London Youth Theatre

Annual Report and Financial Statements



January - December 2025

CO-ARTISTIC DIRECTORS' STATEMENT

2025 was a year of significant growth for London Youth Theatre. Looking back, it feels like the year in which many of the foundations we spent our first years putting in place began to translate into tangible opportunities for the young people we serve and growth for the charity more broadly.

Across the year, we worked with 56 young people from 21 London boroughs, staged three full-scale productions in professional venues, and welcomed growing audiences, many of whom were new to theatre. We were also proud to maintain our commitment to offering 50% of places free of charge.

But, the numbers only tell part of the story. What continues to inspire us most is seeing young people grow in confidence, build lasting friendships, and discover what they are capable of when given the space to be creative and be themselves.

Creatively, 2025 was our most ambitious year to date. We presented *A Series of Public Apologies* by John Donnelly, directed by Jack Reardon, *Quiz* by James Graham, directed by Katie Pesskin and created *Decisions*, a devised production developed entirely by the company themselves. *Quiz* represented our largest-scale and most ambitious production and was one of the most demanding creative processes we have undertaken to date. Feedback from audiences was extremely positive and watching the young people rise to the challenge was one of the highlights of the year.

One of our proudest achievements was the launch of LYT BACKSTAGE. Theatre relies on a huge range of skills beyond those seen on stage, and we have long wanted to create opportunities for young people interested in technical and production roles to discover the pathways that could be available to them. Through LYT BACKSTAGE, seven young people took part in free training during our summer intensive, gaining hands-on experience of stage management, set and costume design, lighting and sound. It was an exciting first step in broadening our offer and opening up new routes into the creative industries for young people in London.

This year also demonstrated significant progress for the organisation financially. Thanks to the support of our funders, donors and advocates, we have been able to make significant progress towards our goals of developing and strengthening our fundraising strategy this year. Increased fundraising income has enabled us not only to expand our programme, but also to begin building the financial resilience that we need to invest confidently in our future. As a young charity, establishing appropriate reserves is a deliberate part of our strategy, allowing us to increase our charitable activity, strengthen our organisational capacity and make long-term commitments without placing the core programme at risk. Importantly, these reserves are not an endpoint, but they allow us to begin increasing the number of free places we offer as we work towards our ambition of becoming a fully free-to-access organisation. We are delighted to say that we have already begun this journey by increasing our free place provision to 60% for 2026.

We are incredibly grateful to everyone who has helped us reach this point. We would like to acknowledge Camden Council, Young Westminster Foundation and The Mackintosh Foundation for their support this

year. We would also like to thank James Corden, Ruth Jones, Armando Iannucci, Kate Winslet, George Stiles, Toby Marlow, Brian Cox and Awale Olad, whose belief in our work continues to make a real difference. We'd also like to thank our growing base of regular monthly donors, whose consistent support is an important part of our funding jigsaw puzzle.

Our partnerships remain central to everything we do and we are extremely grateful to Fourth Monkey Actor Training Company and The Cockpit for their continued support and generosity in providing space and opportunities for our young people. Finally, we were delighted to welcome Gerard Blair and Steven McIntyre to our Board of Trustees during the year, bringing additional expertise at a very important moment in LYT's development.

As we write this, the future looks rather different from how we imagined it would twelve months ago. Following the closure of Seven Dials Playhouse in early 2026, LYT has found itself taking on the stewardship of the building that has been our home for so much of our journey. While this development sits outside the reporting period covered in this report, it has already prompted us to think carefully about what the future of LYT might look like, how the organisation might adapt and grow in our mission to support young artists. Alongside the opportunities this presents, our focus remains unchanged: creating exceptional theatre with young people and ensuring that cost is never a barrier to participation.

In the report that follows, you will find more detail about the impact of our work during 2025 and our plans for the future. We are extremely proud of what has been achieved this year, above all of the young people who have been a part of it, and are excited by the possibilities ahead as we continue to evolve.



Katie Pesskin and Tom Foskett-Barnes
Co-Artistic Directors of London Youth Theatre













REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:
London Youth Theatre

Charity Registration Number:
1205546

Registered Address:
1A Tower Street,
London, WC2H 9NP

Legal Status:
Charitable Incorporated Organisation (CIO)

Date of Establishment:
2 November 2023

Trustees (at time of report):

- Matthew Downie MBE – Chair
- Costa Ellinas – Treasurer
- Anupum Kalia [resigned 20th March 2026]
- Miranda Wolpert MBE
- Sophia Louw
- Joshua Willacy
- Eleanor Keel [resigned 15th February 2026]
- Sarah-Jane O'Neill
- Gerard Blair [appointed 9th December 2025]
- Steven Mcintyre [appointed 9th December 2025]

Key Management Personnel:
Tom Foskett-Barnes and Katie Pesskin are the Co-Artistic Directors and have managed the day-to-day running of the charity for this accounting period on a largely voluntary basis. They received remuneration for the delivery of certain projects, as approved by the Board of Trustees.

Independent Examiner:
The charity was below the statutory threshold requiring an independent examination.
Accounts were prepared by Lee Baker at Wenn Townsend.

This report covers the period from **1 January 2025** through to **31 December 2025**, and provides an overview of the activities, achievements, and financial performance of London Youth Theatre in its second year as a charitable organisation.

"The best experience. That's literally what I would say, the best experience. 'Cause I can't recommend it more."
'S', LYT 2025 Participant

OBJECTIVES AND ACTIVITIES

London Youth Theatre (LYT) is a Charitable Incorporated Organisation (CIO), established in November 2023 to address the need for accessible and affordable arts training for young people in London. Our purpose is to advance education and personal development through participation in the performing arts—particularly for those who face barriers due to financial hardship, social exclusion, or lack of provision.



Our Mission

We believe that every young person deserves the opportunity to discover and develop their creative potential.

Through making ambitious theatre, LYT delivers a programme for young people in and around London to express themselves creatively, without financial pressure. We strive to deliver transformative theatre experiences that build confidence, creativity, and community.

We are proud to provide participants with access to professional venues and industry-standard creative experiences in the heart of London, the theatre capital of the world.





What We Do

LYT delivers a performance-led programme throughout the year, which includes:

- **Three full-scale theatre productions annually**
- A **structured workshop and skills series** led by industry professionals
- A **four-week summer intensive**, offering deeper creative and social engagement
- Opportunities to **work with experienced, professional creatives**
- Access to **free theatre tickets**, **pastoral support**, and **further education application guidance**
- Being part of a growing **alumni network**

Sessions are held weekly throughout the year, in addition to four full time weeks during the summer intensive. During this time, participants form strong, supportive peer relationships while building skills in acting, communication, collaboration, and self-expression.

Access and Affordability

In line with our commitment to accessibility, in 2025 **50% of places were once again offered free of charge**. The remainder of places are allocated through a **subsidised pricing scheme based on household income**. Even the highest paying members pay only around half the actual cost of participating in the programme. Our long-term goal is to become a **completely free-to-access service**, which depends not only on programme delivery but on continuing to build sustainable income, so building appropriate reserves and growing fundraising capacity is key to our organisational development.

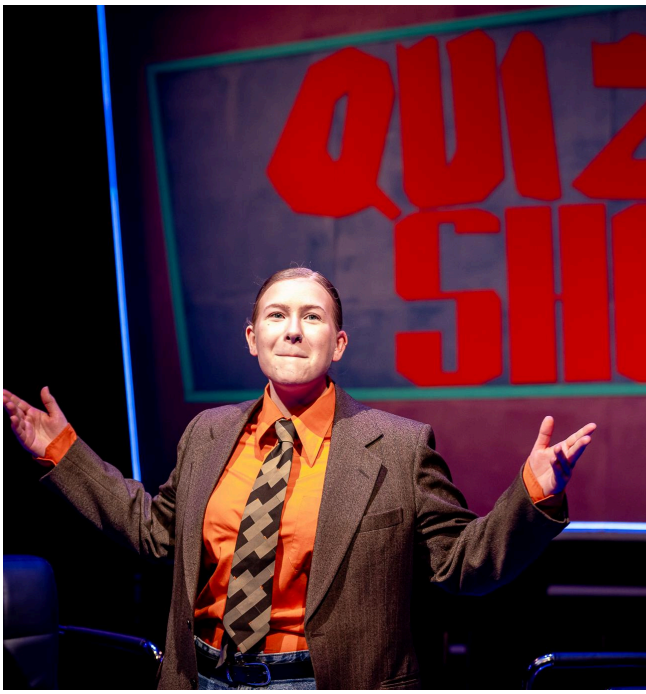
Why We Exist

Despite London's global status as a cultural capital, too many young people are excluded from meaningful engagement with the arts due to cost, postcode, or lack of support. Cuts to arts education, local authority funding, and extracurricular provision have hit young people disproportionately hard. LYT seeks to bridge this gap.

We exist to ensure that access to the creative industries—and to the confidence, skills, joy, and opportunity they bring—is not determined by financial circumstances.

"I describe it like a family, honestly. It's such a loving, kind and caring environment, it's so accepting of everyone."
'A', LYT 2025 Participant

ACHIEVEMENTS AND PERFORMANCE



2025 was a year of significant growth for LYT. Increased fundraising income enabled us to expand our programme, enhance the quality of our creative offer, and increase our reach across London.

A major milestone during 2025 was that we were able to launch LYT BACKSTAGE; a new training pathway designed for young people interested in technical and backstage careers within the theatre industry. Delivered as part of our summer intensive programme, LYT BACKSTAGE provided participants with practical experience and insight into areas such as stage management, lighting and set and costume design. The programme reflects our commitment to broadening access to the creative industries and recognising that successful theatre-making depends on a wide range of skills and career pathways.

Programme Delivery and Reach

In 2025, LYT:

- Worked with **56 young people** from **21 London boroughs**
- Staged **three full-scale productions** in professional venues
- Delivered a **four-week summer intensive**, which included a backstage training programme for the first time
- Reached an audience of over **700 people**, many experiencing youth theatre for the first time
- Maintained **50% of our places being free of charge**, ensuring finances were not a barrier to participation

Progression and Outcomes

Participants benefited not only artistically, but socially and emotionally:

- 100% of surveyed participants reported **increased confidence** following participation in LYT, and reported that the experience had been **beneficial to their mental wellbeing**
- Accessed **mentorship and expertise from 30 creative professionals**
- Received individualised **pastoral support and higher education guidance**
- Benefitted from **free theatre tickets** to West End productions
- Progressed to institutions such as **Royal Welsh College of Music and Drama** and **Sussex University**

Organisational Growth

- Appointed **two new trustees**, strengthening the Board's expertise in safeguarding, charity governance, finance, and the theatre industry
- Introduced **project-based fees** for our leadership team
- Developed our **fundraising strategy** and began work with an experienced consultant in the field
- Successfully launched **LYT BACKSTAGE**, creating a dedicated training pathway for young people interested in technical, production and backstage careers in the theatre industry

These achievements reflect the strengthening foundations of LYT, providing a solid basis for future growth.

FINANCIAL REVIEW

In its second full year of operation as a registered charity, LYT significantly strengthened its financial position, generating a surplus that has enabled the charity to begin building appropriate reserves. As a relatively new charity with ambitious growth plans, this surplus represents planned investment in future delivery rather than unrestricted available funds. Building reserves now provides the stability needed to grow the programme responsibly and move towards our goal of becoming a completely free service.

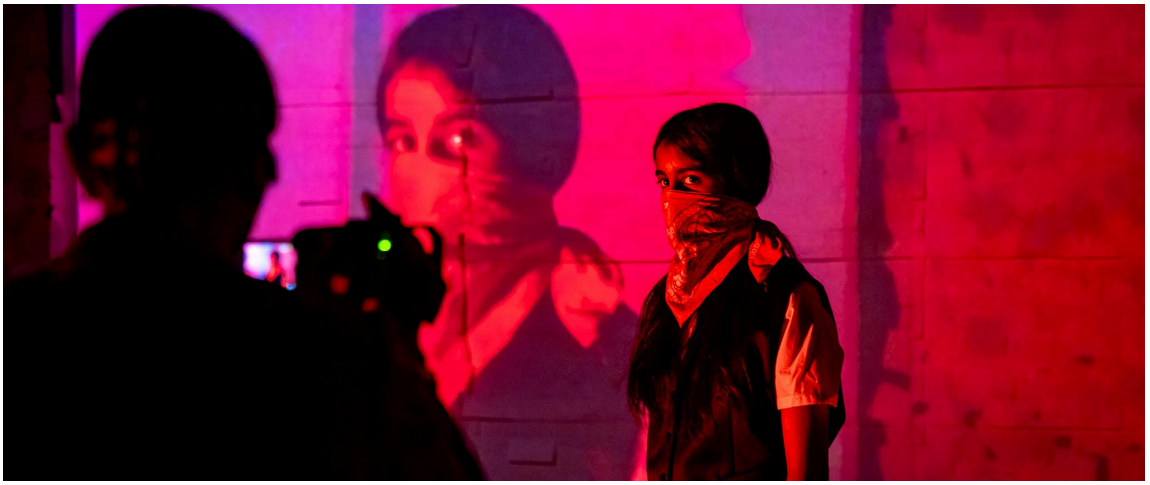
Income and Funding

Total income for the year ending 31 December 2025 was **£101,213**. This was generated through a combination of:

- **Grants**, including **£11,700 from Young Westminster Foundation** and **£20,000 from Camden Council**
- **Donations** from a number of generous individual supporters
- **Subscription fees** from members on the three paid tiers
- **Ticket sales** on the three shows produced across the period
- **Gift Aid** and **Theatre Tax Relief** claims
- **In-kind support**, including donated rehearsal and performance space from partners

We are deeply grateful to the individuals and organisations who made our programme possible this year.

In addition to monetary contributions, **Seven Dials Playhouse** once again provided year-round in-kind access to high-quality rehearsal space in central London, and **Fourth Monkey** offered summer project rehearsal space. We also partnered with **The Cockpit**, who provided us with subsidised space hire to deliver our **LYT BACKSTAGE** project. These core partnerships are critical to the sustainability of our programme and help us maintain affordable access for young people. We are extremely grateful for their continued support.



Expenditure

Total expenditure for the year was **£65,410**, with approximately 75% of this spent on programme delivery itself. This reflects our commitment to providing high-quality, industry-standard experiences for our participants. Core areas of spend included:

- Creative team fees and freelance costs
- The introduction of LYT Backstage
- Venue and production costs
- Pastoral and participant support, including safeguarding and outreach
- Administrative and operational expenses

Reserves Policy and Position

The trustees have agreed a reserves policy that sets a minimum level of £2,000.00, equivalent to approximately one month's expenditure. As a young charity entering a period of planned growth, the trustees consider it prudent to hold reserves above this minimum. The current level of reserves reflects a deliberate strategy to provide working capital for programme expansion, investment in organisational capacity and increased free place provision, while ensuring the charity can manage periods where income may fluctuate.

As of the end of the reporting period, LYT held £53,433 in reserves. These reserves are intended to support delivery of the charity's strategy over the coming years, including increasing free places from 50% to 60% in 2026, investing in fundraising capacity and strengthening organisational infrastructure. They should not be viewed as surplus funds, but as resources committed to enabling sustainable growth and reducing financial barriers for young people over the longer term.



Looking Ahead

The reserves built during 2025 give the trustees confidence to make longer-term investments in programme development and accessibility, rather than relying solely on year-to-year funding decisions. In 2026, we will prioritise:



- **Increasing our allocation of free places to 60%**, representing a significant step forward in our journey to becoming a completely free service
- Continuing to **develop our fundraising strategy** through grants, as well as individual giving and donor engagement
- Exploring **multi-year funding partnerships** to further stabilise our financial position
- Deepening and strengthening LYT's working processes across **safeguarding and evaluation**

The trustees are confident that with continued support and sound financial management, LYT will be well-positioned to build on the significant progress made this year.

"Just going into the room and seeing people that looked like me and sounded like me was something I hadn't experienced in the theatre before."

'B' LYT 2025 Participant

PLANS FOR THE YEAR AHEAD

After a year of significant growth, LYT enters 2026 in a strong position to continue delivering on our mission to enable young people in London to express themselves creatively, without the financial barriers that so often get in the way. One of our key goals for 2025 was to progress toward becoming a fully free-to-access service, so we are thrilled to be able to make tangible steps towards this in 2026.

Programme Development

In the coming year, we aim to:

- Deliver another full cycle of **three full-scale productions**
- Expand our **LYT BACKSTAGE** training programme to improve the offer for young people interested in technical and backstage opportunities

- Create additional opportunities for participants to socialise and **build offline community**

- Expand and deepen **LYT's Safeguarding Policy** in order to ensure that all staff and participants are well protected, as the organisation grows

- Enhance **LYT's evaluation framework** to generate more meaningful insights into participant outcomes and programme impact

For 2026, we intend to once again deliver our summer programme in partnership with **Fourth Monkey** and **The Cockpit**, maximising the value of our core partnerships to provide the best possible experience for our participants.

Our intention for the year was to also continue our regular rehearsals at Seven Dials Playhouse, however in March 2026, the organisation announced that they would be going into liquidation. With our first show of 2026 only a few weeks away, the decision was taken by the trustees for LYT to temporarily take over the management of the building formerly known as Seven Dials Playhouse. This development has created **new opportunities** for LYT to consider its future operational model and requirements of its premises. The trustees will continue to assess the long-term implications of this during 2026.

"It seemed like there were opportunities for everyone, from any walks of life, so coming into that space where it was so welcoming and I was accepted for who I was just very very nice."

'M', LYT 2025 Participant

Accessibility and Inclusion

A key strategic goal is to be able to proactively reach more young people who will benefit from our service being free-to-access. Therefore in 2026, we will:

- Work with an **expert consultant** to further increase our fundraising capacity and allow us to deliver proactive outreach projects

- Explore **new strategies** to engage underrepresented groups across London

- Monitor participants' experiences using **both quantitative and qualitative evaluation methods**, including the Storytelling Evaluation Method

"I've created lifelong friends and I can't wait to be part of it even more."

'S', LYT 2025 Participant

Fundraising and Financial Growth

To ensure the level of growth we have achieved this year continues, we will:

- Deepen **donor relationships** and expand our capacity for relationship building and network management
- Increase applications to **charitable trusts and foundations** whose objectives align with LYT's mission and growth plans.
- Secure funding to **increase leadership capacity**, **expand programme delivery** and continue reducing the financial contribution required from participants as we **progress towards a fully free service**.

Organisational Development

As a young charity, we are focused on building strong governance and operational capacity. Key plans include:

- Developing our **mission, vision and values** statements, with input from trustees, staff, alumni, and participants
- Investing in **core infrastructure**, including accounting systems, fundraising capability, and organisational processes
- Continuing work towards **full remuneration of the leadership team** for their contributions to programme coordination as well as individual productions, subject to funding



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the constitution of the charity.

They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In carrying out these responsibilities, the trustees have had regard to the guidance on public benefit published by the Charity Commission.

This report was approved by the trustees on 17th June 2026 and signed on their behalf by:



Matthew Downie MBE

Chair of Trustees

Independent Examiner's Report to the Trustees of London Youth Theatre

I report on the accounts of the charitable company for the year ended 31 December 2025 which are set out on pages 17 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

· examine the accounts under section 145 of the 2011 Act;

· follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

· State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

· to keep accounting records in accordance with section 386 of the Companies Act 2006; and

· to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lee Baker FCA
Wenn Townsend
30 St Giles, Oxford, OX1 3LE
17th June 2026

London Youth Theatre
Statement of Financial Activities
for the Period Ended 31 December 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
Income and endowments from:							
Voluntary income	**2**	50,443	16,500	66,943	24,047	-	24,047
Charitable activities	**3**	34,270	-	34,270	23,356	-	23,356
Total income and endowments		84,713	16,500	101,213	47,403	-	47,403
Expenditure on:							
Activities for raising Funds	**4**	3,710	-	3,710	658	-	658
Charitable activities	**5**	45,200	16,500	61,700	29,115	-	29,115
Total expenditure		48,910	16,500	65,410	29,773	-	29,773
Net income / (expenditure)		35,803	-	35,803	17,630	-	17,630
Transfers		-	-	-	-	-	-
Net movement in funds	**9**	35,803	-	35,803	17,630	-	17,630
Reconciliation of funds:							
Total funds brought forward	**9**	17,630	-	17,630	-	-	-
Total funds carried forward		53,433	-	53,433	17,630	-	17,630

The notes on pages 19 to 22 form part of these financial statements.

London Youth Theatre
Balance Sheet
at 31st December 2025

	Note	2025 £	2024 £
Current assets			
Debtors	7	23,999	12,342
Cash at bank and in hand		29,434	5,288
		53,433	17,630
Creditors: amounts falling due within one year	8	-	-
Net assets		53,433	17,630
Charity Funds			
Unrestricted funds	9	53,433	17,630
Restricted funds	9	-	-
Total charity funds	9	53,433	17,630

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 17th June 2026

Signed on behalf of the board of trustees



Matthew Downie MBE

Chair of Trustees

The notes on pages 19 to 22 form part of these financial statements.

Registered Charity Number: 1205546
Registered Company Number: CE034164

1 Summary of significant accounting policies

(a) General information and basis of preparation

London Youth Theatre is a Registered Charitable Incorporated Organisation in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are the provision of theatre education services.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. Fee income is included on an accruals basis with fees received in advance included in deferred income (see note 8).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. As all costs are deemed to directly relate to charitable activities, support costs have not been disclosed separately.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

(g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Voluntary income

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Donations	24,316	-	24,316	20,335
Grants	20,000	16,500	36,500	-
Gift Aid	6,127	-	6,127	3,712
	50,443	16,500	66,943	24,047

3 Income from charitable activities

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Membership Fees	11,986	-	11,986	13,444
Ticket Sales	4,749	-	4,749	1,282
TTR Income	17,535	-	17,535	8,630
	34,270	-	34,270	23,356

4 Activities for raising funds

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Fundraising costs	3,710	-	3,710	658
	3,710	-	3,710	658

5 Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Creative fees	29,231	16,500	45,731	17,020
Other show costs	10,797	-	10,797	3,275
Workshop fees	2,814	-	2,814	1,390
RAD fees	-	-	-	5,537
Computer software	641	-	641	573
Printing, Postage and Stationery	-	-	-	10
Training	-	-	-	349
Travel and subsistence	1,064	-	1,064	243
General expenses	109	-	109	331
Advertising	442	-	442	285
Insurance	102	-	102	102
	45,200	16,500	61,700	29,115

Please note, support costs are all deemed to directly relate to charitable activities and as such have been included above

For the period ended 31st December 2024, all costs were unrestricted.

6 Analysis of staff costs, trustee remuneration and expenses, and cost of key management personnel

	2025	2024
	£	£
Salaries and wages	-	-
Social security costs	-	-
Pension costs	-	-
	-	-

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Charity neither were they reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity.

Staff numbers
No staff were employed during the year.

The key management personnel of the charity, the Trust, comprise the trustees (who are not paid) and the co-artistic directors who are also not paid.

7 Debtors

	2025	2024
	£	£
Gift Aid Debtor	6,127	3,712
Theatre Tax Relief Debtor	17,529	8,630
Other Debtor	343	-
	23,999	12,342

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	-	-
	-	-

9 Fund reconciliation

2025	Opening balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
General Unrestricted	17,630	84,713	(48,910)	-	53,433
Restricted Funds	-	16,500	(16,500)	-	-
	17,630	101,213	(65,410)	-	53,433

2024	Opening balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
General Unrestricted	-	47,403	(29,773)	-	17,630
Restricted Funds	-	-	-	-	-
	-	47,403	(29,773)	-	17,630

10 Net assets by fund

2025	General Unrestricted	Restricted Reserves	Total
	£	£	£
Debtors	23,999	-	23,999
Cash at bank and in hand	29,434	-	29,434
Creditors: amounts falling due within one year	-	-	-
	53,433	-	53,433

2024	General Unrestricted	Restricted Reserves	Total
	£	£	£
Debtors	12,342	-	12,342
Cash at bank and in hand	5,288	-	5,288
Creditors: amounts falling due within one year	-	-	-
	17,630	-	17,630