CHARITY NUMBER 1205038

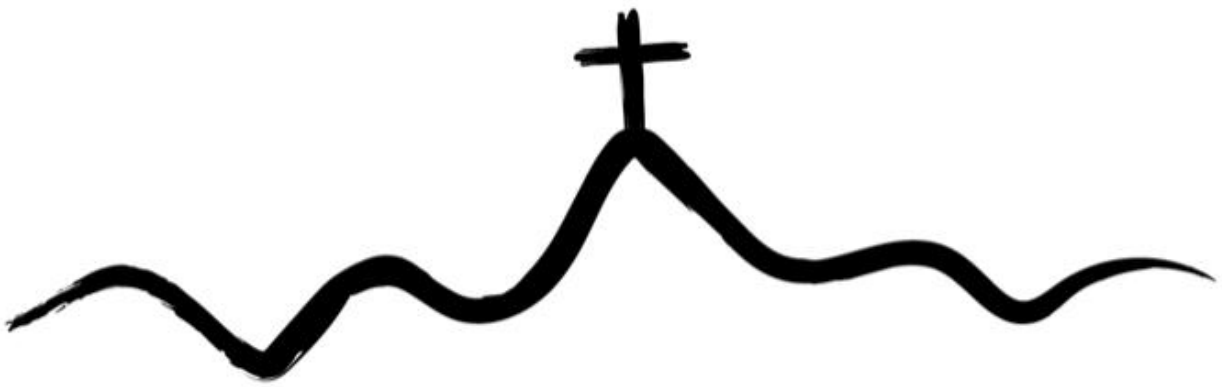
REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

MOUNTAIN AND MARSH MINISTRY AREA



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CHARITY INFORMATION

Charity Name	Mountain and Marsh Ministry Area
Registered Charity Number	1205038
Principal Address	St Mary's Church Church Lane Marshfield CARDIFF CF3 2UF
Contact Details	Tel: 01633 309691 Email: pa@mountainandmarshchurches.org.uk Website: mountainandmarshchurches.org.uk

Charity Trustees

Ex-Officio
The Revd Ross Maidment (Chair)
The Revd Matthew Sellers (Team Vicar)
Mrs Jan Sainsbury (Warden) (resigned 20 May 2026)
Mr John West (Warden)
Mr Neil Johnson (Warden)
Mrs Claire Fitchie (Church Leader, Trethomas)

Elected
Mr Wayne Barnett
Miss Pauline Jenkins
Mr Peter Whittaker (resigned 20 May 2026)
Mrs Jennifer Richardson
Mrs Janet Williams

Co-opted
Mr David Simpson (Treasurer)
Mrs Annette Parkes (Co-Chair)
Miss Cheryl Chrisoffersen (Secretary)
Mrs Sylvia Dolbear (appointed 22 July 2026)
Mrs Corrine Ferris
Mrs Ruth Galloway (appointed 21 August 2026)
Mrs Cathy Heley (resigned 20 May 2026)
Mrs Tracey Neale (Safeguarding Officer) (appointed 7 October 2026)

TRUSTEE'S REPORT

The trustees have pleasure in presenting their report and financial statements for the Charity for the year ending 31 December 2025.

Objectives and Activities

The objectives of the Charity are achieved by promoting throughout the Ministry Area the whole mission of the Church, pastoral, evangelistic, social and ecumenical within our parish. We are a diverse Christian community, united by a shared commitment to worship, discipleship, service and witness, and we seek to live this out in the following ways:

- the provision of regular Christian worship, including Holy Communion;
- the celebration of 'life events', including baptisms, funerals and marriages;
- the provision and maintenance of the fabric of churches, churchyards and associated buildings for which we are responsible;
- the maintenance of Christian burial places;
- promoting the study of Christian teaching, practices and Scripture;
- pastoral care and visiting the sick and dying;
- fostering ecumenical links between differing Christian denominations;
- the provision of means and engagement to promote fellowship within the membership of the churches and the wider community through projects such as the community choir;
- the engagement and support of local community organisations, such as local councils, schools, and other charities.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. Our worship, pastoral offices, community activities, heritage access and educational work are open and accessible to the public and are delivered with a view to advancing the Christian faith and promoting community wellbeing.

Monies are raised by freewill offertory, fundraising activities and specific appeals. These are used to support the work and administration of the churches and wider mission. Both the Ministry Area, and its constituent local churches, continue to actively increase attendance and develop mission work in the community. Many of those involved in the main functions of the churches are volunteers. The Ministry Area is grateful to all of those who freely give of their time on a voluntary basis.

Achievements and Performance

The Mountain and Marsh Ministry Area, formally established by decree of the Bishop of Monmouth on 11 September 2022, brings together the historic parishes of Bedwas, Machen, Marshfield, Michaelston-y-Fedw, Rudry, St Brides, and Trethomas. Now in our third full year, we can give thanks for the considerable progress that has been made, not only in learning to function together as a family of eight churches, but in growing into a more united and purposeful common life. We rejoice in the relationships that have deepened, in the support we are able to offer one another, and in the strength that comes from shared ministry, shared vision, and shared hope.

We take particular encouragement from the fact that we are not only working more closely together, but are also growing together. In 2025, diocesan reports show that the Ministry Area saw growth in both Average Sunday Attendance and Average Weekly Giving, the two primary indicators of growth in church life. We receive this with gratitude as a sign of God's faithfulness and grace among us. What follows is a summary of some of the particular highlights and achievements of 2025, and an opportunity to give thanks for all that God has been doing in our shared life together.

Ministry Team

- welcoming Revd Mark Prevett to the ministry team as a cleric with Permission to Officiate;
- giving thanks for Izzy Bromilow's service as Ministry Area Administrator/Personal Assistant, and appointing Caroline Jones to this role alongside her continuing work as Finance Officer;
- investing in the future of ministry by supporting ordinands on placement, encouraging candidates to explore vocations, and strengthening team ministries, including through the development of musicians and worship leaders.

Finance and Governance

- strengthening financial oversight through the appointment of a finance working group and the continued refinement of financial procedures;
- progressing the consolidation of historic bank accounts, with only a small number of legacy accounts still being resolved;
- meeting the cost of ministry in full through a full Ministry Share contribution of £93,054;
- giving thanks for continued growth in generosity, with Average Weekly Giving rising by 8.16% in 2025.

Building Projects

- developing plans for the launch of Saints Trethomas Church Centre as a Hub Church, including the submission of a major funding bid to the Representative Body of the Church in Wales;
- supporting biodiversity and the care of churchyards, including funding from Local Places for Nature in Marshfield and the creation of new facilities and improvements in Lower Machen;
- continuing building improvements across the Ministry Area, including lighting, sound, flooring, repointing, and preparatory work for the restoration of bells at St Barrwg's.
- applying for (and subsequently securing) a major development phase award of £125,895 from the National Lottery Heritage Fund for Reimagining St Mary's: Heritage, Music and Community for the Gwent Levels along with grants totalling £14,630 from the Welsh Church Fund Act (Caerphilly) and the Church in Wales towards Solar PV at Trethomas Church Centre, helping to improve environmental sustainability (both to commence and be accounted for in 2026), alongside a wider grant success rate of over 70% to other trusts and funds;

Liturgy and Worship

- continuing our pattern of shared worship across the Ministry Area, including united services on fifth Sundays and a commitment to a mixed economy of traditional, contemporary and ecumenical worship;
- seeing continued growth in the ALT project, welcoming 270 people across four gatherings and celebrating the baptism of candidates by immersion;
- developing discipleship and non-eucharistic worship opportunities, including monthly Discipleship Sundays, a new café-style service in Michaelston-y-Fedw, the Connect home group in Rudry, the monthly Pray, Chat and Snack gathering in Bedwas/Trethomas, and Gossip the Gospel in Machen;
- strengthening worshipping life through services and gatherings across the year, including the Carol Concert in Marshfield with an attendance of 221, a Service of Light in Lower Machen with 60 attending, and Community Carols and Readings in Lower Machen with 72 adults and 5 children;
- extending pastoral and occasional worship through animal blessing services, a weekly evening Eucharist at St Barrwg's, and the weekly Thursday Eucharist at St Thomas Church Centre, praying for the future of the site and its ministry.

Community and Schools

- strengthening links with local schools across the Ministry Area through regular visits, assemblies and educational activities involving Marshfield, Bedwas, Machen, Graig-y-Rhacca and Rhydri Primary Schools;
- growing ministry among children and families, including the weekly Parent and Toddler Group at St Barrwg's offering fellowship, bilingual nursery rhymes, snacks and crafts;
- celebrating the musical and educational impact of the Community Choir project, including the first 10 choristers receiving their White Level Voice for Life awards through the RSCM;
- deepening ecumenical and community partnerships, including collaboration with neighbouring churches in Bedwas and Trethomas, the reopening celebration of Trethomas Church Centre, joint events such as Carols in the Park and Back to School, and new links with the WI in Machen;

- hosting a wide range of community events and fundraisers across the Ministry Area, including quiz nights, concerts, family events, seasonal gatherings and charity evenings, strengthening local relationships and supporting good causes;
- caring for churchyards, heritage and the environment through volunteer-led activity, including regular clear-up groups, the creation of a wildlife and wildflower garden in Lower Machen, and projects connecting community, place and creation care.

Church Attendance and Life Events

- celebrating 11 baptisms, including joyful baptisms by full immersion, following preparation and pastoral support;
- preparing and confirming 8 candidates at a Ministry Area confirmation with Bishop Cherry;
- presiding at 11 weddings and offering comfort and pastoral care through 37 funeral services during the year;
- giving thanks for continued growth in church life across the Ministry Area, including growth in Average Sunday Attendance and an overall average weekly attendance of 181.

Financial Review

The Annual Accounts for 2025 show a surplus of £6,086 (2024 – deficit £17,047), but a deficit in unrestricted funds of £15,543 (2024 - £60,499).

Unrestricted income has improved in the year from £168,539 to £190,836 mainly due to an increase in unrestricted income from legacies from £4,000 to £17,006 Restricted income has reduced from £337,355 to £64,418 as last year's restricted income benefited from a grant of £223,929 for the repair of the Bell Tower at Lower Machen.

Unrestricted charitable activities expenses have reduced compared with the prior year from £227,238 to £203,179, mainly due to a reduction in general expenditure. Restricted charitable activities expenditure has also reduced from £301,406 to £51,711, as last year included significant repair costs related to the Bell Tower at Lower Machen.

At 31 December 2025 the Ministry Area has total net assets of £634,865 (2024 - £628,779) of which only £73,919 are unrestricted (2024 - £89,462).

Historical legacies and bequests made to the churches are held in the form of shares in the Representative Body of the Church in Wales Common Investment Fund. According to the investment policy of the Representative Body of the Church in Wales, these are held within a balanced range of investments in order to achieve a healthy and secure return. These investments are held for the long term and used in accordance with the requirements of the original donations and are not therefore directly available to spend for the general purposes of the Ministry Area. "Free" assets – net current assets – available for payment of short term activities at the year end were £69,719 (2024 - £83,862). Our accounts are therefore prepared on a going concern basis. The policy of the Ministry Area Council is to make appropriate use of restricted funds wherever possible, particularly in relation to expenditure on the maintenance, repair and development of church buildings and other property. Over the long term, the trustees aim to strengthen the charity's unrestricted reserves and to maintain a resilient financial position, so that the Ministry Area is better placed to respond to unforeseen or unplanned events as and when they arise.

We are extremely grateful to all who support our work, particularly individual donors who account for the majority of our regular income, and to those trusts and grant-giving bodies whose support has enabled the development of mission and capital projects across the Ministry Area.

Structure, Governance and Management

The Mountain and Marsh Ministry Area brings together eight churches across southeast Caerphilly and west Newport: St Barrwg's, St Bridget's, St James', St John's, St Mary's, St Michael's, St Michael and All Angels, and St Thomas'. The Ministry Area Council (MAC), formed in 2023, provides shared oversight through elected representatives from each church. The MAC is registered with the Charity Commission and acts as the Parochial Church Council and charity trustee body for the Ministry Area. Trustees are responsible for governance, financial oversight, risk management, and ensuring appropriate systems are in place for the care of buildings, finances and people.

The Ministry Team in 2025 comprised:

Revd Ross Maidment (Ministry Area Leader)
Revd Matthew Sellers (Team Vicar)
Revd Audrey Jenkins, Revd Glyn Jenkins, Revd Arthur Parkes, Revd David Kellen, Revd Mark Prevett (Permission to Officiate)
Hilary Williams and Gay Holywell (Licensed Lay Ministers)
Jan Sainsbury (MA Rector's Warden)
John West (MA People's Warden)
Caroline Jones (Administrator/PA)

Each church continues to be served by local wardens, a treasurer, and committee. Worship, administration, and mission are supported by volunteers who offer their time and gifts in countless ways. The trustees are grateful to all who have contributed so faithfully to the flourishing of the Ministry Area in 2025.

Safeguarding Statement

The Trustees remain fully committed to the Church in Wales safeguarding policies and procedures. All relevant workers and volunteers undertake safer recruitment, training, and DBS checks as appropriate. Any safeguarding concerns are managed in line with national guidance and diocesan oversight.

Fundraising Statement

The Charity does not employ professional fundraisers or commercial participators and received no fundraising complaints during the year. All fundraising activity was undertaken in accordance with relevant Church in Wales and Charity Commission guidance.

Recruitment and Appointment of Trustees

Trustees are appointed to the Ministry Area Council as provided for by our Standing Orders, and as provided for by Chapter 4C of the Constitution of the Church in Wales.

The *ex-officio members* include clergy licensed and appointed by the Bishop of Monmouth, as well as two Churchwardens. At the Annual Vestry Meeting, each year one Churchwarden is appointed by the Ministry Area Leader, and the other is elected or re-elected each year by the lay members of the Ministry Area's Electoral Roll.

The *elected members* are elected or re-elected by the Annual Vestry Meeting, with one members representing each church in the Ministry Area.

The *co-opted members* are appointed by the Ministry Area Council, to contribute particular skills or expertise that the trustees feel would be beneficial to the overall governance of the Ministry Area.

The trustees are provided with ongoing training and guidance in the fulfilment of their responsibilities and legal obligations throughout the year by the Ministry Area and the Church in Wales. They are also requirement to undertake the relevant Church in Wales safeguarding training. Trustees with specific responsibilities (e.g. chair, treasurer, safeguarding officer) are provided with additional Diocesan support in the fulfilment of these duties.

Reserves Policy

The policy of the Ministry Area Council is to make use of restricted funds wherever possible, particularly in relation to expenditure on the maintenance, repair and development of church buildings and other property. Over the long term, the trustees aim to return to a surplus budget and increase the charity's unrestricted reserves, which can be made available to deal with any unforeseen or unplanned events as and when they arise.

Historic legacies and bequests made to the churches are held in the form of shares in the Representative Body of the Church in Wales (RBCiW) Common Investment Fund. According to the investment policy of the RBCiW, these are couched in a balanced range of investments, in order to achieve a healthy and secure return. These investments are held for the long-term to use in accordance with requirements of the original donations.

Key risks considered by the trustees include**:**

1. financial sustainability, particularly the need to strengthen unrestricted reserves while meeting ongoing ministry and operational costs;
2. fabric and property risk, including the maintenance and repair of a number of historic church buildings and associated sites;
3. capacity and compliance risk, including safeguarding, governance, volunteer capacity, and the management of an increasingly complex Ministry Area.
4. mitigations include consolidated banking and controls, phased capital planning, scheduled fabric inspections, safeguarding training, and regular MAC oversight.

Priorities for 2026 include**:**

1. building on growth in worship, discipleship and community engagement across the Ministry Area;
2. developing the next stage of the National Lottery Heritage Fund project at St Mary's, Marshfield;
3. progressing the vision and funding strategy for Saints Trethomas Church Centre as a Hub Church;
4. strengthening financial resilience, governance systems and ministry support across the Ministry Area.

Closing Remarks

The trustees give thanks to God for His faithfulness in 2025, and for the many clergy, lay ministers, volunteers, donors and community partners whose commitment has sustained and strengthened the life of the Mountain and Marsh Ministry Area. We look ahead to 2026 with gratitude, hope and a renewed sense of purpose, praying that our shared life may continue to grow in faith, service and witness.

STATEMENT OF MINISTRY AREA COUNCIL RESPONSIBILITIES

The Charities Act requires the Council to prepare a statement of accounts for each financial year which comply with the regulations made under the Act.

The Council is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and contain entries showing from day to day all monies received and monies expended by the charity and the matters in respect of which those transactions took place and also contain a record of the assets and liabilities of the charity. The law also sets out the responsibilities for the preparation and content of the Annual Report.

The Council is also responsible for safeguarding the assets of the charity and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Revd R Maidment - Trustee and Rector **Date: 20 October 2026**

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE MOUNTAIN AND MARSH MINISTRY AREA

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 10 to 26.

Respective responsibilities of trustees and examiner
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts and it is my responsibility to:

1. examine the accounts under section 145 of the Act,
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
3. to state whether particular matters have come to my attention.

Independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER

John Squire FCA
Xeinadin South Wales & West Limited
Court House, Court Rd
Bridgend, CF31 1BE

Date: 20 October 2026

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 December 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Unrestricted Funds (as adjusted) £	2024 Restricted Funds (as adjusted) £	2024 Total (as adjusted) £
INCOMING RESOURCES	1						
Income and endowments from:							
Donations, legacies and grants		130,664	41,393	172,057	103,381	308,440	411,821
Charitable activities		46,964	19,168	66,132	56,950	21,547	78,497
Investments		1,585	3,344	4,929	1,604	3,824	5,428
Other income		11,623	513	12,136	6,604	3,544	10,148
Total income		**190,836**	**64,418**	**255,254**	**168,539**	**337,355**	**505,894**
RESOURCES EXPENDED	2						
Expenditure on:							
Charitable activities		(203,179)	(51,711)	(254,890)	(227,238)	(301,406)	(528,644)
Other expenditure		(3,200)	(1,800)	(5,000)	(1,800)	-	(1,800)
Total expenditure		**(206,379)**	**(53,511)**	**(259,890)**	**(229,038)**	**(301,406)**	**(530,444)**
Net (expense)/income before investment gains		**(15,543)**	**10,907**	**(4,636)**	**(60,499)**	**35,949**	**(24,550)**
Net gains on investments:							
Gains on revaluation of investments	11	-	9,131	9,131	-	6.875	6,875
Gains on disposal of investments		-	1,393	1,393	-	-	-
Investment income re-invested		-	198	198	-	628	628
NET (EXPENSE) / INCOME AND MOVEMENT IN FUNDS		**(15,543)**	**21,629**	**6,086**	**(60,499)**	**43,452**	**(17,047)**
ADJUSTED BALANCE BROUGHT FORWARD	15	**89,462**	**539,317**	**628,779**	**149,961**	**495,865**	**645,826**
CLOSING FUNDS	14	**73,919**	**560,946**	**634,865**	**89,462**	**539,317**	**628,779**

Included in restricted income is of income related to endowments funds £164 (2024 - £161) plus a gain on revaluation of investments of £1,535 (2024 - £997).

Statement of Financial Position as at 31 December 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £
Fixed Assets							
Tangible assets	9	4,200	9,884	14,084	5,600	12,550	18,150
Investment Properties	10	-	170,000	170,000	-	170,000	170,000
Investments	11	-	123,436	123,436	-	133,113	133,113
Total fixed assets		**4,200**	**303,320**	**307,520**	**5,600**	**315,663**	**321,263**
Current assets							
Debtors	12	8,500	-	8,500	8,500	-	8,500
Cash at bank and in hand		89,476	257,626	347,102	99,313	223,654	322,967
		97,976	**257,626**	**355,602**	**107,813**	**223,654**	**331,467**
Creditors: amounts falling due within one year:							
Accruals and credit balances		(5,000)	-	(5,000)	(1,800)	-	(1,800)
Amounts due to diocese		(23,257)	-	(23,257)	(22,151)	-	(22,151)
Total current liabilities	**13**	**(28,257)**	**-**	**(28,257)**	**(23,951)**	**-**	**(23,951)**
Net current assets		**69,719**	**257,626**	**327,345**	**83,862**	**223,654**	**307,516**
Net assets		**73,919**	**560,946**	**634,865**	**89,462**	**539,317**	**628,779**
Brought forward							
As adjusted/reported		159,294	299,051	458,345	186,733	299,470	486,203
Prior year adjustments	15	(69,832)	240,266	170,434	(36,772)	196,395	159,623
Adjusted brought forward		89,462	539,317	628,779	149,961	495,865	645,826
Surplus/(deficit) for year		(15,543)	21,629	6,086	(60,499)	43,452	(17,047)
Carried Forward	**14**	**73,919**	**560,946**	**634,865**	**89,462**	**539,317**	**628,779**
Restricted funds include endowment funds	**11**		**20,728**			**19,167**	

These financial statements were approved by the

Parochial Parish Council on 20 October 2026

Signed on their behalf by

Revd R Maidment
Trustee and Rector

STATEMENT OF ACCOUNTING POLICIES

Basis of preparation
The accounts are prepared under the historic cost convention as modified by the revaluation of investments to fair value in accordance with the Charities Act 2011, the Church Accounting Regulations 2006 and the Statement of Recommended Practice (SORP): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
As a charity, the church is a Public Benefit Entity (PBE) within the meaning of FRS102.

In accordance with the exemptions available in the SORP (FRS102), the Ministry Area has not prepared a cash-flow statement.

The accounts presentation is in line with the requirements of the Annual Financial Return to Monmouth Diocesan Board of Finance. Some of these differ from the format and disclosure requirements of the SORP (FRS102) because, in the opinion of the PCC, the format adopted best represents the activities of the church.

The Ministry Area is a multi-church parish comprising:
St Marys Marshfield
St Barrwgs, Bedwas
St Bridgets, St Brides
St James, Rudry
St Michaels, Machen
St Michaels, Michaelston
St John, Machen
St Thomas, Trethomas.

From 1 September 2026, the Diocese is administrating a mission project in St Thomas parish which means a significant proportion of income and expenditure will be covered by the Diocese.

The key accounting estimates used in the preparation of the accounts are:
- the estimated useful life of fixed assets
- recoverability of debts.

The accounts are prepared on a going concern basis on the grounds that the charity will be able to continue its operations for at 12 months from the date of approval for the accounts.

The presentation currency of the financial statements is the Pound Sterling (£).

Accruals accounting
All income is credited gross on the date on which it is received, or when it due and can be reasonably estimated. All expenditure is fully accrued based on the date that the liability has arisen.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular specific purpose.

STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets
Tangible fixed assets are capitalised if they can be used for more than one year and relate to equipment and owned by the Ministry Area. Tangible Fixed Assets are not capitalised if they relate to the repairs or improvements to consecrated Churches as the ownership of these buildings resides with The Representative Body of Wales.

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes original purchase price plus any costs directly attributable to making the asset capable of operating as and where intended.

Depreciation is provided in order to write off the cost less estimated residual value, of each asset on a systematic basis over its estimated useful life. Depreciation is provided on equipment at the annual rate of 20% on a straight line basis in order to write off each asset over its estimated useful life.

Church Land and Buildings
The land upon which each of the churches, and the related burial grounds, are owned by the Representative Body of the Church in Wales. As none of the properties, nor their contents, are vested in the Ministry Area they do not appear in the accounts of the parish.

Investment Property
The Ministry Area has the beneficial ownership of the church hall at St Michaels, Machen, although legal title is held by Monmouth Diocesan Board of Finance The hall is therefore included in the accounts at the estimated open market value of the property.

Investment assets
Fixed asset investments are shown at mid-market value at the Balance Sheet date.

Fixed asset investments in The Representative Body of the Church in Wales Common Investment Fund are valued initially at original purchase cost and subsequently at their market value at the year end with any gains or losses going through the SOFA.

Amounts held at recognised UK banks are classified as cash at bank and in hand.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash
Cash consists of monies held in Banks by each of the Churches together with the Area plus, cash in hand at each of the individual churches plus funds held by the Representative Body in bank account.

STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

INCOME

Income is recognised in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

The following specifies the policies applied and the main types of income that are included within the particular categories of incoming resources:

Collection
The Ministry Area received its main income from the Direct Giving of its Parishioners and there are three main categories of this direct income:

- Gift Aided envelope which is remitted either by the use of a specially designed red envelope at a Church Service offertory collection, by direct payment to the Benefice Covenant Secretary or credited direct by bank transfer to the Benefice Covenant Bank Account.
- Casual Gift Aided contributions which are enclosed in the newly designed envelopes, which are signed and handed in at a Church Service offertory collection.
- Cash - offertory collections at a Church Service.

Grants and donations
Grants and donations are only included in the SOFA when the general income recognition criteria are met

Legacies
Legacies are included in the SOFA when the receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations, gifts and legacies
Gift aid receivable is included in income where there is a valid declaration from the donor and is recognised in the period when the original donation is made and the claim can be calculated. Any Gift Aid amount recovered is considered to be part of the original donation and as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest and dividends
The Ministry Area has three main sources of investment income and is included in the accounts when receipt is probable and the amount received can be measured reliably:

- Surplus cash resources are invested in Bank Deposits
- Trust Fund capital is invested in the Common Investment Fund, which is a Managed Fund under the control of the Representative Body of the Church in Wales. This is an income producing account with a Capital growth potential. The Benefice Churches involved received a quarterly income payment from the Representative Body
- Rental income from rental of the church hall in St Michaels Machen

Investment gains and losses
This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year

Volunteer help
The value of any voluntary help is not included in the accounts but is described in the trustees annual report.

STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

EXPENDITURE

Expenditure is accounted for on an accruals basis inclusive of VAT which is not recoverable as the organisation is not VAT registered.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount can be measured with reasonable certainty. The charity has creditors which are measured at the amounts due in settlement.

The Diocesan pledge is considered a constructive obligation to donate to the Diocese and is therefore included in total expenditure accounted for on an accruals basis. Other donations are accrued for at the point of approval by the Ministry Area Committee.

TAX

The charity is exempt from corporation tax.

SIGNIFICANT JUDGEMENTS

The majority of income and expenditure is based on cash movements through the bank account. There are therefore limited judgements made in the overall accounts. These judgements include:

- an estimate of the useful life of tangible fixed assets
- estimates of expenditure incurred, but not yet billed at the time of the accounts
- recoverability of debts

A key judgement area is ensuring that the allocation of expenditure to individual restricted funds is in accordance with the terms of that specific fund.

NOTES TO THE ACCOUNTS

1 INCOME

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Donations and Legacies						
Planned Giving	62,189	359	**62,548**	57,570	450	**58,020**
Loose Collections	13,877	-	**13,877**	12,536	-	**12,536**
Tax Refunds (Gift Aid)	19,016	1,672	**20,688**	15,150	-	**15,150**
Donations	14,956	7,584	**22,540**	12,125	14,232	**26,357**
Legacies	17,006	-	**17,006**	4,000	10,000	**14,000**
Grants	3,620	31,778	**35,398**	2,000	283,758	**285,758**
	130,664	**41,393**	**172,057**	**103,381**	**308,440**	**411,821**
Charitable Activities						
Fees - Baptisms, Funerals and Weddings	12,888	17,715	**30,603**	10,282	13,222	**23,504**
Hall and property hire	12,427	-	**12,427**	12,311	29	**12,340**
Money raising events	21,649	1,453	**23,102**	34,357	8,296	**42,653**
	46,964	**19,168**	**66,132**	**56,950**	**21,547**	**78,497**
Income From Investments						
Fixed Asset Investment Income	-	2,244	**2,244**	303	2,207	**2,510**
Deposit Account Interest	1,585	1,100	**2,685**	1,301	1,617	**2,918**
	1,585	**3,344**	**4,929**	**1,604**	**3,824**	**5,428**
Other Income						
Other Incoming Resources	4,699	513	**5,212**	1,232	3,544	**4,766**
Ministry Area Rebate	6,924	-	**6,924**	5,372	-	**5,372**
	11,623	**513**	**12,136**	**6,604**	**3,544**	**10,148**

2 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
Charitable Activities Expenditure						
Support for Ministry	102,225	113	**102,338**	106,560	111	**106,671**
Maintenance of Services	6,662	-	**6,662**	8,726	-	**8,726**
General Parish Expenses	23,031	20,936	**43,967**	43,415	16,614	**60,029**
Maintenance of Churches and churchyards	45,777	22,645	**68,422**	38,887	272,527	**311,414**
Maintenance of other church property	8,445	1,513	**9,958**	15,021	8,869	**23,890**
Cost of money raising	5,964	-	**5,964**	3,928	1,802	**5,730**
Mission (Donations)	9,675	3,838	**13,513**	9,301	700	**10,001**
Depreciation	1,400	2,666	**4,066**	1,400	783	**2,183**
	203,179	**51,711**	**254,890**	**227,238**	**301,406**	**528,644**
Other Expenditure						
Independent Examination	**3,200**	**1,800**	**5,000**	**1,800**	**-**	**1,800**

3 MAINTENANCE OF MINISTRY AND RELATED PARTY TRANSACTIONS

To fund the provision of Ministry, the Ministry donates a “Parish Share” to the Diocese. This Parish Share was split and allocated between each church as agreed within the Area.

The total pledge for Parish Share for the Area was £93,054 (2024 - £88,623). The amount included as an expense in the support for ministry costs for the year amounted to £93,054 (2024 – £97,946 as included some historic arrears and adjustments).

During the year the area received a rebate for the parish share from the diocese of £6,924 (2024 - £5,372).

The total amount outstanding from the area due to the diocese at the period end (as per note 13) was £23,257 (2024 - £22,151).

4 MAINTENANCE OF PROPERTY

The Ministry Area pays for all maintenance expenses of the Area church hall

5 MISSION

The Ministry Area recognises that an important part of its Christian Stewardship is to financially support the work of Church Missions, Christian Charities, Social and Emergency appeals. The amounts paid out for mission and charity donations in the year totalled £13,513 (2024 - £10,001).

6 LEGAL AND PROFESSIONAL

Amounts included in the accounts due to Independent Examiners, including VAT, for:

Independent Examination	£5,000 (2024 – £1,800)
Accounting	£Nil (2024 – £Nil)
Payroll	£Nil (2024 – £Nil)

The Area received a grant in 2025 to offset the cost of the 2024 Independent examination which has been utilised against the 2025 fee.

7 CLERICS AND TRUSTEES TRANSACTIONS

The Ministry Area does not pay any remuneration to the Church in Wales Clerics. The clergy team, who are trustees, are remunerated by the Monmouth Diocesan Board of Finance. Payments were made to 1 other Trustee (2024 – 1) totalling £1,595 (2024 - £1,545) for services as a children and families worker at St Mary's.

The Ministry Area paid 2 (2024 – 2) spouses of trustees a total of £1,126 (2024 - £2,055) in remuneration during the period.

Included within insurances paid by the Ministry Area is an element of indemnity insurance related to the trustees.

The Ministry Area pays the cost of all expenses incurred by the Church in Wales Clerics and Church Wardens in the performance of their Parish duties. The amounts paid to Clerics were £9,212 (2024 - £8,725) to a total of 8 (2024 - 7) individuals, including 3 trustees, (2024 - 3). These payments include £2,030 of funeral and wedding fees (2024 - £235) and £2,889 (2024 - £1,580) for re-imbursement of water rates and utility bills to 2 individuals (2024 – 2).

In addition there were no amounts paid to trustees acting as vergers at various services such as weddings and funerals or for any other fees (2024 – £Nil and none).

No other trustees received fees or funds (2024 - £Nil) for reimbursement of expenses incurred relating to the general running and administrative costs of the charity.

The total number of trustees reimbursed for expenses paid on behalf of the charity during the year including clergy was Nil (2024 – £Nil).

Some trustees give anonymously to the charity via the weekly church collections. There were no specific donations from trustees (2024 - £Nil).

8 WAGES AND SALARIES

During the year, the area employed 6 (2024 – 5) part time employee at a total cost of £22,190 (2024- £17,893). Staff costs include £Nil employers NIC and £Nil employers pension contributions. (2024 - £Nil and £Nil respectively). The estimated number of full time equivalent employees was 2 (2024 -2).

No employees earned over £60,000 (2024 - Nil).

9 TANGIBLE FIXED ASSETS

	Unrestricted	Restricted	2025 Total	Unrestricted	Restricted	2024 Total
	£	£	£	£	£	£
Cost						
Brought Forward						
As reported	-	-	-	-	-	-
Prior year adjustment	7,000	13,333	20,333	7,000	-	7,000
Adjusted cost brought forward	7,000	13,333	20,333	7,000	-	7,000
Additions	-	-	-	-	13,333	13,333
Cost Carried Forward	7,000	13,333	20,333	7,000	13,333	20,333
Depreciation						
Brought Forward						
As reported	-	-	-	-	-	-
Prior year adjustment	(1,400)	(783)	(2,183)	-	-	-
Adjusted brought forward	(1,400)	(783)	(2,183)	-	-	-
Charge For Year	(1,400)	(2,666)	(4,066)	(1,400)	(783)	(2,183)
Depreciation Carried Forward	(2,800)	(3,449)	(6,249)	(1,400)	(783)	(2,183)
Net Book Value						
Brought Forward						
As reported	**-**	**-**	**-**	**-**	**-**	**-**
Prior Year Adjustment	5,600	12,550	18,150	7,000	-	7,000
	5,600	**12,550**	**18,150**	**7,000**	**-**	**7,000**
Carried Forward	**4,200**	**9,884**	**14,084**	**5,600**	**12,550**	**18,150**

Fixed assets consist of sound and video systems at St Marys.

10 INVESTMENT PROPERTIES (ALL RESTRICTED)

	2025	2024
	£	£
As reported	170,000	-
Prior year adjustment		170,000
Adjusted brought forward	170,000	170,000
Movements in year	-	-
Valuation carried forward	170,000	170,000

The investment property relates to the hall at St Michaels, Machen which is let to the local school. The trustees understand that the property title is held by Monmouth Diocesan Board of Finance for benefit of the Ministry Area and the property is therefore included in the Ministry Area accounts. The property has been valued by the trustees based on an independent valuation carried out for the trustees in July 2026. As the trustees believe there has been no significant change in the condition or market value of the asset over the last few years, this valuation has been used in the determining the adjusted and restated value as at 1 January 2024.

11 FIXED ASSET INVESTMENTS

The long term investment of the Ministry Area consists of monies that have been donated or bequeathed to the Ministry Area and/or one of its churches by parishioners and also Stock issued by the Governing Body of the Church of Wales under the Tithe Act. The use to which some of these capital and income items may be put is restricted to the specific terms of the individual Trust Deed.

The majority of this money is under the control of the Representative Body of the Church in Wales and in its capacity as the Special Trustee of all the Deeds and is invested by the Representative Body in its Common Investment Fund, which is a Managed Fund under its supervision.

11 FIXED ASSET INVESTMENTS (CONTINUED)

Held in Common Investment Fund by Representative Body of Church in Wales

Shares No	Market Value £		Purchases/Disposal No	Shares No	Market Value £
		St Mary's Church			
434	1,013	Chancel Repair 1 – capital	(434)	-	-
7,655	17,864	Chancel Repair 1 – income accumulation	(7,655)	-	-
	126	Chancel Repair 1 – uninvested		-	-
292	681	Chancel Repair 2 – capital*		292	736
2,767	6,457	Chancel Repair 2 – income accumulation	68	2,835	7,145
	48	Chancel Repair 2– uninvested			48
2,447	5,711	Sir Geroge Forestier-Walker – capital*		2,447	6,167
8,558	19,972	Investment of Parochial Monies - capital		8,558	21,570
22,153	**51,872**	Subtotal		**14,132**	**35,666**
		St Michael's Church, Machen			
26,921	62,826	Sutton Bequest – capital		26,921	67,852
81	189	Chancel Repair – capital*		81	204
391	912	Chancel Repair – income accumulation	10	401	1,011
	8	Chancel Repair – uninvested			10
27,393	**63,935**	Subtotal		**27,403**	**69,077**
		St Bridget's Church			
		Investment of Parochial Monies			
2,012	**4,695**	Capital		**2,012**	**5,071**
51,558	**120,502**	**Total**		**43,547**	**109,814**

Held at Diocese:

	St Mary's Church	
247	Rosser Bequest*	269
12,364	Peterstone Bequest*	13,353
12,611	Sub Total	**13,622**
133,113	**Total**	**123,436**

* Endowment funds

11 FIXED ASSET INVESTMENTS (CONTINUED)

		St Marys	St Michaels Machen	St Bridgets	Total
		£	£	£	£
At 1 January 2025 – as reported		63,585	62,825	4,452	130,862
Prior year adjustment		898	1,110	243	2,251
At 1 January 2025		64,483	63,935	4,695	133,113
Income retained in portfolio		172	26	-	198
Disposals		(19,006)	-	-	(19,006)
Revaluation		3,639	5,116	376	9,131
Total carried forward	Note 14	**49,288**	**69,077**	**5,071**	**123,436**
Restricted					
Endowment		20,524	204	-	**20,728**
Other		28,764	68,873	5,071	**102,708**
Total carried forward	Note 14	**49,288**	**69,077**	**5,071**	**123,436**

Movement:

	Brought Forward	*Capital (Disposal)*	*Income*	*Transfer to Parish*	*Revaluation*	*Total*
	£	**£**	**£**	**£**	**£**	**£**
Restricted						
Endowment	19,167	-	164	(138)	1,535	**20,728**
Other	113,946	(19,006)	2,279	(2,107)	7,596	**102,708**
Total – Note 14	**133,113**	**(19,006)**	**2,443**	**(2,245)**	**9,131**	**123,436**

Income can be analysed as follows:

Transferred to parish	2,245
Re-invested	198
Total	2,443

12 DEBTORS (ALL UNRESTRICTED)

	2025 £	2024 £
Gift Aid	8,500	8,500

Amounts receivable for gift aid at 31 December 2024 were originally reported as £Nil.

13 CREDITORS (ALL UNRESTRICTED)

	2025 £	2024 £
Amounts due to diocese for parish share	23,257	22,151
Accruals	5,000	1,800
	28,257	23,951

Accruals and Amounts due to diocese for parish share at 31 December 2024 were originally reported as £Nil.

14 RESERVES

The Ministry Area aims to be at least break-even in future years so that its reserves are maintained and fixed asset investments are only drawn down for major capital expenditure.

	Adjusted 1 Jan 2025	Additions/ (Disposals)	Net Income/ (Expenses)	Revaluation	**31 Dec 2025**
	£	**£**	**£**	**£**	**£**
Restricted Funds					
Tangible fixed assets	**12,550**	**-**	**(2,666)**	**-**	**9,884**
Investment Property	**170,000**	**-**	**-**	**-**	**170,000**
Investments					
St Bridget's - church purposes	**4,695**	-	-	376	**5,071**
St Michael's Machen					
- church purposes	**62,826**	-	-	5,027	**67,853**
- chancel repairs	**1,109**	26	-	89	**1,224**
St Mary's					
- church purposes	**25,929**	-	-	2,074	**28,003**
- chancel repairs	**26,190**	(20,227)	1,393	577	**7,933**
- church hall	**12,364**	-	-	988	**13,352**
Total investments	**133,113**	**(20,201)**	**1,393**	**9,131**	**123,436**
Cash					
Building and Churchyard					
St Marys	17,780	20,399	20,503	-	**58,682**
St Barrwgs	81	-	-	-	**81**
St Bridgets	968	-	(67)		**901**
St James	70,710	-	735	-	**71,445**
St Michaels, Machen	15,673	-	(1,665)	-	**14,008**
St Michaels, Michaelston	29,472	-	2,490	-	**31,962**
St John	8,722	-	3,883	-	**12,605**
Music – St Marys	8,252	-	(6,449)	-	**1,803**
Mission					
St Marys	10,478	-	(4,321)	-	**6,157**
St James	-	-	-	-	**-**
Specific purposes in church					
Ministry Area	-	-	-	-	**-**
St Barrwgs	13,988	-	2,064	-	**16,052**
St Bridgets	2,873	-	-	-	**2.873**
St Michaels, Machen	10,000	-	(1,370)	-	**8,630**
General purpose in church					
St Marys	-	-	-	-	**-**
St Barrwgs	2,963	-	(729)	-	**2,234**
St Bridgets	-	-	-	-	**-**
St Michaels, Michaelston	31,694	-	(1,501)	-	**30,193**
Total Cash	**223,654**	**20,399**	**13,573**	**-**	**257,626**
Total Restricted Funds	**539,317**	**198**	**12,300**	**9,131**	**560,946**
Unrestricted Funds					
Fixed assets	**5,600**	-	(1,400)	-	**4,200**
Investments	**-**	-	-	-	**-**
Cash	**99,313**	-	(9,837)	-	**89,476**
Net debtors/(creditors)	**(15,451)**	-	(4,306)	-	**(19,757)**
Total Unrestricted Funds	**89,462**	**-**	**(15,543)**	**-**	**73,919**
Total Funds	**628,779**	**198**	**(3,243)**	**9,131**	**634,865**

14 RESERVES (CONTINUED)

The comparative amounts for the movements on funds are

	1 Jan 2024	Prior Year Adjustment	Adjusted 1 Jan 2024	Additions/ (Disposals)	Net Income/ (Expenses)	Revaluation	31 Dec 2024
	£	£	£	£	£	£	£
Restricted Funds							
Tangible fixed assets	**-**	**-**	**-**	**13,333**	**(783)**	**-**	**12,550**
Investment Property	**-**	**170,000**	**170,000**	**-**	**-**	**-**	**170,000**
Investments							
St Bridget's - church purposes	**-**	4,452	**4,452**	-	-	243	**4,695**
St Michael's Machen							
- church purposes	**59,375**	188	**59,563**	-	-	3,263	**62,826**
- chancel repairs	**-**	1,028	**1,028**	25	-	56	**1,109**
St Mary's							
- church purposes	**27,841**	(3,259)	**24,582**	-	-	1,347	**25,929**
- chancel repairs	**24,019**	244	**24,263**	603	-	1,324	**26,190**
- church hall	**11,722**	-	**11,722**	-	-	642	**12,364**
Total investments	**122,957**	**2,653**	**125,610**	**628**	**-**	**6,875**	**133,113**
Cash							
Building and Churchyard							
St Marys			18,237	-	(457)	-	17,780
St Barrwgs			-	-	81	-	81
St Bridgets			-	-	968	-	968
St James			78,181	-	(7,471)	-	70,710
St Michaels, Machen			10,787	-	4,886	-	15,673
St Michaels, Michaelston			27,751	-	1,721	-	29,472
St John			7,330	-	1,392	-	8,722
Music – St Marys			13,514	(3,913)	(1,349)	-	8,252
Mission – St Marys			7,700	(9,420)	12,198	-	10,478
Specific purposes in church							
Ministry Area			-	-	-	-	-
St Barrwgs			4,225	-	9,763	-	13,988
St Bridgets			2,873	-	-	-	2,873
St Michaels, Machen			-	-	10,000	-	10,000
General purpose in church							
St Marys			-	-	-	-	-
St Barrwgs			2,963	-	-	-	2,963
St Bridgets			-	-	-	-	-
St Michaels, Michaelston			26,694	-	5,000	-	31,694
Total Cash – see note 15	**176,513**	**23,742**	**200,255**	**(13,333)**	**36,732**	**-**	**223,654**
Total Restricted Funds	**299,470**	**196,395**	**495,865**	**628**	**35,949**	**6,875**	**539,317**
Unrestricted Funds							
Fixed assets	-	7,000	**7,000**	-	(1,400)	-	**5,600**
Investments	4,452	(4,452)	**-**	-	-	-	**-**
Cash	182,281	(28,219)	**154,062**	-	(54,749)	-	**99,313**
Net debtors/(creditors)	-	(11,101)	**(11,101)**	-	(4,350)	-	**(15,451)**
Total Unrestricted Funds	**186,733**	**(36,772)**	**149,961**	**-**	**(60,499)**	**-**	**89,462**
Total Funds	**486,203**	**159,623**	**645,826**	**628**	**(24,550)**	**6,875**	**628,779**

14 RESERVES (CONTINUED)

Specific funds relate to:

- St Barrwgs – Repair and maintenance of the church buildings;
- St Bridgets - £850 is for social and outreach event, £1,500 is a Hedley Trust repair grant towards church repairs and £523 to purchase a memorial object for a past Trustee;
- St Michaels – Repairs and maintenance of church fabric.

15 PRIOR YEAR ADJUSTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Statement of Financial Position as at 1 Jan 2024			
As reported	186,733	299,470	486,203
Adjustments	(36,772)	196,395	159,623
Adjusted Balance	149,661	495,865	645,826
Statement of Financial Activities for 2024			
As reported	(27,439)	(419)	(27,858)
Adjustments	(33,060)	43,871	10,811
Adjusted (deficit)/surplus	(60,499)	43,452	(17,047)
Statement of Financial Position as at 31 Dec 2024			
As reported	159,294	299,051	458,345
Adjustments	(69,832)	240,266	170,434
Adjusted Balance	89,462	539,317	628,779

Adjustments consist of:

Statement of Financial Position

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	7,000	-	7,000
Investment Property	-	170,000	170,000
Investments	-	(1,799)	(1,799)
Debtors	10,000	-	10,000
Cash	2,310	(6,787)	(4,477)
Creditors	(21,101)	-	(21,101)
Reclassifications	(34,981)	34,981	-
	(36,772)	196,395	159,623

Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	11,151	-	11,151
Investment Property	-	-	-
Investments	(3,452)	7,502	4,050
Debtors	(1,500)	-	(1,500)
Cash	(40)	-	(40)
Creditors	(2,850)	-	(2,850)
Reclassifications	(36,369)	36,369	-
	(33,060)	43,871	10,811

15 PRIOR YEAR ADJUSTMENTS (CONTINUED)

The adjustments are:

- Tangible fixed assets recognises cost of sound and video equipment in 2023 and 2024, together with the related depreciation charge in 2024;
- Investment property recognises the estimated market value of the church hall in St Michaels, Machen;
- Investments corrects the valuation and income of the various investments held for each of the individual churches;
- Debtors recognise gift aid debtor for funds received post year end and subsequent movements;
- Cash removes one bank account which relates to an independent society related to the Ministry Area, not the Ministry Area;
- Creditors recognise the outstanding amounts pledged for the Diocesan Share and paid post year end, plus accruals for outstanding creditors, together with subsequent movements

Reclassifications recognise that a number of funds, including some shown as unrestricted designated, should be classified as restricted funds.

The prior year accounts did not individually disclose cash balances as at 1 January 2024, or individual movements on such funds and therefore it has not been practical to recalculate individual balances and the related prior year adjustment.

16 COMMITMENTS

At the year end, the charity had total outstanding leasing commitments of £1,411 (2024 – £2,353).

There were no capital commitments at the year end (2024 - £Nil)