THE EMMANUEL IGBINOVIA FOUNDATION

TRUSTEES' ANNUAL REPORT

For the year ended 30 September 2025

EMMANUEL IGBINOVIA FOUNDATION

Charity registered in England and Wales, Registration Number 1204770



Beneficiaries of the Foundation's community education outreach, 2025

"FOR A BETTER TOMORROW"

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Trustees' Introduction

On behalf of Emmanuel Igbinovia Foundation ("the Foundation"), we are pleased to present the Trustees' Annual Report for the year ended 30 September 2025. This report has been prepared to meet the reporting requirements of the Charities Act 2011 and the guidance issued by the Charity Commission for England and Wales, and should be read alongside the Foundation's Receipts and Payments Accounts (Charity Commission form CC16a) for the same period.

The year under review was one in which the Foundation continued to advance its charitable object, the advancement of education in Nigeria, through community-based programmes in education, digital literacy, vocational skills training and material support to school-aged children, young people and women. Programme activity on the ground in Nigeria was delivered through engaged local contractors, supported by grant income received principally from The Freedom Fund, together with service income and bank interest.

Total receipts for the year amounted to £16,355, against total payments of £7,170, resulting in a net surplus of £9,185, which is carried forward as the Foundation's cash funds at the year end. A full analysis is set out in Section F (Financial Review) below and agrees with the figures reported in the Foundation's CC16a Receipts and Payments Accounts for the period.

The trustees wish to record their thanks to The Freedom Fund for its continued funding support, to First Flight NED Advisors Ltd for service income received during the year, and to the Foundation's local delivery partners and contractors in Nigeria, whose work was central to the programmes described in this report. Thanks are also due to the wider network of organisations that worked with, supported or otherwise engaged with the Foundation during the year, including ActionAid, Supporting Her Prime, the Lagos State Ministry of Education, KLCI and First Flight Non-Executive Directors.

This report has been compiled from the Foundation's governing document, its underlying financial records (general ledger, profit and loss account and bank reconciliation to 30 September 2025), its completed CC16a Receipts and Payments Accounts, and its own 2025 Annual Report and Impact Report. The trustees confirm that, in preparing this report, due regard has been had to the Charity Commission's general guidance on public benefit, and that the Foundation's activities during the year were carried out in furtherance of its charitable object.

Emmanuel Osamudiamen Igbinovia
Chair, on behalf of the Board of Trustees

Section A — Reference and Administrative Details

Charity name	Emmanuel Igbinovia Foundation
Charity registration number	1204770
Constitution	Charitable Incorporated Organisation, constituted by its Foundation CIO Constitution with effect from 18 September 2023
Structure	Charitable Incorporated Organisation (Foundation model): the Foundation has no wider voting membership separate from its trustees, and trustees are appointed by the existing trustees
Reporting period	1 October 2024 to 30 September 2025
Accounting basis	Receipts and payments
Registered office	46 Vickery's Wharf, 87 Stainsby Road, London, E14 6JS, United Kingdom
Operational / programme address	5 Molade Okoya Thomas, Off Adeniyi Jones, Ikeja, Lagos, Nigeria
Website	www.igbinoviafoundation.org
Telephone	+44 7577 083300 | +234 903 254 0879
Email	info@igbinoviafoundation.org
Trustees	Emmanuel Osamudiamen Igbinovia (Chair) Olanrewaju Bakare (Trustee) Rachael Akinwande (Trustee)
Independent examiner	Not required for the year, as the Foundation's gross income of £16,355 was below the £25,000 threshold at which independent examination becomes a statutory requirement under the Charities Act 2011.

Section B — Structure, Governance and Management

Governing document and structure

Emmanuel Igbinovia Foundation is a Charitable Incorporated Organisation, constituted under its Foundation CIO Constitution with effect from 18 September 2023. As a Foundation CIO, the charity has no wider voting membership separate from its board: the trustees are appointed by the existing trustees, and the trustees are responsible for the strategic direction and management of the Foundation.

The board of trustees

The Foundation is governed by a board of three trustees: Emmanuel Osamudiamen Igbinovia (Chair), Olanrewaju Bakare and Rachael Akinwande. The trustees are collectively responsible for setting strategic direction, safeguarding the Foundation's charitable assets, and ensuring that funds are applied in furtherance of the Foundation's charitable object.

Organisation and delivery model

The Foundation does not operate with a body of employees. Programme delivery in Nigeria during the year was carried out through engaged local contractors, commissioned to deliver workshops, training sessions and related programme activity on the Foundation's behalf. This delivery model, in which a UK-registered charity commissions locally based contractors to deliver programmes overseas, is common among diaspora-founded charities. The trustees keep the associated payment and oversight arrangements under regular review (see Section H).

Decision-making and financial oversight

Payments are authorised in accordance with the Foundation's internal financial control procedures. Financial transactions during the year were processed through the Foundation's current bank account and recorded in its general ledger, which is reconciled against bank statements. The bank reconciliation for the period to 30 September 2025 confirms that the cleared transactions in the accounting records agree with the bank statement, leaving a reconciled closing balance of £9,185.09.

Related parties

The trustees are not aware of any related-party transactions requiring disclosure during the reporting period, other than the ordinary course of the contracted programme-delivery services described above.

Section C — Objectives and Activities

Charitable objects

Objects of the CIO (governing document)

"The objects of the CIO are: the advancement of education in Nigeria via providing educational resources, paying school fees on behalf of children from families who can't afford school fees and providing education in line with the national curriculum to school aged children in Nigeria."

The Foundation's sole charitable object, as set out in its governing document, is the advancement of education in Nigeria. All of the Foundation's activities during the year were delivered as expressions of this single educational purpose, rather than as separate objects in their own right.

How the year's activities advanced the charitable object

The trustees consider that each strand of the Foundation's programme during the year advanced education in the following ways:

- Digital literacy training is delivered as structured educational instruction, building participants' practical skills and knowledge.
- Vocational skills programmes, including graphics design, wig-making, braiding, hair styling and gele tying, nail technology, make-up, and mobile videography and video editing, are structured educational courses leading to a recognised skill.
- The distribution of school materials and sanitary products supports continued access to education for school-aged children and girls.
- Business start-up kits support the practical application of skills learned through the Foundation's educational and vocational training.
- Work with women, girls and survivors of gender-based violence is delivered through education, training and skills development, consistent with the Foundation's objects.

Public Benefit Statement

In accordance with section 17 of the Charities Act 2011, the trustees confirm that in exercising their powers and duties during the year, they have had due regard to the Charity Commission's general guidance on public benefit. The Foundation's educational activities reach school pupils, out-of-school young people, and women and girls in disadvantaged communities in Nigeria. The trustees consider these activities to be for the public benefit. They advance education and are available to a sufficient section of the public, without restriction to those connected to the charity.

Section D — Activities During the Year

The Foundation's educational activities during the year, as evidenced by its own 2025 Annual Report, Impact Report and supporting materials, fell into four broad strands, each delivered in furtherance of the charitable object of advancing education in Nigeria: education and future leaders outreach; digital literacy training; vocational skills training; and the distribution of educational and welfare materials supporting continued access to education. Each is summarised below.

Education and the Future Leaders Initiative

The Foundation reported reaching 6,220 students through its wider Future Leaders and education outreach activities during the year, including 15 school-based workshops. The trustees note that this reflects the Foundation's total reported engagement across its education outreach activity, including but not limited to the 15 workshops, rather than attendance at the workshops alone.

Digital literacy training

The Foundation's digital literacy programme trained 50 girls in essential digital literacy skills during the year, building practical familiarity with digital tools and technology, including mobile and point-of-sale applications, as an educational grounding for further economic participation. The Foundation's stated vision for the next reporting cycle is to extend this educational strand to 1,000 women and girls, supported by a target of 500 repurposed devices to widen access to digital learning.

Vocational skills training

A skills training programme, delivered at a community venue in Lagos State, trained 250 individuals in graphics design, wig-making, braiding, hair styling and gele tying, nail technology, make-up, and mobile videography and video editing. The Foundation's wider reporting also records that more than 400 survivors were trained in livelihood and income-generating skills during the year, and that more than 6,000 young adults were engaged through its education and empowerment workshops over the year.

Educational and welfare material distribution

During the year the Foundation distributed 600 sanitary pads and 310 back-to-school material packs, supporting continued access to education for girls and school-aged children, together with 14 business start-up kits to support the practical application of skills learned through its training programmes.

Programme figures reported above represent recorded engagements across the Foundation's activities during the year and may include individuals who participated in more than one activity; they should not be read as a count of unique beneficiaries.

Organisations engaged with during the year

The Foundation's 2025 Annual Report and Impact Report identify the following organisations as having worked with, supported, or otherwise engaged with the Foundation's work during the year: The Freedom Fund, ActionAid, Supporting Her Prime, the Lagos State Ministry of Education, KLCI, and First Flight Non-Executive Directors. Of these, The Freedom Fund and First Flight NED Advisors Ltd are also reflected as sources of income in the Foundation's financial records for the year (see Section F).

Volunteer contribution

Volunteer time contributed during the year has not yet been formally quantified. The trustees intend to introduce volunteer time-recording for future reporting periods, so that the value of volunteer contribution can be evidenced and reported in subsequent Trustees' Annual Reports.

Programme snapshot



Vocational skills trainees at a Foundation-run graduation ceremony, 2025

The table below maps the Foundation's main activity strands during the year to the charitable object of advancing education in Nigeria, and summarises the reported reach of each.

Activity strand	How it advances education	Reported reach
Future Leaders Initiative & school workshops	Structured educational outreach and school-based workshops	6,220 students; 15 workshops
Digital literacy training	Practical digital-skills instruction	50 girls trained
Vocational skills training	Structured courses in employable skills	250 individuals trained
Livelihood / survivor skills training	Income-generating skills instruction	400+ survivors trained
Educational & welfare materials	Supports continued access to education	600 sanitary pads; 310 back-to-school packs
Business start-up kits	Application of skills learned through training	14 kits distributed

Section E — Achievements and Performance

The table below summarises the key output metrics reported by the Foundation for the year, drawn from its 2025 Annual Report and corroborated by its Impact Report circulated to partners in February 2026. These figures represent the Foundation's own programme reporting.

Metric	Result reported for the year
Students engaged through the Future Leaders Initiative and wider education outreach	6,220
Young adults engaged through education and empowerment workshops	6,000+
Survivors trained in livelihood / income-generating skills	400+
Individuals trained in vocational skills (graphics design, wig-making, braiding, hair styling and gele tying, nail technology, make-up, mobile videography and video editing)	250
Girls trained in digital literacy skills	50
School-based workshops delivered	15
Sanitary pads donated	600
Back-to-school material packs donated	310
Business start-up kits donated	14
Total items distributed (sanitary pads, back-to-school packs and start-up kits)	924

Programme figures represent reported engagements and may include individuals who participated in more than one activity; they should not be added together, or treated as a count of unique beneficiaries.

Assessment of performance against the charitable object

Measured against the Foundation's single charitable object of advancing education in Nigeria, the trustees consider that the Foundation made tangible progress during the year: education outreach reached over six thousand students; targeted vocational training equipped 250 individuals with employable skills; and educational and welfare materials were delivered directly to beneficiaries to support continued access to education. Digital literacy training, while reaching a smaller cohort of 50 girls during the year, is identified by the trustees as a priority area for significant expansion in the coming cycle.

Financial efficiency of delivery

Total payments for the year were £7,170, of which £6,755 (94%) related to professional and contractor costs directly associated with programme delivery in Nigeria.

Administrative overheads, including computer costs, programme-related travel and bank charges, together represented £415, or approximately 6% of total expenditure.

Section F — Financial Review

The figures in this section are taken directly from the Foundation's completed Receipts and Payments Accounts (Charity Commission form CC16a) for the year ended 30 September 2025, and agree with the Foundation's general ledger, profit and loss summary ('Financial Activities') and bank reconciliation report for the same period, reconciled on 25 July 2026. Figures in the statutory accounts are rounded to the nearest pound.

Receipts

Income category	Unrestricted funds (£)
Income from The Freedom Fund	15,728
Other service income	625
Bank interest received	2
Total receipts	16,355

Grant income of £15,728 was received from The Freedom Fund in January 2025. Service income of £625 was received in five instalments from First Flight NED Advisors Ltd between March and July 2025. Bank interest of £2 arose on the Foundation's current account during the year.

The Freedom Fund grant has been presented within unrestricted funds in the Foundation's CC16a return for the year. The trustees will confirm the fund classification of the Freedom Fund grant by reference to the underlying grant agreement, and will apply that classification consistently in the Foundation's records and future returns should any adjustment be required.

Payments

Expenditure category	Unrestricted funds (£)
Professional and contractor costs	6,755
Computer costs	374
Travel and accommodation	34
Bank and administration charges	7
Total payments	7,170

Professional and contractor costs of £6,755 related principally to programme delivery, workshop facilitation, local contractor support and associated service costs in Nigeria, together with a platform fee for online service commissioning. Computer costs of £374 related to website hosting and domain services. Travel and accommodation costs of £34 related to programme-related venue hire for a workshop meeting room in Nigeria, and are presented consistently as 'travel and accommodation' in both this report and the Foundation's CC16a return.

Net movement in funds and cash position

	£
Total receipts	16,355

	£
Total payments	7,170
Net receipts for the year	9,185
Cash funds brought forward at 1 October 2024	—
Cash funds carried forward at 30 September 2025	9,185

The exact reconciled bank balance at 30 September 2025 was £9,185.09, agreeing with the cash funds carried forward figure of £9,185 reported (to the nearest pound) in the CC16a return. The Foundation held no endowment funds during the year.

Financial stewardship and resource allocation

The trustees are satisfied that funds received during the year were applied in direct furtherance of the Foundation’s charitable object, with the substantial majority of expenditure (94%) directed to programme-related contractor costs in Nigeria, and a modest proportion (6%) applied to the administrative infrastructure necessary to support the Foundation’s operations. The trustees consider the level of administrative cost proportionate to the scale of the Foundation’s activity during the year.

Section G — Reserves Policy

The Foundation's stated policy on reserves, as set out in its governing records, is to hold the equivalent of one month's operating expenses in reserve once it is providing services. Based on total payments of £7,170 for the year (equivalent to average expenditure of approximately £598 per month), a one-month reserve under this policy would equate to approximately £598.

Cash funds carried forward at 30 September 2025 amounted to £9,185, equivalent to approximately fifteen months of the Foundation's current level of average monthly expenditure, and therefore comfortably in excess of the Foundation's stated reserves target.

The Foundation's income during the year was heavily reliant on a single grant from The Freedom Fund, which represented 96% of total receipts. Given this funding concentration, and now that the Foundation is operating an active programme rather than the pre-activity phase in which the reserves policy was first set, the trustees intend to review the policy so that it remains appropriate to the Foundation's current scale of operations and funding profile.

Section H — Principal Risks and Risk Management

The trustees have considered the principal risks to which the Foundation is exposed. The table below sets out these risks and the mitigating factors in place or under development.

Risk area	Nature of risk and mitigation
Funding concentration	96% of the year's receipts derived from a single funder (The Freedom Fund). Loss or non-renewal of this funding would materially affect the Foundation's ability to continue current programme levels. The trustees are pursuing active diversification of the funding base and are reviewing the reserves policy in light of this concentration (see Section G).
Governance capacity	The Foundation is governed by a small board of three trustees. A small trustee body increases key-person risk and limits segregation of duties in decision-making. The trustees keep the size and skills mix of the board under review, including recruitment of further trustees with relevant financial, safeguarding and sector expertise as the Foundation grows.
Cross-border operational delivery	Programme delivery is carried out in Nigeria through engaged contractors, while the charity is registered in England and Wales. This structure carries currency, payment-processing and oversight risks. During the year a payment discrepancy was identified through the Foundation's bank reconciliation process and promptly corrected, demonstrating the value of that control. The trustees maintain written contractor arrangements, payment authorisation procedures and periodic reporting from contractors.
Safeguarding	The Foundation works directly with children, young people, and survivors of gender-based violence, all of whom require particular safeguarding attention. The trustees recognise the importance of safeguarding and maintain safeguarding arrangements appropriate to the Foundation's activities. The safeguarding framework is kept under regular review.
Financial controls	With no employees and a small number of authorised individuals processing payments, the Foundation relies on a limited number of people to operate financial controls. The trustees maintain dual authorisation of payments where practicable, regular bank reconciliation (as evidenced for this period), and retention of supporting documentation for all contractor and grant payments.
Financial reporting basis	The Foundation's underlying bookkeeping records for the year are headed on an accruals basis, while its statutory accounts are prepared on a receipts and payments basis, as permitted for charities below the relevant income threshold. The trustees ensure that the underlying bookkeeping system is reconciled so that management reports and statutory accounts are presented on a consistent and correctly labelled basis.
Sustainability	Continuity of programme delivery depends on renewal of grant funding and continued availability of the Foundation's Nigeria-based contractors. The trustees maintain a forward funding pipeline and a contingency plan for contractor succession.

Section I — Future Plans

The Foundation's own reporting sets out clear ambitions for the next reporting cycle, building on the educational activities delivered during the year under review. These are summarised below as prospective targets identified by the Foundation, rather than results already achieved:

Planned initiative	Target for the next cycle
Repurposing of old gadgets to support educational access for young girls	500 devices
Women and girls trained in essential digital literacy skills	1,000 individuals
Young people supported with livelihood training and access to economic and job opportunities	2,000 individuals

Alongside these programme targets, and in light of the governance and risk observations made in Sections B, G and H of this report, the trustees plan to broaden the trustee body as the Foundation grows, diversify income beyond a single principal funder, and review the Foundation's reserves policy so that it remains appropriate to its current scale of operations.

Section J — Trustees’ Responsibilities Statement

The trustees are responsible for preparing the Trustees’ Annual Report and the accounts in accordance with applicable law and regulations.

The trustees are responsible for keeping accounting records sufficient to show and explain the charity’s transactions, for preparing receipts and payments accounts and a statement of assets and liabilities that agree with those records for each financial year in accordance with the Charities Act 2011, for safeguarding the assets of the charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Section K — Approval

This Trustees' Annual Report was approved by the Board of Trustees of Emmanuel Igbinovia Foundation on the date shown below, and is signed on its behalf by:



Signature

Name: Emmanuel Osamudiamen Igbinovia
Role: Chair
Date: 26-07-2026

This report should be read together with the Foundation's completed Charity Commission form CC16a (Receipts and Payments Accounts) for the year ended 30 September 2025, which forms part of the annual submission to the Charity Commission for England and Wales.

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name EMMANUEL IGBINOVIA FOUNDATION

No 1204770

Receipts and payments accounts

CC16a

For the period from 01 October 2024 **To** 30 September 2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from Freedom Fund	15,728	-	-	**15,728**	-
Other service income	625	-	-	**625**	-
Bank interest received	2	-	-	**2**	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	16,355	-	-	**16,355**	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	**16,355**	-	-	**16,355**	-
A3 Payments					
Professional and contractor costs	**6,755**	-	-	**6,755**	-
Computer costs	**374**	-	-	**374**	-
Travel and accommodation	**34**	-	-	**34**	-
Bank and administration charges	**7**	-	-	**7**	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	**7,170**	-	-	**7,170**	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	**7,170**	-	-	**7,170**	-
Net of receipts/(payments)	**9,185**	-	-	**9,185**	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	**9,185**	-	-	**9,185**	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	**9,185**	-	-
			-	-
			-	-
		9,185	-	-
	(agree balances with receipts and payments account (s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)

Emmanuel Osamudiamen Igbinovia

	26-07-2026	