REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026 FOR TDPEC LTD

Registered number: 14614877 (England and Wales)
Charity number: 1205134

LYONS & CO LTD

CHARTERED ACCOUNTANTS

STOCKTON-ON-TEES

TDPEC LTD

FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2026

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TDPEC LTD

DIRECTOR'S AND TRUSTEES REPORT
YEAR ENDED 31 JANUARY 2026

Charity Limited by Guarantee

TDPEC LTD – Companies House

Company No. **14614877**

Registered Charity

Northeast Islamic Welfare Trust

Charity Reg No. 1205134

Trustees

Mr Sumair Masoud

Mr Sabahat Hussain

Mr Riszwan Rehman

Registered office

Masjid Maryam

Green Lane

Middlesbrough

TS5 7RX

Trading Address

St Mary's Hall

Middlesbrough

TS5 7RX

Independent Examiner

Lyons & Co Ltd,
23 Yarm Road
Stockton on Tees
TS18 3NJ

Bankers

NatWest

106 Linthorpe Road

Middlesbrough

TS1 2JX

TDPEC LTD

DIRECTOR'S AND TRUSTEES REPORT
YEAR ENDED 31 JANUARY 2026

OVERVIEW

TDPEC LTD is a Charitable Company Limited by Guarantee. It is also registered with the charity commission under the name, Northeast Islamic Welfare Trust and trades as Masjid Maryam. The trustees who are also the directors for the purposes of company law, present their report and the unaudited financial statements for the year ended 31 January 2026.

Objects, Structure, Governance and Management

Our legal objects

The organisation is registered with both companies' house and the charity commission which means it must comply with both charity and company law. The organisation is constituted by a memorandum and articles of association incorporated on 24 January 2023 as amended by special resolution and registered at companies' house on 7 October 2023 as amended on 5 September 2024.

The charitable company limited by guarantee was incorporated on 24 January 2023 and was registered with the charity commission on 10 October 2023.

The Articles define the charity's objects as being:

a) To advance the Islamic faith for the benefit of the public in accordance with the statement of faith

Trustees and organisational structure

The organisation is governed by a Board of Trustees who are responsible for ensuring that it operates in accordance with its charitable objectives and complies with all relevant legislation and regulations. The Trustees provide strategic oversight, financial stewardship, and governance support, meeting regularly to review progress and make key decisions on the charity's direction and priorities. Each Trustee brings a range of skills and experience, contributing to the effective management and sustainability of the organisation.

The organisation operates through the dedication of its volunteers. Day-to-Day activities, project delivery, fundraising, and administration are all managed by volunteers who work collaboratively under the guidance of the Trustees. This structure fosters a strong sense of community ownership and ensures that all resources are directed towards achieving the charity's mission. The Trustees maintain open communication with volunteers, ensuring accountability, transparency, and the alignment of efforts across all areas of work.

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DIRECTOR'S AND TRUSTEES REPORT
YEAR ENDED 31 JANUARY 2026

Risk management

All significant activities undertaken are subject to a risk assessment as part of the initial activity evaluation and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational performance, including risks to our personnel and volunteers.
- Financial sustainability, including stability and security of income.
- Achievement of our aims and objectives; or
- Meeting the expectations of our beneficiaries or supporters

The trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance. The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans.
- Embedding risk identification and assessment within operating procedures.
- A clear structure of delegated authority and control.
- Review of key systems and procedures through internal audit arrangements.
- Income and profit targets for our trading and fundraising activities.
- Maintaining reserves in line with set policies; and
- Regular summary reports on risk management to the board of trustees.

Reporting public benefit

The trustees confirm that they have read the Commission's Guidance on Public Benefit (including PB1, PB2, PB3). The charity is compliant with the public benefit requirement under the Charities Act 2011. Our work only involves activities that advance our charitable objects and benefit the public.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).*

TDPEC LTD

DIRECTOR'S AND TRUSTEES REPORT
YEAR ENDED 31 JANUARY 2026

Trustees' Report – Activities and Achievements

Following the completion of the initial phase of renovation works, Masjid Maryam has expanded its operations and established a broad range of religious, educational and community services. The focus during the reporting period has been on increasing the utilisation of the premises, developing structured programmes and ensuring that the facilities serve the needs of the wider community.

The Masjid provides daily congregational prayers and regular Islamic educational classes for children and adults. Its Madrasah delivers structured religious education, while the tuition centre provides supplementary academic teaching and support. These services aim to promote educational attainment, personal development and lifelong learning.

A range of community activities has also been introduced to cater for different age groups. These include dedicated youth clubs and programmes for boys and girls, providing opportunities for learning, recreation and social development within a supervised environment. Additional activities for adults and elderly members of the community aim to encourage participation, promote wellbeing and reduce social isolation.

Community engagement and outreach remain important aspects of the Masjid's work. Initiatives include open days and community events welcoming individuals from all backgrounds, including non-Muslims. These activities seek to promote mutual understanding, strengthen community relationships and encourage positive engagement with the wider public.

The increased range of services has resulted in greater utilisation of the premises throughout the week, with the Masjid now accommodating a varied programme of religious, educational and social activities.

The Trustees will continue to focus on the effective management and development of these services, ensuring that activities remain accessible, appropriately resourced and aligned with the charity's objectives. Future priorities include strengthening existing programmes, responding to identified community needs and maintaining the long-term sustainability of the organisation.

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DIRECTOR'S AND TRUSTEES REPORT
YEAR ENDED 31 JANUARY 2026

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees declare that they have read, understood and approved the report on 19 October 2026
Signed on behalf of the trustees



Sabahat Hussain
Trustee

INDEPENDENT EXAMINERS REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF TDPEC LTD

YEAR ENDED 31 JANUARY 2026

I report to the charity's trustees on my examination of the accounts for the company for the year ended 31 January 2026, which are set out on pages 7 to 11

Respective responsibilities of trustees and examiners

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

(1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
(2) the accounts do not accord with those accounting records; or
the accounts do not comply with the accounting requirements of section 396 of the 2006 Act.
(3) other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
(4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Robert Lyons FCA
Lyons & Co Ltd
Chartered Accountants
23 Yarm Road
Stockton-On-Tees
TS18 3NJ

19 October 2026

TDPEC LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JANUARY 2026

	Notes	Unrestricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Incoming resources				
Voluntary Income	**2**	725,078	725,078	260,023
Total incoming resources		725,078	725,078	260,023
Resources expended				
Fundraising	**3**	134,668	134,668	52,171
Charitable Activities	**4**	192,167	192,167	156,992
Governance costs	**5**	2,224	2,224	1,260
Total resources expended		329,059	329,059	210,423
Reconciliation of funds				
Total funds brought forward		198,428	198,428	148,828
Net movement in funds		396,019	396,019	49,600
Total funds carried forward		594,447	594,447	198,428

BALANCE SHEET
31 JANUARY 2026

	Notes	2026 £	2025 £
Fixed Assets			
Tangible assets	**7**	604,063	586,625
Current assets			
Cash and bank		82,549	32,673
		686,612	619,298
Creditors: amounts falling due within one year	**8**	(92,165)	(420,870)
Net assets		594,447	198,428
Funds			
Unrestricted		594,447	198,428
Total funds	**9**	594,447	198,428

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2026.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable

The financial statements were approved by the Board of Trustees on 19 October 2026 and were signed on its behalf by:



Sabahat Hussain
Director

Company no: 14614877

TDPEC LTD

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2026

1 Accounting policies

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Voluntary Income

	Unrestricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Donations	725,078	725,078	260,023
	725,078	725,078	260,023

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2026

		2026	2025
3	**Fundraising and Publicity**		
		£	**£**
	Fundraising	134,668	52,171
4	**Charitable activities**	**£**	**£**
	Administration cost and events	53,239	3,419
	Utilities	12,433	3,664
	Repairs and maintenance	94,315	140,026
	Legal fees	431	-
	Travel	4,992	205
	Donations	4,400	-
	Bank charges	1,314	-
	Depreciation	21,043	9,678
		192,167	156,992
5	**Governance Costs**	**£**	**£**
	Accountancy	2,224	1,260
6	**Net Incoming/(Outgoing) Resources**		
	Net resources are stated after charging:	**£**	**£**
	Depreciation - owned assets	21,043	9,678

TDPEC LTD

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2026

7 Tangible Fixed Assets

	Freehold property £	Fixtures and fittings £	Total
Cost			
At 1 February 2025	535,001	61,825	596,826
Additions	2,725	35,756	38,481
At 31 January 2026	537,726	97,581	635,307
Depreciation			
At 1 February 2025	-	10,201	10,201
Charge for the year	-	21,043	21,043
At 31 January 2026	-	31,244	31,244
Net book value			
At 31 January 2026	537,726	66,337	604,063
At 31 January 2025	535,001	51,624	586,625

8 Creditors: amounts falling due within one year

	2026 £	2025 £
Creditors	1,471	-
Accruals	1,544	2,260
Loan	89,150	418,610
	92,165	420,870

9 Movements in funds

	As at 01/02/25	Net movement in funds £	At 31/01/26 £
Unrestricted funds	198,428	396,019	594,447
	198,428	396,019	594,447

10 Limited By Guarantee

The company has no share capital and is limited by guarantee from its members up to a limit of £1 per member.

11 Related Party Transactions

One of the company's directors also serves as a trustee of One Ummah, a registered charity.

During the year ended 31 January 2026, the company made a donation of £4,400 to One Ummah. This payment represented charitable donations received by the company which were subsequently transferred to One Ummah, having been identified as a suitable and vetted charitable organisation to distribute the funds for charitable purposes.