CHARITY REGISTRATION NUMBER: 1205010

JEMS CIO

Unaudited Financial Statements

31 January 2026

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

JEMS CIO

Financial Statements

Year ended 31 January 2026

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JEMS CIO

Trustees' Annual Report

Year ended 31 January 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2026.

Reference and administrative details

Registered charity name	JEMS CIO
Charity registration number	1205010
Principal office	212 Moor Lane Salford M7 3PZ
The trustees	
	M Silverstone B S Barr M J Miller
Accountants	Haffner Hoff Ltd Accountants 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Jems CIO is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). It was registered as a charity on 02 October 2023 with a charity number 1205010.

There is no chief executive officer. The day to day affairs are undertaken by Mr M Silverstone on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Objectives and activities

The objects of the charity are:

The relief of sickness and promotion of good health of women and their babies primarily of the Jewish community through: a) providing support during pregnancy and when becoming a new mother; b) through promoting care and upbringing of babies and children through family support; c) in such other ways as the trustees determine.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy
The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants paid to individuals and institutions during the year are as disclosed in the notes to the accounts.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £860 (2025: £17,170 in donations and nil (2025: £12,500) in grants during the year.

In addition, £10,863 was paid out by way of direct costs and support costs. These activities and grants were made in line with the stated objects of the charity.

The charity has low governance costs comprising professional fees.

There were no grants made during the year.

There were no material fundraising costs during the year.

There were no related party transactions during the year.

There was a net expenditure and net movement in funds for the year amounting to (£10,003) (2025: net income £10,003).

Financial review

Reserves policy
The unrestricted fund represents the unrestricted funds arising from past operating results.

There were no funds held at the year-end (2025: £10,003) the charity has stopped operating.

The trustees' annual report was approved on 11 November 2026 and signed on behalf of the board of trustees by:

M Silverstone
Trustee

JEMS CIO

Statement of Financial Activities

Year ended 31 January 2026

	Note	Year to 31 Jan 26 Unrestricted funds £	Year to 31 Jan 26 Total funds £	Period from 2 Oct 23 to 31 Jan 25 Total funds £
Income and endowments				
Donations and legacies	**4**	860	860	29,608
Total income		860	860	29,608
Expenditure				
Expenditure on charitable activities	**5,6**	10,863	10,863	19,605
Total expenditure		10,863	10,863	19,605
Net (expenditure)/income and net movement in funds		(10,003)	(10,003)	10,003
Reconciliation of funds				
Total funds brought forward		10,003	10,003	–
Total funds carried forward		–	–	10,003

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

JEMS CIO

Statement of Financial Position

31 January 2026

	Note	2026 £	2025 £
Current assets			
Debtors	**11**	–	38,088
Cash at bank and in hand		–	4,752
		–	42,840
Creditors: amounts falling due within one year	**12**	–	32,837
Net current liabilities		–	10,003
Total assets less current liabilities		–	10,003
Net liabilities		–	10,003
Funds of the charity			
Unrestricted funds		–	10,003
Total charity funds	**13**	–	10,003

These financial statements were approved by the board of trustees and authorised for issue on 11 Nov 26, and are signed on behalf of the board by:

M Silverstone
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is 212 Moor Lane, Salford, M7 3PZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Please refer to reserves policy in trustees report.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations	860	–	860
Grants			
Grants	–	–	–
	860	–	860

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	19,608	–	19,608

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Grants	(2,500)	12,500	10,000
	17,108	12,500	29,608

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Maternity support	10,295	–	10,295
Support costs	568	–	568
	10,863	–	10,863

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Maternity support	4,578	12,500	17,078
Support costs	2,527	–	2,527
	7,105	12,500	19,605

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Maternity support	10,295	68	10,363	17,206
Governance costs	–	500	500	2,399
	10,295	568	10,863	19,605

7. Analysis of support costs

	Total 2026 £	Total 2025 £
General office	68	128
Governance costs	500	2,400
	568	2,528

8. Independent examination fees

	Year to 31 Jan 26 £	Period from 2 Oct 23 to 31 Jan 25 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	1,200

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Jan 26 £	Period from 2 Oct 23 to 31 Jan 25 £
Wages and salaries	4,800	4,580

The average head count of employees during the year was Nil (2025: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2026 No.	2025 No.
Number of admin staff	1	1

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2026 £	2025 £
Other debtors	–	38,088

12. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	–	2,400
Other creditors	–	30,437
	–	32,837

13. Analysis of charitable funds

Unrestricted funds

	At 1 February 2025 £	Income £	Expenditure £	**At 31 January 2026 £**
General funds	10,003	860	(10,863)	–

	At 2 October 2023 £	Income £	Expenditure £	At 31 January 2025 £
General funds	–	17,108	(7,105)	10,003

14. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Current assets	–	–
Creditors less than 1 year	–	–
Net liabilities	–	–

	Unrestricted Funds £	Total Funds 2025 £
Current assets	42,840	42,840
Creditors less than 1 year	(32,837)	(32,837)
Net liabilities	10,003	10,003

15. Taxation

Jems CIO is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.