CHARITY REGISTRATION NUMBER: 1205060

IPSWICH CHRISTIAN FELLOWSHIP

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

IPSWICH CHRISTIAN FELLOWSHIP
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YEAR ENDED 31 DECEMBER 2025

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IPSWICH CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Registered charity name	Ipswich Christian Fellowship
Charity registration number	1205060
Principal office	Kemball Street Gospel Hall 120 Kemball Street Ipswich Suffolk IP4 5EA
The Trustees	Mr E Manaytay Mr C Chandler Mr J Reyes Mr J Estanislao (appointed 6 February 2025)

Structure, Governance and Management

Ipswich Christian Fellowship is a Charitable Incorporated Organisation (CIO), registered number 1205060 and was incorporated on 4 October 2023. At this time, it received by donation the assets of the former unincorporated charity of the same name.

Principal activity

The principal activity of Ipswich Christian Fellowship is the advancement of the evangelical Christian faith in Ipswich, Suffolk, and such other parts of the United Kingdom and the world as the trustees may from time to time decide. This is primarily achieved through regular public worship services, pastoral care, prayer meetings, evangelistic outreach, and community engagement.

The charity operates from its base at Kemball Street Gospel Hall and aims to provide a welcoming, Bible-centred environment for spiritual growth, fellowship, and outreach in the local community.

Public benefit

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The trustees consider that the provision of regular public worship, Christian teaching, pastoral support, evangelistic activities and community engagement provides public benefit by supporting spiritual and social wellbeing and making the Christian faith accessible to the wider community.

IPSWICH CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2025

Activities during 2025

Ipswich Christian Fellowship has continued to be a worshipping Christian presence in the town of Ipswich and the area that surrounds it.

We held public services of worship and regular church-based activities throughout the period in pursuance of our charitable objectives. We are pleased to have seen increasing numbers at our Sunday services throughout the year.

During the period, we have held weekly Sunday worship services, weekly prayer meetings, and periodic evangelistic outreaches. In addition to this, we have ensured that we have maintained regular, routine pastoral care with members of the fellowship.

Property acquisition

We are now the legal owners of Kemball Street Gospel Hall, 120 Kemball Street, Ipswich, IP4 5EA having been gifted the property by the Kemball Street Gospel Hall charitable trust. The transfer of ownership happened on 1st October 2024.

Planned activities for 2026

In 2026, we plan to continue holding weekly Sunday worship services, weekly prayer meetings, regular evangelistic outreaches and ad hoc social events as deemed appropriate.

In addition to these activities we have developed a refurbishment programme of Kemball Street Gospel Hall which will initially focus on ensuring that the building is weatherproof and its electrical system is up to date.

We look forward to welcoming new people from the local community to our fellowship.

Financial review

Total income of £8,856 (2024: £458,502) was received by way of offerings and other fundraising activities.

Total expenditure on the operation of the charity was £7,902 (2024: £3,527).

The surplus for the period was £954 (2024: £454,975).

IPSWICH CHRISTIAN FELLOWSHIP
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2025

Fund Summary at 31 December 2025

	£
Fund type	
General (free) reserves	(239)
Designated property fund	455,451
Other tangible fixed assets	717
Total unrestricted funds	**455,929**

Note: The designated property fund represents the value of Kemball Street Gospel Hall. Although unrestricted in legal terms, it is not available for general expenditure.

Reserves policy

The trustees' policy is to maintain reserves sufficient to cover approximately six months of normal operating costs, to ensure the ongoing financial stability of the charity. Based on current levels of expenditure, this would equate to reserves of approximately £1,200.

As at 31 December 2025, the charity's free reserves were below this target level. This shortfall arose due to one-off costs associated with the refurbishment of Kemball Street Gospel Hall, which we consider to be a strategic and long-term investment in the charity's mission.

The trustees consider that the charity remains a going concern and expect reserves to rebuild over time through normal operations. A written commitment from a trustee not to call in a supporting loan until cash flow allows further supports the going concern position.

The trustees' annual report was approved on 27 September 2026 and signed on behalf of the board of trustees by:



Mr E Manaytay
Trustee

Ipswich Christian Fellowship
Charity number: 1205060

IPSWICH CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	6,516	7,742
Charitable activities	**4**	2,340	760
Other income	**5**	-	450,000
Total income		8,856	458,502
Expenditure on:			
Charitable activities	**6**	7,902	3,527
Total expenditure		7,902	3,527
Net income and movement in funds		954	454,975
Reconciliation of funds:			
Fund balances at 31 December 2024		454,975	-
Fund balances at 31 December 2025		455,929	454,975

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

IPSWICH CHRISTIAN FELLOWSHIP
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	**10**	456,168	455,451
Current Assets			
Debtors	**11**	1,636	87
Cash at bank and in hand		5,823	7,255
		7,459	7,342
Creditors: amounts falling due within one year	**12**	7,698	7,818
Net Current Liabilities		(239)	(476)
Net Assets		**455,929**	**454,975**
Funds of the Charity			
Restricted funds		-	-
Unrestricted funds	**13**	455,929	454,975
Total charity funds		**455,929**	**454,975**

These financial statements were approved by the board of trustees and authorised for issue on 27th September 2026. They are signed on behalf of the board by:

Mr E Manaytay
Trustee

The notes on pages 6 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Ipswich Christian Fellowship is a Charitable Incorporated Organisation (CIO) and is registered with the Charity Commission in the United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP (FRS 102) second edition applicable to reporting periods beginning before 1 January 2026. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the exemptions available to small entities and has therefore not prepared a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, except where otherwise stated in the accounting policies. The principal accounting policies are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. At the year-end, the charity had net current liabilities of £239. This is primarily due to a loan of £7,500 from a trustee.

The trustee has confirmed in writing that repayment will not be sought until the charity's cash flow allows, and no earlier than twelve months from the date of approval of these financial statements. The trustees have reviewed forecasts and consider that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis has been adopted.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. At the end of the period, no restricted funds were held by the charity.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible Assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

1.7 Freehold premises

Premises which were donated to the charity have been recognised at fair value. The trustees consider that the majority of the property's value is attributable to the underlying land and development potential of the site. The existing building is not depreciated as its residual value is considered to be at least equal to its depreciable amount. The property is reviewed for impairment where indicators of impairment exist.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and regular offerings from individuals	4,606	4,341
Gifts received from other charities	-	3,401
Gift aid reclaimed	1,910	-
	6,516	**7,742**

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Money raised from fundraising events	70	430
Hall hire income	2,270	330
	2,340	**760**

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gift of premises	-	450,000
	-	**450,000**

6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Premises expenses	7,134	3,195
Ministry costs	589	332
Depreciation	179	-
	7,902	**3,527**

7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration, benefits or expense reimbursements from the charity during the period.

8 Employees

The charity had no employees during the reporting period, and no remuneration was paid to any individual, including trustees, for employment or services rendered.

9 Taxation

The charity is generally exempt from corporation tax on income and gains where these are applied for charitable purposes. No corporation tax was payable for the year.

10 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost			
At 1 January 2025	455,451	-	455,451
Additions	-	896	896
At 31 December 2025	455,451	896	456,347
Depreciation			
At 1 January 2025	-	-	-
Charge for the period	-	179	179
At 31 December 2025	-	179	179
Net book value			
At 31 December 2025	455,451	717	456,168
At 31 December 2024	455,451	-	455,451

The freehold property is recognised at fair value, based on a professional valuation dated 26 February 2025, which reflects its estimated fair value as at the date of transfer on 1 October 2024.

11 Debtors

	2025 £	2024 £
Prepayments and accrued income	1,636	-
Other debtors	-	87
	1,636	**87**

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	7,500	7,500
Accruals and deferred income	198	318
	7,698	**7,818**

13 Analysis of charitable funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes. The unrestricted funds of £455,929 at 31 December 2025 are made up as follows:

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 31 December 2025 £
General fund (free)	(476)	8,139	7,902	(239)
Property fund (designated)*	455,451	-	-	455,451
Other tangible fixed assets	-	717	-	717
Total unrestricted funds	**454,975**	**8,856**	**7,902**	**455,929**

*The property fund represents the value of Kemball Street Gospel Hall, which was gifted to the charity in 2024 and was recognised at fair value. While it is unrestricted in legal terms, the asset is not readily realisable and is therefore not available to meet day-to-day operating expenses.

The charity held no restricted or endowment funds during the period.

14 Related party transactions

Included in other creditors is a balance of £7,500 (2024: £7,500) which relates to an interest-free loan made by one of the trustees. The loan is unsecured and there is no fixed repayment date. The trustee has confirmed in writing that repayment will not be requested until the charity's cash flow permits.