THE WELL
CHURCH

Annual Report and Accounts
for the period ending 31st December 2025

The Well Church, North Swindon. Charity no: 1204595

Reference and Administration Details

Charity Name:	The Well Church, North Swindon
Charity No:	1204595
Board of Trustees:	Jessie Stewart (Chair) Ian Stanton (Treasurer) - resigned 22nd May 2025 Peter Firth Paul Freeland (ex-officio) Sarah Barton All trustees were appointed 5th September 2023
Secretary:	Rebecca Smith
Registered Address:	The Well Church Abbey Meads Village Centre Elstree Way SN25 4YX
Independent Examiner:	Derek Rodwell Impact the Future Ltd 117 Chestergate Macclesfield Cheshire SK11 6DP
Principal Bankers:	Virgin Money 177 Bothwell Street Glasgow G2 7ER

The Well Church, North Swindon
Trustees Annual Report

The Board of Trustees present their reports for The Well Church, North Swindon for the period ending 31st December 2025.

Charitable Aims, Objectives and Activities

The Well Church, North Swindon (The Well) is an Anglican church, led by Rev'd Paul Freeland. We were commissioned by the Bishop of Bristol to plant a new church for North Swindon in September 2021. At that time we existed as a ministry or division of Swindon CCRC Trust ("Pattern Church"), with our incoming and outgoing funds restricted for our use. We were incubated in that arrangement until September 2023, by which time we had grown significantly in size and local impact and it felt opportune to formally separate and manage our governance separately. This is, therefore, our second annual report for this CIO.

The Board of Trustees is committed to playing our part in the re-evangelisation of the nation, the revitalisation of the church and the transformation of society by "*Worshipping Jesus and Building Community in North Swindon*". This one-sentence, dual vision frames The Well's ongoing activities primarily through the provision of church services, courses, social action projects, and community building activities.

The charitable objectives are "*to advance the Christian faith in Swindon for the benefit of the public in accordance with the doctrines, policies, practices, and patterns of worship of the Church of England by furthering its pastoral, evangelistic, social and ecumenical activities.*"

The Well exists to give people an opportunity to explore and encounter faith in Jesus, to grow in that faith, and to serve the community which we love

2025 Achievements and Performance

There is much to celebrate from this reporting period - it was an active and fruitful time, representing a more mature organisation and a more geographically rooted one. Having moved into our own building in 2024, we formalised this with a signed lease. We spent 2025 trying to get to know our new neighbours and to be a blessing with an increase in ministry in Abbey Meads and beyond.

"Worshipping Jesus"

Sunday Services

Our services are contemporary and relaxed. Sundays in 2025 were busy and we welcomed many new people into our church family through Sunday mornings, in particular. Noticeably, we have a lot of children and young people in our midst. We continue to welcome them and make sure they feel as important as anyone else in the life of the church, investing a significant proportion of our income in our work with under 18s. As a result, each Sunday we have between 50 and 70 under 18s worshiping with us.

There were seven baptisms and three dedications in 2025.

Mid-Week Service
Our Wednesday Holy Communion service has flourished this year. It's our most liturgical service and is more reflective in nature than Sundays. Meeting a different need, we are finding that it is growing its own regular congregation.

"Fire" Worship Evenings
Fire ran monthly in 2025, creating a space for extended times of worship and prayer. A regular cohort of around 50 people gathered on Friday evenings, including several from other local churches.

Local Church Unity
We continue to work closely with other churches in North Swindon and beyond. We led carol singing at the Orbital shopping park in December 2023 with over 200 joining us from local churches and from the community. Likewise, on Good Friday worshipping alongside many local Christians and joining the Walk of Witness has become an important touch-point.

Christmas Services
We had our busiest Christmas services ever, this year. Christmas day was a highlight when our congregation was nearly 50% larger than last year. We were joined throughout Christmas by local visitors. It's our privilege to support the community in their seasonal engagement with faith. For the second year, we welcomed the neighbouring primary school into our building for their Christmas celebration services.

Focus
Around 60 of our people made the trip to Newark Showground for the annual Focus long-weekend. This extended opportunity to build friendships, worship together and have fun is so valuable. This year, we increased our budget to offer bursaries to any children and young people who wanted to come.

Alpha
We run the Alpha course each term. Alpha is an 11 week course offering the space for participants to explore the Christian faith in a friendly, non-judgemental environment over food. 3 Alpha courses ran in the reporting period.

Week of Prayer
We ran two separate weeks of prayer in 2025. A dozen or more leaders were encouraged to lead across a variety of services and prayer meetings and more people engaged in prayer than before in the life of The Well.

Funeral Services
Now that we have our own building, we were able to host a funeral for the first time, for a family member of a toddler group family.

Church Planting

In February 2025 we commissioned some of our members to go and join a new church plant initiative, The Light Church, in Royal Wootton Bassett. They launched formally at Easter.

Joint Service
In October, we held our first joint service with Pattern Church and The Light Church - our sending and sibling churches. Over 450 people came together for worship at The Deanery School.

Day Conference
We held our first day-conference, called Finding Rest. We invited Richard and Nia Jones from Father Heart Ministries and more than 50 people came to join us, with about half of those being from outside our church congregations.

"Building Community"
Small Groups
Members of the church gather in homes across North Swindon for friendship, to open the bible, pray and practice spiritual gifts. 7 groups are currently meeting led by a team of volunteer leaders

Little Wellies
We added another session to our toddler group, so that we now have a slot in our new building, whilst maintaining the session in St Francis School. Between the two, we often see 150 people.

The Underground
The Underground is an open-access youth club which The Well runs with support from other local churches and organisations. The venue itself is a purpose-built youth centre which has been underutilised since council cuts closed it more than ten years ago. Since we re-opened the centre after Easter 2024, we now see an average of 35 young people enjoying the welcome and activities in a safe space on Mondays and Tuesdays. During the long summer holidays the team offered open-access sessions in local parks.

Men's and Women's Ministries
A programme of community-building and discipling events was run by teams of volunteers. Women had "Pilates and Prayer", pub trips, and held an extremely successful and well-attended Christmas wreath-making workshop. For the second year, several women travelled together to The Orchard conference in Birmingham. Men had regular pub trips and a curry night.

Children's Events
We welcomed the local community and church families to several events through the year including a pancake party, a light party and a new regular school holidays "stay and play" event called Splash!

Pre-Marriage Course
For the first time, we ran a Pre-Marriage Course for a couple preparing for Holy Matrimony.

Our Building

Our building project is now complete. We have refurbished the building and installed solar panels on the roof. We also installed a permanent building in the garden, specifically for the use of young people called “The Spring”. The Spring is regularly holding 20 secondary-school-aged young people on a Sunday.

Future Plans

In 2025 The Well looks to continue to grow as a church, welcoming new people of all ages and backgrounds. We will continue to launch new groups and programmes as funding, leaders and volunteers allow.

In particular, we’re planning two projects to begin in early 2026:

- A new Sunday evening service.
- An open house/warm space to welcome and serve the local community.

Public Benefit

Having thoroughly reviewed the Charity Commission's guidance on public benefit, specifically focusing on the advancement of religion, the Board of Trustees is confident that The Well surpasses the established requirements in numerous ways. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Our church’s primary beneficiaries are those who engage directly with us through ministry and service, but our impact extends, not least through our direct beneficiaries, to the wider public.

Structure, Governance and Management

Governing Documents

The organisation is a charitable incorporated organisation (CIO), registered with the Charity Commission on 5th September 2023. Our charity objectives are set in our governing document, “The Well Church, North Swindon Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees” which was agreed by the Board of Trustees in August 2023.

Structure

The Board of Trustees is responsible for the governance and management of the church. The responsibility for leadership of the church’s activities, development of its spiritual life and its daily management has been delegated to the staff team. The Board of Trustees retains final decisions over policy, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by the board of trustees and can be appointed by ordinary resolution at a trustees meeting.

Decision Making

All financial and strategic decisions over £2,000 are taken by the Board of Trustees. Any financial and strategic decisions over £500 are taken by the church leader. The organisational implementation of the strategy is carried out by the staff team. The Rev'd Paul Freeland fulfils the key day-to-day senior management role.

The salary of the church leader is paid by the diocese in accordance with the agreed salary structure of ordained personnel in the Church of England.

People

The Well is our people - church family and ministry members who are the primary source of every activity. The staff team is small and their job is to support, lead and encourage these volunteers. Specialist volunteer teams support Sundays with welcome, hosting, worship, production, children's work and youth work. There are volunteers supporting young people at the Underground, families at Little Wellies, pastoring Small Groups, and hosting Alpha groups. Volunteers help maintain our new building. There is a Church Council, comprising a spectrum of key volunteers from across the church, which gathers termly to discuss church matters

In accordance to FRS 102 and the Charities SORP (102), the economic contribution of general volunteers is not recognised in the accounts. All staff, volunteers and trustees undergo a formal recruitment, safeguarding, and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role.

Safeguarding

Trustees of The Well, as part of the wider Church of England, recognise our duty of care to staff, volunteers and stakeholders and seek to safeguard those at risk of abuse, protect and support those who have been abused and promote the welfare and safety of all.
The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable adults and appointed Katy Tugwell as Safeguarding Officer. The Safeguarding Officer has completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Key risks and uncertainties

The principal risks and uncertainties that the trustees see as facing the charity and any subsidiaries include the ongoing responsibility of the financial cost of maintaining the church building and staffing costs. Risks are tracked and reported in each Trustees meeting.

The Well pays a contribution to the Diocese of Bristol, of which we are proudly a part, called "Parish Share". The current level of Parish Share is manageable, but will grow over the coming few years. Additionally, we will pay rent on our new building increasing over the next 5 years to a maximum of £13,000 per year. The church income will need to increase to meet this additional cost.

The trustees' plans and strategies surrounding these risks include exploring opportunities to apply for relevant grants as well as increasing rental income from the building. The building already generates significant revenue but there is more capacity, currently.

Financial Review

The accompanying financial statements summarise the results for the 12 months ending 31st December 2025.
In the 12 months ending on the 31st December 2025, The Well had total income of £134k (2024 £262k) and expenditure of £144k (2024 £128k) giving an overall deficit for the year of £10k including £13k on unrestricted funds. The surplus on unrestricted funds in 2024 was £110k.
The balance on restricted funds at the end of 2025 was £27k of which £24k related to fixed assets purchased from restricted fund donations and grants.
The details behind these figures can be seen on the accompanying financial statements.

Reserves policy

It is the aim of The Well to have a balance on free reserves (unrestricted reserves excluding fixed assets) of £25k. The trustees estimate that there are around £5k per month of fixed costs including salaries, utilities and rental costs and have agreed to keep 3 months of reserves to cover these commitments i.e., £15k. A further £10k was also added to ensure that unforeseen costs such as building repairs are also covered. Free reserves at the end of 2025 came to £61k (see note 11) which is over 5 months of the 2026 budgeted unrestricted expenditure.

The Board of Trustees responsibilities in relation to the Financial Statements

Charity law requires the trustees, who are also directors, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or any other restricted fund of the church.
In preparing those financial statements the trustees are required to:
select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;
- state whether policies adopted are in accordance with appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the ongoing concern basis unless it is inappropriate to presume the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice, the Companies Act 2006 and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees



Jessie Stewart
Chair of Trustees
The Well Church, North Swindon

Date: 7th September 2026

Independent examiner's report to the Trustees of The Well Church, North Swindon

I report on the financial statements of the charity for the period ended 31st December 2025, which are set out on pages 12 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Certified Accountants

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act ; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Regulation 8 of the Accounts Regulations and the 2011 Act

  have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 8th September 2026



Derek Rodwell FCCA

Impact The Future, 117 Chestergate, Macclesfield, Cheshire, SK11 6DP

THE WELL CHURCH, NORTH SWINDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricte funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
INCOME FROM:							
Voluntary income	2	**98,868**	**12,229**	**111,097**	**194,034**	**57,945**	**251,979**
Income from charitable activities	3	**22,823**	**0**	**22,823**	**10,450**	**0**	**10,450**
TOTAL INCOME		**121,691**	**12,229**	**133,920**	**204,483**	**57,945**	**262,429**
EXPENDITURE ON:							
Charitable activities							
Courses & Events		**10,429**	**0**	**10,429**	**3,682**	**0**	**3,682**
Children, youth and pastoral		**48,561**	**2,298**	**50,859**	**29,095**	**3,869**	**32,964**
Worship & Services		**8,806**	**0**	**8,806**	**11,564**	**3,372**	**14,936**
Mission Giving		**8,761**	**899**	**9,660**	**16,451**	**0**	**16,451**
Building & Development		**17,047**	**5,933**	**22,980**	**8,217**	**26,945**	**35,162**
Parish Share		**40,864**	**0**	**40,864**	**25,000**	**0**	**25,000**
TOTAL EXPENDITURE	4,5	**134,467**	**9,130**	**143,597**	**94,008**	**34,186**	**128,194**
NET INCOMING / (OUTGOING) RESOURCES		**(12,776)**	**3,099**	**(9,677)**	**110,476**	**23,759**	**134,235**
Transfers		**0**	**0**	**0**	**0**	**0**	**0**
NET MOVEMENT IN FUNDS		**(12,776)**	**3,099**	**(9,677)**	**110,476**	**23,759**	**134,235**
Total brought forward		**110,476**	**23,759**	**134,235**	**0**	**0**	**0**
TOTAL FUNDS AT 31 DECEMBER		**97,700**	**26,858**	**124,558**	**110,476**	**23,759**	**134,235**

THE WELL CHURCH, NORTH SWINDON

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	31ST DECEMBER 2025 £	£	31ST DECEMBER 2024 £	£
FIXED ASSETS					
Tangible assets	7	61,420	61,420	26,357	26,357
CURRENT ASSETS					
Sundry Debtors	8	5,491		7,734	
Cash at bank		59,777	65,268	111,176	118,910
CREDITORS: amounts falling due within 12 months	9	(2,130)	(2,130)	(11,032)	(11,032)
NET CURRENT ASSETS			63,138		107,878
NET ASSETS			124,558		134,235
STATEMENT OF FUNDS	10,11				
Restricted funds			26,858		23,759
Unrestricted funds			97,700		110,476
TOTAL FUNDS			124,558		134,235

The notes on pages 14 to 20 form part of these financial statements.

Approved by the trustees and signed on their behalf,

Full Name Jessie Stewart

Signed 

Dated 7th September 2026

THE WELL CHURCH, NORTH SWINDON

Notes to the accounts

For the period ended 31st December 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Well Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees are confident that the church is a going concern. Therefore, the trustees have prepared these accounts under the historical basis of accounting. Budgets and cash flow forecasts have been prepared for the period to the end of 2026.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the church premises are written off as incurred. Individual assets costing over £500 are capitalised. Fixed assets are depreciated on a straight- line basis as follows:

Plant and machinery: 5 years

Fixtures and Fittings: 5 years
Computer and worship equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

THE WELL CHURCH, NORTH SWINDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
2 VOLUNTARY INCOME						
Planned giving	71,739	0	71,739	73,470	1,000	74,470
Grants	250	10,000	10,250	0	11,410	11,410
Funding through Pattern Church	0	0	0	86,509	22,269	108,778
Offerings (cash and cards)	9,666	1,229	10,895	13,492	360	13,852
Donations	0	1,000	1,000	0	18,850	18,850
Gift aid tax	17,213	0	17,213	20,563	4,056	24,619
	98,868	12,229	111,097	194,034	57,945	251,979

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
3 OTHER INCOME						
Wreath making	1,123	0	1,123	0	0	0
Building rentals	20,441	0	20,441	9,708	0	9,708
Well Woman event	778	0	778	515	0	515
Funerals & weddings	234	0	234	0	0	0
Other	248	0	248	227	0	227
	22,823	0	22,823	10,450	0	10,450

4 ALLOCATION OF EXPENDITURE 2025

	% of time spent	Direct costs 2025 £	Staff costs 2025 £	Central costs 2025 £	Total costs 2025 £
Courses & Events	16.67%	7,040	0	3,389	10,429
Children, youth and pastoral	61.11%	6,410	32,024	12,425	50,859
Worship & Services	22.22%	4,289	0	4,518	8,806
Mission Giving	0	9,659	0	0	9,660
Building Development	0.00%	22,980	0	0	22,980
Parish Share	0	40,864	0	0	40,864
	100.00%	91,241	32,024	20,333	143,597
Allocation of staff costs including training,expenses, etc		32,024	(32,024)		0
Allocation of central admin costs		20,333		(20,333)	0
Totals		143,596	0	0	143,597

4 ALLOCATION OF EXPENDITURE 2024

	% of time spent	Direct costs 2024 £	Staff costs 2024 £	Central costs 2024 £	Total costs 2024 £
Courses & Events	8.58%	2,381	0	1,301	3,682
Children, youth and pastoral	59.95%	6,019	17,855	9,089	32,964
Worship & Services	22.88%	11,468	0	3,469	14,936
Mission Giving	0	16,450	0	0	16,451
Building & Development	8.58%	33,861	0	1,301	35,162

Parish Share	0	25,000	0	0	25,000
	100.00%	95,179	17,855	15,161	128,194
Allocation of staff costs including training,expenses, etc		17,855	(17,855)		0
Allocation of central admin costs		15,161		(15,161)	0
Totals		128,193	0	0	128,194

Central costs have been allocated to departments in proportion to the amount of total time staff are estimated to have spent on the different activity area's.

5 ANALYSIS OF DIRECT COSTS	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Jnrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Courses & Events						
Alpha Course	472	0	472	185	0	185
Focus	5,294	0	5,294	1,799	0	1,799
Mens & womens ministries	1,025	0	1,025	397	0	397
Other activities	249	0	249	0	0	0
	7,040	0	7,040	2,381	0	2,381
Children, Youth & pastoral						
Children - Events	714	0	714	442	0	442
Children - Little Wellies	655	606	1,261	145	84	229
Children - Midweek	329	0	329	145	0	145
Children - Sundays	942	0	942	497	0	497
Children - Other	400	0	400	0	0	0
Youth - Events	233	0	233	188	0	188
Youth - Midweek	103	0	103	21	0	21
Youth - Other	87	0	87	31	0	31
Youth - Sundays	456	0	456	249	0	249
Youth - Underground	13	1,692	1,705	0	3,770	3,770
Pastoral	180	0	180	521	(73)	448
	4,112	2,298	6,410	2,238	3,781	6,019
Worship & Services						
Sundays - Other	1,242	0	1,242	417	0	417
Sundays - Refreshments	612	0	612	844	0	844
Sundays - Special Services & Christmas	1,232	0	1,232	1,010	0	1,010
Sundays - Venue hire	30	0	30	3,155	0	3,155
Worship - Equipment	476	0	476	2,025	3,372	5,396
Worship - Other	696	0	696	645	0	645
	4,289	0	4,289	8,096	3,372	11,468
Mission giving (see below)						
Outward Giving - Church Planting	0	0	0	5,000	0	5,000
Outward Giving - Mission	8,760	899	9,659	11,450	0	11,450
	8,760	899	9,659	16,450	0	16,450
Building development (incl depreciation)	17,047	5,933	22,980	6,956	26,905	33,861
Parish Share	40,864	0	40,864	25,000	0	25,000
Total Direct costs	82,112	9,129	91,241	61,120	34,058	95,179

Mission Giving analysis						
Light Church	0	0	0	5,000	0	5,000
TEAR fund	800	0	800	1,600	0	1,600
ISing pop	0	0	0	800	0	800
Safe Families	800	0	800	1,600	0	1,600
Evangelical Alliance	0	0	0	800	0	800
United Bible Societies	800	0	800	800	0	800
Way UK	800	0	800	800	0	800
Swindon Food Collective	800	0	800	800	0	800
Sportily	0	0	0	800	0	800
Care for the Family	800	0	800	800	0	800
Fusion	800	0	800	800	0	800
LICC	800	0	800	800	0	800
Crosslight Advice	0	0	0	800	0	800
Children's Society	0	440	440	250	0	250
The YOU Trust	589	0	589	0	0	0
Open Doors	1,600	459	2,059	0	0	0
Hampers for Abbey Mead School	171	0	171	0	0	0
	8,760	899	9,659	16,450	0	16,450

Analysis of overheads allocated						
Central - Accounting and related	1,889	0	1,889	1,893	0	1,893
Central - Insurance	1,861	0	1,861	522	0	522
Central - Office costs	371	0	371	391	0	391
Central - Other	910	0	910	624	0	624
Central - Training & staff other	1,237	0	1,237	683	88	770
Buildings - Gardening, Cleaning, Waste	6,117	0	6,117	3,710	0	3,710
Buildings - Maintenance	1,598	0	1,598	1,099	0	1,099
Buildings - Other	1,533	0	1,533	695	40	735
Buildings - Utilities	4,815	0	4,815	5,415	0	5,415
	20,333	0	20,333	15,033	127	15,161

6 SALARIES

Analysis of payroll:

	2025	2024
		£
Gross pay	31,283	17,544
Employers NI (net of employment allowance)	0	0
Employers Pension	741	311
	32,024	17,855

In the 12 months ending 31st December 2025 there were, on average, 1.5 people on staff representing an average FTE of 1.2. The key management role was filled by the Revd Paul Freeland who received his salary from the diocese and received no emoluments or benefits in kind from the The Well Church. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received renumeration of above £60,000

7 TANGIBLE FIXED ASSETS 2025

	Fixtures & fittings	Plant & machinery	IT equipment	Total £
Assets at cost				
Opening balance- from Pattern Church	21,476	9,414	500	31,390
Purchases	800	48,697	0	49,497
Closing balance	22,276	58,111	500	80,887

Depreciation				
Opening balance- from Pattern Church	1,471	3,147	417	5,035
Charge for the period	4,375	9,975	83	14,433
Closing balance on accumulated depreciation	5,846	13,122	500	19,468
Opening balance 01/01/2025	20,005	6,267	83	26,355
Closing balance on fixed assets 31/12/25	**16,430**	**44,990**	**0**	**61,420**

8 DEBTORS

	2025 £	2024 £
Accounts receivable	233	560
Prepayments	1,572	599
Owed by HMRC for NI/PAYE	0	3,644
Gift Aid receivable	3,686	2,931
	5,491	7,734

9 CREDITORS

Amounts falling due within one year	2025 £	2024 £
Accounts payable	1,230	76
Accrued expenditure	900	10,956
	2,130	11,032

10a STATEMENT OF FUNDS (2025)

	2025 Opening Balance £	2025 Incoming resources £	2025 Resources expended £	2025 Transfers £	2025 Closing Balance £
Unrestricted Funds	110,476	121,691	(134,467)	0	97,700
Restricted funds					
Grants and donations received					
Haydon Wick Parish Council- Underground grant	419	0	(419)	0	(0)
Little Wellies 'Boot Room' donations	276	330	(606)	0	0
Wiltshire Community Foundation- underground	3,723	0	(1,273)	0	2,450
Congregational mission giving	0	899	(899)	0	0
					0
	4,418	1,229	(3,197)	0	2,450
Grants spent on fixed assets					
Congregation building fund	19,341	1,000	(4,024)	0	16,317
Bristol Diocese Solar Grant	0	10,000	(1,909)	0	8,091
	19,341	11,000	(5,933)	0	24,408
Total restricted funds	23,759	12,229	(9,130)	0	26,858
Total Funds	134,235	133,920	(143,597)	0	124,558

10b STATEMENT OF FUNDS (2024)

	2024 Opening Balance £	2024 Incoming resources £	2024 Resources expended £	2024 Transfers £	2024 Closing Balance £
Unrestricted Funds	0	204,483	(94,008)	0	110,476

Restricted funds					
Grants and donations received					
Benefact Trust- Building improvement grant	0	2,500	(2,500)	0	0
Congregation- building fund	0	27,300	(22,643)	0	4,657
Haydon Wick Parish Council- Underground grant	0	3,000	(2,581)	0	419
Little Wellies 'Boot Room' donations	0	360	(84)	0	276
Wiltshire Community Foundation- underground	0	5,000	(1,277)	0	3,723
Wiltshire Historic Churches- Building grant	0	3,910	(3,910)	0	0
					0
	0	42,070	(32,995)	0	9,075
Grants spent on fixed assets					
Congregation building fund	0	15,875	(1,191)	0	14,684
	0	15,875	(1,191)	0	14,684
Total restricted funds	0	57,945	(34,186)	0	23,759
Total Funds	0	262,429	(128,193)	0	134,235

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed assets	37,012	24,408	61,420	11,672	14,684	26,357
Current assets	62,819	2,450	65,268	109,835	9,075	118,910
Creditors due within one year	(2,130)	0	(2,130)	(11,032)	0	(11,032)
NET ASSETS	97,700	26,858	124,558	110,475	23,759	134,235

12 RELATED PARTIES

No trustees received any remumeration during the year.
None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. Expenses incurred by trustees on behalf of the Trust were reimbursed against receipts
In the period ended 31st December 2025 £15,328 (2024 £18,327) was given by the trustees to the church.

13 INDEPENDENT EXAMINATION

A fee of £550 was accrued in the period for the independent examination and £550 for the preparation of the accounts.

14 LEASES

A lease agreement on the church building was agreed with the Diocese to run from 10th February 2025 for 7 years.
The first years rent is a peppercorn, years 2 and 3 £3,000 pa, years 4 and 5 £7,000 pa and years 6 and 7 £13,000 pa.