CLIMATE RESPONSE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
For the year ended 31 January 2026

Charity Number: 1205544

Company Number: 14595973

Registered Office: Richmond House, Walkern Road
Stevenage
SG1 3QP

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CLIMATE RESPONSE LIMITED

Trustees' Report
For the year ended 31 January 2026

The Trustees present their annual report together with the financial statements of Climate Response Limited (CRL) for the period 1 February 2025 to 31 January 2026.

The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document, and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Reference and Administrative Details

The Company was incorporated on 16 January 2023 and registered with the Charity Commission for England and

Wales on 2 November 2023.

Objectives and activities

a. Policies and objectives

CRL’s objectives are to promote sustainable development for the benefit of the public, in particular but not exclusively, by providing information, sharing knowledge, and disseminating research to the public at large in subjects relating to climate change and the protection, enhancement, and rehabilitation of the environment.

In the context of CRL’s activities, sustainable development means “development which meets the needs of the present without compromising the ability of future generations to meet their own needs”.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

CRL’s actions are delivered through the trading name Climate Crisis Advisory Group (CCAG).

CCAG is at the forefront of the climate conversation, guiding public, governmental, and institutional understanding of the crisis. CCAG’s 17 global experts distil complex science into actionable insights, fostering informed decisions that help educate and influence audiences around the world.

CCAG’s strategies come to life through a broad spectrum of activities. For example, CCAG advisors unravel climate complexities through public online discussions, free publicly available in-depth reports, strategic campaigns, and in-person briefings on request.

The strategy is summed up as ‘To educate and influence’ target audiences. ‘Educate’ is aimed at members of the public engaged in climate concerns; ‘Influence’ is aimed at policy makers.

c. Activities undertaken to achieve objectives

'Educate' activities include:

Online (free to view) public meetings; Short, filmed discussions in a series called 'Climate Conversations'; Digital media engagement – involving a wide range of social media platforms; Media engagement – with newspapers and traditional media; Participation in high-profile climate events and meetings, such as New York Climate Week, COP meetings and so on.

'Influence' activities include:

Direct policy and stakeholder engagement; High-level partnerships; Events and meetings; Media engagement.

Achievements and performance

a. Main achievements of the Company

During the year, CRL supported the continued growth of CCAG as a globally-recognised authority on climate science and action. CCAG leveraged its platform to lead a series of high-impact, science-led campaigns across these thematic areas:

- Positioning methane as the emergency brake on near-term climate heating and rapid methane reduction as a critical lever to slow warming in the short term
- Strengthening the ambition and delivery of Nationally Determined Contributions (NDCs)
- Advancing pathways consistent with limiting warming to 1.5°C through targeted analysis and engagement

In all areas, CCAG has ensured that its science remains accessible, its advocacy agile, and its impact equitable — consistently amplifying underrepresented voices and promoting global collaboration.

b. Review of activities in the year

During the year, CRL delivered a series of outputs and engagements on the CCAG platform, including two guiding reports focused on strengthening NDC ambition and delivery, and a major report on methane, positioning it as the emergency brake on climate heating.

In parallel, CCAG advanced its methane work through targeted international engagement including:

- Seeding methane abatement within the South African Presidential Climate Commission initiating work to support its deeper integration, alongside high-level advocacy in key geographies including India, the European Union, and Brazil.

In its third full year of activity within CRL, CCAG also continued to grow its digital reach and engagement.

For the 12-month period to 31 January 2026:

- The CCAG YouTube channel reached just under two million lifetime views, with approximately 675,000 views generated within the year
- The most viewed content, a public meeting on climate tipping points, received over 243,000 views
- CCAG's work was featured in leading international media outlets including TIME, The Guardian, El País, and The Conversation

Alongside its public-facing work, CCAG delivered policy briefings and convenings across multiple international moments, including COP30, London Climate Action Week, the United Nations General Assembly, and New York Climate Week.

c. Fundraising activities and income generation

Funding in the year has come from grants and donations, following presentations on CCAG's activities.

Restricted grants were received from:

- The Global Methane Hub ("MHUB") - GBP 340,550 (USD 460,571)

The Global Methane Hub is a philanthropic and international initiative dedicated to reducing methane emissions worldwide, targeting energy, agriculture, and waste sectors to combat climate change. MHUB has funded the CCAG Methane Emergency Break Action Group.

- Climate Emergency Collaboration Group ("CECG") - GBP 93,305 (USD 125,000) and GBP 36,485 (USD 50,000)

CECG is a philanthropic group working to unlock the power of critical international moments to deliver urgent and effective climate action.

The USD 125,000 grant supported a targeted advocacy campaign to position NDC ambition as the starting point, rather than the finish line, for climate action in advance of COP 30. The USD 50,000 funded a targeted communications and advocacy campaign to help reframe climate ambition through the universal language of health.

- United Nations University - Institute for Natural Resources in Africa ("UNU-INRA") GBP 47,250

The grant supported work on the role of sustainable development of critical minerals in supporting green industrialization and socio-economic development in mineral-rich developing economies. The key deliverable was support to UNU-INRA in convening a high-level roundtable at COP30 in Belém and engaging with the COP30 Presidency and key partners in order to align African priorities with the evolving global minerals agenda and to explore opportunities for post-Belém collaboration.

- Unrestricted funding was received from private philanthropy amounting to GBP 25,000 (Prior Year unrestricted funding: GBP 381,180).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As part of unrestricted reserves CRL retains £10,000 set aside for costs that would be required in the event of a wind-up of the Company. These are estimated at the legal costs required. CRL does not have employees as it is serviced by contracted suppliers. As CRL only budgets against secured funds, contracts have short notice periods that can be activated if it becomes apparent that funding will not be available and, where appropriate, clauses that reserve the right to cancel contracts if funding is not secured. Unrestricted reserves at 31 January 2026 were £30,204.

Structure, governance and management

a. Constitution

Climate Response Limited is registered as a charitable company limited by guarantee and is governed by its Articles of Association.

b. Methods of appointment or election of Trustees

Trustees are also the Directors of the Company for the purposes of company law. Trustees are appointed under the terms of the Articles of Association which state that any person who is willing to act as a Director, and who is permitted by law to do so, may be appointed to be a Director by resolution of the Directors. A Director is appointed for a term of three years.

c. Organisational structure and decision-making policies

The Board has oversight of CRL activities. Budgets are set to match secured funding and are approved by the Board. When new funding is secured revised budgets are presented to the Board for approval.

Board consultation procedures are recorded in Minutes of Board meetings. Board members do not receive remuneration for their work for CRL.

The expert CCAG members have autonomy in the creation of technical content, expert presentations, and decisions about priority areas for CCAG's effort and activities. CCAG members do not receive remuneration for their work with CCAG. They are entitled to reimbursement of travel and related expenses for attendance at meetings on CCAG's behalf.

Operational, day-to-day matters, are carried out through a project team consisting of suppliers. Day-to-day operational matters are led by a consultant administrator with bookkeeping outsourced to an accountant. Programmatic activities are led by ISG Ltd. Services are paid for by CRL at normal market rates.

Plans for future periods

Post financial year end, CRL has secured new funds from the Global Methane Hub. These will support work on EU methane regulation (EUMR) and fund the extension of CRL's work with the South African Presidential Climate Commission, embedding methane more systematically into their work.

Further fundraising opportunities continue to be explored. Whilst the fundraising landscape is certainly challenging due to the current global political climate, CRL's investment in fundraising this year is paying dividends in terms of new leads and conversations. CRL and its advisors continue to leverage the network built through CRL's and CCAG's work to date.

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Company for the purposes of Company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under Company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees who served during the year were:-

Dr S E Lintott
J L Kohler
D Lowther
N I Bolton
L J Abery (appointed 12/01/26)
K Macnamara (appointed 12/01/26)

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Dr S E Lintott
Chair of the Board of Trustees

Date: 25th June 2026

CLIMATE RESPONSE LIMITED

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 January 2026

I report on the accounts of Climate Response Limited for the year ended 31 January 2026, which are set out on pages 7 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').
In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Berriman

Stuart Graham Berriman BFP, FCCA, FCA
Chater Allan LLP
7 Quy Court
Colliers Lane
Stow-cum-Quy
Cambridgeshire
CB25 9AU

Date: 25 June 2026

CLIMATE RESPONSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
For the year ended 31 January 2026

	Note	Unrestricted Funds	Restricted Funds	Total 2026 Funds	Total 2025 Funds
		£	£	£	£
Income from:					
Donations	**2**	25,000	517,590	542,590	675,865
Interest income		2,630	-	2,630	3,470
Total		27,630	517,590	545,220	679,335
Expenditure on:					
Raising funds	**3**	10,676	-	10,676	29,378
Charitable activity	**4**	79,846	440,758	520,604	634,370
Total		90,522	440,758	531,280	663,748
Net Income/(Expenditure)		(62,892)	76,832	13,940	15,586
Net Movement in Funds		(62,892)	76,832	13,940	15,586
Reconciliation of Funds:					
Total funds brought forward		93,096	7,043	100,139	84,553
Total funds carried forward		30,204	83,875	114,079	100,139

CLIMATE RESPONSE LIMITED (Company Number: 14595973)

BALANCE SHEET
As at 31 January 2026

	Note	2026 £	2026 £	2025 £	2025 £
CURRENT ASSETS					
Cash at bank and in hand		130,784		104,327	
		130,784		104,327	
CURRENT LIABILITIES					
Creditors	**7**	16,705		4,188	
Net current assets			114,079		100,139
Net Assets			114,079		100,139
REPRESENTED BY:					
Unrestricted funds	**9**		30,204		93,096
Restricted funds	**8**		83,875		7,043
			114,079		100,139

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2026 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors on 27th May 2026
and signed on its behalf by:

Dr S E Lintott
Chair of the Board of Trustees

CLIMATE RESPONSE LIMITED

STATEMENT OF CASH FLOWS
For the year ended 31 January 2026

	Note	2026 £	2025 £
Cash generated by operating activities	1	26,457	17,493
Change in cash and cash equivalents in the reporting period	2	26,457	17,493
Cash and cash equivalents at the beginning of the reporting period		104,327	86,834
Cash and cash equivalents at the end of the reporting period		130,784	104,327

Notes to Cash flow statement

1. Reconciliation of net income for the year to net cash flow from operating activities

	2026 £	2025 £
Net Income	13,940	15,586
Adjustments for:		
Increase in creditors	12,517	1,907
Net cash inflow from operating activities	26,457	17,493

2. Analysis of cash and cash equivalents

	At 1 February 2025 £	Cash flow £	At 31 January 2026 £
Cash at bank and in hand	104,327	26,457	130,784
	104,327	26,457	130,784

1. ACCOUNTING POLICIES

Basis of accounting
The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Going concern basis
The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 months and on that basis the Charity is a going concern.

Funds
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Charitable activity
To promote sustainable development for the benefit of the public by the preservation, conservation, and the protection of the environment and the prudent use of resources, in particular but not exclusively by providing information, sharing knowledge and disseminating research to the public at large in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment.
Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs".

Income
All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The charity records expenses in two categories: **direct** and **indirect**.

- **Direct expenses** are costs that relate clearly and directly to a specific charitable activity. These are recorded under the relevant activity at the time the expense is incurred.
- **Indirect expenses** include all other costs that do not relate directly to a single charitable activity (ie administration, fundraising and governance costs). These are recorded separately as indirect costs.

Administration expenses are the general running costs of the charity that are not directly related to delivering charitable activities. For CRL as it does not have employees this includes the cost of suppliers used to provide administrative, accounting and legal and professional services.

Fundraising costs are expenses incurred to raise income for the charity, including the costs of supplier fundraising services, events, campaigns and donor communications.

Governance costs include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, trustees meetings and reimbursed expenses.

2. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Grants	25,000	517,590	542,590	675,865
	25,000	517,590	542,590	675,865

3. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Fundraising meetings and events	10,676	-	10,676	29,378
	10,676	-	10,676	29,378

4. CHARITABLE ACTIVITY EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Main project management	8,914	3,376	12,290	37,457
Public Relations Actions	6,040	-	6,040	25,408
Campaign management	10,000	-	10,000	49,280
Strategic direction and oversight	15,009	3,642	18,651	44,087
Issues commenting and reporting	-	-	-	33,704
Media monitoring and issues spotting	-	-	-	9,584
Climate conversation produced	-	-	-	9,856
Monthly public meeting	-	-	-	26,174
Monthly public meeting presenter	-	-	-	5,500
Multi-channel social media delivery	4,000	-	4,000	44,274
Social media boosting	-	-	-	8,800
Climate conversation host	1,050	300	1,350	-
London Climate Week	2,629	2,520	5,149	-
New York Climate Week	-	-	-	32,351
COP meeting	3,500	27,000	30,500	22,618
Methane Reduction	-	237,051	237,051	33,996
Critical Minerals Initiative		43,605	43,605	-
Carbon Markets		-	-	153,556
Path to 1.5%	-	-	-	7,704
Guiding Principles for High-Ambition NDCs	13,697	109,691	123,388	46,067
Administration				
Administrative support	7,855	11,760	19,615	7,632
Brand refresh	-	-	-	27,303
Financial administrative support	1,374	538	1,912	3,633
Legal support	-	-	-	2,008
IT and sofware costs	1,962	1,275	3,237	-
Insurance	1,886	-	1,886	1,198
Bank fees	70	-	70	80
Governance costs				
Independent Examination	1,860	-	1,860	2,100
	79,846	440,758	520,604	634,370

5. Trustees' remuneration and expenses

No remuneration was paid to trustees in the year.
No expenses were paid to trustees during the year for services provided.
Trustees' liability insurance of £1,886 (2025: £1,198) was paid during the year.

6. LIABILITY OF MEMBERS

The charitable company not having a share capital, the members' liability is limited by guarantee in the Memorandum and Articles of Association.

7. CREDITORS: Due within one year

	2026	2025
	£	£
Trade creditors	14,645	1,080
Accrued expenses	2,060	3,108
	16,705	4,188

8. RESTRICTED FUNDS

	Fund b/fwd	Income	Expenditure	Fund c/fwd
	£	£	£	£
Climate Emergency Collaboration Group - Grant A	7,043	-	7,043	-
Climate Emergency Collaboration Group - Grant B	-	93,305	93,305	-
Climate Emergency Collaboration Group - Grant C	-	36,485	15,400	21,085
Global Methane Hub	-	340,550	277,760	62,790
United Nations University Institute for Natural Resources in Africa	-	47,250	47,250	-
	7,043	517,590	440,758	83,875

Climate Emergency Collaboration Group - Grant A - The primary focus of this grant is to encourage countries towards setting the most ambitious Nationally Determined Contributions ("NDCs") targets possible and to educate and build consensus on ‘what next’ after NDC submissions are made ensuring that climate science leads the global response.

Climate Emergency Collaboration Group - Grant B - The grant supported a targeted advocacy campaign to position NDC ambition as the starting point, rather than the finish line, for climate action in advance of COP 30.

Climate Emergency Collaboration Group - Grant C - The grant supported a targeted communications and advocacy campaign to help reframe climate ambition through the universal language of health. The 'health overshoot' campaign offers a compelling way to build public traction, hold governments accountable and demand equitable climate action.

Global Methane Hub - The Global Methane Hub is a philanthropic international initiative dedicated to reducing methane emissions across energy, agriculture, and waste sectors, and has funded the CCAG Methane Emergency Break Action Group to address methane’s significant contribution to global warming.

United Nations University Institute for Natural Resources in Africa - The grant supported work on critical energy transition minerals. The key deliverable was support to UNU-INRA in convening a high-level roundtable at COP30 in Belém and engaging with the COP30 Presidency and key partners to align African priorities with the evolving global minerals agenda and explore opportunities for post-Belém collaboration.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2026 Total £
Net current assets	30,204	83,875	114,079
Fund balance	30,204	83,875	114,079

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2025
Income from:			
Donations	381,180	294,685	675,865
Interest income	3,470	-	3,470
Total	384,650	294,685	679,335
Expenditure on:			
Fundraising	26,922	2,456	29,378
Charitable activity	349,171	285,199	634,370
Total	376,093	287,655	663,748
Net Movement in Funds	8,556	7,030	15,586

11. RELATED PARTIES

There are no related party transactions during the year (2025: £ nil)