The Recognised Foundation Limited

Trustees' Annual Report and Financial Statements

for the year ended 31 October 2025

Registered charity number 1204692

Company registration number 14408005 (England and Wales)

Contents: Reference and administrative details · Structure, governance and management · Objectives and activities · Achievements and performance · Financial review · Plans for future periods · Statement of trustees' responsibilities · Statement of financial activities · Balance sheet · Notes to the financial statements

Trustees' Annual Report

The trustees, who are also the directors of the charitable company for the purposes of the Companies Act 2006, present their annual report together with the financial statements for the year ended 31 October 2025. The report has been prepared in accordance with the Charities SORP (FRS 102), 2nd edition (October 2019), the Companies Act 2006 and the Charities Act 2011.

Reference and administrative details

Charity name	The Recognised Foundation Limited
Working name	The Recognised Foundation
Registered charity number	1204692
Company registration number	14408005 (England and Wales)
Registered office and principal address	184 Shepherds Bush Road, First Floor, London W6 7NL
Trustees (directors) who served during the year and up to the date of this report	Joel Douglas Wallington (Chair) Anneka Wallington Gabrieala Pugh-Smith Anja Batista Sonksen
Independent examiner	Not required: gross income below £25,000
Website	www.recognisedfoundation.com

Structure, governance and management

Governing document. The Recognised Foundation Limited is a charitable company limited by guarantee, incorporated in October 2022, and registered with the Charity Commission under number 1204692. It is governed by its articles of association. The company has no share capital.

Appointment of trustees. Trustees are elected annually in line with the articles of association. The board seeks trustees with skills relevant to the charity's work, including finance, safeguarding, campaigning and fundraising.

Trustee induction. New trustees receive a copy of the articles, the latest accounts and the Charity Commission's guidance *The essential trustee* (CC3), and meet the existing trustees to learn about the charity's work.

Decision-making. The board meets quarterly to review strategy, financial performance and risk. Committees are set up as needed to oversee specific areas such as fundraising and governance. Day-to-day delivery of campaigns is delegated to the charity's member of staff, who reports to the trustees at each meeting.

Pay of trustees and staff. No trustee received remuneration in the year. The charity employs one member of staff, who is not a trustee. Staff pay is set by the trustees with reference to comparable roles in the charity sector.

Related parties and conflicts of interest. Trustees declare any interests at each meeting and do not take part in decisions where they have a conflict. The charity licenses the Recognised brand from Recognised London Limited, a company owned by two trustees; the arrangement is permitted by the articles and was approved by the other trustees after independent legal advice, as set out in note 6.

Risk management. The trustees have reviewed the principal risks the charity faces:

- *Financial sustainability.* Donations fell from £28,332 to £12,909 in the year and reserves are below target. The trustees are developing a more diverse funding model and aim to hold three months of reserves.
- *Operational.* Campaign delivery depends on a small team. The trustees are strengthening volunteer recruitment and training.
- *Reputational.* The charity works with people in difficult circumstances. It maintains safeguarding and governance policies to protect them and the charity.

Objectives and activities

Charitable objects. The charity's objects, for the public benefit, are specifically restricted to the following:

- To relieve poverty (or financial hardship) among those facing life-debilitating health challenges and their dependents living anywhere in the United Kingdom, providing access to mental health services, extra-curricular activities that promote well-being, support/advice, food, and recreational products.
- To promote social inclusion for the public benefit among those people residing in the United Kingdom who are socially excluded. This will be achieved by: (a) relieving the needs of such individuals through the provision of community events, supportive services, and grants tailored to their specific circumstances; (b) conducting and disseminating research on social exclusion and its causes, working towards evidence-based solutions; (c) collaborating with and providing assistance to other organisations that work to prevent social exclusion or help those who are socially excluded.

For the purposes of the objects, 'socially excluded' is defined as being prevented from participating fully in society due to factors including, but not limited to, unexpected health challenges, financial hardship, relationship and family breakdown, loss of a relative, or unexpected unemployment.

Aims and activities. The Recognised Foundation exists to help people feel seen, valued and recognised when they need it most. Its vision is a world where everyone is recognised. It runs Recognised campaigns, in which members of the public nominate someone facing a hard time to receive a recognition box and a Recognised pin. In the year the charity's main activity was its Mental Health Campaign (May to June 2025), led by an ambassador who is a well-known TV presenter, and delivered with three partner charities.

The charity's beneficiaries are people across the UK facing difficult life circumstances, including bereavement, illness, disability and poor mental health.

Public benefit. The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. The charity's work benefits the public by:

- providing emotional and social support through campaigns that combat loneliness and isolation;
- encouraging acts of kindness that foster mental and emotional well-being;
- supporting individuals facing bereavement, illness and other hardships.

Beneficiaries are chosen through public nomination, or referred by partner charities, and receive their recognition free of charge. Any private benefit is incidental. These activities further the charity's second object, the promotion of social inclusion, including through collaboration with other charities that support socially excluded people.

Achievements and performance

The charity delivered its Mental Health Campaign between May and June 2025, with a well-known TV presenter as its ambassador. Through social media, people were invited to tag loved ones and say why they wanted to recognise them. Each person tagged could sign up to receive a recognition box and a Recognised pin. The campaign aimed to foster connection, reduce stigma and encourage open conversations about mental health and suicide prevention.

Outputs	2025
Recognition boxes and Recognised pins sent	1,000
People reached through campaign content	50,000
People reached through podcast content	40,000

Outcomes: survey of 10% of recipients	Recipients
Said receiving their box changed their day	95%
Said it inspired them to recognise others	95%
Felt more connected to the person who recognised them	91%
Felt less alone in their situation	86%
Were facing a difficult life circumstance, such as illness, bereavement or mental health struggles	81%
Said the positive feeling lasted longer than a month	30%

Working with other charities. The charity worked with three partners to reach people in crisis. With Suicide&Co, a bereavement support charity for people who have lost loved ones to suicide, it sent boxes to the people they support. With Samaritans, it sent boxes to staff and the people they work with. With the Be Free Campaign, it sent boxes to young people and families receiving counselling after the incident at the Liverpool FC victory parade on 26 May 2025.

One recipient said: *"I felt cared for, valued and special. Like I meant something to someone."* Another said of their pin: *"I wear the pin so often and every time it catches my eye I feel warmed, loved and remembered."*

The charity spent £11,677 directly on the campaign (2024: £25,535), including £5,000 of the restricted grant given for it.

Financial review

The charity had net expenditure of £9,364 for the year (2024: net income of £10,328). Income was £19,776 and expenditure £29,140. Total funds fell from £10,936 to £1,572, of which £1,552 is unrestricted and £20 restricted.

Principal funding sources. Donations of £12,909 were received from supporters, down from £28,332 last year. Gift Aid of £6,867 was received from HMRC on donations made in the year to 31 October 2024. No grants were received this year; last year's £7,500 grant was restricted to the Mental Health Campaign, and £5,000 of it was spent on the campaign this year.

Expenditure. All £29,140 was spent on charitable activities, including £5,000 of restricted funds and £1,500 for the first year of the brand licence. Support costs of £15,963 were mainly the wages of £14,867 for the charity's member of staff, who is not a trustee.

Brand licence. The charity paid Recognised London Limited £3,000 for a two-year licence, from 1 November 2024 to 31 October 2026, to use the Recognised brand name and assets. This lets the charity run its campaigns under the established Recognised brand. The fee is charged at £1,500 a year, and £1,500 is carried forward as a prepayment for the year to 31 October 2026. Two trustees have an interest in Recognised London Limited; the agreement was approved by the other trustees after independent legal advice.

Going concern. At the year end the charity held £72 in cash and had prepaid its brand licence to 31 October 2026. It has no borrowings or other liabilities. The trustees have confidence in the funding that has been pledged to continue the charity's work. On that basis they consider it appropriate to prepare the financial statements on a going concern basis.

Reserves policy. The trustees aim to hold free reserves (unrestricted funds) equal to three months of spending, about £7,300 at this year's level, so the charity can meet its commitments if income falls unexpectedly. Free reserves at 31 October 2025 were £1,552, of which £1,500 is the prepaid licence fee and £52 cash. This is well below the target. The trustees plan to rebuild reserves by keeping spending within income and raising unrestricted donations.

Investment policy. The charity holds its funds in a bank current account and does not make investments.

Plans for future periods

In the year to 31 October 2026 the trustees plan to:

- deliver the grief campaign, recognising those who have lost loved ones (December 2025), and further Recognised campaigns with partner charities;
- broaden the funding base through trusts, individual donations and corporate partners;
- rebuild free reserves towards three months of spending;
- prepare the 2026 accounts under the Charities SORP (FRS 102).

Statement of trustees' responsibilities

The trustees (who are also directors of The Recognised Foundation Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

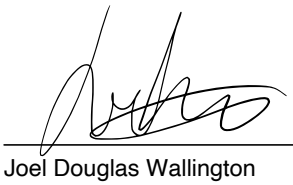
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

Examination of accounts and small company provisions

The charity's gross income for the year was below £25,000, so the accounts are not required to be audited or independently examined under the Charities Act 2011. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and serves as the directors' report required by that Act.

Approved by the trustees on 31st August 2026 and signed on their behalf by:



Joel Douglas Wallington
Trustee and Chair

Name: Joel Wallington
Trustee

Statement of financial activities

(including income and expenditure account) for the year ended 31 October 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £ (restated)
Income from:					
Donations and legacies	2	19,776	–	19,776	35,832
Other income		–	–	–	31
Total income		**19,776**	**–**	**19,776**	**35,863**
Expenditure on:					
Charitable activities	3	24,140	5,000	29,140	25,535
Total expenditure		**24,140**	**5,000**	**29,140**	**25,535**
Net income / (expenditure) and net movement in funds		**(4,364)**	**(5,000)**	**(9,364)**	**10,328**
Reconciliation of funds:					
Total funds brought forward (restated)	10	5,916	5,020	10,936	608
Total funds carried forward	**7**	**1,552**	**20**	**1,572**	**10,936**

All income and expenditure derive from continuing activities. There were no recognised gains or losses other than those shown above. The comparative figures analysed by fund are shown in note 12.

Balance sheet at 31 October 2025

	Note	2025 £	2024 £ (restated)
Current assets			
Debtors	5	1,500	–
Cash at bank and in hand		72	10,936
Total current assets		**1,572**	**10,936**
Creditors: amounts falling due within one year		–	–
Net current assets		**1,572**	**10,936**
Net assets		**1,572**	**10,936**
Funds of the charity	7		
Unrestricted funds		1,552	5,916
Restricted funds		20	5,020
Total charity funds		**1,572**	**10,936**

For the year ended 31 October 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on _____ 2026 and signed on their behalf by:

Joel Douglas Wallington
Trustee and Chair

Name: _____
Trustee

Company registration number 14408005

Notes to the financial statements

for the year ended 31 October 2025

1. Accounting policies

- *Basis of preparation.* The financial statements are prepared under the historical cost convention in accordance with the Charities SORP (FRS 102), 2nd edition (October 2019), FRS 102, the Companies Act 2006 and the Charities Act 2011. The charity is a public benefit entity. The financial statements are presented in pounds sterling, rounded to the nearest pound.
- *Prior period adjustment.* The 2024 accounts omitted funds brought forward and misclassified part of the bank balance. The 2024 comparatives have been restated as a prior period adjustment (note 10).
- *Going concern.* The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern (see the financial review).
- *Income* is recognised when the charity is entitled to it, receipt is probable and the amount can be measured reliably. Gift Aid is recognised when the claim is made to HMRC.
- *Expenditure* is recognised when a liability is incurred. Support costs, including staff costs, are allocated to charitable activities.
- *Funds.* Unrestricted funds may be used for any of the charity's purposes. Restricted funds are subject to conditions set by the donor.
- *Debtors and prepayments* are recognised at the amount receivable or prepaid. Licence fees are charged to expenditure over the period of the licence; the unexpired part is shown as a prepayment.

2. Donations and legacies

	2025 £	2024 £
Donations and gifts	12,909	28,332
Gift Aid	6,867	–
Grants	–	7,500
Total	**19,776**	**35,832**

The Gift Aid received in 2025 was claimed on donations received in the year to 31 October 2024. All 2025 income was unrestricted. The 2024 grant of £7,500 was restricted.

3. Expenditure on charitable activities

	2025 £	2024 £
Direct costs of campaigns (2025: including £5,000 restricted; 2024: including £2,480 restricted)	11,677	25,535
Brand licence fee: first year of two (note 5)	1,500	–
Support costs: staff wages	14,867	–
Support costs: software, insurance, stationery, courier and travel	375	–
Support costs: sundry	721	–
Total	**29,140**	**25,535**

4. Staff costs and trustee remuneration

Staff costs were £14,867 (2024: nil), all wages and salaries. The average number of employees during the year was 1 (2024: nil). No employee received employee benefits of more than £60,000. No trustee received remuneration or other benefits in the year (2024: nil). No trustee expenses were reimbursed in the year (2024: nil).

5. Debtors

	2025 £	2024 £
Prepayment: brand licence fee	1,500	–
Total	**1,500**	**–**

In the year the charity paid Recognised London Limited a licence fee of £3,000 for the use of the Recognised brand name and assets from 1 November 2024 to 31 October 2026. The fee is charged at £1,500 a year: £1,500 is charged as expenditure this year (note 3), and £1,500 is carried forward as a prepayment for the year to 31 October 2026.

6. Related party transactions

During the year the charity paid a licence fee of £3,000 to Recognised London Limited for the use of the Recognised brand name and assets from 1 November 2024 to 31 October 2026. Trustees Joel Wallington and Anneka Wallington, who are related to each other, are directors and shareholders of Recognised London Limited. The arrangement is permitted by the charity's articles of association and set out in a partnership agreement. The other trustees, forming a quorum, approved the agreement at a trustee meeting on 22 October 2024 after taking advice from an independent lawyer; Joel and Anneka Wallington did not take part in the decision. £1,500 of the fee was prepaid at 31 October 2025 (note 5). There were no other related party transactions in the year.

7. Funds

	At 1 Nov 2024 £	Income £	Expenditure £	At 31 Oct 2025 £
Unrestricted: general fund	5,916	19,776	(24,140)	1,552
Restricted: Mental Health Campaign fund	5,020	–	(5,000)	20
Total funds	**10,936**	**19,776**	**(29,140)**	**1,572**

The restricted Mental Health Campaign fund holds the balance of the 2024 grant of £7,500, given for the Mental Health Campaign. All funds are held as cash and prepayments.

8. Taxation

The charity is exempt from corporation tax on income and gains applied to its charitable purposes.

9. Members' liability

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to the amount set out in the articles of association.

10. Prior period adjustment

The 2024 accounts, approved on 10 March 2025, reported total funds of £10,328 at 31 October 2024. They left out unrestricted funds of £608 held at 1 November 2023, and showed £2,987 of the bank balance as equipment within current assets. All 2024 spending had been charged as expenditure, and the bank reconciliation confirms the full balance of £10,936 was held as cash.

At 31 October 2024	As reported £	Adjustment £	Restated £
Equipment	2,987	(2,987)	–
Cash at bank	7,341	3,595	10,936
Net assets	**10,328**	**608**	**10,936**
Unrestricted funds	5,308	608	5,916
Restricted funds	5,020	–	5,020

The adjustment does not change the 2024 net income of £10,328.

11. Reconciliation to the accounts filed at Companies House

The accounts filed at Companies House for this year were prepared under FRS 105, the micro-entity standard, and show net assets £396 higher than these financial statements.

	Filed accounts £	These statements £	Difference £
Funds at 1 November 2024	9,832	10,936	1,104
Net expenditure for the year	(7,864)	(9,364)	(1,500)
Net assets at 31 October 2025	**1,968**	**1,572**	**(396)**

The filed accounts did not charge the first year's licence fee of £1,500 as expenditure, carried £1,896 of the £3,000 fee forward rather than £1,500, and presented it as a creditor rather than a debtor. Their opening funds were also £1,104 lower than the bank balance at 31 October 2024. The trustees have decided not to revise the filed accounts under section 454 of the Companies Act 2006. The accounts for the year ending 31 October 2026 will be prepared under the Charities SORP (FRS 102), with the 2025 comparatives restated to these figures and the adjustment disclosed as a prior period adjustment.

12. Comparative statement of financial activities, 2024 (restated)

	Unrestricted £	Restricted £	Total £
Donations and gifts	28,332	–	28,332
Grants	–	7,500	7,500
Other income	31	–	31
Total income	**28,363**	**7,500**	**35,863**
Charitable activities: direct costs of campaigns	(23,055)	(2,480)	(25,535)
Net income	**5,308**	**5,020**	**10,328**
Funds brought forward (restated)	608	–	608
Funds carried forward (restated)	**5,916**	**5,020**	**10,936**