BEWDLEY OLD GRAMMAR SCHOOL FOUNDATION CIO

ACCOUNTS AND ANNUAL REPORT

FOR THE YEAR ENDED 10 OCTOBER 2026

REGISTERED CHARITY NUMBER 1204580

BEWDLEY OLD GRAMMAR SCHOOL FOUNDATION CIO
REGISTERED CHARITY NUMBER 1204580

ACCOUNTS AND ANNUAL REPORT
FOR THE YEAR ENDED 10 OCTOBER 2026

Contents

Statement of Financial Affairs	3
Balance Sheet	4
Schedule of Fixed Assets	5
Notes to the Accounts	6
Annual Report	7

BEWDLEY OLD GRAMMAR SCHOOL FOUNDATION CIO
REGISTERED CHARITY NUMBER 1204580

STATEMENT OF FINANCIAL AFFAIRS
FOR THE YEAR
ENDED 10 OCTOBER 2026

	Unrestricted Funds	
INCOME	**2025**	**2026**
	£	**£**
Dividends		
M&G Equities Investment Fund for Charities (Charifund) Inc	7,418.42	7,777.38
Dunedin Income Growth Investment Trust Plc	639.00	906.75
The Merchants Trust Plc	700.80	712.80
Securities Trust of Scotland Plc	560.68	566.28
Janus Henderson Sterling Bond Unit Trust E Inc	820.32	537.00
Blackrock Charities UK Bond Fund A Inc	1,102.13	1,409.17
4 ¼% Treasury Stock 2032	64.14	64.14
Bank		
HSBC Bank Plc (interest gross)	125.88	111.97
Other		
Janus Henderson compensation for poor administration	0	650.00
Janus Henderson fund withdrawal pending reinvestment	0	22,680.46
TOTAL OF INCOME	**11,305.49**	**35,415.95**
EXPENDITURE	**£**	**£**
Clerk's Gratuity	200.00	250.00
Clerk's expenses	38.98	59.58
Grants allocated during the year	10,900.00	14,350.00
Bank Charges	50.00	0.80
Room booking fee St Georges Hall	52.00	60.00
Adverts in The Bridge magazine	40.00	40.00
Other	0	0
TOTAL OF EXPENDITURE	**11,280.98**	**14,760.38**
INCOME LESS EXPENDITURE	**24.51**	**20,655.57**

BEWDLEY OLD GRAMMAR SCHOOL FOUNDATION CIO
REGISTERED CHARITY NUMBER 1204580

BALANCE SHEET

	10 October 2025 £	10 October 2026 £
FIXED ASSETS		
See Schedule of Fixed Assets (page 5)	224,617.71	220,163.79
CURRENT ASSETS		
HSBC Bank Plc	10,213.25	30,868.82
CURRENT LIABILITIES		
None	0	0
NET ASSETS	**234,705.09**	**251,032.61**
REPRESENTED BY		
General Fund Balance at the beginning of year	222,884.55	234,705.09
ADD/(DEDUCT) Balance of Income/Expenditure as per Income and Expenditure Account	24.51	20,655.57
ADD/(DEDUCT) Increase/(Decrease) the Value of Fixed Assets	11,796.03	(4,453.92)
Adjustment (see note 5)	0	125.87
GENERAL FUND at end of year	**234,705.09**	**251,032.61**

BEWDLEY OLD GRAMMAR SCHOOL FOUNDATION CIO
REGISTERED CHARITY NUMBER 1204580

SCHEDULE OF FIXED ASSETS

Units		At 10/10/2025	At 10/10/2026
		£	£
7,976.801	M&G Equities Investment Fund for Charities at 1871.58p	131,905.17	149,292.21
4,500	Dunedin Income Growth Investment Trust Plc Ordinary 25p Shares at 306.00p	13,216.05	13,770.00
2,400	The Merchants Trust Plc Ordinary 25p Shares at 656.00p	13,110.00	15,744.00
6,700	STS Global Income and Growth Trust Ordinary 25p Shares at 217p	15,812.00	14,539.00
39,783.28	Janus Henderson Sterling Bond Unit Trust E Inc at 0p	22,573.03	0
18,788.807	Blackrock Charities UK Bond Fund A Inc at 135.00p	26,492.21	25,364.88
£1509.56	4 ¼% Treasury Stock 2032 at 96.3p	1,509.25	1,453.70
		224,617.71	**220,163.79**

BEWDLEY OLD GRAMMAR SCHOOL FOUNDATION CIO
REGISTERED CHARITY NUMBER 1204580

NOTES TO THE ACCOUNTS

1 Income comprises dividends from investments and is recognised on receipt. Any tax deducted before receipt will be reclaimed where relevant.

2 Expenditure comprises approved awards to qualifying individuals and operating costs.

3 Trustees receive no income or expenses for carrying out their duties.

4 Investments on the balance sheet were valued at the close of markets on Friday 9 October 2026.

5 The adjustment of £125.87 is the result of an error in the previous years accounts which was identified in the compilation of this year's accounts. Although bank interest was accurately reported in the 2025 accounts at £125.88 it was not carried forward into the total income figure for the year of £11,305.49 which should have read £11,431.37. Additionally, there is also a rounding adjustment of minus £0.01p to be made. These adjustments are made so that this year's accounts balance.

BEWDLEY OLD GRAMMAR SCHOOL FOUNDATION CIO
REGISTERED CHARITY NUMBER 1204580

ANNUAL REPORT

The Trustees of the Bewdley Old Grammar School Foundation CIO have powers to make rules for the award of scholarships, bursaries, maintenance allowances or other benefits and to decide on the value, period of tenure, qualifications and method of selection of beneficiaries within the limits prescribed by the charitable objects of the charity. The charitable objects are as follows:-

To advance the education of young people under the age of 25 years who are resident in the catchment area of The Bewdley School or who are pupils or former pupils of the Bewdley School or any successor body thereto:-

The awarding of scholarships, bursaries or maintenance allowances;
The provision of facilities of any kind not normally provided by either the local education authority or Department of Education (or any successor body thereto) for recreation and social and physical training;
And the provision of financial assistance to enable beneficiaries to study music and other arts

Beneficiaries may be young people under the age of 25 years who are or have been pupils at The Bewdley School or who are resident in the catchment area of The Bewdley School and whom, in the opinion of the trustees, are in need of financial assistance.

After payment of any administrative expenses, the net yearly income may be applied in one or more of the following ways:

a) in awarding beneficiaries, scholarships, bursaries or maintenance allowances tenable at any school, university or other place of learning
b) in awarding scholarships or maintenance allowances to enable beneficiaries to travel abroad to pursue their education,
c) in providing or assisting the provision of facilities of any kind not normally provided by the Local Education Authority for recreation and athletics, sports and games for beneficiaries who are receiving primary, secondary or further education; and
d) in providing financial assistance to enable beneficiaries to study music and other arts.
e) in other ways as determined by the trustees within the charitable objectives of the Foundation

In 2023 Trustees decided to update the governing document with a view to establishing the Foundation as a Charitable Incorporated Organisation (CIO). The new governing document of the new CIO was approved by the Charity Commission on 4 September 2023. Transfer of investments and bank deposits to the new CIO took place at the beginning of the new accounting year on 11 October 2024. The old unincorporated trust (charity number 527429) of the same name has now been closed by the Charity Commission.

During 2026 the decision was made to discontinue the holding with Janus Henderson due to poor performance and administration and place the funds with the Merchants Trust. The Janus Henderson funds are currently in our bank account pending transfer to the Merchants Trust.

Receipts and payments accounts have been prepared on a *pro bono* basis by the trustee named below in accordance with Charity Commission guidelines.

Robert Smith
Trustee 3 November 2026