Charity Registration Number : 1205497

Company Registration Number : Nil

THE PCC OF THE ECCLESIASTICAL PARISH OF ST JAMES THE GREAT CLAPTON

A COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

THE PCC OF THE ECCLESIASTICAL PARISH OF ST JAMES THE GREAT CLAPTON

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE PCC OF THE ECCLESIASTICAL PARISH OF ST JAMES THE GREAT CLAPTON

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	The Revd Shana Maloney ABIGAIL ESIMAI CHIARA SOFIA DAUGHTRY JEANIE ENIETA CORNELIUS BARBARA WOLLASTON CHRISTINE ANN BLANCHARD SYLVIA CAROLINE CUMMINGS
Charity Number	1205497
Company Number	Nil
Registered Office	233 Lower Clapton Road London London E5 8EH
Bankers	HSBC UK
Independent Examiner	Julius and Julius and Associates LLP 70, Clapton Square London E5 8HW

THE PCC OF THE ECCLESIASTICAL PARISH OF ST JAMES THE GREAT CLAPTON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

Trustee's report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have prepared the financial statements on a receipts and payments (cash) basis, in accordance with the requirements of the Charity Commission and the provisions of the Charities Act 2011.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

The Revd Shana Maloney (Appointed On: 30/09/2023)
ABIGAIL ESIMAI (Appointed On: 14/04/2024)
CHIARA SOFIA DAUGHTRY (Appointed On: 14/04/2024)
JEANIE ENIETA CORNELIUS (Appointed On: 14/04/2024)
BARBARA WOLLASTON (Appointed On: 14/04/2024)
CHRISTINE ANN BLANCHARD (Appointed On: 14/04/2024)
SYLVIA CAROLINE CUMMINGS (Appointed On: 14/04/2024)

Trustee's responsibilities statement

The trustees, who are also the directors of Charity For The Pcc Of The Ecclesiastical Parish Of St James The Great Clapton for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the requirements of the Charities Act 2011.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for ensuring that the financial statements properly present the receipts and payments of the charity for the year and its assets and liabilities at the reporting date.

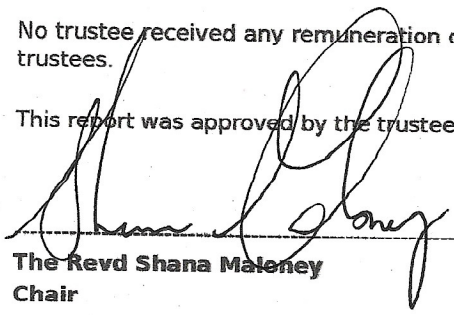
The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC is also responsible for the care, maintenance, and improvement of the church buildings and associatedproperties, ensuring that they are properly managed and preserved for worship and community use.The Trustees confirm that, in planning and delivering the Church's activities, they have had due regard to the CharityCommission's guidance on public benefit, and are satisfied that the Church's work continues to advance the Christianfaith for the benefit of the public.

Additional Trustee Note

No trustee received any remuneration or other benefits during the year (2024: Nil). No expenses were reimbursed to trustees.

This report was approved by the trustees and signed on its behalf by:



The Revd Shana Maloney
Chair

Date : **16 April 2026**

THE PCC OF THE ECCLESIASTICAL PARISH OF ST JAMES THE GREAT CLAPTON

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of The Pcc Of The Ecclesiastical Parish Of St James The Great Clapton

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which consists of receipts and payments account and statement of assets and liabilities and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Anthony Faleye ACA**
for and on behalf of **Julius and Julius and Associates LLP**

Date: **16 April 2026**

THE PCC OF THE ECCLESIASTICAL PARISH OF ST JAMES THE GREAT CLAPTON

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Categories	Unrestricted funds	Restricted funds	Total funds	Last year
Receipts				
Donation and gifts	28,184.58	400.00	28,584.58	47,725.74
Rental and leasing income	55,670.12	-	55,670.12	38,359.85
Sub total	**83,854.70**	**400.00**	**84,254.70**	**86,085.59**
Total receipts	**83,854.70**	**400.00**	**84,254.70**	**86,085.59**
Payments				
Bank charges	1,290.37	-	1,290.37	1,333.72
Rent collection, property repairs and maintenance charges	25,641.98	-	25,641.98	3,477.60
Charity management & administration	17,961.24	-	17,961.24	29,602.26
Charity running cost	3,375.85	-	3,375.85	2,332.62
Other Expenditure	6,080.73	400.00	6,480.73	1,681.41
Music	24,024.70	-	24,024.70	17,853.26
Energy	16,116.50	-	16,116.50	8,412.89
Gardening	4,240.84	-	4,240.84	650.00
Common Fund	3,375.00	-	3,375.00	37,000.00
Internet	766.73	-	766.73	356.50
Ecclesiastical Insurance	6,247.33	-	6,247.33	8,859.42
Sub total	**109,121.27**	**400.00**	**109,521.27**	**111,559.68**
Total Payments	**109,121.27**	**400.00**	**109,521.27**	**111,559.68**
Net of receipts/(payments)	(25,266.57)	-	(25,266.57)	(25,474.09)
Cash funds last year end	(25,474.09)	-	(25,474.09)	-
Cash funds this year end	**(50,740.66)**	**-**	**(50,740.66)**	**(25,474.09)**

THE PCC OF THE ECCLESIASTICAL PARISH OF ST JAMES THE GREAT CLAPTON

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

Categories	Details	Unrestricted funds	Restricted funds
Cash funds			
	Parochial Church Council of St James Clapton	5,081.51	-
	Total Cash Funds	**5,081.51**	-

	Details	Fund to which asset belongs	Cost (optional)
Assets retained for the charity's own use			
	Furniture and Musical Instruments	Unrestricted Funds	310,912.00
	Total		**310,912.00**

For the year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 16 April 2026 and signed on its behalf by:

The Revd Shana Maloney
Chair

Date : **16 April 2026**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of Preparation

The financial statements have been prepared on a receipts and payments (cash) basis in accordance with the requirements of the Charities Act 2011 and applicable guidance issued by the Charity Commission for England and Wales.

The Church is a public benefit entity established for charitable purposes.

1.2 Income Recognition

Income is recognised when received. This includes donations, grants, and rental income received during the year.

1.3 Expenditure Recognition

Expenditure is recognised on cash basis.

Expenditure is classified under the following headings:

Charitable activities – expenditure directly relating to the Church's activities.
Governance costs – expenses related to the administration of thecharity and compliance with statutory obligations.

1.4 Tangible Fixed Assets

Individual items of furniture, equipment, and other tangible fixed assets with a cost of £2,000 or more are capitalised, while items below this threshold are expensed in full in the year of acquisition.

Capitalised assets are initially recognised at cost, or at fair value where donated, and are depreciated on a straight-line basis over their estimated useful lives, typically ranging between 3 and 10 years depending on the nature of the asset.

At the reporting date, all capitalised assets are fully depreciated but continue to be in use by the Church. As a result, no depreciation charge has been recognised in the current year. The capitalisation threshold and estimated useful lives are reviewed periodically to ensure they remain appropriate to the Church's operations.

1.5 Donated Assets

Donated assets are recognised at their fair value onthe date of donation if the value can be measured reliably.

Assets valued at £2,000 or more are capitalised and depreciated overtheir expected useful lives.
Items below £2,000 are expensed in the year of receipt.
If fair value cannot be determined reliably, the donation is disclosed in thenotes to the accounts but not capitalised.

1.6 Fund Accounting

Funds held by the Church are classified as follows:

Unrestricted funds: Income available for general use at the discretion of the trustees.
Restricted funds: Income used in accordance with specific purposes imposed by donors or funders.
Designated funds: Unrestricted funds set aside by the trustees for a particular purpose.

Transfers between funds are made as approved by the trusteesand are disclosed in the notes to the accounts.

The deficit represents the excess of payments over receipts in the current and prior years. The trustees are taking steps to improve the financial position through increased income generation and careful cost management, including reviewing expenditure levels and exploring additional sources of income.

1.7 Debtors and Creditors

Under the receipts and payments basis of accounting, transactions are recognised when cash is received or paid. Accordingly, no amounts are included in respect of debtors, prepayments or creditors.

1.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, depositsheld at call with banks, and other short-term, highly liquid investments withoriginal maturities of three months or less.

1.9 Volunteers

The value of voluntary service provided by members of thecongregation and community is not included in the financial statements,as it is impractical to measure reliably. However, the trustees acknowledge thesignificant contribution of volunteers to the Church's activities.

1.10 Going Concern

The trustees have carefully reviewed the Church's financial position, including its current level of reserves and cash flows. Whilst the charity has reported a deficit during the year and reduced cash balances, the trustees are satisfied that the Church will continue to operate for the foreseeable future. This assessment is based on expected ongoing income streams, including donations and rental income, together with the trustees' ability to manage and control expenditure. Accordingly, the financial statements have been prepared on a going concern basis, and the trustees are not aware of any material uncertainties that would cast significant doubt on the charity's ability to continue as a going concern.

1.11 Taxation

TheChurch is a registered charity and is therefore exempt from income andcorporation tax on income and gains falling within charitable exemptions,provided that income is applied for charitable purposes.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts	28,184.58	400.00	28,584.58	47,725.74
Total	**28,184.58**	**400.00**	**28,584.58**	**47,725.74**

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Rental and leasing income	55,670.12	55,670.12	38,359.85
Total	**55,670.12**	**55,670.12**	**38,359.85**

4. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Rent collection, property repairs and maintenance charges	25,641.98	25,641.98	3,477.60
Total	**25,641.98**	**25,641.98**	**3,477.60**

5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bank charges	1,290.37	1,290.37	1,333.72
Charity management & administration	17,961.24	17,961.24	29,602.26
Charity running cost	3,375.85	3,375.85	2,332.62
Music	24,024.70	24,024.70	17,853.26
Energy	16,116.50	16,116.50	8,412.89
Gardening	4,240.84	4,240.84	650.00
Internet	766.73	766.73	356.50
Ecclesiastical Insurance	6,247.33	6,247.33	8,859.42
Total	**74,023.56**	**74,023.56**	**69,400.67**

6. Other Expenditure

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Other Expenditure	6,080.73	400.00	6,480.73	1,681.41
Common Fund	3,375.00	-	3,375.00	37,000.00
Total	**9,455.73**	**400.00**	**9,855.73**	**38,681.41**

7. Tangible Fixed Assets

	Furniture and Musical Instruments
	£
7.1 Cost or valuation	
At 01 January 2025	310,912.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2025	**310,912.00**
7.2 Depreciation and impairments	
At 01 January 2025	310,912.00
Charge for the year	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2025	**310,912.00**
7.3 Net book value	
At 01 January 2025	-
At 31 December 2025	-

8. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Parochial Church Council of St James Clapton	5,081.51	30,348.08
Total	**5,081.51**	**30,348.08**

9. Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
General Fund	(25,474.09)	83,854.70	109,121.27	(50,740.66)
Restricted funds				
Youth Music Programme	-	400.00	400.00	-
Total	**(25,474.09)**	**84,254.70**	**109,521.27**	**(50,740.66)**

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Income	Expenditure	Fund balances carried forward
	£	£	£
Unrestricted funds			
Total	**86,085.59**	**111,559.68**	**(25,474.09)**

10. Discretionary Fund

The Charity management and administration expenses include discretionary income of £500 per term together with £50 per month, which is made available for the priest's use.

11. Status

The Parochial Church Council (PCC) is a corporate bodyestablished by the Church of England. It is constituted and governed by theParochial Church Councils (Powers) Measure 1956 (As amended) and the ChurchRepresentation Rules (2011). The members of the PCC are its trustees undercharity law and are referred to as such throughout this report.

Operations Address: St James Vicarage, 105 MayolaRoad. E5 0RG

Chair: The Revd Shana Maloney

Churchwardens: Michael Blanchard (Deceased 29thOctober 2024), Robert Nsiiro.

12. Rental Income

ThePCC manages the use of the three church halls. The smallest hall has no fixedtenant. The space is rented to charities and churches on an hourly basis.Consequently, receipts from letting this hall vary from month to month.

13. Common Funds

CommonFund (Parish Share) is the money given to the London Diocesan Fund (LDF) toenable it to maintain ministry and mission across the Diocese.