Pedair Afon Ministry Area



Annual Report 2025

Ministry Area Officials

Ministry Area Leader:	The Reverend Ian Hodges (to February 2025) The Reverend Geraint John (from July 2025)
Vicars:	The Reverend Glenda Oglesbee The Reverent Ceri John
Curate:	The Reverend Philip Burman (from June 2025)
Lay Chair:	Simon Dring
MA Wardens:	Jo Rees Kevin Murphy (to June 2025) Kay Smith (from June 2025)
Treasurer:	Melville Oglesbee
Secretary:	Judy McCarthy
Ministry Area Councillors:	Christine Evans Billy Davies Jane Phillips Eurof Parry Kay Smith (Warden from June 2025) Dianne Morris Donna Dring Sara Davies Linda Kinsey Creighton Sims (from June 2025) Helen Dando (to June 2025) Nigel Ritchie (from June 2025) Kevin Murphy (Warden to June 2025) Jo Rees (Warden)
Independent examiner:	Curtis Bowden & Thomas Limited Chartered Certified Accountants 9 Court Road Bridgend CF31 1BE

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TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2025

PEDAIR AFON MINISTRY AREA

Registered Charity Number: 12004628

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2025

A report on the Ministry Area's objectives, activities, achievements, governance and financial stewardship

Reporting period	1 January 2025 to 31 December 2025
Charity	Pedair Afon Ministry Area 12004628
Financial reporting basis	FRS 102, Charities SORP 2019 and Charities Act 2011

This report should be read alongside the financial statements for the year ended 31 December 2025.

1. Objectives and Activities

Purpose and mission

Pedair Afon Ministry Area serves through a network of local churches whose common life centres on Christian worship, discipleship, pastoral care, fellowship, outreach and service. During the year, the Ministry Area continued to seek ways of proclaiming and living the Gospel through worship and practical acts of service, compassion, love and prayer, while supporting people facing hardship, loneliness, bereavement and illness.

The Ministry Area's work during 2025 was shaped particularly by four priorities identified for its shared life and mission: Worship, Fellowship, Outreach and Stewardship. Across the churches these priorities were expressed through regular worship, special services, lay participation, pastoral ministry, community events, charitable activity, fundraising, fellowship groups, use of church buildings and the care of local church communities.

Activities undertaken for public benefit

The Ministry Area's activities combined worship and Christian ministry with practical community engagement. Churches remained places for regular and seasonal worship, baptisms, weddings, funerals, prayer and reflection. They also provided spaces for fellowship, learning, fundraising, charitable collections and community events.

Several congregations deliberately opened their buildings beyond normal services so that local residents could attend events, spend time in reflection or participate in community activities.

Examples during the year included Cafe Church and craft activities at St David's, Pencoed; open-church events at St Bride's for St Bride's Day, St David's Day, Mother's Day and Father's Day; support for food-bank provision, the Blythswood shoebox appeal and a women's refuge; a community-facing Breakfast Box at St David's, Bettws; and continued community use of the Glynogwr Hub at St Tyfodwg's.

Public benefit statement

In planning and reviewing the Ministry Area's work, the trustees have had regard to the Charity Commission's guidance on public benefit. The activities described in this report demonstrate the ways in which worship, pastoral care, outreach, fellowship and community service were made available for the benefit of the congregations and the wider communities served by the Ministry Area.

Contribution of volunteers

The Ministry Area relies extensively on volunteers. Members of the churches undertake work that enables worship and community activity to continue, including cleaning, flower arranging, music, hospitality, administration, fundraising, church and churchyard care, safeguarding, Gift Aid work, magazine production, hall bookings and support for local events. The Ministry Area People's Warden specifically recorded thanks to those whose work often goes unnoticed but is essential to keeping the churches operating. Trustees themselves serve on a voluntary basis and receive no remuneration beyond reimbursement of expenses.

2. Achievements and Performance

A year of leadership transition

2025 was a significant year of transition. The Rev'd Ian Hodges left the Ministry Area after taking up the role of Diocesan Director of Ordinands. The Rev'd Geraint John was licensed as Ministry Area Leader in July 2025. The Ministry Area also welcomed the Rev'd Philip Burman as Curate from June 2025. These changes took place alongside adjustments to patterns of worship and continuing consideration of the future of several church buildings.

The Annual Vestry material records that the Ministry Area Council faced difficult decisions during this period while continuing to work together. The Ministry Area Leader emphasised the need for vision and courage, and encouraged the churches to consider what they were doing, why they were doing it and for whom their ministry was being undertaken.

Worship and discipleship

Regular worship continued across the Ministry Area, supported by clergy and lay people. The People's Warden reported that some services were being led by lay members and were well supported. At St David's, Pencoed, lay members led the Easter Sunday service, including the sermon, prayers, readings and practical arrangements, with more than 30 people attending. Cafe Church continued as a vibrant lay-led monthly service, and the monthly "The Chosen" gatherings provided another opportunity for faith, discussion and fellowship.

St Bride's maintained Sunday and Wednesday services and reported an average weekly congregation of around 20. The church also hosted the Ministry Area Ascension service. St Ilid & St Curig's, Llanilid reported well-attended special services for Easter, Harvest, Christmas, Carols by Candlelight and Remembrance. St David's, Wyndham continued weekly and Sunday worship and also held evening prayer with Taizé for a period during the year.

Community engagement and outreach

A strong feature of the year was the way individual churches connected worship with community activity. St Bride's opened its church repeatedly for community and seasonal events. A wildlife afternoon led by Fr Philip in August

attracted more than 80 people. Its Harvest collection provided enough food for the local Food Bank to support 17 people for three days. The church also acted as a collection point for Blythswood's shoebox appeal and handed over more than 150 boxes for needy families in Ukraine. Toiletries were also collected following a request from a women's refuge.

St Bride's marked the 80th anniversary of VE Day with displays, afternoon tea and a thanksgiving service, and its December programme included an Ogmore Male Voice Choir concert, a community carol concert and Midnight Mass. The church reported that advertising through banners and social media helped events reach the wider community.

At St David's, Bettws, fundraising and community involvement remained important. After the Breakfast Box in the porch was vandalised, local generosity enabled it to be restored and replenished. The congregation continued to add cereals and UHT milk following Harvest. A Community Carols event at the Oddfellows Public House raised £1,177 for the church bell tower fund. The local Welsh school visited the church for its Christmas programme, including "Experiencing Christmas".

At St David's, Pencoed, the year included the farewell service for the Rev'd Ian Hodges, the licensing service for the Rev'd Geraint John with Bishop Mary, a visit by Bishop Mary to Cafe Church, a Holy Land presentation by Fr Philip attended by more than 30 people, Harvest worship and lunch, a Mothers' Union charity afternoon, the "Darkness to Light" Advent service, Christmas Messy Church and the traditional Nine Lessons and Carols. The congregation reported new participants joining regular Sunday worship.

Fellowship and charitable support

Fellowship continued through the Mothers' Union, craft activities, Cafe Church and other gatherings. St Bride's Mothers' Union met every other Tuesday and contributed donated toiletries and knitted items for Blythswood. A wreath-making event supported Marie Curie as well as contributing to church funds. At Pencoed, the Mothers' Union charity afternoon raised support for the Llandaff Mothers' Union Caravan project. The Ministry Area magazine continued to be distributed in the wider community and was recognised as a useful means of connection and publicity.

Church buildings and changing patterns of ministry

The stewardship of church buildings remained both an opportunity and a significant challenge. St John's, Aberkenfig remained closed for Sunday worship and continued to face access issues that limited community use, although its fabric was reported to be in good condition. Exploration began into whether legacy funds held by the Representative Body could be released for churchyard maintenance.

At Heol y Cyw, the final service at St Paul's at Bethel Newydd was held during summer 2025. The small congregation continued to meet fortnightly at the chapel for a period following the closure of the St Paul's building. The Ministry Area Council considered the affordability and practicality of that arrangement, and the process toward formal redundancy and sale of St Paul's was expected to begin.

At St Cein's, Llangeinor, extensive work was identified as necessary to make the building safe. A structural engineer was instructed to undertake a comprehensive survey of the tower. Water ingress had worsened and an independent NICEIC electrician declared the electrics unsafe because of water penetration, resulting in the electricity being switched off pending further investigation. St Tyfodwg's continued weekly worship and community activity through the Glynogwr Hub, with plans for further re-ordering to improve community use.

Safeguarding and responsible administration

Safeguarding training remained open to all. The annual reporting material records that a significant number of church members completed Module A and Module B training during the period and that some individuals required refresher training. Ministry Area Council members were required to hold valid DBS checks, with work continuing to complete the necessary checks and role-specific training. Donna Dring was identified as the Safeguarding Officer.

Gift Aid administration was also identified as requiring attention. Jane Phillips was reported as the Ministry Area Gift Aid Officer and new Gift Aid declaration forms were being requested where needed in order to support continued claims.

3. Financial Review

Overview of the financial position

The financial statements for the year ended 31 December 2025 report total income of £181,886.90 and total expenditure of £149,707.80. The year also produced net investment gains of £9,198.98. Total net assets at 31 December 2025 were £318,004.75, compared with £276,626.67 at the end of 2024.

Total income	£181,886.90
Total expenditure	£149,707.80
Net investment gains	£9,198.98
Net assets at 31 December 2025	£318,004.75
2024 net assets	£276,626.67
Cash at bank	£189,713.64
Fixed-asset investments	£125,168.12
Creditors due within one year	£2,500.00

Sources of income

Donations and legacies of £143,698.13 were the largest source of income. Fundraising generated £30,272.71, income from charitable activities was £5,139.00 and investment income was £2,777.06. Total unrestricted income was £140,016.90 and restricted income was £41,870.00.

The restricted income of £41,870.00 related to a legacy allocated equally between St Ceinwyr and St Tyfodwg. The financial statements show the full £41,870.00 remaining as a restricted fund carried forward at the year end.

Expenditure

Total expenditure was £149,707.80 and was recorded as unrestricted expenditure. Charitable activities expenditure amounted to £99,886.32, the Diocesan Share was £49,591.48 and expenditure on raising funds was £230.00.

Funds and reserves

At the year end the Ministry Area held unrestricted funds of £150,966.63, designated funds of £52.35 and restricted funds of £167,038.12. No endowment funds were recorded. Restricted funds included the M E Cotter & M A Trew Bequest of £112,094.79, Miss M A Trew 3014 of £7,102.49, Miss M A Trew 3029 of £5,333.17 and a Fabric Fund of £637.67, in addition to the restricted legacy received during the year.

The Ministry Area holds funds to support its ongoing worship, charitable activities and operating commitments, while restricted funds must be applied for their specified purposes. The accounts show substantial cash and investments at the year end, but the Ministry Area's annual reporting also records continuing pressure around regular income, parish share/Common Fund commitments, the costs of maintaining buildings and the need for sustainable patterns of giving.

Common Fund and financial sustainability

Financial sustainability was a recurring concern in the Ministry Area's narrative reporting. The Annual Vestry minutes recorded a deficit in the preceding year and highlighted giving, fundraising and the payment of Diocesan Share/Common Fund as significant issues. The annual report records arrears of £12,938 from 2024, based on an expected payment of £92,250, and £49,000 from 2025, based on an expected payment of £97,000. These figures

form part of the wider annual reporting material and should be read alongside the amounts recognised in the statutory financial statements.

The Ministry Area continued to encourage appropriate use of Gift Aid and regular giving. Financial stewardship was presented not simply as a matter of maintaining buildings, but as enabling worship, pastoral care, mission, outreach and the wider ministry of the Church.

Investment performance

Fixed-asset investments were £125,168.12 at 31 December 2025, compared with £121,592.00 in the comparative information, and the financial statements report net investment gains of £9,198.98 for the year.

Going concern

The trustees consider the Ministry Area to be a going concern. This assessment is based on anticipated cash inflows and outflows over the following twelve months and on the level of reserves held at 31 December 2025. The financial statements report no long-term creditors.

Principal risks and uncertainties

The reporting material identifies several matters requiring continuing oversight. These include the sustainability of regular income and Common Fund commitments; the costs, condition and safe use of church buildings; safeguarding obligations; and the transition of financial administration and bookkeeping. Building-related issues were particularly evident at St Cein's, St John's and St Paul's, while the trustees also continued to address Gift Aid, DBS checks and safeguarding training.

4. Structure, Governance and Management

Governance

The Ministry Area's governance is exercised through the Ministry Area Council. The annual reporting material identifies Ministry Area officials, wardens and councillors and records the election and appointment of church representatives and other office holders through the Annual Vestry process. The Council dealt during the year with matters including leadership transition, worship arrangements, buildings, finance, safeguarding and the common life of the Ministry Area.

The Ministry Area operates within the structures of the Church in Wales and the Diocese of Llandaff. The financial statements state that trustees are volunteers and receive no remuneration other than reimbursed expenses. They also record no trustee or related-party transactions. Stipendiary clergy are supported through the Diocese of Llandaff.

Trustee appointment and induction

The Annual Vestry material records the appointment or election of Ministry Area wardens, Ministry Area Council representatives, treasurer, secretary, Deanery Conference representatives and Diocesan List representatives. Declarations were made by Ministry Area Council members, while the wardens who were not present were to make their declarations subsequently. Safeguarding training and DBS requirements form part of the responsibilities applying to Council members and other relevant role holders.

Organisational development

The year saw continuing work to strengthen a shared Ministry Area identity while recognising the distinctive character and heritage of individual churches. Congregations increasingly worked together through Ministry Area services, shared events, support for one another and the use of gifts across church boundaries. The Ministry Area also received guidance and support from diocesan staff in relation to finance and administration.

5. Reference and Administrative Details

Charity name	Pedair Afon Ministry Area 12004628
Registered Charity Number	12004628
Reporting year	Year ended 31 December 2025
Independent examiner	Curtis Bowden & Thomas Limited, Chartered Certified Accountants, 9 Court Road, Bridgend, CF31 1BE
Ministry Area Leader	The Rev'd Ian Hodges (to February 2025); The Rev'd Geraint John (from July 2025)
Vicars	The Rev'd Glenda Oglesbee; The Rev'd Ceri John
Curate	The Rev'd Philip Burman (from June 2025)
Lay Chair	Simon Dring
Ministry Area Wardens	Jo Rees; Kevin Murphy (to June 2025); Kay Smith (from June 2025)
Treasurer	Melville Oglesbee
Secretary	Judy McCarthy

Ministry Area Councillors

The annual report lists the following Ministry Area Councillors: Christine Evans; Billy Davies; Jane Phillips; Eurof Parry; Kay Smith (Warden from June 2025); Dianne Morris; Donna Dring; Sara Davies; Linda Kinsey; Creighton Sims (from June 2025); Helen Dando (to June 2025); Nigel Ritchie (from June 2025); Kevin Murphy (Warden to June 2025); and Jo Rees (Warden).

6. Funds Held as Custodian Trustees on Behalf of Others

The Ministry Area held no funds or assets as custodian trustee on behalf of others during the reporting period.

7. Declarations

The trustees declare that they have approved the Trustees' Annual Report for the year ended 31 December 2025.

Signed on behalf of the trustees:

Signature	
Full name	Rev'd William Geraint John
Position	Ministry Area Leader
Date	21st October 2026

Independent Examiner's Report to the Trustees of Pedair Afon Ministry Area

Independent examiner's report to the trustees of Pedair Afon Ministry Area
I report to the charity trustees on my examination of the accounts of Pedair Afon Ministry Area (the Trust) for the year ended 31 December 2025.

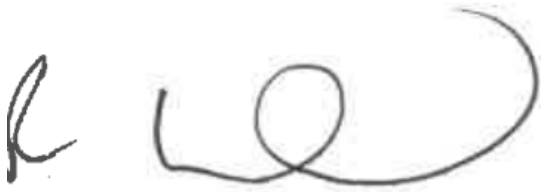
Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Lloyd FCCA

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
9 Court Road
Bridgend
CF31 1BE

Date: 21 October 2026

Pedair Afon Ministry Area
Statement of Financial Position as at 31st December, 2025

	Notes	Unrestricted funds	Restricted funds	Total this year	Total last year
		£	£	£	£
Fixed assets					
Investments	*6*	**-**	**125,168**	**125,168**	121,592
Total fixed assets		**-**	**125,168**	**125,168**	**121,592**
Current assets					
Investments		**5,623**		**5,623**	
Cash at bank and in hand	*7*	**147,844**	**41,870**	**189,714**	159,684
Total current assets		**153,467**	**41,870**	**195,337**	**159,684**
Creditors: amounts falling due within one year	*8*	**2,500**	**-**	**2,500**	4,649
Net current assets/(liabilities)		**150,967**	**41,870**	**192,837**	**155,035**
Total assets less current liabilities		**150,967**	**167,038**	**318,005**	**276,627**
Creditors: amounts falling due after one year		-	-	**-**	-
Total net assets or liabilities		**150,967**	**167,038**	**318,005**	**276,627**
Funds of the Charity	*9*				
Unrestricted funds		150,967	-	**150,967**	155,035
Restricted funds		-	167,038	**167,038**	121,592
Total funds		**150,967**	**167,038**	**318,005**	**276,627**

Signed by one or two trustees on behalf of all the trustees

Reverend Geraint John
Ministry Area Leader

Signature

21/10/2026
Date

Pedair Afon Ministry Area
Statement of Financial Activities for the Year to 31st December, 2025

	Notes	Unrestricted funds	Restricted funds	Total funds	Prior year funds
		£	£	£	£
Incoming resources	*3*				
Income and endowments from:					
Donations and legacies		101,828	41,870	**143,698**	88,518
Charitable activities		5,139	-	**5,139**	5,382
Other trading activities		30,273	-	**30,273**	31,126
Investments		2,777	-	**2,777**	1,207
Separate material item of income		-	-	**-**	
Other Income		-	-	**-**	5,760
Total		**140,017**	**41,870**	**181,887**	**131,993**
Resources expended	*4*				
Expenditure on:					
Raising funds		230	-	**230**	
Charitable activities		99,886	-	**99,886**	266,790
Separate material item of expense		49,591	-	**49,591**	
Other Expenditure		-	-	**-**	390
Total		**149,708**	**-**	**149,708**	**267,180**
Net income/(expenditure) before investment gains/(losses)		**(9,691)**	**41,870**	**32,179**	**(135,187)**
Net gains/(losses) on investments	*6*	5,623	3,576	**9,199**	-
Net income/(expenditure)		**(4,068)**	**45,446**	**41,378**	**(135,187)**
Extraordinary items				**-**	-
Transfers between funds		-	-	**-**	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	**-**	-
Net movement in funds		**(4,068)**	**45,446**	**41,378**	**(135,187)**
Reconciliation of funds:					
Total funds brought forward		155,035	121,592	**276,627**	**411,814**
Total funds carried forward		**150,967**	**167,038**	**318,005**	**276,627**

Pedair Afon Ministry Area
Notes to the Financial Statements for the Year to 31st December, 2025

1 Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except for certain items of fixed assets as stated below.

The accounts have been prepared in accordance with:
the Statement of Recommended Practice(SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019,

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102),
and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Tangible Fixed Assets

Tangible fixed assets are initially measured at historical cost and all costs incurred to bring it to its working condition are included in the cost. The revaluation method is used for subsequent measurement of the fixed asset through recognition of revaluations gains / losses less depreciation and impairment charges. Church buildings and Churchyards are vested in the Representative body of the Church in Wales and do not ordinarily form part of the fixed assets of the Ministry Area. Moveable Church contents are inalienable property and require a faculty for disposal. Many are historic for which no reliable cost or valuation bases exist. They are not recognised on the Balance sheet nor listed, to reduce the risk of theft and vandalism.

Depreciation

Church halls are stated at valuation. Freehold property not used for church purposes is also stated at valuation. No provision for depreciation has been made on land and buildings.

1.2 Going Concern

Based on anticipated cash inflows less cash outflows for the next twelve months plus the currently held reserves at 31 Dec, 2025 the going concern status of the Ministry Area remains firm. Furthermore, the Ministry Area has no intention to cease operations and neither is there any factor that has come to the knowledge of the Ministry Area that may indicate that the Charity's continued operations may be threatened. The Accounts are therefore prepared on the going concern basis.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors

No material prior year errors have been identified in the reporting period.

1.5 Statement of Cash Flows

As a small charity we have not prepared the Statement of Cash Flows as provided in the Charities SORP.

1.6 Functional and Presentation Currency

The fuctional currency of the Charity is the British currency which is also the presentation currency of the charity in these annual financial statemements.

2 Accounting Policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resources;
it is more likely than not that the trustees will receive the resources; and
the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Legacies
Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government grants
The charity did not receive government grants in the reporting period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when the donor has expressly consented for the claiming of gift aid tax relief/refund from the HMRC on the donated amount . Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Settlement of insurance claims
Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses
This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure and Liabilities

Liability recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost
The charity made no redundancy payments during the reporting period.

Deferred income
No material item of deferred income has been included in the accounts.

Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.3 Assets

Tangible fixed assets for use by charity
These are capitalised if they can be used for more than one year, and cost at least £1,000.
They are initially measured using the historical cost model and subsequently measured using the revaluation model.
The depreciation rates and methods used are disclosed in note 1.

Investments
Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments
The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

3 Analysis of Income	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Donations & Legacies				
Donations and Gifts	81,342	-	**81,342**	81,813
Gift Aid	3,750	-	**3,750**	4,335
Legacies	1,600	41,870	**43,470**	2,370
General grants provided by government/other charities	15,136	0.00	**15,136**	0
	101,828	**41,870**	**143,698**	**88,518**
Charitable Activities				
Special Collections				
Misc Income				
Church Hall & Other Property Income				
Fees	5,139	-	**5,139**	5,382
	5,139	**-**	**5,139**	**5,382**
Other Trading Activities				
Fund raising	30,273	0	**30,273**	31,126
Rentals	-	-	**-**	-
Other	-	-	**-**	-
	30,273	**-**	**30,273**	**31,126**
Income from Investments				
Dividends/investment income	1,724	0	**1,724**	1,207
Bank and building society interest	1,023	0	**1,023**	
Rent from investment land or buildings	30	0	**30**	
	2,777	**-**	**2,777**	**1,207**
Sundry Income				
Other Income	-		**-**	5,760
	-	**-**	**-**	**5,760**
Total Income	**140,017**	**41,870**	**181,887**	**131,993**

Dividends/investment income includes income from interest on cash investments held with non-banking investment institutions.

Pedair Afon Ministry Area
Notes to the Financial Statements for the Year to 31st December, 2025

4 Analysis of Expenditure

	This Year			Last Year		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Expenditure on raising funds						
Raising funds	230	0	**230**	636	0	**636**
Other	-	-	**-**	-	-	**-**
	230	**-**	**230**	**636**	**-**	**636**
Charitable activities						
General Parish Expenses	22,511	0	**22,511**	28,248		**28,248**
Maintenance of Churches	45,681	0	**45,681**	95,203		**95,203**
Parochial Expenses of Clerics	11,326	0	**11,326**	10,636		**10,636**
Other Ministry Support	0	0	**-**	66		**66**
Maintenance of Services	1,916	0	**1,916**	1,648		**1,648**
Maintenance of other property	16,683	0	**16,683**	9,726		**9,726**
Expectional Expenditure	0	0	**-**	5,035		**5,035**
Mission:Parish	239	0	**239**	0		**-**
Mission:Home/World	1,530	0	**1,530**	216	-	**216**
	99,886	**-**	**99,886**	**1,922**	**-**	**150,778**
Separate material item of expense						
Diocesan Share	49,591	0	**49,591**	82,229	0	**82,229**
	49,591	**-**	**49,591**	**82,229**	**-**	**82,229**
Other						
Other Expenditure	-	-	**-**	33,537	-	**33,537**
	-	**-**	**-**	**33,537**	**-**	**33,537**
Total Expenditure	**149,708**	**-**	**149,708**	**118,325**	**-**	**267,180**

5 Paid Employees

5.1 Staff Costs	This Year	Last Year
	£	£
Salaries and Wages		
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
	-	**-**

5.2 Average headcount in the year

	This Year	Last Year
Charitable Activities	0	0
Total	**0**	**0**

Stipendiary clergy are appointed and supported by the Diocese of Llandaff.
Contributions are made by the charity to the Diocese, which are pooled and used to pay clergy and other costs across the Diocese.

The Trustees are volunteers and receive no remuneration or other payments from the charity beyond reimbursed expenses.

There were no transactions with Trustees or related parties in the year

6 Investment assets	**Cash & cash equivalents**	**Total**
	£	£
6.1 Fixed Asset Investments		
Carrying (fair) value at beginning of period	121,592	**121,592**
Add: additions to investments during period	-	**-**
Less: disposals at carrying value	5,283	**5,283**
Less: impairments	-	**-**
Add: Reversal of impairments	-	**-**
Add/(deduct): transfer in/(out) in the period	-	**-**
Add/(deduct): net gain/(loss) on revaluation	14,482	**14,482**
Carrying (fair) value at end of year	**130,791**	**130,791**

6.2 Analysis of Investments

	Fair value at 31.12.2025	Fair Value at 31.12.2024
	£	£
Long & Short term investments	125,168	121,592
Total	**125,168**	**121,592**

7 Cash at bank and in hand	This Year	Last Year
	£	£
Short term investments		
Short term deposits		
Cash at bank and on hand	189,714	159,684
Other	-	-
	189,714	**159,684**

8 Creditors and Accruals	This Year	Last Year
	£	£
Amounts falling due within one year		
Other creditors	-	4,549
IE fees provision	2,500	
	2,500	**4,549**

9 Charity Funds	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
	£	£	£	£	£	£
Current reporting period						
General Funds						
General Fund - St Tyfodwg, Glynogwr	35,020	30,359	(20,583)	0	0	44,796
General Fund - St David, Pontycymmer	620	377	(941)	0	0	56
General Fund - St David, Pencoed	7,591	23,805	(25,154)	0	0	6,242
General Fund - St David, Bettws	11,799	19,328	(18,177)	0	0	12,951
General Fund - Pedair Afon - Central	5,532	17,383	(7,797)	0	0	15,119
General Fund - St Bride's Minor, Sarn	3,517	15,585	(14,347)	0	0	4,755
General Fund - St Ceinwyr, Llangeinor	3,146	6,181	(5,906)	0	0	3,421
General Fund - St David, Wyndham	46,130	9,411	(31,579)	0	0	23,962
General Fund - St Ilid and Curig, Llanilid,	38,918	11,599	(19,161)	0	5623	36,979
General Fund - St John the Divine, Aberkenfig	2,513	5,989	(5,868)	0	0	2,633
General Fund - St Paul, Heol-y-Cyw,	196	0	(196)	0	0	-
General Funds - Sub-total	**154,982**	**140,017**	**(149,708)**	**-**	**5,623**	**150,914**
Current reporting period						
Designated Funds						
Money Manager (HSBC) Building /Repair Fund - St Ceinwyr, Llangeinor	52	0	0	0	0	52
	52	**-**	**-**	**-**	**-**	**52**
Current reporting period						
Unresticted funds	**155,035**	**140,017**	**(149,708)**	**-**	**5,623**	**150,967**
Restricted Funds						
Fabric Fund 3012 - St John the Divine, Aberkenfig	3,781	0	0	0	(3,144)	638
Legacy Split Between St Ceinwyr And St Tyfodwg - Pedair Afon - Central	0	41,870	0	0	0	41,870
M E Cotter & M A Trew Bequest 3322 - St John the Divine, Aberkenfig	104,129	0	0	0	7,965	112,095
Miss M A Trew 3014 - St John the Divine, Aberkenfig	6,598	0	0	0	505	7,102
Miss M A Trew 3029 - St John the Divine, Aberkenfig	4,944	0	0	0	389	5,333
W J Thomas Legacy 4177 - St John the Divine, Aberkenfig	2,140	0	0	0	(2,140)	0
	121,592	**41,870**	**-**	**-**	**3,576**	**167,038**
TOTAL FUNDS	**276,627**	**181,887**	**(149,708)**	**-**	**9,199**	**318,005**

11 Charity Funds	Balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Balances carried forward
	£	£	£	£	£	£
Previous reporting period						
Unrestricted						
General Fund - St Tyfodwg, Glynogwr	65,707	27,386	(58,073)	-	-	35,020
General Fund - St David, Pontycymmer	3,354	3,122	(6,229)	372	-	620
General Fund - St David, Bettws	22,104	20,918	(31,222)	-	-	11,799
General Fund - Pedair Afon - Central	11,095	18,580	(21,803)		(2,340)	5,532
General Fund - St Bride's Minor, Sarn	2,927	13,404	(12,814)	-	-	3,517
General Fund - St Ceinwyr, Llangeinor	5,337	10,758	(17,426)	-	4,477	3,146
General Fund - St David, Wyndham	113,716	7,455	(75,041)	-	-	46,130
General Fund - St Ilid and Curig, Llanilid,	43,209	8,386	(12,677)	-	-	38,918
General Fund - St John the Divine, Aberkenfig	130,440	7,630	(9,911)	(121,674)	(3,973)	2,513
General Fund - St Paul, Heol-y-Cyw,	120	708	(656)	-	24	196
General Fund - Former parish of Llangeinor and the Garw valley	1,140	-	-	-	(1,140)	-
	401,913	**146,217**	**(268,894)**	**(121,302)**	**(2,952)**	**154,982**
Previous reporting period						
Designated Funds						
Money Manager (HSBC) Building /Repair Fund - St Ceinwyr, Llangeinor	**52**					**52**
Current reporting period	**52**	**-**	**-**	**-**	**-**	**52**
Unresticted funds	**401,966**	**146,217**	**(268,894)**	**(121,302)**	**(2,952)**	**155,035**

Previous reporting period
Restricted Funds

Fabric Fund 3012 - St John the Divine, Aberkenfig	-	-	-	3,781	-	3,781
General Restricted - Former parish of Llangeinor and the Garw valley	(55)	-	-	-	55	-
M E Cotter & M A Trew Bequest 3322 - St John the Divine, Aberkenfig	-	-	-	104,129	-	104,129
Miss M A Trew 3014 - St John the Divine, Aberkenfig	-	-	-	6,598	-	6,598
Miss M A Trew 3029 - St John the Divine, Aberkenfig	-	-	-	4,944	-	4,944
St David's Church Pontycymmer Current Account - St David, Pontycymmer	372	-	-	(372)	-	-
W J Thomas Legacy 4177 - St John the Divine, Aberkenfig	-	-	-	2,140	-	2,140
	317	**-**	**-**	**121,220**	**55**	**121,592**

Previous reporting period						
Total Funds	**402,282**	**146,217**	**(268,894)**	**(82)**	**(2,897)**	**276,627**

Purpose and Restrictions
General Funds - Unrestricted & Designated Funds

Fabric Fund 3012 - St John the Divine, Aberkenfig
church fabric repair

Legacy Split Between St Ceinwyr And St Tyfodwg - Pedair Afon - Central
50/50 split between the two named churches

M E Cotter & M A Trew Bequest 3322 - St John the Divine, Aberkenfig
Churchyard Maintenance

Miss M A Trew 3014 - St John the Divine, Aberkenfig
Churchyard Maintenance

Miss M A Trew 3029 - St John the Divine, Aberkenfig
Churchyard Maintenance (cremated remains area)