CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Daylight Studio	1208427

Receipts and payments accounts

CC16a

For the period from	Period start date: 1-Jan-25	To	Period end date: 31-Dec-25

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Private donations (website and Benevity)	946	-	-	946	2,491
Donation Wasserman	2,500	-	-	2,500	-
Income from music release (Daylight) 1	36,363			36,363	-
Income from music release (to be paid to artists) 2	39,745			39,745	-
Donations from artists (retained) 3	1,461	-	-	1,461	-
Donations from artists 4	9,606	-	-	9,606	-
Grant funding (Cripplegate)	5,000	-	-	5,000	-
Contributions to performance costs	-	-	-	-	808
Sub total *(Gross income for AR)*	95,621	-	-	95,621	3,299
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	95,621	-	-	95,621	3,299
A3 Payments					
Volunteer, Trustee, Service user and other expenses	187	-	-	187	372
IT costs and expenses	769	-	-	769	156
Payments to artists for performances	200	-	-	200	451
Payments to artists from music release 5	39,745	-	-	39,745	-
Fees for Skillsbuilder course	370	-	-	370	-
Music Production Services (Trustee Programme)	-	-	-	-	2,466
Administrative expenses (Postage)	-	-	-	-	17
Music Production and expenses (mixtape)	-	-	-	-	2,700
Printing and promotional expenses	-	-	-	-	381
Music Production Services (PMEP Pilot programme)	-	-	-	-	1,300
Sub total	41,271	-	-	41,271	7,843
A4 Asset and investment purchases, (see table)					
Equipment	34	-	-	34	39
	-	-	-	-	
Sub total	34	-	-	34	39
57991.5					
Total payments	41,305	-	-	41,305	7,882
Net of receipts/(payments)	54,316	-	-	54,316	- 4,583
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	3,676	-	-	3,676	8,259
Cash funds this year end	57,991	-	-	57,991	3,676

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		57,991	-	-
		-	-	-
		-	-	-
	Total cash funds	57,991	-	-

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Music making equipment	Unrestricted	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Notes

1. In the 2025 period we received income as a result of a track released by Daylight Studio being sampled by a major artist.

2. Initially the charity received both income payable to the Charity (see Income from music release (Daylight) - Note 1) as well as income payable directly to the artists on the track (see Income from music release (artists) - Note 2).

3. As a result, the Charity transferred this money to the relevant artists (see Payments to artists from music release - Note 5).

4. In one case, the artist agreed that the charity could keep their payment directly as a donation (see Donations from artists (retained) - Note 3). Another Artist paid us a donation from his payment (see Donation from artists - Note 4)

5. In 2023 the charity took over the assets (bank account) and activitities of Daylight Studio unicoporated charity. This process in now being formalised.

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
RA	ROBERT ANDREWS	22/10/2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Daylight Studio		
On accounts for the year ended	31 December 2025	**Charity no (if any)**	1204627
Set out on pages	1 to 3 and the Trustees' report attached		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

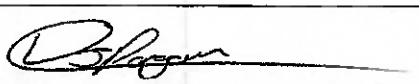
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	23/10/2026
Name:	Dominic Pagan		
Relevant professional qualification(s) or body (if any):	ACA		
Address:	Perrys Audit Limited 4th Floor, 399-401 Strand London WC2R 0LT		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	None.

Trustees' Annual Report for the period

From 1 January 2025 to 31 December 2025

Charity name: Daylight Studio

Charity registration number: 1204627

1. Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	For the public benefit, to relieve the needs of those who have physical and mental illness and disability by providing opportunities, equipment and resources to advance education and access to creative arts including participation in all aspects of music production and performances.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	During the financial period, Daylight Studio (the "Charity"): • Worked with partner organisations to organise performances for some of our service users. This is referenced in our accounts in relation to the performance artists expenses and contributions. • Completed accreditation with Skillsbuilder to help the Charity improve and operationalise feedback from service users so that we can continually improve the way that we perform our services and measure our impact more effectively. This is referenced in our accounts in relation to the Skillsbuilder program. • Had a fantastic success story regarding a track released by Daylight Studio which was sampled by a major artist (Snoopdog) on a track on his album. This provided incredible exposure for the Charity, as well as contributing to our best financial year yet. This is referenced in our accounts in relation to income and payments related to music release. As this was the first time that a track released by the Charity was sampled in this way, there were some slight complexities with the payments which meant that the Charity collected some income which was payable directly to the artists on the track and which we distributed to them. In some cases, the artists also decided to donate some or all of their initial payment to the Charity or asked us to distribute it to other charities on their behalf. This is explained in the notes to our accounts. • Successfully received funding for a program to train a new freelance session facilitator to support more service users and members of our community with music sessions. In the year, we ran a process to find an appropriate candidate for the training and found an excellent candidate, who we are working with through 2026. This is referenced in the accounts in relation to Grant Funding (Cripplegate). • Had a successful fundraising year in addition to these successes, raising nearly £1,000 through private donations and a £2,500 donation from a corporate donor. Each of these activities furthers the charity's purpose to provide access to the creative arts for the purpose of benefiting disabled people in the community and to raise awareness and understanding in the broader public.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	The trustees have had regard to the guidance issued by the Charity Commission on public benefit. • The purpose is beneficial because of the tangible benefits that music creation and the process of disabled people and others seeing music created by disabled artists given the same treatment as other art. This is evidenced by feedback from the service users we work with. • No detriment or harm results from the purpose. • The purpose benefits a sufficient section of the public. • The purpose does not give rise to more than incidental personal benefit.

2. Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Daylight Studio had a number of achievements over this period, highlights of which include: 1. Achieving the incredible milestone of a track released by Daylight Studio which was sampled by a major artist (Snoopdog) on a track on his album. This provided incredible exposure for the Charity and disabled artists, as well as contributing to our best financial year yet, which we aim to use for expanding and improving the services that the Charity provides on a longer term basis. 2. Working with our partners to deliver a live performance by disabled artists, working in conjunction with another charity. This is an opportunity for disabled artists to gain confidence and gain access to the opportunities for participation in music performances, in line with our purpose. This also has the benefit of demonstrating to the wider public attending the events the contribution of disabled artists to musical creation. 3. Receiving funding for a program to train a new freelance session facilitator to support more service users and members of our community with music sessions, including running a process to find an appropriate candidate for the training and finding an excellent candidate, who we are working with through 2026. 4. Achieving accreditation with Skillsbuilder to help the Charity improve and operationalise feedback from service users so that we can continually improve the way that we perform our services and measure our impact more effectively. We hope that this will help the Charity deliver more impact for its beneficiaries.

3. Financial Review

Review of the charity's financial position at the end of the period	At the end of the financial period, the Charity was in a strong financial position. We continued to be successful in fundraising and donations during this period, raising £946 through direct private donations, as well as a donation of £2,500 from Wasserman. We had some more success in this year regarding grant funding, receiving £5,000 in grant funding from Cripplegate for a project to train and support a new freelance facilitator to work with disabled artists. Additionally, we received significant unexpected income as a result of a track released by Daylight Studio being sampled by a major artist. This meant that the charity received Master income and additional donations from some of the featured artists on the Daylight Studio track. As a result, spending during the financial period (£41,271) was considerably less than our receipts (£95,621). The Charity will continue to receive future income from royalties for this track, however the level of income will likely reduce considerably. Therefore, we will not be able to rely on similar income in previous years, but this has put the Charity in very strong financial footing. Mindful that this level of income is unlikely to be repeated in the near future, the Charity will ensure that the income is used in the best way to support the aims of the Charity in the longer term for the benefit of our service users.
Statement explaining the policy for holding reserves stating why they are held	The Charity's policy is retain reserves of unrestricted funds sufficient to cover potential unforeseen costs. The risk of unexpected operational expenditure is relatively low, but the Charity does rely on grant funding for a number of our projects as well as donations and that can vary each year and we can see peaks and troughs in income depending on when grants are awarded. We exclude from our reserves funds for, typical minimal operating expenses, such as IT, volunteer expenses and promotional expenses. In the financial period operating expenses amounted to £956. As mentioned above, the income from the sampling of our track is not likely to be repeating income. The Charity intends to use the majority of this income to secure premises in the coming years, which is a significant step to allow us to expand our services. However, the Trustees want to ensure that any premises are fit for purpose and sustainable on an ongoing basis, so this search is taking some time. For that reason, a significant proportion of this income remains within our unrestricted funds at the end of the period. It is also worth noting that we received a large proportion of our donations for the year in the last month of the period. £5,000 is also grant funding for our new facilitator project, which commenced in the period, but with the costs to be incurred in the 2026 period. The other payments during the period largely related to specific projects or supporting service users with performances, totalling £570. We will seek to find specific funding for such projects before undertaking them, or ensure that we have other sufficient

	unrestricted funds from other fundraising to complete them, meaning that we do not consider these to be designated costs. The risk of unexpected operational expenditure is relatively low, but this is possible. Unrestricted funds at the end of the period were £57,991. Excluding the cost of minimum operating expenses of £950, the grant funding of £5,000, the amount of our reserves is £52,041. As above, a significant portion of this relates to the atypical income (£47,430) which it is intended will be used for securing premises and otherwise supporting the longer-term ambitions of the Charity. Excluding that amount, would leave £4,611.
Amount of reserves held	£52,041
Reasons for holding zero reserves	The Charity holds reserves as set out above.
Details of fund materially in deficit	No funds are materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	There are no uncertainties about the Charity as a going concern. The Charity has sufficient cash at the end of the period with very limited fixed operating costs.
The charity's principal sources of funds (including any fundraising)	During the financial period, the principal source of typical funding was donations from supporters. We also received some income for specific expenses related to performances from partner organisations who hosted the performances and grant funding for our new facilitator project. As set out above, we also received a significant amount of funds from atypical funding as a result of the sampling of a track released by Daylight Studio. While there will be some ongoing income from this source as a result of future royalties and there is a possibility of this being repeated in future, this is not a typical or reliable income stream.

5. Reference and Administrative details

Charity name	Daylight Studio
Other name the charity uses	None
Registered charity number	1204627
Charity's principal address	10 Francemary Road London SE4 1JS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Andrews	Trustee	Whole period	
2	Oliver McGough	Trustee	Whole period	
3	Oliver Price	Trustee	Whole period	
4	Natasha Kosoglov	Trustee	Whole period	
5	Hisba Brimah	Trustee	Whole period	
6	Tharek Ali	Trustee	Whole period	

The Charity has no corporate trustees and trustees do not hold title to property belonging to the Charity.

6. Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

7. Funds held as custodian trustee on behalf of others

- The Charity does not hold any assets as custodian trustee on behalf of others.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature RA

Full name Robert Andrews

Position Trustee

Date 22 October 2026