Charity Number: 1205232

Easst CIO

Annual report and financial statements

For the for the year ending 31 December 2025

Easst

Reference and administrative details

Charity number	1205232
Registered Office & principal place of business	68 Ashford Road Tenterden Kent TN30 6LR
Trustees	Lawrence Sherwin Catherine McMahon Dr Margaret Peden until 23rd September 2025 Darren Lindsey Dr Soames Job
Director	Emma MacLennan
Independent Reviewer	Hamilton Coopers Chartered Accountants 66 Earl Street Maidstone Kent ME14 1PS
Bankers	HSBC 59 High Street Tenterden Kent TN30 6BE

Easst

Trustees' report for the period to 31 December 2025

The trustees present their report together with consolidated accounts for the year to 31 December 2025.

The accounts report the results of the Charity and its wholly owned trading subsidiary, Easst Expertise Limited. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2015).

Structure, Governance and Management

Legal status
Easst is a Charitable Incorporated Organisation (CIO) (Foundation Model) and governed by its trust deed dated 16 October 2023 and registered with the Charity Commission since 16 October 2023.

Trustees
Easst is governed by a Board of Trustees and assisted by an Advisory Board. The following individuals served as trustees during the period and to the date of this report:

Lawrence Sherwin
Catherine McMahon
Dr Margaret Peden until 23rd September 2025
Darren Lindsey
Dr Soames Job

All trustees served for the full period unless indicated otherwise.

The Trustees meet approximately every 12 weeks to review the activities and direction of the charity. The day to day running of the charity is delegated to the Director General, Emma MacLennan, who oversees a small staff team.

Recruitment, appointment, and training of new trustees

Trustees serve for 3-year terms and may be re-appointed at the end of their term. The Board periodically invites nominations of new Trustees. These are discussed and agreed at board meetings depending on the strategic needs of the charity and, if applicable, the role played by Trustees who are retiring. If the Board decides to recruit new trustees, existing trustees agree responsibilities and a process for recruitment. The Director and a trustee undertake to interview potential candidates in advance of any recommendation to the Board. The whole trustee board remains in full control of the process and decisions.

Once an appointment is made a welcome pack is given to new Trustees that includes information about the charity and UK Charity Commission guidance on Trustee duties and responsibilities. All Trustees are encouraged to meet the staff team and to become involved in the charity's projects and to enable them to do this additional training may be provided.

Public Benefit

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities and in setting the charity's grant making policy.

Review of the Charity's Activities

OVERVIEW 2025

2025 was a key year for the UN Decade of Action for Road Safety 2021-2030. The Fourth Global Ministerial Conference on Road Safety in February provided an opportunity for countries to assess their progress towards meeting the national and international road safety targets, setting the agenda for the next five years.

From the EASST region, seven countries of operation were represented by Ministerial Delegations – each demonstrating their commitment to tackling the human, economic, and developmental burden that is road traffic death and injury. EASST was represented throughout the week with partners, Trustees and our Director General, Emma MacLennan, speaking at panel sessions and side events – sharing our experiences and lessons learned.

In May, we marked the Eighth UN Global Road Safety Week. The theme focused on Safe Walking and Cycling, which is a key priority for EASST. Activities kicked off with a global webinar organised by the World Health Organisation (WHO) featuring a case study example of our work with the Automobile Club of Moldova (ACM) to make pedestrian crossings safe and accessible for road users in central Chisinau. Throughout the week, this message of safe walking and cycling was passed on to local and national governments in our region by our EASST partners: many focusing on the need for reduced urban speed limits as a facilitator of active travel and segregated, safer infrastructure to protect vulnerable road users from motorised traffic.

At a regional level, we continued our collaboration with the FIA Foundation Advocacy Hub, calling for safer school zones and lower speeds around schools. We are delighted that after 5 years of work, the project has seen over 1000 schools with reduced speed limits across the region - providing over 800,000 children with safer routes to school and generating around $2.7million investment by local government authorities (more details below).

We also continued our partnership with ISET Policy Institute as part of the Technical Secretariat of the Eastern Partnership Road Safety Observatory. Having established a good foundation in 2024, in 2025 we focused on data analysis and training to provide country focal points with the information and skills they need for effective road safety decision-making (more details below).

Finally, in December we welcomed the launch of the new UN Decade of Sustainable Transport 2026-2035. Within our countries of operation, we will use the framework of the Decade to continue raising awareness of road safety and sustainable transport as interconnected priorities that not only reduce road death and injury but also support progress across many of the Sustainable Development Goals.

SAFE ROUTES TO SCHOOL

This was an important year for our flagship work on safe routes to school as we completed the second phase (2023-2025) of our regional initiative to advance 30km/h school zones across seven countries. This year, EASST partners collectively organised 10 high-level roundtable meetings and held approximately 40 meetings with more than 200 decision-makers to advocate for 30 km/h policy change. They trained almost 200 people, held 40 community events, and made 45 media appearances. Taken together with the work of previous years, these efforts have contributed to speed limit reductions at more than 1000 schools.

At national level, Partnership for Road Safety in Georgia were awarded a prestigious Prince Michael International Safety Award in recognition of their campaign to implement 30km/h speed limits around schools and their success at getting this target included within the National Road Safety Action Plan.

In Azerbaijan, the advocacy efforts of the National Automobile Club of Azerbaijan (AMAK) around school No. 4 in the city of Sumgayit resulted in the first ever 20km/h school zone being implemented in the country. The project, which was supported jointly by EASST, FIA Foundation and FIA, involved using Star Rating for Schools to assess and upgrade road infrastructure around the school as a pilot for highlighting best practice school zone safety.

Similarly, with support from EASST and the FIA Foundation, Public Association 'Road Safety' (PARS) carried out the first ever Star Rating for Schools transformation in Kyrgyzstan. The project saw Budenvoka school in the Chuy district upgrade its 1 Star Rating to 3.5 Stars with the introduction of a new traffic light, speed bumps, and reduced speed limit. The project also provided local stakeholders with hands on experience in designing and implementing best practice approaches to road safety infrastructure. This work aligns with ongoing advocacy efforts led by PARS and the Republican Traffic Police to introduce 30 km/h speed zones near schools nationwide, as well as Kyrgyzstan's national road safety goals to improve road infrastructure and design.

SUSTAINABLE AND INCLUSIVE MOBILITY

In June, our 18-month project with UN ESCAP, iRAP, and International Road Federation (IRF), funded by the UN Road Safety Fund, to review and improve local road design standards for safer and more inclusive roads across Central Asia drew to a close. A workshop in Tashkent, Uzbekistan marked the launch of a new suite of road safety design guidance for road infrastructure designers across Kyrgyzstan, Tajikistan, and Uzbekistan, which included:

- A full project report of our approach and methodology, including details of existing GOST-SNiP design standards in each country.
- Results of iRAP star rating assessments at standard cross sections in the region.
- Tailored road safety design guidance, based on international best practice, for each pilot country (Kyrgyzstan, Tajikistan, and Uzbekistan).
- Safer road design guidance graphics.

By recommending updates to national road design standards in line with international standards such as the UN Global Plan for the Decade of Action for Road Safety 2021-2030 and CAREC's Safely Connected: A Regional Road Safety Strategy, our aim is to minimise road traffic fatalities and injuries through safer road infrastructure. Over time, we hope that the pilots in Kyrgyzstan, Tajikistan and Uzbekistan will scale up to have CAREC-wide implications.

EASST and the National Automobile and Motorcycle Federation of Uzbekistan (NAFKU) have continued efforts this year to improve road safety for bike couriers across Uzbek cities. The project was implemented in collaboration with the FIA and Uzum Tezkor, a local delivery service, as part of the FIA's Helmet Wearing Programme. It involved seven training sessions in three cities across the country. One hundred bike couriers from Uzum Tezkor took part, with each receiving a new bicycle helmet and reflective vest to help them keep safe while riding for work. Special attention was given to real-life scenarios that couriers face daily with NAFKU experts helping participants navigate complex traffic simulations, refreshing their knowledge of the road rules and discussing the unique challenges faced by couriers.

Early in the year, Young Generation of Tajikistan and EASST completed Tajikistan's first-ever Tactical Urbanism project as the final element of our work to promote active travel, supported by the FIA Road Safety Grant Programme. This final micro-project sought to upgrade a small bus station in Rudaki, a commuter district close to the capital with a high record of road fatalities, to create a safe space that links public transport with active travel. Professor Carl Smith from the Fay Jones School of Architecture and Design at the University of Arkansas supported the design of our tactical urbanism intervention, along with a local Urbanist and construction company.

The final work involved separating out spaces used by pedestrians and vehicles, with clearly marked spaces for waiting buses, installing bike racks, benches, and fixing the roof of the bus shelter so that

people would not have to stand in the road. We also developed the first ever Tajik language guide for local stakeholders offering practical examples and ideas to support them in implementing active travel policies and initiatives. With the promotion of safe walking and cycling the core theme of the UN Global Road Safety Week in 2025, the project provided a concrete and specific example to help national stakeholders better understand how creating an enabling environment for active travel can catalyse modal shift away from private car use towards more sustainable modes of transport.

GOVERNANCE AND CAPACITY BUILDING

In June, the Cabinet of Ministers of the Republic of Moldova approved the country's National Road Safety Programme 2025-2030, developed with the support of the WHO, UNDP and UNICEF, with technical input from EASST and the ACM. The main objective of this strategic document is to reduce the number of casualties in Moldova by 50% by 2030, aligning with the international Sustainable Development Goals and UN Resolution A/RES/74/299 as well as with existing national goals as set out in the country's Mobility Strategy 2030 and the National EU Accession Plan 2024 – 2027. In total, the action plan includes 62 specific targets, among them the training of approximately 500 road safety specialists and 500 teachers, 24 new objectives for safer infrastructure, the mandating of routine vehicle inspections, the implementation of 30km/h speed zones around all schools, improved data collection through the adoption of CADaS variables, and firm commitments to definite targets for the reduction of road traffic crashes, law violations and fatalities. Now that this has been approved, both EASST and ACM look forward to supporting authorities in Moldova to deliver on the targets set out.

In September, EASST was delighted to announce its partnership with the International Transport Forum (ITF) to support the Ukrainian government in developing their 10-year National Road Safety Strategy. The development of the new strategy comes at the request of the Ministry of Development of Communities and Territories and is being carried out through the ITF's Common Interest Group for Transport in Ukraine (CIG4U). It is expected to lay the foundation for a significant reduction in the number of road fatalities over the next decade with implementation planned to start in 2026.

In December, EASST partnered with the FIA, FIA Foundation, and NAFKU to organise a panel discussion on implementing impactful road safety mobility projects at the FIA Annual General Assembly in Tashkent. The event, titled "How to implement impactful road safety mobility projects: challenges and opportunities", brought together road safety experts, government officials, and FIA Club representatives to share technical expertise and lessons learned from successful projects across the EASST region. The discussion focused on three key themes: how successful mobility projects are delivered, strategies for engaging with governments, and the crucial role of community and stakeholder engagement in road safety initiatives.

Throughout the year, EASST also delivered a series of capacity building training sessions across the region. This included road safety training for the Traffic Police Department of Mongolia to equip officers with knowledge and practical tools for speed reduction and creating safer school zones, as well as strengthening institutional capacity for community policing and effective collaboration between law enforcement and civil society. In April, EASST also joined iRAP and IRF in hosting a series of three training sessions for engineers and road safety practitioners across Central Asia as part of our UNRSF project to develop road safety guidance (see above).

EASTERN PARTNERSHIP ROAD SAFETY OBSERVATORY

As part of the Technical Secretariat of the Eastern Partnership Road Safety Observatory, EASST worked alongside ISET Policy Institute in Georgia to deliver another year of sustained engagement, knowledge-sharing, and capacity-building across the region.

The Observatory delivered 8 webinars reaching 420 participants, alongside 4 major public events throughout the year. The highlight was the inaugural regional road safety conference held in Chisinau, Moldova in June, which brought together more than 60 key stakeholders for a day of dialogue and knowledge exchange. The conference featured opening remarks from Moldova's State Secretary of Internal Affairs, a keynote address from Antonio Avenoso of the European Transport Safety Council, and expert presentations from across the network – including data specialists and national road safety consultants.

The Observatory published 8 editorials covering current issues and developments in road safety theory and practice, with contributions from distinguished voices across the global road safety community. Two country-specific studies were also launched: one on seat belt usage in Armenia and one examining wider road safety risk factors in Moldova. The findings from both initiatives will be published in early 2026.

Finally, a series of four quarterly data reports was launched to improve data availability, comparability, and analysis across the region. Each report has been disseminated via the Observatory's website and social media channels, with key data highlighted to target audiences. This consistent output has supported exceptional digital growth, with social media reach approaching 100,000 views throughout the year – significantly exceeding original targets.

THE FUTURE

2026 looks to be a year of transition for EASST. After 17 years of leadership, EASST's founder Emma MacLennan will transition from her role as Director General, continuing in her position as President. As President, Emma will remain at the heart of our work, lending her experience to selected strategic projects and continuing as Deputy Head of the Eastern Partnership Road Safety Observatory. From April, EASST will begin the recruitment process for a new Director General to take EASST forward into a new phase of its development.

Alongside these changes, we look forward to embarking upon a new multi-year regional initiative with the support of the FIA Foundation. This work will build on the five years of success in promoting 30km/h school zones reported above by strengthening links between school safety advocacy and the large-scale road and transport investments made by multilateral development banks. Over the next three to five years, we will aim to integrate and scale up our safe school zone projects across the EASST region into long-term, sustainable policies, practices, and investments that protect children on their journey to and from school.

We are also excited to move forward with a new partnership with the UEFA Foundation for Children as part of their Legacy for the Future project, through which we will be working to empower girls through safer mobility, access to sport, and healthier lifestyles. With a focus on Moldova and Georgia, our work will be directed towards improving road safety around football clubs and parks with a view to alleviating a key barrier to girls participating in sport.

We will also continue our work with the Eastern Partnership Road Safety Observatory, where we look forward to further strengthening data collection and analysis, bringing in more expert voices from global leaders in road safety to build regional capacity as well as amplifying voices and examples of best practice from across member countries. We also look forward to the development and implementation of our region-wide digital media campaign to promote the benefits of 30km/h speed limits in urban areas. Not only will this campaign seek to raise awareness of low-speed zones and encourage more systematic collection and analysis of speed data, but it will also serve to further increase the visibility of the EaP RSO and our work to improve road safety across the region.

At the global level, EASST will continue working to keep road safety on the development agenda. We will offer assistance to national governments attending the UN High Level Meeting on Global Road Safety in July 2026, participate in meetings of the UN Road Safety Collaboration, and seek opportunities to present voices from the EASST region on the global stage through events such as the ITF Summit 2026 and World Urban Forum in Baku, Azerbaijan.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, as part of the annual organisational risk assessment and are satisfied that systems are in place to mitigate their exposure to the major risks. These include:

1. Corruption – a widespread issue in the road transport sector of many of the developing countries where Easst works.

   Mitigating actions: Easst only works with known partners with an interest in protecting consumers. Partners are monitored for compliance with the Easst's Anti-bribery and corruption policy during the activities' evaluation. A gift register is kept as a written record of all gifts or hospitality over £100 for Trustees and Staff. The limit for partners is £50.

2. Loss of staff – due to the small staff team, this would result in the loss of valuable knowledge, skills and experience as well as having an operational impact on projects and day to day running

   Mitigating actions: Regular reviewing of employee reward and retention strategy including annual length of service bonus, flexible working, deputies appointed to cover roles during absences and periodic review of organisational needs and job descriptions.

3. Political Risk – Easst works in a region that can be politically unstable, and the countries of operation can see frequent changes in government, which may lead to projects being disrupted or delayed.

   Mitigating actions: Advisory Board members with political knowledge and skills. Staff with extensive experience working in the region. Partners with political understanding and the ability to work across political divides. Regular review of partners' activities working with governments. Maintaining contacts across party affiliations and working cross-party wherever possible. Working closely with international donors, diplomatic posts, and agencies. Taking regular advice on political developments. Review of funding sources.

4. Budgetary Control – i.e. loss of major donor; potential inability to meet funding commitments; difficulties with cash flow management.

   Mitigating actions: Regular review of income and expenditure both internal and external. Predictable expenditure profile matched to expected income. Adequate reserves maintained. Staggered grant payments, each tranche made after full reporting.

5. Data protection – compliance with the General Data Protection Regulation (GDPR)

   Mitigating actions: The Trustees have approved a new Data Protection Policy which complies with the requirements of GDPR. Relevant training has been carried out and new systems and monitoring have been put in place to comply with the regulation. All related policies have also been updated.

Easst

Trustees' report for the period to 31 December 2025

Financial review

During the year, the charity reported consolidated income of £590,000 (2024: £1,0850,000). The decrease of 46% is largely explained by the 2024 gift of £455,000 from the legacy charity Easst to the CIO.

Income comprised of £382,000 from charitable activities (2024: £351,000), an increase of £42,000 or 12% versus 2024. In addition, £47,000 was received from donations (2024: £8,000) and £2,000 from bank interest (2024: £2,000).

The trading subsidiary Easst Expertise generated income of £143,000 (2024: £269,000), a reduction of 47%, a reflection of fewer contracts received. Excluding staff costs which are all borne by Easst CIO, Easst Expertise delivered a surplus of £58,000 (2024: £111,000).

Consolidated expenditure for the year totalled £662,000 (2024: £613,000), an increase of 8% versus last year. The reported loss for the year is £72,000 (2024: £472,000 surplus, including the gift from Easst to Easst CIO).

The charity continues to analyse profitability of its contracts and operations aiming to ensure that all contracts are delivered within the cost parameters set by the funder, and no unrestricted reserves are needed to address any deficits.

The charity's consolidated net assets stood at £408,000 at the year-end (2024: 480,000). Of this, £399,000 was unrestricted (2024: £442,000), a decrease of 15%.

Reserves

The Trustees' policy is to maintain reserves at a level sufficient to:

1. Cover at least six months of management administration and support costs
2. Provide funds to use towards meeting Easst's charitable objects and principal aims.

The amount needed in reserves to cover these costs has been calculated at £400k based on the 2026 budget. The trustees believe this level of reserves will provide financial stability going forward but are still reviewing the six month of costs policy with a view to increasing this going forward.

At the end of the period reserves, these being the unrestricted funds of the charity only as shown in the balance sheet, were £342k – 15% below the desired reserve level, but bolstered by £58k in reserves held by Easst Expertise.

Staff and trustees continue to focus on accessing core funding and other funding streams that will aid the stabilisation of reserves.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations, the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Easst

Trustees' report for the period to 31 December 2025

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, CIO Regulations 2012 and Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware:

- there is no relevant information of which the Charity's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware if that information.

This report was approved by the Board of Trustees on and signed on its behalf by:



Lawrence Sherwin
Trustee

Date:

Easst
Independent Examiner's report for the period to 31 December 2025

I report to the charity trustees on my examination of the accounts of the charitable company and its subsidiary for the year ended 31 December 2025 which are set out on pages 11 to 19.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have *formed.*

Responsibilities and basis of report

As the charity's trustees of the Eastern Alliance for Safe and Sustainable Transport (the 'parent charity') and its subsidiary (the 'group') (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the group are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your group accounts as carried out under section 145 of the Charities Act 2011 (the 'Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's report

Since the group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 130 of the Act; or
(2) the accounts do not accord with those accounting records; or
(3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Asim Malik, FCA DChA

Date 22-Sep-2026

Hamilton Coopers
Chartered Accountants
66 Earl Street Maidstone
ME14 1PS

Easst

Consolidated Statement of Financial Activities

For the period to 31 December 2025

	Notes	*Group 2025 Unrestricted* £	*Group 2025 Restricted* £	*Group 2025 Total* £	*Group 2024 Unrestricted* £	*Group 2024 Restricted* £	*Group 2024 Total* £
Income							
Donations and legacies		47,059	-	47,059	374,567	88,688	463,255
Charitable activities		-	381,967	381,967	38,416	301,475	339,891
Other trading operations		142,821	-	142,821	268,883	-	268,883
Investment income		2,369	-	2,369	2,137	-	2,137
Other income		14,339	1,340	15,679	10,876	-	10,876
Total Income	2	206,588	383,307	589,895	694,879	390,163	1,085,042
Expenditure							
Fund raising		-	-	-	-	-	-
Charitable activities	4	239,095	422,818	661,913	261,448	351,965	613,413
Total expenditure		239,095	422,818	661,913	261,448	351,965	613,413
Net income / (expenditure) before transfers		(32,507)	(39,511)	(72,018)	433,431	38,198	471,629
Transfers between funds		(10,201)	10,201	-	-	-	-
Net income / (expenditure)		(42,708)	(29,310)	(72,018)	433,431	38,198	471,629
Reconciliation of funds							
Total funds brought forward		442,184	38,198	480,382	8,753	-	8,753
Total funds carried forward		399,476	8,888	408,364	442,184	38,198	480,382

Easst
Consolidated Balance Sheet
As at 31 December 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed assets					
Investments	5	-	-	100	100
Total fixed assets		-	-	100	100
Current assets					
Debtors		109,380	-	36,145	-
Cash at bank and in hand		412,356	614,212	365,274	389,222
Total current assets		521,736	614,212	401,419	389,222
Creditors: amounts falling due within one year	7	(113,372)	(133,830)	(51,119)	(29,004)
Net current assets		408,364	480,382	350,300	360,218
Net assets		408,364	480,382	350,400	360,318
Unrestricted funds		399,476	442,184	341,512	322,120
Restricted funds		8,888	38,198	8,888	38,198
Total funds	8	408,364	480,382	350,401	360,318

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 14 to 19 form part of these accounts.

Approved by the Board and signed on their behalf by

Lawrence Sherwin

Lawrence Sherwin
Lawrence Sherwin (Sep 22, 2026 15:52:58 GMT+1)
Trustee

Date: 22-Sep-2026

Easst
Consolidated Statement of Cash Flows
For the period to 31 December 2025

	Group 2025 £	*Group 2024* £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(72,018)	471,629
Adjustments for:		
Depreciation charges	-	-
(Increase)/decrease in debtors	(109,380)	-
Increase/(decrease) in creditors	(20,458)	133,830
Net cash provided by (used in) operating activities	(201,856)	605,459
Cash flows from investing activities		
Purchase of fixed assets	-	-
Net cash provided by (used in) investing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(201,856)	605,459
Cash and cash equivalents at beginning of year	614,212	8,753
Cash and cash equivalents at end of year	412,356	614,212

Easst
Notes to the accounts for the period to 31 December 2025

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention in accordance with the Statement of
The financial statements are prepared in Sterling which is the functional currency of the charity.

(b) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary EASST Expertise Limited on a line by line basis. A separate statement of financial activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

(c) Fund accounting

(i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

(d) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

(i) Donations and legacies are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants receivable are recognised when the charity becomes unconditionally entitled to the grant. A gift aid donation from the trading subsidiary to the charity is accrued when the gift aid payment is payable under a legal obligation. Measurement is at the fair value receivable, which is the transaction value.

(ii) Gifts in kind represent donated goods for distribution by the Charity, and are recognised when receivable. Gifts in kind are measured and valued at an estimate of the price the Charity would otherwise have paid on the open market, and an equivalent amount is recognised as an expense under the appropriate heading in the statement of financial activities.

(iii) The value of services provided by volunteers has not been included as income in these accounts.

(iv) Investment income is included when receivable.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be fully recovered.

(i) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the charity's objectives. Grants payable are included under charitable expenditure when a contract is signed with the grantee. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

(ii) Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs. These costs have been allocated to fund raising and specific areas of charitable activity on a basis consistent with the use of resources.

(iii) The value of services provided by volunteers has not been included as expenditure in these accounts.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalized. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation is 33.33% per annum for all assets.

(g) Investments

Investments in subsidiary undertakings are held at cost less accumulated impairment losses.

(h) Foreign currency

Transactions in foreign currencies are initially recorded in the entity's functional currency, which is pound sterling, by applying the spot exchange rate on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange on the balance sheet date. All differences are taken to the statement of financial activities.

Easst

Notes to the accounts for the period to 31 December 2025

2 Income

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total
	£	£	£	
Donations and legacies				
Donations	47,059	-	47,059	463,255
	47,059	-	47,059	463,255
Income from charitable activities				
Grants	-	381,967	381,967	339,891
	-	381,967	381,967	339,891
Income from trading operations				
Contract income	142,821	-	142,821	268,883
	142,821	-	142,821	268,883
Investment income				
Interest receivable	2,369	-	2,369	2,137
	2,369	-	2,369	2,137
Other income				
Consultancy income	14,339	1,340	15,679	10,876
	14,339	1,340	15,679	10,876
Total income	**206,588**	**383,307**	**589,895**	**1,085,042**

Donations include the gift of residual assets to the value of £36,319 from the legacy charity Easst (Eastern Alliance for Safe and Sustainable Transport, registered charity 1133552)

3 Income from other activities

Easst CIO controls its wholly owned trading subsidiary Easst Expertise. Easst Expertise is incorporated in England and Wales (company number 09068982) and will pay all of its profits from commercially operated contracts to the charity under the gift aid scheme.

The summary financial performance of the subsidiary alone is

	2025 £	2024 £
Turnover	141,424	267,966
Cost of sales and administrative costs	84,867	141,738
Interest receivable	1,398	917
Net Profit	**57,955**	**127,145**
Amount gift aided to the CIO	120,055	15,833
Retained in the subsidiary	(62,100)	111,312
Assets and liabilities of the subsidiary		
Current assets	120,316	224,990
Current liabilities	(62,253)	(113,679)
Total net asses	**58,063**	**111,311**

Easst

Notes to the accounts for the period to 31 December 2025

4 Expenditure

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Charitable activities				
Staff costs - salaried staff	89,451	233,973	323,424	285,638
Staff costs - consultants and partners	4,121	23,007	27,128	26,665
Contract cost	10	113,035	113,045	88,795
Partner grants	0	48,321	48,321	31,548
Other direct costs	464	315	779	-
Easst Expertise Costs	84,868		84,868	157,571
Support costs	60,181	4,167	64,348	23,196
	239,095	422,818	661,913	613,413
Total expenditure	**239,095**	**422,818**	**661,913**	**613,413**

Support costs

	Governance function	General support	2025 Total	2024 Total
Staff costs	8,301	-	8,301	8,134
Office running costs	-	26,840	26,840	11,619
Forex loss / (gain)	-	6,469	6,469	510
Outsourced Finance and Audit/IE fee	2,268	13,263	15,531	8,722
HR, recruitment and training	-	7,207	7,207	2,345
Other	-	-	-	-
	10,569	**53,779**	**64,348**	**31,330**

	2025 Total £	2024 Total £
Support costs have been allocated as follows		
Fund raising	-	-
Charitable activities	64,348	31,330
	64,348	**31,330**

5 Fixed asset investments

The CIO holds the entire ordinary share capital of EASST Expertise Limited (company number 09068982 incorporated in England and Wales). For the year ended 31 December 2025 the principal activity of the subsidiary was the provision of consultancy services in connection to Road Safety.

Unlisted investment

Cost	
At 31 December 2025 and 31 December 2024	100
Net book value	
At 31 December 2025	100

Easst

Notes to the accounts for the period to 31 December 2025

6 **Debtors:** amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors and grants receivable	109,380	-	36,145	-
Inter company debtor	-	-	-	-
Other	-	-	-	0
Total	**109,380**	**-**	**36,145**	**-**

7 **Creditors:** amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Taxation and social security	10,005	4,587	10,005	1,607
Other creditors	21,910	56	15,450	-
Accruals	2,381	2,268	2,381	2,268
Deferred income	79,076	126,919	23,283	25,129
Total	**113,372**	**133,830**	**51,119**	**29,004**

8 **Movements in funds**

	Balance at 31-Dec-24 £	*Incoming* £	*Outgoing* £	*Transfers* £	*Balance at 31-Dec-25* £
Restricted Funds					
R-AZE - Sumgait RSE (SRF)	-2583.07	2,684	(1,597)	1,495	(0)
R-CAREC RS Standards (UNRSF)	18396.88	41,928	(61,626)	1,301	0
R-FIAF Multi-Annual 23-25	-4121.45	37,433	(41,836)	8,524	(0)
R-FIAF Multi-Annual Bridging 25-26	-	139,143	(148,491)		(9,348)
R-KGZ - SR4S Bishkek School (FIAF	-252.1	22,005	(21,753)		-
R-Marrakech Conference (WHO)	-4102.07	15,220	(11,118)		-
R-O.Romanukha Consult (FIAF)	-2251.9	21,733	(20,113)		(632)
R-RS Observatory (EaP)	3916.33	74,030	(86,182)		(8,236)
R-UKR Crisis Fuel (BP)	40283.83	-	(7,719)		32,564
R-UZB - SSZ Project (FIAF)	4,182	-	(7,308)		(3,126)
R-Walking & Cycling Ph 3 (FIA)	(11,762)	14,564	(4,363)	1,561	0
R-WDoR/COP29 Event Baku (FIA)	(3,508)	6,315	(127)	(2,680)	0
R-UZB - Uzum Courier Training (FIA	-	8,251	(10,586)		(2,335)
	38,198	383,307	(422,818)	10,201	8,888
Unrestricted funds					
General funds	322,120	183,822	(154,228)	(10,201)	341,512
	322,120	183,822	(154,228)	(10,201)	341,512
Total funds	**360,318**	**567,129**	**(577,046)**	**-**	**350,401**

Any over/underspend is due to a lag in timing between incoming funds and expenditure. Minor overspends are charged to unrestricted funds at the end of the project period.

Easst
Notes to the accounts for the period to 31 December 2025

Fund	Purpose
R-AZE - Sumgait RSE (SRF)	This project provided infrastructural improvements for the safety of a school in Sumgait. Safety was first improved by installing a signal-controlled pedestrian crossing with high-profile signage. It is now completed.
R-CAREC RS Standards (UNRSF)	This project was collaboration between United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), International Road Assessment Programme (iRAP), EASST and the International Road Federation (IRF) to review and improve local road geometrical design standards for safer and more inclusive roads across Central Asia. This project is now completed.
R-FIAF Multi-Annual 23-25 R-FIAF Multi-Annual Bridging 25-26	With the support of the FIA Foundation Advocacy Hub, EASST is working with its network of local NGO partners across 7 countries, through mentored grants, capacity building and knowledge sharing, to advocate for lower speeds and safe school zones with a focus on 30km/h speed limits in school zones. This project continues vie funding from FIAF's Multi-Annnual Bridging Grant
R-KGZ - SR4S Bishkek School (FIAF)	EASST was working with local partners, PARS, to deliver a pilot project with the use of the Star Ratings for Schools app in the Chuy district of Kyrgyzstan. The app provides an accessible method of assessing the safety of road infrastructure in school zones. This project is now concluded.
R-Marrakech Conference (WHO)	Thanks to the generous support of the FIA and FIA Foundation, representatives from 11 out of 14 EASST partner organisations were able to travel to Morocco to join the EASST team and support their respective countries' delegations at the Fourth Global Ministerial Conference on Road Safety hosted by the Government of Morocco in collaboration with the World Health Organisation (WHO).
R-O.Romanukha Consult (FIAF)	FIAF funded contract with Oksana Romanukha to provide ongoing support for EASST donations to the Ukrainian EmergencyServices. Liaise with the Ukrainian Emergency Services to identify needs and facilitate the coordination of donations. Collaborate with UK stakeholders to ensure continued support for Ukrainian emergency services.
R-RS Observatory (EaP)	The Eastern Partnership Road Safety Observatory is a joint initiative of the five Eastern Partnership countries - Armenia, Azerbaijan, Georgia, Moldova, Ukraine - with the common goal of reducing road casualties by 50% by 2030. Through the Observatory, we house country-level data and act as a catalyst to strengthen national road safety data collection, management and analysis. Our aim is to monitor road safety data beyond that derived from crashes and share good practices to help create a solid body of evidence essential for road safety policy development.
R-UKR Crisis Fuel (BP)	A gift to provide fuel for the delivery of humanitarian aid to Ukraine, specifically to support donations to the Ukrainian emergency services and civil organisations supporting emergency response. EASST provided support Nova Poshta, a logistics company based in Ukraine, cover vital fuel costs associated with delivering humanitarian aid to local communities.
R-UZB - SSZ Project (FIAF)	This project builds upon the multi-annual grant agreement with the FIA Foundation that advances 30km/h school zone legislation. This includes research on its implementation, some survey work to measure awareness and reactions to the new law, and awareness raising work aimed at drivers.
R-Walking & Cycling Ph 3 (FIA)	With the support of the FIA Road Safety Grant Programme and in collaboration with the Global Youth Coalition on Road Safety we have been implementing a long-term project since 2020 to reclaim space for walking and cycling in Central Asia, in Tajikistan and Uzbekistan, and to give youth a voice when it comes to planning and decision making around sustainable urban mobility. This project is now concluded.
R-WDoR/COP29 Event Baku (FIA)	This project involved the organisation of a visibility event for World Day of Remembrance for Road Traffic Victims, at COP29 in Azerbaijan. This was aimed at local authorities and a wider global audience, including FIA Clubs, covering issues of road safety and how to connect the sustainable development agenda. This project has now ended.
R-UZB - Uzum Courier Training (FIA)	With the support of the FIA Road Safety Grants Programme and in collaboration with local partners the National Automobile and Motorcycle Federation of Uzbekistan (NAFKU) and Uzum courier delivery company, Easst are continuing efforts to improve road safety for bike couriers across Uzbek cities. The project includes training for Uzum couriers across three cities – Tashkent, Smarkand, and Bukhara.

Easst

Notes to the accounts for the period to 31 December 2025

9 **Staff costs and numbers**

	2025 £	2024 £
Salaries and wages	264,650	236,646
Social security costs	23,389	21,760
Pension	26,344	22,094
	314,383	**280,500**

The average number of full-time equivalent employees during the period was:	5	4

The number of staff whose annual emoluments (excluding employer pension costs) were in excess of £60,000 during the period was:

£60,000 to £70,000	2	2

10 **Pensions**

The charity operates an auto-enrolment pension scheme with NEST. All staff are eligible once they have passed their probation period, and the charity pays a 10% employer's contribution in addition to any personal contribution made by the staff themselves. The charity also allows staff who have "opted out" of the auto-enrolment scheme to nominate a personal pension plan to receive their pension contribution.

11 **Trustees' remuneration and expenses**

No Trustees received any remuneration or benefits from the Charity during the period. (2024 £nil).

One Trustee claimed travel expenses in respect of their attendance at the Fourth Global Ministerial Conference on Road Safety, totalling £1394. (2024 £nil).

12 **Key management personnel**

The Trustees consider the key management to be themselves and the Director. Remuneration paid to key management was as follows:

	2025 £
Salaries	34,053
	34,053

13 **Related parties**

The wholly owned trading subsidiary Easst Expertise Limited, incorporated in England and Wales (company number 09068982), pays all of its profits from commercially operated contracts to the charity under the gift aid scheme.

In the 2025 financial year the Charity received a donation of £120,055 from EASST Expertise (2024: nil; in that year the profit relating to 2023 was donated to the legacy parent, Easst (Eastern Alliance for Safe and Sustainable Transport, registered charity 1133552).

14 **Analysis of net assets between funds**

	General Funds £	*Restricted funds* £	*Total funds* £
Current assets	512,847	8,888	521,735
Current liabilities	(113,372)	-	(113,372)
Net assets at 31 December 2025	**399,476**	**8,888**	**408,363**

15 **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or