and our desire to expand to new locations.
~ From May 2025, we employed a new part-time Development and Operations Manager to add professional capacity and line management for the core Library of Things service.
~ Towards the end of 2025 we recruited a new part-time Marketing and Communications Coordinator and a fourth Library of Things Manager for Share Bristol Winterbourne, both commencing in early 2026.
~ We also maintained an arrangement with an ad hoc Library of Things Manager to cover staff absence.

Our Vision for the Future
Our vision is that everybody shares.
To achieve that vision for Bristol and South Gloucestershire, we need to make borrowing as convenient as buying, and create a culture where borrowing is the preferred option.

In 2026, we aimed to take the following steps towards achieving that vision:

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Risks - continued

- Open a fourth location, Share Bristol Winterbourne - completed in February 2026.
- Employ a part-time Marketing and Communications Coordinator - commenced February 2026.
- Develop and launch a new website - completed June 2026
- Recruit additional Trustees and dedicated volunteers, bringing new skills and capacity to the team - Emma Collier appointed August 2026
- incrementally extend the opening hours of our existing locations - Share Bristol Winterbourne additional lending session from August 2026
- Open additional locations, in partnership with and with the support of local communities - Share Bristol Easton opening planned for November 2026, other locations in early discussions

Structure, Governance and Management

Governing Document

Share Bristol is a charitable company limited by guarantee (registered charity no 1205666, company no 12596714). The company was formed as a Community Interest Company on 12/05/2020 and converted to a registered charity on 10/11/2023. It is governed by its Articles of Association which were accepted by the Charity Commission on registering Share Bristol as a charity.

The role of the Trustees
The Trustees have overall responsibility for the activities of Share Bristol. They set the strategy, oversee the charity's finances and oversee all policies as expected of a Board of Trustees. Their responsibilities regarding the preparation of financial statements are summarised below. In addition, Trustees are active volunteers and contribute to the running of the charity through running lending sessions and carrying out work in accordance with their skills and the needs for the charity, for example writing policies, preparing funding applications, marketing activities, grant and contract monitoring, building partnerships, representing the charity at external events, negotiating supplier contracts, paying bills and general administration tasks. It is accepted that these tasks are beyond expected Trustee duties, but Share Bristol is a small charity and does not have an executive management team to carry out these activities.

Board meetings are held four times a year at which the main items of business are governance matters, finance monitoring and planning, regulatory reporting, policy approval, overall performance monitoring, future developments and strategy, organisational risks and Trustee responsibility monitoring.

Those who were Trustees during the period are listed on page 6. Trustees receive no remuneration for their time and expertise. They are able to reclaim reasonable out of pocket expenses for Trustee expenses, and for expenses incurred in general volunteering.

Trustees note the guidance in the Charity Governance Code and, whilst accepting that there are always areas for improvement, believe that a high standard of governance and management is in place at Share Bristol, proportionate to the size and age of the charity.

Trustee Selection Methods

Trustee appointment and training
Board vacancies are advertised through various external channels and prospective applicants receive a role description. Shortlisted candidates are interviewed by two existing Trustees, then reference and disqualified director checks and a basic DBS are completed. New Trustees are provided with induction materials and invited to meetings to introduce them to Share Bristol's work. Trustees are signposted to resources on charity governance and related areas, and may have the opportunity to attend external training courses.

Trustee terms are variable, with one third of Trustees, the longest serving, required to step down at each Annual General Meeting. They may be immediately re-appointed by the members, who are, in practice, the other Trustees.

Salaried staff

During June to December 2025, Share Bristol employed the following part-time staff:
- Kingswood Library of Things Manager (Lisa)
- Bedminster Library of Things Manager (Sophie)
- Frenchay Library of Things Manager (Emily then Chloe)
- Operations and Development Manager (Nina)
- Bedminster Community Hub Coordinator (James, until June 2025)
- Development Manager (Abi, until July 2025)
- Ad hoc Library of Things Manager (Sarah)

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Salaried staff - continued

Share Bristol remunerates its staff according to the charity's experience of recruitment and retention, local market conditions, inflation and similar roles advertised locally, which are considered annually in light of National Living Wage increases and the advice of the Living Wage Foundation. Share Bristol salaries meet the Living Wage Foundation's UK Living Wage standards and the charity was registered with the Living Wage Foundation during the year.

Volunteers
Volunteers provide most of the person hours at Share Bristol. As well as the volunteer tasks undertaken by Trustees, outlined above, other volunteers assist by acting as Librarians of Things during lending sessions, servicing, cleaning, PAT testing and repairing items as Thing Technicians and assisting with promoting Share Bristol. The volunteers are supervised by a Trustee or a staff member, depending on the task.

Dozens of volunteers kindly supported us between June and December 2025, volunteering for 1,687 hours in person during Share Bristol opening hours (2024/25: 2,914 hours). Other volunteering time was not recorded. Share Bristol is so grateful for the phenomenal support provided by all our volunteers, each contributing what skills and time they can to our cause. The charity would not be able to function without them.

Premises
Throughout 2025, Share Bristol continued to rent a unit on Kingswood High Street on a commercial basis and benefited from a 'meanwhile' lease on East St, from which Share Bristol Bedminster runs. We are grateful to Firmstone and Bristol City Council for securing our use of this space. Since January 2025, we have held a licence to use two shipping containers on UWE's Frenchay campus, from which Share Bristol Frenchay runs. In 2026, Share Bristol Winterbourne opened, operating out of Winterbourne Library, thanks to South Gloucestershire Council, and a shipping container kindly provided by Frome Valley Environmental Group.

Reference and Administrative Details

Trustees

A L Perry
L Turner
A Ralph (resigned 07/04/2026)
N J Banks (appointed 20/08/2025)
B Smith (resigned 20/08/2025)
E Collier (appointed 04/08/2026)

Charity Number

1205666

Company Number

12596714

Principal Address

1-5 High Street
Kingswood
Bristol
BS15 4AA

Registered Office

1-5 High Street
Kingswood
Bristol
BS15 4AA

Independent Examiner

Emma D'Aubyn FCA BFP BSc
Mutu Accountancy
1.07 Newark Works
2 Foundry Lane
Bath
BA2 3GZ

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

A L Perry

Trustee
30/09/2026

Share Bristol
Independent Examiner's Report to the Trustees of Share Bristol
For the Period 1 June 2025 to 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma D'Aubyn FCA BFP BSc

30/09/2026
Mutu Accountancy
1.07 Newark Works
2 Foundry Lane
Bath
BA2 3GZ

Share Bristol
Statement of Financial Activities (including Income and Expenditure Account)
For the Period 1 June 2025 to 31 December 2025

	Notes	Unrestricted funds	Restricted funds	31 December 2025 Total funds	31 May 2025 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	**3**	15,647	14,845	30,492	148,554
Charitable activities	**4**	39,564	-	39,564	41,522
Investments	**5**	932	-	932	154
Other	**6**	-	-	-	490
		56,143	14,845	70,988	190,720
EXPENDITURE ON:					
Charitable activities	**8**	(22,675)	(46,110)	(68,785)	(103,834)
NET INCOME		33,468	(31,265)	2,203	86,886
NET MOVEMENT IN FUNDS		33,468	(31,265)	2,203	86,886
RECONCILIATION OF FUNDS:					
Total funds brought forward		57,146	36,643	93,789	6,903
TOTAL FUNDS CARRIED FORWARD	**17**	90,614	5,378	95,992	93,789

The notes on pages 12 to 18 form part of these financial statements.

Share Bristol
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For the Period 1 June 2025 to 31 December 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	**3**	6,653	141,901	148,554
Charitable activities	**4**	41,522	-	41,522
Investments	**5**	154	-	154
Other	**6**	490	-	490
		48,819	141,901	190,720
EXPENDITURE ON:				
Charitable activities	**8**	(1,225)	(102,609)	(103,834)
NET INCOME/(EXPENDITURE)		47,594	39,292	86,886
NET MOVEMENT IN FUNDS		47,594	39,292	86,886
RECONCILIATION OF FUNDS:				
Total funds brought forward		9,552	(2,649)	6,903
TOTAL FUNDS CARRIED FORWARD	**17**	57,146	36,643	93,789

The notes on pages 12 to 18 form part of these financial statements.

Share Bristol
Balance Sheet
As At 31 December 2025

	Notes	Unrestricted funds	Restricted funds	31 December 2025 Total funds	31 May 2025 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**13**	808	-	808	915
		808	-	808	915
CURRENT ASSETS					
Debtors	**14**	2,279	-	2,279	3,213
Cash at bank and in hand		90,122	5,378	95,500	91,625
		92,401	5,378	97,779	94,838
Creditors: Amounts Falling Due Within One Year	**15**	(2,595)	-	(2,595)	(1,964)
NET CURRENT ASSETS (LIABILITIES)		89,806	5,378	95,184	92,874
TOTAL ASSETS LESS CURRENT LIABILITIES		90,614	5,378	95,992	93,789
NET ASSETS		90,614	5,378	95,992	93,789
FUNDS OF THE CHARITY					
Restricted Funds				5,378	36,643
Unrestricted Funds				90,614	57,146
TOTAL FUNDS	**17**			95,992	93,789

For the period ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

A L Perry

Trustee
30/09/2026

The notes on pages 12 to 18 form part of these financial statements.

1. General Information

Share Bristol is a company limited by guarantee, incorporated in England & Wales, registered number 12596714 and registered charity number 1205666. The registered office is 1-5 High Street, Kingswood, Bristol, BS15 4AA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP (FRS 102), second edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatement was found to be required.

2.2. Going Concern Disclosure

The charitable activities are dependent on continuing voluntary donations and grants as well as trading revenues from memberships. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

2.3. Incoming Resources

Nature of income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Categories of Income
Income is categorised as income from voluntary donations, grants and income from trading activities. Trading activities relate to membership fees and loan fees received from members of the public.

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

2.4. Resources Expended

Recognition of liabilities and expenditure

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each of the key activities and the benefits they have brought to those groups of people we are set up to help.

Volunteers
In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

2.5. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
Computer Equipment	20% reducing balance

2.6. **Cash and Cash Equivalents**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2.7. **Financial Instruments**

There are no significant implications of financial instruments to the charity's position.

2.8. **Taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

2.9. **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2.10. **Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to another charitable body or bodies having similar objects to the charity.

The charity is a company limited by guarantee and has no share capital.

3. **Income from Donations and Legacies**

	Unrestricted funds £	Restricted funds £	31 December 2025 Total funds £
Donations and gifts	4,885	-	4,885
Grants	10,762	14,845	25,607
	15,647	14,845	30,492

	Unrestricted funds	Restricted funds	31 May 2025 Total funds
	£	£	£
Donations and gifts	6,653	-	6,653
Grants	-	141,901	141,901
	6,653	141,901	148,554

4. **Income from Charitable Activities**

	31 December 2025	31 May 2025
	Unrestricted funds	Unrestricted funds
	£	£
Charitable Activities	39,564	41,522

5. **Investment Income**

	31 December 2025	31 May 2025
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	932	154

6. **Other Income**

	31 December 2025	2025
	Unrestricted funds	Unrestricted funds
	£	£
Other income	-	490

7. **Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	31 December 2025	31 May 2025
	£	£
Depreciation of tangible fixed assets - owned	107	229

8. **Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 9)	31 December 2025 Total
	£	£	£
Charitable Activities	1,376	67,409	68,785

	Activities undertaken directly	Support costs (see note 9)	31 May 2025 Total
	£	£	£
Charitable Activities	1,069	102,765	103,834

9. **Support Costs**

	31 December 2025 Charitable Activities	31 May 2025 Charitable Activities
	£	£
Employee costs	35,469	44,717
Premises expenses	9,472	11,271
General administration	22,029	46,548
Depreciation	107	229
Governance costs	332	-
	67,409	102,765

10. **Independent Examiner's Remuneration**

The independent examiner’s remuneration for the year amounted to £840 (2025: £840) in respect of the independent examination of the accounts.

	31 December 2025	31 May 2025
	£	£
Independent examination of the financial statements	840	840

11. Staff Costs

Staff costs were as follows:

	31 December 2025	31 May 2025
	£	£
Wages and salaries	35,428	43,915
Social security costs	(274)	689
Other pension costs	315	112
	35,469	44,716

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the period was: 2 (2025: 2)

13. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2025	2,946	400	3,346
As at 31 December 2025	2,946	400	3,346
Depreciation			
As at 1 June 2025	2,099	332	2,431
Provided during the period	99	8	107
As at 31 December 2025	2,198	340	2,538
Net Book Value			
As at 31 December 2025	748	60	808
As at 1 June 2025	847	68	915

14. Debtors

	31 December 2025	31 May 2025
	£	£
Due within one year		
Trade debtors	45	1,463
Other debtors	484	-
	529	1,463
Due after more than one year		
Other debtors	1,750	1,750
	2,279	3,213

15. **Creditors: Amounts Falling Due Within One Year**

	31 December 2025	31 May 2025
	£	£
Trade creditors	1	1
Other creditors	283	115
Taxation and social security	1,171	908
Accruals and deferred income	1,140	940
	2,595	1,964

16. **Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the period the charge to the statement of financial activities in respect of defined contribution schemes was £315 (2025: £112).

At the balance sheet date contributions of £0 (2025: £115) were due to the fund and are included in creditors.

17. **Movement in Funds**

	As at 1 June 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	57,146	56,143	(22,675)	90,614
Restricted funds				
Restricted	36,643	14,845	(46,110)	5,378
Total funds	93,789	70,988	(68,785)	95,992

	As at 1 June 2024	Income	Expenditure	As at 31 May 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	9,552	48,819	(1,225)	57,146
Restricted funds				
Restricted	(2,649)	141,901	(102,609)	36,643
Total funds	6,903	190,720	(103,834)	93,789

Unrestricted funds totalled £57,146 at 1 June 2025. Income was £56,143 and expenditure £22,675, leaving £90,614 at 31 December 2025.

Restricted funds totalled £36,643 at 1 June 2025. Income was £14,845 and expenditure £46,110, leaving £5,378 at 31 December 2025. There were no transfers between funds. The restricted funds remaining were:

South Gloucestershire Council Grant: £5,000 income and £1,053 spent, leaving £3,947. This was a grant to support the Winterborne Library of Things.

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17. **Movement in Funds - continued**

Triodos: £3,000 received and £1,569 spent, leaving £1,431. This was a grant to purchase new technology equipment for Library of Things.

18. **Transactions with Trustees**

During the period the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	31 December 2025	31 May 2025
	£	£
Travel	332	132
Other Expenses	-	311
	332	443

19. **Related Party Disclosures**

Key management personnel are the trustees and received no compensation.

There were no transactions with related parties in the year, except with regard to trustees' remibursed expenses.

20. **Controlling Parties**

The charity is under the control of its legal members.

21. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Share Bristol
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For the Period 1 June 2025 to 31 December 2025

	31 December 2025	31 May 2025
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and legacies	4,885	6,653
Grants	25,607	141,901
	30,492	148,554
Charitable Activities:		
Charitable Activities		
Income from charitable activities	38,835	41,522
Events	729	-
	39,564	41,522
Investments		
Bank interest receivable	932	154
	932	154
Other		
Other income	-	490
	-	490
	70,988	190,720
EXPENDITURE ON:		
Charitable Activities:		
Charitable Activities		
Purchases	(513)	(348)
Repairs, renewals and maintenance	(271)	(133)
Bank charges	(592)	(588)
Wages and salaries	(35,428)	(43,915)
Employers NI	274	(689)
Employers pensions - defined contributions scheme	(315)	(112)
Volunteer expenses	-	(1)
Rent	(4,930)	(8,400)
Rates	(3,354)	-
Light and heat	(976)	(2,479)
Water rates	(212)	(392)
Repairs, renewals and maintenance	(3,225)	(13,166)
Insurance	(28)	(750)
Printing, postage and stationery	(5)	(598)
Advertising and marketing costs	(1,398)	(801)
Telecommunications and data costs	(762)	(1,327)
Independent examiner's fees	(840)	(840)
Legal fees	(100)	(34)
HR Costs	(452)	(143)

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Subscriptions	(406)	(1,324)
Sundry expenses	(14,813)	(27,565)
Depreciation	(107)	(229)
Trustees' expenses	(332)	-
	(68,785)	(103,834)
	(68,785)	(103,834)
NET INCOME	2,203	86,886