Charity registration number 1205186 (England and Wales)

A NEW THING

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

Caladine

Chartered Certified Accountants

A NEW THING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Akinfenwa N Thompson O Olusola
Charity number (England and Wales)	1205186
Principal address	11 Manorview Court Court Bushes Road Whyteleafe CR3 0HG
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Lloyds 98 Victoria Street London SW1E 5JL

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the CIO is the advancement of the Christian faith, in particular by providing worship, prayer and Christian teaching

We are a church group, a christian creative community who meet weekly for our prayer meetings (tues/thurs), Sunday sessions and also midweek bible class seasonally. We carry out our community work through Hands & Feet initiative which supports the local community in hackney & surrounding areas.

A New Thing has demonstrated its commitment to the development of health spiritually and holistically, this has been reflected through its activities of prayer meetings, Sunday sessions with dynamic teaching on practicalising spiritual truths and also speaking on and encouraging the church on their physical health. Hosting various drives and initiatives that helped develop the congregation's commitment to representing Christ in their different sphere of influences. They've also extensively helped those in need of welfare or well being challenges, through provision.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

We were able to practice the kingdom part of our vision by having a joint session with Cornerstone Church in February 2025, with our senior leaders teaching on marital relationships. It was a great time of fellowship with two congregations coming together on one Sunday.

In March, in light of international women's month, we had a month of all women speakers teaching at our Sunday sessions.

To celebrate father's day, we decided to record a docuseries entitled "Fathers @ Home", which highlighted the different experiences fathers go through, touching on upbringing and becoming fathers.

We were able to have our first blood drive in support of Sickle Cell Month in June through our Hands & Feet Initiative, this was to help raise awareness amongst our congregation who are predominantly black which is a demographic that's affected majorly.

In line with our yearly giving, the church also decided that we would financially support charity organisations with 10% of our income moving forward as our financial commitment to contributing to the betterment of society. The congregation were able to submit nominations of charities/non for profit organisations to financially support.

Alongside this there was consistent support of those negatively affected mentally/emotionally who didn't have the means to afford counselling over a period of time, contributing to their mental and emotional well being of the congregation.

A NEW Summer is our time of extensive social activity where we were able to host different kinds of meetings such as:

Social Sunday
TAP Sunday
A NEW Fun Day

that helped foster community and social activity amongst the congregation. This provided ample opportunity for us to practice what we were being taught.

Towards the latter end of the year we hosted our first TAP @ Home, where we gather in homes for food + fellowship, gathering around tables and pursuing connection through conversation.

Financial review

During the period the charity had a deficit on Unrestricted funds of £11,526 (2024: surplus of £84,749) and a surplus on Restricted funds of £1,625 (2024: none).

Reserves policy

ANT holds large reserves against unforeseen events and has maintained an above target level of reserves with regards to the ongoing level of expenses incurred.

The level of reserves held on 31 October 2025 was £74,849, of which £1,626 was restricted (2024: unrestricted funds of £84,749). Given the financial position at the balance sheet date, the trustees have a reasonable expectation that the church has adequate resources to continue to operate for the foreseeable future on a going concern basis in preparing the financial statements.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO). It was registered with the Charity Commission on 12 October 2023 (no. 1205186). The work of the charity was previously carried out by a private limited company (no. 12115824). On 31 January 2024 the activities were transferred to the CIO.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Akinfenwa
N Thompson
O Olusola

Recruitment and appointment of trustees

Trustees with relevant knowledge and experience with a heart for achieving the objects of the charity are recruited from time to time as needed by recommendation of the existing Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Ayokunu and Susan Oduniyi serve as senior leaders of A New Thing London.

The trustees' report was approved by the Board of Trustees.

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A Akinfenwa
Trustee

Date: 9/8/2026

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF A NEW THING

I report to the trustees on my examination of the financial statements of A New Thing (the charity) for the year ended 31 October 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF
Date: .....15 September 2026

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STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income from:					
Donations and legacies	**3**	128,294	-	128,294	151,881
Investments	**4**	103	-	103	11
Other income	**5**	520	6,860	7,380	8,484
Total income		128,917	6,860	135,777	160,376
Expenditure on:					
Charitable activities	**6**	140,443	5,234	145,677	75,627
Total expenditure		140,443	5,234	145,677	75,627
Net income/(expenditure) and movement in funds		(11,526)	1,626	(9,900)	84,749
Reconciliation of funds:					
Fund balances at 1 November 2024		84,749	-	84,749	-
Fund balances at 31 October 2025		73,223	1,626	74,849	84,749

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	**13**		6,268		7,548
Current assets					
Trade and other receivables	**14**	4,441		3,772	
Cash at bank and in hand		68,112		74,809	
		72,553		78,581	
Current liabilities	**15**	(3,972)		(1,380)	
Net current assets			68,581		77,201
Total assets less current liabilities			74,849		84,749
Net assets			74,849		84,749
The funds of the charity					
Restricted income funds	**16**		1,626		-
Unrestricted funds	**17**		73,223		84,749
			74,849		84,749

The financial statements were approved by the trustees on 9/8/2026

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A Akinfenwa
Trustee

1 Accounting policies

Charity information

A New Thing is registered with the Charity Commission for England and Wales (no. 1205186). It is governed in accordance with its Constitution dated 12 October 2023.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment of cost greater than £1,000 are capitalised, and are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	128,294	151,881
Donations and gifts		
Stewardship	117,883	127,027
Tithes and offerings	10,411	24,854
	128,294	151,881

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	103	11

5 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
A New Thing London Ltd	100	-	100	8,484	-	8,484
C&P	-	6,860	6,860	-	-	-
ANT Retreat	420	-	420	-	-	-
	520	6,860	7,380	8,484	-	8,484

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	34,007	8,100
Depreciation and impairment	2,929	2,517
Pastoral and ministry	6,410	7,430
Premises	34,448	24,574
Travelling	4,138	2,896
Catering	9,091	7,417
Equipment	12,940	6,675
Media production	1,925	3,328
Staff training	249	-
Coffee and Prayer ministry	5,234	-
	111,371	62,937
Grant funding of activities (see note 7)	23,831	7,942
Share of support and governance costs (see note 8)		
Support	8,265	2,998
Governance	2,210	1,750
	145,677	75,627
Analysis by fund		
Unrestricted funds	140,443	75,627
Restricted funds	5,234	-
	145,677	75,627

7 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Donations and community support	14,247	2,491
Grants to individuals	9,584	5,451

8 Support costs allocated to activities

	2025	2024
	£	£
Administration	8,265	2,760
Insurance	-	238
Governance costs	2,210	1,750
	10,475	4,748
Analysed between:		
Charitable activities	10,475	4,748

Governance costs comprise:	2025 £	2024 £
Independent examination fees	540	540
Accountancy	873	848
Bank fees	17	2
Payroll	780	360
	2,210	1,750

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	540	540
- for tax advisory services	-	360
- for other financial services	1,653	1,140
Depreciation of owned property, plant and equipment	2,929	2,517

10 Trustees

The charity received aggregate donations from trustees and related parties of £1,615 (2024: £24,703) during the period.

Trustee Emmanuel Akinfenwa and his spouse received no anniversary gifts (2024: £444) during the period, as part of the Charity's pastoral activities.

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	1

Employment costs	2025 £	2024 £
Wages and salaries	34,007	8,100

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	20,827	8,100

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Equipment £
Cost	
At 1 November 2024	10,065
Additions	1,649
At 31 October 2025	11,714
Depreciation and impairment	
At 1 November 2024	2,517
Depreciation charged in the year	2,929
At 31 October 2025	5,446
Carrying amount	
At 31 October 2025	6,268
At 31 October 2024	7,548

14 Trade and other receivables

	2025	2024
Amounts falling due within one year:	£	£
Other receivables	4,441	3,772

15 Current liabilities

	2025	2024
	£	£
Other taxation and social security	2,592	-
Accruals and deferred income	1,380	1,380
	3,972	1,380

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
C&P	-	6,860	(5,234)	1,626

Coffee & Prayer - Fund relating to costs toward The Gathering, and event hosted by Coffee & Prayer.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
General funds	84,749	128,917	(140,443)	73,223

Previous period:	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	-	160,376	(75,627)	84,749

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 October 2025:			
Property, plant and equipment	6,268	-	6,268
Current assets/(liabilities)	66,955	1,626	68,581
	73,223	1,626	74,849

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Property, plant and equipment	7,548	-	7,548
Current assets/(liabilities)	77,201	-	77,201
	84,749	-	84,749