The Offploy Foundation

Charity Registration Number: 1205076

Annual Report and Accounts

Year ended 31 May 2026

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Trustees' Annual Report

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2026.

Reference and Administrative Details

Registered charity name	The Offploy Foundation
Charity registration number	1205076
Principal office	10-12 East Parade, Leeds, LS1 2BH
The Trustees	Mr Patric Wong Mr Andrew Neil Thomson Mr Robert Patrick Armstead.
Independent examiner	Mrs Dawn Stansfield

Structure, Governance and Management

The charity is registered as a Foundational Charitable Incorporated Organisation. Its Trustees are drawn from, or selected on the basis of, either their professional experience of working within the justice sector or having personal lived experience of the justice sector.

The charity has a close working relationship with Offploy CIC (a company registered in England, number 10204780). This sees it sharing back-office costs and functions in order to make best use of its incoming financial resources, and is subject to structured agreements, which have been reviewed by the Charity Commission, to ensure that the CIC does not receive any undue benefit as a non-charitable entity.

During this operating year, the charity has introduced induction materials for future new Trustees to support them in this role.

Objectives and Activities

The charity exists to promote the social inclusion, resettlement and rehabilitation of offenders, ex-offenders, and those at risk of offending, for the benefit of the public. It seeks to achieve this through providing education and training to assist beneficiaries in finding employment and reintegrating into society, and by undertaking or commissioning research, projects, and events as may assist in creating new opportunities for beneficiaries.

The Trustees confirm that they have followed guidance issued by the Charity Commission with regards to ensuring appropriate public benefit has been considered in their leadership of the charity during this year. This is supplemented by the charity's own internal public benefit policy.

Achievements and Performance

During the year, the charity's principal activity was the delivery of the 'Building Stability in Leeds' project. This worked with 40 people who has a history of offending to be able to access housing, financial support, and move towards employment. The project exceeded its target outputs:

- 31 people secured safe housing (target: 20)
- 31 people improved their personal financial stability (target: 20)
- 31 people improved their health and wellbeing with an average increase of nearly 3 points on the SWEMWBS scale (target: 2.5)

These achievements enabled 7 people to be able to subsequently gain paid employment. One of these 7 reflected that "*I went from being homeless and stuck, to having a home, a job, and a clear sense of direction.*"

The charity was supported by Offploy CIC during the year to successfully deliver this project. This arrangement was managed through previously agreed partnership structures and covered financial management; hosting of project resources; and management services to enable the successful delivery of projects. These supports were charged to the charity on the basis of a full cost recovery model only, no profit or surplus was generated by the CIC through the delivery of them.

Plans for the Future

In the coming year, based on the charity's Objects and in recognition of its successes to date, the Trustees have identified and agreed the following strategic priorities:

- Intended expansion of the Trustee Board.
- Development of 'ambassadors' who can act to strategically represent the charity within various networks to further support the raising of its profile and creation of new project and partnership opportunities to further deliver on its charitable objects.
- Exploring how to best utilise opportunities that AI might offer in enhancing efficiencies – but conscious of potential risks (internal and external) in doing so, so adopting a robust AI policy to assure safeguards etc.
- Invest in fundraising capacity and support to better generate future resources to expand the scope and reach of services the charity can deliver in respect of its Objects. Such activities and projects will build on the successes and impact of its initial projects that have been successfully delivered.

Financial Review

During the year, the charity generated a total income of £9,702 (£9,190 of related to a project that began in the previous year and was completed in this one). Against this it incurred costs of £9,362 (£6,717 of which related to the funded project, with the balance being incurred against operating overheads).

This generated surplus funds for the charity of £340 which were added to its reserves.

Reserves Policy

The Trustees aim to maintain unrestricted reserves equivalent to 6 months of core operating costs, to provide resilience against funding gaps and unexpected expenditure. At the year end, unrestricted reserves stood at £1,166.

Going Concern

The financial statements have been prepared on a going concern basis. The Trustees are confident in the charity's ability to continue as a going concern.

This confidence is based on:

- Conversations with several grant making bodies regarding initial expressions of interest about possible future funding to support new projects;
- The emergence of a new income generating strategy which will start to target corporate donors;
- The Offploy CIC which made a commitment to donate a share of its profits to support the work of the charity now moving to a trading position where this may soon start to happen.

Principal Risks and Uncertainties

- Financial risk:
  - The charity recognises the risks of becoming over reliant on a single funding source (as has been the case in this reporting period). This is being addressed by the adoption of a new income generating strategy that will seek to secure resources from different types of supporters for both projects and core ongoing work.

- Operational risk:
  - The charity recognises its current dependence on Offploy CIC to support the delivery of projects and work. This is felt to be necessary as the charity was initially forming, but it is now actively exploring how it can best develop its own internal management and delivery systems to strengthen operational resilience into the future.

- Governance risk:
  - During the year the charity had a small number of Trustees, which could be seen to have meant that members of this governance organ were under greater pressure, which could in turn impact of the wider operations and impact of the charity. This started to be addressed during the reporting year by beginning a process to identify and recruit new Trustees as well as adopting an induction process for them.

Environmental, Social and Governance Matters

The Charity's approach to Environmental, Social, and Governance (ESG) matters ultimately informs how it delivers impact against its charitable objectives.

These are determined through an approach based on policies, several of which are listed below in relation to each thematic perspective:

- Environmental
  - – in development
- Social
  - Public benefit
  - Research activities
  - EDI
- Governance
  - Working with non-charities
  - Conflict of interest
  - Safer recruitment
  - Recruitment of ex-offenders
  - GDPR
  - Complaints and whistleblowing

Trustees' Declaration

The Trustees' Annual Report was approved on *Monday 9th of November 2026*

and signed on behalf of the Board of Trustees by:



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Mr Robert Patrick Armstead

Chair of Trustees

Monday 9th of November 2026

Independent Examiner's Report

I hereby report to the Trustees on my examination of the financial statements of The Offploy Foundation ('the charity') for the year ended 31 May 2026.

Responsibilities and Basis of Report

The charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that the accounting records for the year were well-kept and the accounting was duly completed. I have found no material matters in connection with the examination that give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

In conclusion, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn for a proper understanding of the accounts.



Mrs Dawn Stansfield

Date: Monday 9th of November 2026

Statement of Financial Activities

For the year ended 31 May 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
INCOME AND ENDOWMENTS					
Donations and legacies	4	233	8,957	9,190	22,383
Other trading activities		500	-	500	-
Investment income	5	12	-	12	36
Total income		745	8,957	9,702	**22,419**
EXPENDITURE					
Costs of delivering charitable activities	6	(2,645)	(6,717)	(9,362)	(21,593)
Net Income		(1,900)	2,240	340	826
Transfer between funds	12	3,066	(2,240)	826	
Net movement in funds		1,166	-	1,166	826
Total funds carried forward	12	1,166	-	1,166	826

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 13 form part of these financial statements.

Balance Sheet

As at 31 May 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
FIXED ASSETS					
Right-of-use assets (if applicable) *— see SORP 2026 lease review*	--	-	-	-	--
CURRENT ASSETS					
Debtors	10				6,717
Cash at bank and in hand		1,166	-	1,166	1,806
Creditors: amounts falling due within one year	11	-	-	-	(7,697)
Net current assets		1,166	-	1,166	**826**
FUNDS OF THE CHARITY					
Total charity funds	12	1,166	-	1,166	826

These financial statements were approved by the Board of Trustees and authorised for issue on *Monday 9th of November 2026* and are signed on behalf of the Board by:



Mr Robert Patrick Armstead

Chair of Trustees

Monday 9th of November 2026

Notes to the Financial Statements

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales, incorporated as a Charitable Incorporated Organisation (CIO). The address of the principal office is 10-12 East Parade, Leeds, LS1 2BH.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP 2026), which is effective for accounting periods beginning on or after 1 January 2026, and the Charities Act 2011.

The charity is a Tier 1 charity under SORP 2026, having gross income of £9,702 in the year to 31 May 2026). Accounts have been prepared in accordance with the simplified Tier 1 reporting requirements.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on a going concern basis. The Trustees are confident in the charity's ability to continue as a going concern. This Is based on: conversations with several grant making bodies regarding initial expressions of interest about possible future funding to support new projects; the emergence of a new income generating strategy which will start to target corporate donors; the Offploy CIC which made a commitment to donate a share of its profits to support the work of the charity now moving to a trading position where this may soon start to happen.

Judgements and Key Sources of Estimation Uncertainty

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future projects or commitments.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Income Recognition

Income is recognised in the Statement of Financial Activities when the following conditions are met: the charity has an entitlement to the income; receipt of the income is probable; and the amount can be measured reliably.

Income from grants and donations (non-exchange transactions) is recognised when there is evidence of entitlement to the gift, receipt is probable, and the amount can be measured reliably. Where grants include performance conditions that have not yet been met, income is deferred until the relevant conditions are satisfied.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods and services is measured at fair value when the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered. Costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Leases

No material leases: The charity has no lease arrangements that require recognition on the balance sheet under SORP 2026.

Financial Instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received. Debt instruments are subsequently measured at amortised cost.

4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Donations and grants received	233	8,957	9,190	22,383

Unrestricted donations were received from 12 private individuals during the year, averaging £19 each – as such, the Trustees did not need to review their origin or source under its acceptance of gifts policy.

Restricted funding was received solely in relation to the completion of a grant-funded project that began in the previous reporting year.

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Interest income	12	--	12	36

6. Costs of Delivering Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Service delivery	-	6,717	6,717	20,392
Audit and accountancy fees	2,640	--	2,640	1,200
Bank fees	5	--	5	1
Total	**2,645**	**6,717**	**9,362**	**21,593**

7. Staff Costs

The average headcount of employees during the year was nil – staffing resources needed were secured through secondments and professional consultancy services.

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

8. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees during the year.

9. Support Costs

The charity's support costs are allocated to expenditure on charitable activities. The basis of allocation is a combination of direct costs and staff time incurred in delivering the charity's objectives.

The support costs allocated to charitable activities for the year ended 31 May 2026 were as follows:

	2026 £	2025 £
Costs of delivering charitable activities (governance and operational costs)	2,645	1,201
Project specific charitable activities (service delivery)	6,717	20,152
Total support costs	**9,362**	**20,353**

10. Debtors and Deferred Income

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Grant income deferred in year	-	-	-	5,873

11. Creditors

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Accountancy fees	-	--	-	240
Service charges to support project delivery	--	-	-	6,717
Total	-	-	-	**6,957**

12. Analysis of Charitable Funds

	Income £	Expenditure £	Transfers	At 31 May 2026 £	At 31 May 2025 £
General (unrestricted) funds	745	(2,645)	3,066	1,166	826
Restricted funds	8,957	(6,717)	(2,240)	-	-
Total	9,702	(9,362)	826	1,166	826

The 2025 comparative figures have been restated to agree with the charity's accounting records. This reduced funds at 31 May 2025 from £1,066 to £826, due to an accountancy fee for the period not previously included.

13. Related Parties

The Offploy Foundation is a registered charity. Offploy CIC is a related party by virtue of shared key management personnel and Trustees who hold positions of significant influence over both entities.

During the year ended 31 May 2026, the following transactions took place between The Offploy Foundation and Offploy CIC:

Transaction	2026 £	2025 £
Delivery support costs in respect of the Leeds Building Society funded project (at cost).	6,717	20,152
Management support in bookkeeping and other financial management activities (at cost).	2,640	-

No other transactions were entered into with Trustees or other related parties, or with organisations in which a Trustee has a financial interest.

End of financial statements