Trustees' Annual Report and Financial Statements

Year ended 31 December 2025

ASSEMBLY OF GOD ABREU AND LIMA - CIO

Registered charity number 1205150 | England and Wales

Reference and administrative details
Assembly of God Abreu and Lima is a Charitable Incorporated Organisation governed by a constitution using the association model.

The Charity's address is

66 Leonard Road, London, SW16 5SY, United Kingdom.

Trustees listed in the existing report:

- Marcelo Francisco de Santana;
- Josilena Mafani Mussunda;
- Bruno da Costa Alonso do Sotto Veiga.

Structure, governance and management
The trustees are responsible for managing the CIO and directing its work towards its charitable purposes. They exercise their powers collectively at meetings where the required quorum is present. Each trustee must act in the interests of the charity and its beneficiaries and exercise reasonable care and skill.

Under the arrangements described in the existing report, if fewer than three trustees remain, their powers are limited to appointing additional trustees or winding up the CIO. The trustees oversee the church's activities with the assistance of volunteers.

Apart from the first charity trustees, every trustee is appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Charitable purposes
The charity's objects are to advance the Christian faith for the benefit of the public throughout the United Kingdom, in accordance with the statement of faith, by providing facilities for Christian worship, prayer, religious education, Bible study, outreach, and pastoral care for the local community.

Activities performance and financial review

Activities and public benefit
During 2025, the church held services on Tuesdays, Thursdays, and Saturdays, open to the congregation and the public. Worship, biblical teaching and outreach supported its purpose of advancing the Christian faith. The church also provided spiritual guidance and social assistance and maintained support for families, young people and individuals in need. Volunteers contributed to delivering this work.

These activities provided opportunities for worship, learning, fellowship and community support. The trustees recognise the contribution of volunteers to the charity's work. Grant-making is not the church's principal activity.

Financial review
Income was £11,691 (2024: £10,403), and expenditure was £9,429 (2024: £9,774), giving net income of £2,262 (2024: £629). Total funds increased from £629 to £2,891. All funds are presented as unrestricted. Cash at bank and in hand at the year end was £2,891 (2024: £629).

Reserves and financial sustainability
The Board approved a Financial Reserves Policy in October 2026. Under this policy, reserves comprise unrestricted funds freely available for the charity's purposes, excluding operational fixed assets, programme-related investments, essential designations and commitments not recognised as liabilities. Reserves provide resilience against income shortfalls and unexpected expenditure.

The target amount or range remains to be determined. It will take account of income reliability, forecast spending, future needs, commitments and risks. The policy provides for year-round monitoring, action when balances deviate from the target once set, and an annual review by the Board.

Subject to confirmation that no funds are designated or committed and no liabilities are omitted, the reported £2,891 would be available as free reserves. This is approximately 3.7 months of the reported annual expenditure; it is a comparison, not an adopted reserves target.

Plans for future periods
Assembly of God Abreu and Lima intends to strengthen its work with young people and families, increase volunteer participation and develop education, social support and outreach initiatives. The trustees also intend to develop digital communication to reach a wider audience. These plans will need to be matched to available funding and volunteer capacity.

Approval of the trustees' annual report
Approved by the trustees on: 29 October 2026
Signed on behalf of the trustees:

Marcelo Francisco de Santana, Chair of Trustee

Statement of financial activities

For the year ended 31 December 2025 | All amounts in pounds sterling

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Donations and legacies	11,691	0	11,691	0
Income from charitable activities	0	0	0	10,403
Total income	11,691	0	11,691	10,403
Expenditure on charitable activities	9,429	0	9,429	9,774
Total expenditure	9,429	0	9,429	9,774
Net income and net movement in funds	2,262	0	2,262	629
Total funds brought forward	629	0	629	0
Total funds carried forward	2,891	0	2,891	629

The notes on pages 5 and 6 form part of these financial statements.

Income classification

Income for 2025 comprises voluntary donations and offerings of £11,691 and is presented within donations and legacies.

Balance sheet

At 31 December 2025 | All amounts in pounds sterling

	Note	2025 £	2024 £
Tangible fixed assets	4	0	0
Current assets			
Cash at bank and in hand	5	2,891	629
Total current assets		2,891	629
Creditors due within one year	5	0	0
Net current assets		2,891	629
Total net assets		2,891	629
Funds of the charity			
Unrestricted funds	6	2,891	629
Restricted funds	6	0	0
Total charity funds		2,891	629

Approved by the trustees on: 29 October 2026
Signed on behalf of the trustees:

Marcelo Francisco de Santana, Chair of Trustees

The notes on pages 5 and 6 form part of these financial statements.

Accounting policies

1 Basis of preparation

The accounts are presented on an accruals basis in pounds sterling, rounded to the nearest pound, using the historical cost convention. The applicable reporting framework for the 2025 financial year is FRS 102, the Charities SORP (FRS 102), second edition 2019, the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations 2008.

The charity is a public benefit entity. No statement of cash flows is presented, using the exemption for smaller charities under the applicable SORP.

Income recognition

Income is recognised when the charity has entitlement, receipt is probable, and the amount can be measured reliably. Donations and gifts are recognised when these criteria are met. Grant income is recognised when entitlement exists, and any performance conditions have been satisfied. Income subject to unmet performance conditions is deferred. Investment income is recognised when receivable.

Expenditure and allocation of costs

Expenditure is recognised when a legal or constructive obligation arises, settlement is probable, and the amount can be measured reliably. Irrecoverable VAT is included in the relevant cost. Direct costs are attributed to the activity concerned. Shared support and governance costs are allocated to the activities they support on a reasonable and consistent basis reflecting the resources used.

Funds and volunteers

Unrestricted funds may be used for any of the charity's purposes. Restricted funds are used only for the purposes specified by donors or the terms of an appeal. General volunteer time is not recognised as income or expenditure. Donated professional services or facilities are assessed separately under the applicable SORP recognition criteria.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and impairment. The stated depreciation rate for furniture, equipment and computer equipment is 20% a year on a straight-line basis. Residual values and useful lives are reviewed where required.

Notes to the financial statements

2 Income

Income for 2025 comprises £11,691 of voluntary donations and offerings, presented within donations and legacies. The comparative income of £10,403 is retained within charitable activities pending confirmation of its nature. All income is presented as unrestricted, subject to verification of donor restrictions.

3 Expenditure

Expenditure on charitable activities totals £9,429 (2024: £9,774).

4 Fixed assets

None.

5 Cash and liabilities

Cash at bank and in hand is £2,891 (2024: £629). No other assets or liabilities are presented in this draft.

6 Movement in funds

Fund	Opening £	Income £	Costs £	Closing £
Unrestricted 2025	629	11,691	(9,429)	2,891
Unrestricted 2024	0	10,403	(9,774)	629