The London Construction Academy

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2025

CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 12

REFERENCE AND ADMINISTRATIVE INFORMATION

Chairperson	R A Kremis
Trustees	Sir A W McAlpine Bt M A Pratt C A Malmaeus – appointed 4th March 2026 R H A MacDougald M C A Hampton MBE C W D Laing – retired 4th March 2026
Charity Registration Number	1205290
Principal Address	12 Bramble Rise Cobham Surrey KT11 2HP United Kingdom
Bankers	Metro Bank Plc
Independent Examiner	JCA Accountants 12 Bramble Rise Cobham Surrey KT11 2HP

TRUSTEES' REPORT

for the financial year ended 31 December 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of The London Construction Academy present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objects and aims
To advance education by creating, supporting and facilitating programmes of education, learning and training in the context of the construction and built environment industries and potentially leading to employment in the said industry.

Public benefit
The trustees have considered the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives
The charity does not use derivative financial instruments for speculative purposes.

Since being established as a CIO in October 2023, the LCA has developed a Business Plan for the next 5 years.

The latest Impact Report shows the excellent outcomes the LCA has achieved from 2021 to 2025. The headlines are Social Return on Investment of £13.87 for every £1 invested, helping 174 students who enrolled on LCA courses of which 39% gained employment.

Going forward the LCA plans to increase and develop its offer by extending courses to include site experience, provide specific trade qualifications for high achieving students and introducing post attendance mentoring and support.

Financial Review
The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

Results
At the end of the financial year the charity has assets of £58,940 (2024: £5,007) and liabilities of £0.00 (2024: £0.00). The net assets of the charity have increased by £53,933.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, may offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The London Construction Academy subscribes to and is compliant with the following:
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 29 October 2026 and signed on its behalf by:

_____

R A Kremis
Chairperson

_____

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29 October 2026 and signed on its behalf by:

_____

R A Kremis
Chairperson

Independent Examiner's Report

I report to the trustees on my examination of the accounts of The London Construction Academy for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of The London Construction Academy you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The London Construction Academy's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The London Construction Academy as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

_____

Jackie Crouch

JCA ACCOUNTANTS
12 Bramble rise
Cobham
Surrey
KT11 2HP

29 October 2026

The London Construction Academy
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income					
Donations and legacies	**3.1**	**53,933**	**53,933**	5,007	5,007
Net income/(expenditure)		**53,933**	**53,933**	5,007	5,007
Transfers between funds		**-**	**-**	-	-
Net movement in funds for the financial year		**53,933**	**53,933**	5,007	5,007
Reconciliation of funds:					
Total funds beginning of the year	**6**	**5,007**	**5,007**	-	-
Total funds at the end of the year		**58,940**	**58,940**	5,007	5,007

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The London Construction Academy
BALANCE SHEET
as at 31 December 2025

	Notes	2025 £	2024 £
Current Assets			
Cash at bank and in hand		**58,940**	5,007
Net Current Assets		**58,940**	5,007
Total Assets less Current Liabilities		**58,940**	5,007
Funds			
General fund (unrestricted)		**58,940**	5,007
Total funds	**6**	**58,940**	5,007

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 29 October 2026 and signed on its behalf by

_____

R A Kremis
Chairperson

1. GENERAL INFORMATION

The London Construction Academy is a charity incorporated in the United Kingdom. The registered office of the charity is 12 Bramble Rise, Cobham, Surrey, KT11 2HP, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and legacies	**53,933**	**-**	**53,933**	5,007

4. INVESTMENT AND OTHER INCOME

	2025	2024
	£	£
Investment income	**151**	7

5. RESERVES

	Funds		Total
	£	£	£
Surplus for the financial year	53,933	-	53,933
At the end of the year	**53,933**	**5,007**	**58,940**

6. FUNDS

6.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Total Funds
	£	£
At 1 January 2024	-	-
Movement during the financial year	5,007	5,007
At 31 December 2024	5,007	5,007
Movement during the financial year	53,933	53,933
At 31 December 2025	**58,940**	**58,940**

6.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Balance 31 December 2025
	£	£	£	£
Unrestricted funds				
Unrestricted General	5,007	98,275	44,342	58,940
Total funds	**5,007**	**98,275**	**44,342**	**58,940**

6.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Total
	£	£
Unrestricted general funds	58,940	58,940
	58,940	**58,940**

7. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.