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In the Name of the Father, the Son and the Holy Spirit One God, Amen.

London Debre Semayat Medhanealem & St. Gabriel Ethiopian Orthodox Tewahedo Church (LDSMSG EOTC)

Trustees' Annual Report
31 March 2026

Charity number: 1204868

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London Debre Semayat Medhanealem & St. Gabriel Ethiopian Orthodox Tewahedo Church

Trustees Report

We open this report giving thanks to God for He has made all things possible. We also pray that the blessings and prayers of the late His Grace Archbishop Abuna (Abba) Gorgoryoes Nbbabe Melekot, Spiritual Father and the founder of our Church, be with us.

Structure, governance and management

The Ethiopian Orthodox Tewahedo Church (EOTC) accepts the Nicene Creed, and its followers believe in one, holy, universal, and apostolic Church. Accordingly, the Patriarch of the EOTC is the successor of the Holy Apostles, and as such is entrusted by The Holy Spirit and the EOTC to oversee it and to preside over its Holy Synod which is the highest legislative and executive authority. The Archbishops, Bishops and Episcopes of each Diocese are appointed by the Holy Synod to oversee parish churches found within their Diocesan territory.

LDSMSG EOTC is part of the Ethiopian Orthodox Tewahedo Church under the direct jurisdiction of the Diocese of the United Kingdom and Republic of Ireland.

The Parish Administration Council members (Trustees) are responsible for the day-to-day running of the Church's activities and the financial and legal aspects of the charity.

Objectives and Activities

The object of the Church is the advancement of the Ethiopian Orthodox Tewahedo Christian faith in accordance with the principles and regulations of the EOTC. The Church propagates the Gospel of Christ through the administration of Sacraments of the Church, regular public worship, prayer, Bible study, preaching and teaching in accordance with the rites of the EOTC.

Equally important is the role of the Church in teaching and educating members of the Ethiopian Orthodox Tewahedo believers and others in the doctrine and practices of the Church and accepting and baptising those who freely adopt the Ethiopian Orthodox Christian faith. In addition, the Church aims to provide assistance to those in need regardless of membership of the Church.

It is also the object of the Church to, when the time is right, provide a Monastery which will keep and preserve the Holy Monastic life practiced by the Ethiopian Orthodox Tewahedo Church.

Achievements and Performance

Our Church is thriving with activities which creates a sense of community and common purpose for our congregants and the wider community. Our activities during the year included regular services, four major annual celebrations, a fundraising event in May 2025, sponsored charity run, August family day in the grounds of St. Johns Church as well as attending the first ever multi Church Orthodox memorial service for the late Prince Alemayehu at Windsor Castle's St. George's Church. We also graduated the first set of begena students in October 2025 and Sunday school children performed an Easter play as well as regularly singing hymns at each service.

Overall benefit and impact to the community

The Trustees are aware of the guidance on public benefit published by the Charity Commission, and we believe that the Church's activities described above provide significant public benefit in line with the guidance.

The Churches religious services are a source of comfort and healing to its congregation. The church plays significant role in the lives of its members and the wider community as a pillar of their belief system, values and identity. These include addressing challenges of isolation, age and migration. The Church provides a welcoming and caring environment which allows people to feel safe and supported. Volunteering and participation in Church activities is encouraged making a difference for Church and community.

Members of the wider community often visit our Church in order to know more about the faith and / or seeking comfort, assistance and companionship. The Church is open and welcoming of those who visit our Church regardless of membership. We offer a warm welcome to all, invite our visitors who wish to take part in breaking of bread after our service and provide assistance where that is possible.

The church also provides religious and language education to young people contributing towards a positive all rounded development and citizenship. It provides an immeasurable amount of social capital by bringing likeminded people together to link and support each other.

The Church also provides pastoral care to its congregation by visiting the sick and imprisoned and praying for the living, the dead and the whole world.

Acknowledgements

The PAC would like to thank all our clergies who serve our Church with dedication and passion in keeping with the traditions and teachings of His Grace.

We would also like to give thanks to all our other volunteers who set up, clean, steward, cater and carry out many other activities without which none of the services of the Church will be possible.

The Trustees are grateful to everyone who participated in different forms to benefit the Church, including the Sunday school services, and serving in committees and all other activities which contribute to the development of the Church.

Financial Review

During the year the charity generated a total income of £324k (2025: £216k) and incurred total expenditure of £72k (2025: £81k), resulting in a surplus of £252k (2025: £135k). Our building fund reserve stands at £442k (£210k: 2025). This was achieved through growth in our regular membership and attendance of services as well as organised events and donations from our members.

We remain focused on finding a Church building to purchase while at the same time providing regular services and growing our congregation and our building purchase fund. The building purchase project is overseen by the Parish Administrative Council and is led by the Building Purchase and Fundraising committees.

Reserves policy

The PAC's policy is to maintain sufficient funds equivalent to £35k which equates to approximately 6 months of cost to cover rent, clergy allowance, and any emergencies that may arise. The balance of designated and restricted funds of £442k is held for securing a permanent building for the Church.

Declaration

The Parish Administration Council (Trustees) declares that it approves the above report.

Signed on behalf of the Trustees,

Signature:  Date: 27 August 2026

Father Samuel Kassa

I report to the charity trustees on my examination of the accounts of London Debre Semayat Medhanealem & St. Gabriel Ethiopian orthodox Tewahedo church for the 12 months period ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of the Charities accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



09 August 2026

Belaynesh Hailemariam
FCCA
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LONDON DEBRE SEMAYAT MEDHANEALEM & ST. GABRIEL ETHIOPIAN ORTHODOX TEWAHEDO CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2026

		NOTE	Unrestricted	Restricted	Designated	TOTAL 2026	TOTAL 2025
Incoming resources			£	£	£	£	£
Income from:							
Donations		**2**	65,301	-	76,442	**141,743**	94,849
Charitable activities	Collection, services and other income	**3**	**103,799**	-	-	**103,799**	68,572
	Event Income	**3**	-	-	78,539	**78,539**	52,785
Total			**169,100**	**-**	**154,981**	**324,081**	216,206
Resources expended							
Expenditure on:							
Cost of charitable activities		**4**	71,954	-	-	**71,954**	80,720
Total			**71,954**	**-**	**-**	**71,954**	80,720
Net Income			**97,145**	**-**	**154,981**	**252,126**	135,486
Transfers		**9**					
Transfer between funds			(77,145)		77,145	**-**	-
Total Funds Brought Forward			15,000	49,432	160,528	**224,960**	89,474
Total Funds Carried Forward			**35,000**	**49,432**	**392,654**	**477,086**	224,960

LONDON DEBRE SEMAYAT MEDHANEALEM & ST. GABRIEL ETHIOPIAN ORTHODOX TEWAHEDO CHURCH
BALANCE SHEET AS AT 31 MARCH 2026

	NOTES	2026 £	2025 £
FIXED ASSETS			
Tangible Assets	5	8,410	10,323
TOTAL FIXED ASSETS		**8,410**	10,323
CURRENT ASSETS			
Cash at bank and on hand	6	437,600	186,347
Debtors	7	35,477	37,630
TOTAL CURRENT ASSETS		**473,077**	223,977
LIABILITIES			
Amounts falling due in one year	8	4,400	9,340
NET CURRENT ASSETS		**468,677**	214,637
NET ASSETS		**477,086**	224,960
REPRESENTED BY			
Unrestricted Reserves	9	35,000	15,000
Designated Reserves - Building Fund	9	392,654	160,528
Restricted Reserves - Building Fund	9	49,432	49,432
ACCUMULATED FUNDS		**477,086**	224,960

Notes

1. ACCOUNTING POUCIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (second edition 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

London Debre Semayat Medhanealem & St. Gabriel Ethiopian Orthodox Tewahedo Church constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Charity status

The Charity is registered as a CIO on 23 September 2023. It is governed by its Trustees.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Where there are designated funds, it comprises unrestricted funds that have been set aside by the Trustees for purposes.

Where there are restricted funds, it would be funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.4 Going concern

The charity's financial plan and projection show that Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.5 Incoming resources

Income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of Income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes (continued)

1.6 Resources expended

Expenditure is recognised once there Is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities comprise the costs incurred in carrying out the church's activities in furtherance of its charitable purposes.

1.7 Tangible fixed assets and depreciation

Assets costing £500 or more are capitalised where they are expected to have a useful economic life of more than one year.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings, and equipment over five years.

1.8 Taxation

As a registered charity, London Debre Semayat Medhanealem & St. Gabriel Ethiopian Orthodox Tewahedo Church is exempt from tax on income and gains falling within section 505 of the Taxes Act1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable

1.9 Leasing and hire purchase

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Utilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount Is recognised within interest payable and similar charges.

Notes (continued)

2. DONATIONS

	Unrestricted 2026	Designated 2026	TOTAL 2026	TOTAL 2025
	£	£	£	£
Members contributions	12,809	76,192	89,001	55,970
Donations, Tithes and Offerings	36,223	250	36,473	28,488
Gift aid (reclassified from charitable activities)	16,270	-	16,270	10,391
	65,301	76,442	141,743	94,849

3. CHARITABLE ACTIVITIES

	Unrestricted 2026	Designated 2026	TOTAL 2026	TOTAL 2025
	£	£	£	£
Collections	100,064	-	100,064	65,115
Services	2,260	-	2,260	545
Event Income	-	78,539	78,539	52,784
Other Income	1,475		1,475	2,912
	103,799	78,539	182,338	121,356

4. COST OF CHARITABLE ACTIVITIES

		Unrestricted 2026	Designated 2026	TOTAL 2026	TOTAL 2025
		£			
Allowances		40,392	-	40,392	41,195
Administrative costs		3,482	-	3,482	3,635
Legal cost	Refund	(2,900)	-	(2,900)	5,000.00
Donation		140	-	140	1,200
Fixtures and Fittings < £500		0	-	0	290
Depreciation		1,913	-	1,913	1,913
Rent & Storage		28,927	-	28,927	27,486
		71,954	-	71,954	80,720

5. FIXED ASSETS

	TOTAL 2026	TOTAL 2025
	£	£
Fixtures and fittings	8,410	10,323

Notes (continued)

6. CASH AT BANK AND IN HAND

	2026	2025
	£	£
CASH AT BANK AND IN HAND	437,600	186,347

7. DEBTORS

	TOTAL 2026	TOTAL 2025
	£	£
Accrued income - giftaid	32,965	45,627
Other	2,511	2,511
	35,476	48,138

8. LIABILITIES

	TOTAL 2026	TOTAL 2025
	£	£
Accrued expenditure	4,400	9,340
	4,400	9,340

9. RESERVES

	Unrestricted	Designated Building Fund	Restricted Building Fund	TOTAL 2026	TOTAL 2025
	£	£	£	£	£
Opening reserves	15,000	160,529	49,432	224,960	89,474
Surplus in the year	97,145	154,981	-	252,126	135,486
Transfers	(77,145)	77,145	-	-	-
Carried forward balance	35,000	392,655	49,432	477,086	224,960