REGISTERED COMPANY NUMBER: 13094700 (England and Wales)
REGISTERED CHARITY NUMBER: 1205136

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

LANGLAND CONSERVATION LTD

Kynance Ltd t/as England and Company
Faulkner House
31 West Street
Wimborne
Dorset
BH21 1JS

LANGLAND CONSERVATION LTD

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FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their annual report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Achievements and performance
Charitable activities
Langland Conservation was established in 2021 as a not-for-profit company and received charitable status in the UK in 2023. Langland's purpose is the promotion of the efficiency and effectiveness of charities and the effective use of charitable resources for the public benefit in such parts of the world as the trustees shall determine through the provision of:

- predictive anti-poaching technology;

- other technical analytical capabilities to assist with the investigation of poaching and illegal trafficking activities; and

- providing specialist training to national parks, reserves and wildlife conservancies, designed to promote the care and protection of endangered species, and by extension their natural habitats, where they are at risk from poaching, illegal trafficking, degradation, and illegal activity.

Langland's operational footprint broadened significantly in 2025. Having concentrated our support in 2024 primarily in Africa, Indonesia and India, over the course of 2025 we extended our work across Africa, Asia, Europe and South America, broadening our network of investigative and landscape management partners while deepening our relationships with existing ones. We also expanded our technical toolset, through both paid licences and philanthropic support from leading technology vendors, strengthening the analytical capabilities we bring to partners on the frontline of conservation and counter-trafficking efforts.

We continued to work with landscape management partners in national parks and other protected areas, using data-driven insights to enable faster and more effective decision-making by the communities and managers responsible for them. We also continued to refine our collaborative work with investigative NGOs, large and small, providing technical assistance to their investigations into transnational wildlife trafficking.

Achievements and performance

Langland's objectives are to provide ongoing specialist support to conservation partners working at the frontline of efforts to protect wildlife and wild places. To that end, our support entails access to our partners' sensitive data and to privileged information about ongoing sensitive investigations. We maintain the strictest of data sharing and information management protocols and so do not divulge details of our partners' work publicly. We also recognise that our efforts represent a contribution to the successes of our partners' work. To that end our profile reflects our role - we are in support and remain behind the scenes.

While we do not usually publicise the specifics of our work or the identities of our partners, one example from 2025 already sits in the public domain: in Kenya's Nyekweri Forest, Langland applied deep learning to very high-resolution satellite imagery, provided through our partnership with Airbus, to map deforestation and identify hazardous electric fencing threatening the area's giant pangolin population, helping local communities remove fences and restore wildlife corridors. In 2025 we delivered a similar level of impact, which we are unable to disclose fully, in 45 similar projects in 18 countries.

Financial review
Financial position
As shown on the Statement of Financial Activities, income for the year amounted £473,472 and expenditure for the year amounted to £503,817 giving a net decrease in funds of £30,345. At the end of the year, the charity's net assets amounted to £18,065.

Principal funding sources
The principal funding sources of the charity currently comprise grants, service-fees for bespoke investigations and analysis support to protected areas, and donations from individuals. We would like to thank the Wildlife Conservation Network, the Alinea Network, IFAW and the Global Initiative against Transnational Organised Crime (GI-TOC), and our many unnamed partners and supporters across the world.

Financial review
Reserves policy
The Reserves Policy ensures financial stability and sustainability and supports the charity's mission by maintaining adequate reserves to cover unforeseen expenditures and secure ongoing operations. It is the policy of the trustees to keep back free reserves equivalent to 6 months of operating costs. The trustees are confident that this will be achieved and maintained from mid-2026.

Going concern
After reviewing the charity's forecasts and projections, the Board have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The entity therefore continues to adopt the going concern basis in preparing its financial statements.

Structure, governance and management
Governing document
Langland Conservation Ltd was a not-for-profit Limited Company Organisation Limited by Guarantee. The company changed its legal status on 10 October 2023 when the company changed to be a Incorporated Charitable Company .

Langland Conservation Ltd is an Incorporated Not-for-profit Charitable Company governed by its Constitution. It is a registered charity with the Charity Commission and a Charitable Company Limited by guarantee registered at Companies House.

Organisational management
The trustees are the directors, and they form the governing body of Langland Conservation Ltd. New trustees are identified by trustees and their recruitment is based upon the skills and experience that they can bring to Langland Conservation Ltd with the board seeking to provide the charity with a range of skills in governance and management. The day to day running of the organisation is delegated to the CEO, who attends all board meetings of trustees and regularly reports the board and the chair.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management process is undertaken on an annual basis and the key controls include:

- comprehensive strategic planning, budgeting and management accounting
- established organisational structure and lines of reporting
- formal written policies
- clear authorities and approval levels
- full risk assessment for all events and activities

Through the risk management processes, the trustees are satisfied that the major risks identified have been adequately managed where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Reference and administrative details
Registered Company number
13094700 (England and Wales)

Registered Charity number
1205136

Registered office
Faulkner House
31 West Street
Wimborne
Dorset
BH21 1JS

Principal address
8 Brynfield Road
Langland
Swansea
SA3 4SX

Trustees
Ms A J M Colson (resigned 3/1/26)
Mr A V Cooper
Mr S M Rogers
Miss L Freeman
Mr R Stringer MBE (appointed 10/4/25)

Independent Examiner
Kynance Ltd t/as England and Company
Faulkner House
31 West Street
Wimborne
Dorset
BH21 1JS

Bankers
Lloyds
25 Gresham Street
London
EC2V 7HN

24/09/2026

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....
Mr A V Cooper - Trustee

Independent examiner's report to the trustees of Langland Conservation Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs C Lawes FCCA

Kynance Ltd t/as England and Company
Faulkner House
31 West Street
Wimborne
Dorset
BH21 1JS

Date: 24/09/2026

LANGLAND CONSERVATION LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments from					
Donations and legacies	2	202,573	-	202,573	47,884
Charitable activities	4				
Charitable activities		192,680	78,049	270,729	346,182
Investment income	3	170	-	170	-
Total		395,423	78,049	473,472	394,066
Expenditure on					
Charitable activities	5				
Charitable activities		296,032	207,785	503,817	458,877
NET INCOME/(EXPENDITURE)		99,391	(129,736)	(30,345)	(64,811)
Transfers between funds	15	(143,524)	143,524	-	-
Net movement in funds		(44,133)	13,788	(30,345)	(64,811)
Reconciliation of funds					
Total funds brought forward		46,355	2,055	48,410	113,221
Total funds carried forward		2,222	15,843	18,065	48,410

The notes form part of these financial statements

LANGLAND CONSERVATION LTD

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets					
Tangible assets	11	7,823	-	7,823	4,855
Current assets					
Debtors	12	9,158	-	9,158	70,771
Cash at bank		17,590	298,391	315,981	2,055
		26,748	298,391	325,139	72,826
Creditors					
Amounts falling due within one year	13	(32,347)	(282,550)	(314,897)	(19,455)
Net current assets		(5,599)	15,841	10,242	53,371
Total assets less current liabilities		2,224	15,841	18,065	58,226
Creditors					
Amounts falling due after more than one year	14	-	-	-	(9,816)
NET ASSETS/(LIABILITIES)		2,224	15,841	18,065	48,410
Funds	15				
Unrestricted funds				2,224	46,355
Restricted funds				15,841	2,055
Total funds				18,065	48,410

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/09/2026 and were signed on its behalf by:

AVC

.....
Mr A V Cooper - Trustee

The notes form part of these financial statements

LANGLAND CONSERVATION LTD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	319,580	(151,633)
Interest paid		(79)	-
Net cash provided by/(used in) operating activities		319,501	(151,633)
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,575)	(2,066)
Net cash used in investing activities		(5,575)	(2,066)
Change in cash and cash equivalents in the reporting period		313,926	(153,699)
Cash and cash equivalents at the beginning of the reporting period		2,055	155,754
Cash and cash equivalents at the end of the reporting period		315,981	2,055

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Reconciliation of net expenditure to net cash flow from operating activities

	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of financial activities)	(30,345)	(64,811)
Adjustments for:		
Depreciation charges	2,608	1,618
Interest paid	79	-
Decrease/(increase) in debtors	61,613	(68,896)
Increase/(decrease) in creditors	285,625	(19,544)
Net cash provided by/(used in) operations	319,580	(151,633)

2. Analysis of changes in net funds

	At 1/1/25	Cash flow	At 31/12/25
	£	£	£
Net cash			
Cash at bank	2,055	313,926	315,981
	2,055	313,926	315,981
Total	2,055	313,926	315,981

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

continued...

2. Donations and legacies

	2025	2024
	£	£
Donations	202,573	47,884

3. Investment income

	2025	2024
	£	£
Interest income	170	-

4. Income from charitable activities

	Activity	2025	2024
		£	£
Grants	Charitable activities	78,049	173,022
Conservation revenue	Charitable activities	192,680	173,160
		270,729	346,182

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Pangolin Crisis Fund and Rhino Recovery Fund	-	173,022
Pangolin Crisis Fund	23,213	-
Rhino Recovery Fund	23,186	-
Lion Recovery Fund	18,840	-
ECO SOLVE	12,810	-
	78,049	173,022

5. Charitable activities costs

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	433,421	70,396	503,817

continued...

6. Support costs

	Management	Finance	Information technology
	£	£	£
Charitable activities	23,293	2,726	31,622

	Other	Governance costs	Totals
	£	£	£
Charitable activities	3,047	9,708	70,396

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,607	1,619

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9. Staff costs

	2025	2024
	£	£
Wages and salaries	271,240	234,935
Social security costs	25,132	21,818
Other pension costs	5,537	4,865
	301,909	261,618

The average monthly number of employees during the year was as follows:

	2025	2024
Salaried employees	5	5

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	1	2
£70,001 - £80,000	1	-
	2	2

continued...

10. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	47,884	-	47,884
Charitable activities			
Charitable activities	173,160	173,022	346,182
Total	221,044	173,022	394,066
Expenditure on			
Charitable activities			
Charitable activities	293,718	165,159	458,877
NET INCOME/(EXPENDITURE)	(72,674)	7,863	(64,811)
Transfers between funds	143,524	(143,524)	-
Net movement in funds	70,850	(135,661)	(64,811)
Reconciliation of funds			
Total funds brought forward	(24,495)	137,716	113,221
Total funds carried forward	46,355	2,055	48,410

11. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2025	9,157
Additions	5,575
At 31 December 2025	14,732
Depreciation	
At 1 January 2025	4,302
Charge for year	2,607
At 31 December 2025	6,909
Net book value	
At 31 December 2025	7,823
At 31 December 2024	4,855

continued...

12. Debtors: amounts falling due within one year

	2025	2024
	£	£
Trade debtors	4,344	66,679
Other debtors	3,581	2,081
Prepayments	1,233	2,011
	9,158	70,771

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	15,979	840
Other creditors	9,288	13,575
Funds to be returned	12,477	-
Accruals and deferred income	277,153	5,040
	314,897	19,455

14. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	-	9,816

15. Movement in funds

	At 1/1/25	Net movement in funds	Transfers between funds	At 31/12/25
	£	£	£	£
Unrestricted funds				
General fund	46,355	99,393	(143,524)	2,224
Restricted funds				
Wildlife Conservation Network: Pangolin Crisis Fund	2,055	(65,115)	78,870	15,810
Wildlife Conservation Network: Rhino Recovery Fund	-	(64,653)	64,654	1
IFAW: ECO-SOLVE	-	30	-	30
	2,055	(129,738)	143,524	15,841
TOTAL FUNDS	48,410	(30,345)	-	18,065

continued...

15. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	395,423	(296,030)	99,393
Restricted funds			
Wildlife Conservation Network: Pangolin Crisis Fund	23,212	(88,327)	(65,115)
Wildlife Conservation Network: Rhino Recovery Fund	23,186	(87,839)	(64,653)
Wildlife Conservation Network: Lion Recovery Fund	18,841	(18,841)	-
IFAW: ECO-SOLVE	12,810	(12,780)	30
	78,049	(207,787)	(129,738)
TOTAL FUNDS	473,472	(503,817)	(30,345)

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted fund	(24,495)	(72,674)	143,524	46,355
Restricted funds				
Wildlife Conservation Network: Pangolin Crisis Fund	137,716	7,863	(143,524)	2,055
TOTAL FUNDS	113,221	(64,811)	-	48,410

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	221,044	(293,718)	(72,674)
Restricted funds			
Wildlife Conservation Network: Pangolin Crisis Fund	173,022	(165,159)	7,863
TOTAL FUNDS	394,066	(458,877)	(64,811)

continued...

15. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted fund	(24,495)	26,719	-	2,224
Restricted funds				
Wildlife Conservation Network: Pangolin Crisis Fund	137,716	(57,252)	(64,654)	15,810
Wildlife Conservation Network: Rhino Recovery Fund	-	(64,653)	64,654	1
IFAW: ECO-SOLVE	-	30	-	30
	137,716	(121,875)	-	15,841
TOTAL FUNDS	113,221	(95,156)	-	18,065

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	616,467	(589,748)	26,719
Restricted funds			
Wildlife Conservation Network: Pangolin Crisis Fund	196,234	(253,486)	(57,252)
Wildlife Conservation Network: Rhino Recovery Fund	23,186	(87,839)	(64,653)
Wildlife Conservation Network: Lion Recovery Fund	18,841	(18,841)	-
IFAW: ECO-SOLVE	12,810	(12,780)	30
	251,071	(372,946)	(121,875)
TOTAL FUNDS	867,538	(962,694)	(95,156)

Transfers between funds

In the year ended 31 December 2024 Langland Conservation Ltd obtained permission from the donor the Wildlife Conservation Network to lawfully release restricted funds for use on unrestricted activities to alleviate a temporary cashflow problem. The amount transferred from restricted funds to unrestricted funds amounted to £143,524. As part of the arrangements agreed with the donor the charity agreed to make good the funds transferred when it has sufficient unrestricted funds to be able to do so, and to utilise those funds on the purpose originally envisaged for them, namely, analytical support, software licenses and data analysts. By 31 December 2025, £143,524 has been transferred from unrestricted funds to the two restricted funds under the Wildlife Conservation Network (PCF & RRF).

continued...

16. Related party disclosures

As at 31 December 2025, Clouds Hill Associates Limited, a company owned and controlled by Matthew David Heaven, owed Langland Conservation Ltd £3,581. Matthew David Heaven is an employee and chief operations officer of Langland Conservation Ltd.

17. Ultimate controlling party

The company is controlled by the trustees who are the directors of the company, Alicia Jean Macduff Colson (resigned 3 January 2026), Alexander Vaughan Cooper, Lisa Freeman, Simon Milward Rogers and Roger Stringer MBE.

LANGLAND CONSERVATION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	202,573	47,884
Investment income		
Interest income	170	-
Charitable activities		
Grants	78,049	173,022
Conservation revenue	192,680	173,160
	270,729	346,182
Total incoming resources	473,472	394,066
Expenditure		
Charitable activities		
Wages	271,240	234,935
Social security	25,132	21,818
Pensions	5,537	4,865
Intelligence services	9,271	71,462
Operation co-ordination	50,047	50,004
Intelligence analysis	59,717	25,349
Profit on wages	12,477	-
Fundraising costs	-	3,027
	433,421	411,460
Management and administration		
Management		
Subscriptions	1,531	689
Employee medical insurance	2,191	1,372
Sundries	-	278
Travelling	19,571	22,101
	23,293	24,440
Finance		
Insurance	1,671	446
Postage and stationery	2	113
Bank charges	974	1,014
Interest charges	79	-
	2,726	1,573

	2025	2024
	£	£
Finance		
Information technology		
Computer costs	31,491	8,018
Telephone	131	-
	31,622	8,018
Other		
Entertainment - allowable	419	394
Foreign exchange losses	20	2,078
Depreciation	2,608	1,618
	3,047	4,090
Governance costs		
Accountancy	9,708	9,296
Total resources expended	503,817	458,877
Net expenditure	(30,345)	(64,811)