Docusign Envelope ID: 97496240-BF80-8780-834E-C9666E99B3F3

REGISTERED COMPANY NUMBER: CE033352 (England and Wales)
REGISTERED CHARITY NUMBER: 1204486

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

GIVENGAIN UK FOUNDATION

Fusion Audit Ltd
Registered Auditors
Marlborough House
298 Regents Park Road
London
N3 2SZ

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GIVENGAIN UK FOUNDATION

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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The trustees present their annual report together with the financial statements from GivenGain UK Foundation for the year ended 31 December 2025. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition, effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

GivenGain UK Foundation (the "Charity") exists to support and promote charitable giving and philanthropy through the GivenGain platform and allied initiatives. Its objectives, as set out in its governing document, are to advance such charitable purposes as the trustees decide, with particular emphasis on supporting UK-based NGOs, community organisations, and social causes by facilitating donations, fundraising, capacity building, and granting.

In pursuing these objects, the trustees aim to ensure that the Charity is an effective intermediary that helps donor and charitable causes to connect in a transparent, accountable, and efficient manner.

Strategic objectives for the year

During the year, the trustees approved a plan centred around the following key objectives:
1. Increasing the volume and value of donations through the GivenGain platform in the UK.
2. Expanding NGO / charity onboarding and support (technical, marketing, compliance).
3. Strengthening donor transparency, reporting, and impact measurement.
4. Building reserves and financial sustainability.
5. Enhancing governance, risk management, and stakeholder engagement.
6. Expanding strategic partnerships with Mass Participation events.
7. Focus on strategic partnerships with integration synergy platforms, like registration tools.

Public Benefit

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when exercising their powers and carrying out the activities of the charity.

The charity's activities during the year were undertaken in furtherance of its charitable purposes and were intended to provide benefit to the members of the public and beneficiaries for whom the charity was established.

The trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the activities undertaken during the year were carried out for the public benefit and were consistent with the charity's stated charitable purposes.

Beneficiary and charitable impact

The trustees believe that the Charity has made a positive impact by
(i)enabling smaller charities to access digital fundraising tools,
(ii) increasing donor confidence through improved transparency and reporting,
(iii) facilitating new funding streams for social causes that might otherwise struggle to reach donors.
The trustees continue to monitor and evaluate outcome metrics (e.g. number of donors, retention, funds disbursed, feedback from NGOs) and use these to refine strategy in future years.

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OBJECTIVES AND ACTIVITIES

Grant-making policy

Making grants to UK registered charities is the Charity's principal charitable activity and is governed by a Grant Making Policy adopted by the trustees.

Donations made through the GivenGain platform are received by the Charity as principal and form part of its own funds. Donors recommend a listed charity to receive a corresponding grant. Recommendations are not binding, but it is the trustees' policy to honour them. The exceptions are where the recommended charity is no longer eligible or cannot be paid, where the donation is disputed or fails due diligence, or where applying it as recommended would be inconsistent with the Charity's objects or expose it to unacceptable risk. In those cases the funds may be withheld, refunded or applied to another eligible charity with aligned purposes.

Grants are made only to charities that are registered with a UK charity regulator, have passed the Charity's onboarding checks, are not subject to regulatory action or sanctions, and hold a bank account in their own name. Eligibility is re-verified before each payment run.

Grants are paid weekly. Each run is reconciled to donations received, donations over £1,000 receive enhanced due diligence, and the run is independently approved by the Chief Financial Officer and a designated trustee before release. As beneficiaries are themselves regulated charities, the Charity does not attach project-specific conditions to grants. It relies instead on the beneficiaries' regulatory and audit obligations, while reserving the right to request information on the use of funds and to recover funds granted in error.

STRATEGIC REPORT

Achievements and performance

Main activities & achievements

In achieving these objectives, the trustees report the following highlights:

1.Fundraising volumes: The Charity facilitated £3,426,193 of donations through the GivenGain platform to UK causes.

2. NGO partnerships & onboarding: Successfully onboarded 196 new charitable organisations to the platform, provided training or support in compliance, reporting or digital fundraising.

3. Technical improvements & transparency: Introduced / upgraded reporting dashboards for donors and charities,improved data analytics and tracking of outcomes, increased frequency of impact reports.

4. Grants & awards: Made grants of £3,142,753 to 271 registered UK charities, applied in line with donor recommendations and approved through the weekly grant-making process described in the grant-making policy above.

5. Communications & advocacy: Published impact stories, webinars, and hosted events to engage donors and NGOs. raising awareness of the platform and public trust in digital giving.

6. Governance enhancements: Adopted or reviewed key policies (conflict of interest, fraud, data protection, whistleblowing, safeguarding) and held trustee training sessions.

Financial review

Financial position

The Statement of Financial Activities shows deficit for the year of £75,946 (2024: surplus - £54,356) and total funds in deficit carried forward of £21,590 (2024: surplus- £54,356). There were no restricted funds as at the year end.

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STRATEGIC REPORT

Financial review

Principal funding sources & expenditure

The Charity's income is derived primarily from
(i) a small commission or platform fee withheld on donations processed via GivenGain,
(ii) grants or donations to the Charity itself,
(iii) possibly interest income or fee income for support services.
Total income for the year was £3,426,193. Expenditure totalled £3,502,139, of which:
1.£329,386 was spent on direct charitable activities (platform support, NGO training, grant distribution)
2.£30,000 represented governance, administration, compliance, and overheads (office, staff/contractors, IT, professional fees).

The trustees monitor income and expenditure monthly (or quarterly) and review variances from budget.

Investment policy and objectives

The Charity does not hold significant long-term investments, but any surplus funds are held in instant-access deposit accounts or low-risk cash equivalents. The trustees review the policy periodically to ensure security, liquidity, and modest returns.

Reserves policy

In accordance with the Constitution, the trustees maintain adequate reserves to ensure the CIO's ability to meet obligations and sustain operations. The target reserve level is three months of operating costs.

Going concern

Having reviewed forecasts and budgets and having considered sensitivity scenarios (e.g. reductions in donation volumes, increased costs), the trustees are satisfied that the Charity remains a going concern for at least the next 12 months.

Future plans

For the coming year, the trustees intend to focus on:
1. Expanding donor acquisition and retention through targeted campaigns and improved user experience.
2. Deepening partnerships with UK charities, including support for capacity building and compliance.
3. Enhancing measurement of outcomes / impact and publishing more frequent impact reports.
4. Upgrading platform features (mobile, dashboards, integrations) to stay competitive and efficient.
5. Strengthening the Charity's financial sustainability, aiming to grow reserves.
6. Reviewing governance performance and refreshing trustee skills (e.g. digital fundraising, cybersecurity)
The trustees remain committed to the Charity's mission of facilitating effective, transparent giving in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation (CIO), governed under its constitution adopted on 25 August 2023. The constitution sets out the objects, powers, appointments and removal of trustees, decision-making procedures, and other governance provisions.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited by invitation or through open advertisement as vacancies arise. Prospective trustees complete a skills audit and are interviewed by existing trustees. New trustees are provided with an induction pack, including the governing document, the latest accounts, the Charity Commission's "The Essential Trustee" guidance (CC3), and relevant policies.
Training is offered as necessary.

During the year under review, the board comprised four trustees:
Johannes van Eeden (Chair) -appointed 25 August 2023 Charity Commission
Dawid Eduard Malan - appointed 25 August 2023 Charity Commission
Edward Henry Michael Persse - appointed 25 August 2023 Charity Commission
Richard Christopher Michael Treneman - appointed 25 April 2025 Charity Commission

Trustee meetings are held at least bi-annually, and decisions may also be taken by unanimous written resolution. Quorum and voting rules follow that set out in the Constitution. Meetings may be held by electronic means to ensure full participation.

Organisational structure & management

The trustees hold ultimate responsibility for governance, strategic direction, oversight, and compliance. The trustees review management performance, monitor key indicators, and ensure adequate policies (financial controls, safeguarding, conflicts of interest, reserves, data protection) are in place and adhered to.

Trustee Remuneration, Benefits & Related Parties

No trustee received any remuneration or benefits from the Charity in the year, other than reimbursement of reasonable expenses incurred in carrying out trustee duties (e.g. travel, communications) in accordance with the Charity's expenses policy.

Related parties

The Charity has a relationship with GivenGain (platform owner / operator). Any services provided (e.g. technical, marketing, transaction processing) between the Charity and GivenGain are conducted on an arm's-length basis and documented. All transactions with related parties during the year are disclosed in note 13 to the financial statements.

If any trustee or connected person had a potential conflict of interest in a transaction, this was declared and the trustee recused themselves from decision making.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the major risks to which the Charity is exposed and implemented systems to manage them. Key risks include:

Risk	Likelihood/ Impact	Mitigation
Decline in donation volume or platform usage	Medium/High	Diversify causes, enhance marketing, strengthen user engagement
Technology / security breach (data, payment systems)	Low/High	Use secure, tested platforms; regular penetration testing: backups; IT security policies
Regulatory / compliance risk (charity law, data protection, AML)	Low/ High	Maintain governance oversight; seek professional advice regular policy reviews
Reputational risk (misuse of funds, failure of NGO partner)	Low/High	Due diligence on partners; transparent reporting; monitoring of grants; public communications
Key-person dependency (management or technical leads)	Low/ Medium	Document procedures; cross-training; succession planning; retain redundancies
Cashflow / liquidity risk	Low/ Medium	Maintain reserves; prudent budgeting; short-term borrowing arrangements if needed

The trustees conduct an annual review of the risk register, reassess mitigation measures, and revise them where necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE033352 (England and Wales)

Registered Charity number
1204486

Registered office
Ground Floor Marlborough House
298 Regents Park Road
London
N3 2SZ

Trustees
J van Eeden
R C M Treneman (appointed 25.4.2025)
D E Malan
E H M Persse

Senior Statutory Auditor
Pratul Shah FCCA

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REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Fusion Audit Ltd
Registered Auditors
Marlborough House
298 Regents Park Road
London
N3 2SZ

AUDITORS

The Charities Auditors, Fusion Audit Ltd were appointed to their role as of 19th February 2026

The auditors, Fusion Audit Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....14-Oct-2026 | 17:22 BST..... and signed on the board's behalf by:

Signed by:
Eduard Malan
14-Oct-2026 | 17:22 BST
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D E Malan - Trustee

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STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees (who are also the directors of Givengain UK Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

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Opinion

We have audited the financial statements of Givengain UK Foundation (the 'charitable company') for the year ended 31st December 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquires of management and the Trustees were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards,the Companies Act 2006 , the Charities SORP FRS102 and Charity Law.

- Those laws and regulations for which non - compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, fundraising regulations and safeguarding.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity’s controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

Fusion Audit Ltd was appointed by the Trustees on 19th February 2026 to audit the financial statements for the year ended 31st December 2025 and subsequent financial periods. This is therefore our first year of audit engagement.

The financial statements for the prior period were unaudited however we have obtained sufficient evidence to verify the charitable organisation opening position. Our audit opinion is therefore not qualified in this respect.

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Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Pratul Shah
1700C8FC0B57443...

Pratul Shah FCCA (Senior Statutory Auditor)
for and on behalf of Fusion Audit Ltd
Registered Auditors
Marlborough House
298 Regents Park Road
London
N3 2SZ

Date: 14-Oct-2026 | 17:36 BST

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GIVENGAIN UK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	YEAR ENDED 31.12.25 Total funds £	PERIOD 25.8.23 TO 31.12.24 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,426,193	-	3,426,193	456,835
EXPENDITURE ON					
Charitable activities	3				
Administrative costs		329,386	-	329,386	32,041
Governance costs		30,000	-	30,000	10,200
Grants		3,142,753	-	3,142,753	360,238
Total		3,502,139	-	3,502,139	402,479
NET INCOME/(EXPENDITURE)		(75,946)	-	(75,946)	54,356
RECONCILIATION OF FUNDS					
Total funds brought forward		54,356	-	54,356	-
TOTAL FUNDS CARRIED FORWARD		(21,590)	-	(21,590)	54,356

The notes form part of these financial statements

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GIVENGAIN UK FOUNDATION (REGISTERED NUMBER: CE033352)

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds as restated £
CURRENT ASSETS					
Debtors	10	9,424	-	9,424	56,361
Cash at bank		147,040	-	147,040	82,790
		156,464	-	156,464	139,151
CREDITORS					
Amounts falling due within one year	11	(178,054)	-	(178,054)	(84,795)
NET CURRENT ASSETS/(LIABILITIES)		(21,590)	-	(21,590)	54,356
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,590)	-	(21,590)	54,356
NET ASSETS/(LIABILITIES)		(21,590)	-	(21,590)	54,356
FUNDS	12				
Unrestricted funds				(21,590)	54,356
TOTAL FUNDS				(21,590)	54,356

The financial statements were approved by the Board of Trustees and authorised for issue on 14-Oct-2026 | 17:22 BST ..... and were signed on its behalf by:

Signed by:
Eduard Malan 14-Oct-2026 | 17:22 BST
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.....
D E Malan - Trustee

The notes form part of these financial statements

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GIVENGAIN UK FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	YEAR ENDED 31.12.25 £	PERIOD 25.8.23 TO 31.12.24 as restated £
Cash flows from operating activities			
Cash generated from operations	1	64,250	82,790
Net cash provided by operating activities		64,250	82,790
Change in cash and cash equivalents in the reporting period		64,250	82,790
Cash and cash equivalents at the beginning of the reporting period		82,790	-
Cash and cash equivalents at the end of the reporting period		147,040	82,790

The notes form part of these financial statements

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1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	YEAR ENDED 31.12.25	PERIOD 25.8.23 TO 31.12.24 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(75,946)	54,356
Adjustments for:		
Decrease/(increase) in debtors	46,937	(56,361)
Increase in creditors	93,259	84,795
Net cash provided by operations	64,250	82,790

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank	82,790	64,250	147,040
	82,790	64,250	147,040
Total	82,790	64,250	147,040

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Charity Information
GivenGain UK Foundation is a charitable incorporated organisation in England and Wales. The registered office is Ground Floor Marlborough House, 298 Regents Park Road, London, United Kingdom, N3 2SZ

Basis of Preparation
The financial statements have been prepared in accordance with the charity's governing document, The Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The Charity's presentational currency is Sterling (£). All values are rounded to the nearest £1. The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

Going concern
Having reviewed forecasts and budgets and having considered sensitivity scenarios (e.g. reductions in donation volumes, increased costs), the trustees are satisfied that the Charity remains a going concern for at least the next 12 months.

Critical accounting judgements and key sources of estimation uncertainty
In the application of the Charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered relevant. Actual results may differ from these estimates.

The trustees consider that there are no significant judgements made in applying the Charity’s accounting policies and no significant sources of estimation uncertainty that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from courses, conferences, training and consultancy is recognised when the respective event occurs. Any amounts received in advance of the service provided are deferred.

Income from government and other grants is recognised when the charity has entitlement to the funds, and any performance conditions are met, it is probable that the income will be received, and the amount can be measured reliably.

Gift Aid income is recognised when the charity is entitled to the income, receipt is probable and the amount can be measured reliably. Income is recognised in the Statement of Financial Activities in the period to which the qualifying donations relate, provided the relevant recognition criteria are met.

The amount recognised represents the tax reclaimable from HM Revenue & Customs (HMRC) in respect of eligible donations received from individual donors who have made valid Gift Aid declarations and satisfy the applicable Gift Aid requirements. Gift Aid income receivable at the reporting date is recognised as a debtor where the recognition criteria have been met and the amount can be measured reliably.

continued...

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1. ACCOUNTING POLICIES - continued

Income

The charity reviews donations and supporting documentation to establish eligibility for Gift Aid and recognises income only where the relevant criteria are satisfied. Claims submitted to HMRC after the reporting date are recognised in the period to which the underlying eligible donations relate, where the charity's entitlement existed at the reporting date and the amount was reliably measurable.

Where donations are made for the benefit of specific charitable causes, any associated Gift Aid received is allocated to those causes only upon actual receipt from HMRC. This policy ensures income recognition is aligned with the principles of certainty and control over the inflow of economic benefits.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Charitable Activities: Direct costs associated with delivering the charity's services and objectives.
-Support Costs: Indirect costs that support the delivery of charitable activities, including governance, administration, and compliance.
GGFUK does not conduct fundraising on behalf of the causes it supports and therefore does not incur fundraising costs. Costs that relate to more than one activity are apportioned using a reasonable and consistent methodology.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.
As a registered charity, GivenGain UK Foundation is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2020 and section 256 of Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objective purpose only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of GivenGain UK Foundation's (GGFUK) objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. These funds are used in accordance with those conditions.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants payable

Grants payable consist of donations received through the GivenGain platform that are earmarked for charitable causes, subject to donor preferences. In line with GGFUK's Terms of Service and charitable objects, the charity retains full discretion (variance power) over the use and allocation of such funds.

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1. ACCOUNTING POLICIES - continued

Grants payable
Grants are recognised as liabilities when a constructive obligation arises, i.e.,when a grant becomes an unconditional commitment. Disbursements are typically made 14 or more days following receipt of the related donation.

Financial instruments
The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.
Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.
Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Changes in accounting policies

Changes in accounting policies are applied retrospectively where required by FRS 102 and the Charities SORP, unless the relevant requirements specify otherwise or retrospective application is impracticable. Where a change in accounting policy is applied retrospectively, comparative amounts are restated and, where applicable, the opening balances of the affected funds are adjusted to reflect the new accounting policy as if it had always been applied.

The nature of the change in accounting policy and its effect on the charity's financial statements are disclosed where material.

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1. ACCOUNTING POLICIES - continued

Financial instruments

Prior-period adjustments

Material errors identified in prior-period financial statements are corrected retrospectively in accordance with FRS 102 and the Charities SORP. Comparative amounts for the prior period in which the error occurred are restated, and, where the error occurred before the earliest comparative period presented, the opening balances of the affected assets, liabilities and funds are adjusted accordingly, where practicable.

The nature of any material prior-period error and the financial effect of its correction on the relevant financial statement line items and fund balances are disclosed in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	YEAR ENDED 31.12.25	PERIOD 25.8.23 TO 31.12.24 as restated
	£	£
Donations received	2,936,111	404,380
Gift aid	490,082	52,455
	3,426,193	456,835

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Administrative costs	-	329,386	329,386
Governance costs	-	30,000	30,000
Grants	3,142,753	-	3,142,753
	3,142,753	359,386	3,502,139

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4. GRANTS PAYABLE

	YEAR ENDED 31.12.25	PERIOD 25.8.23 TO 31.12.24 as restated
	£	£
Grants	3,142,753	360,238

The total grants paid to institutions during the year was as follows:

	YEAR ENDED 31.12.25	PERIOD 25.8.23 TO 31.12.24 as restated
	£	£
Grants to institutions	3,142,753	360,238

During the year ended 31 December 2025, the Charity made grants totalling to £3,142,753 (2024: £360,238) to institutions in furtherance of its charitable objectives.

The principal institutional grant recipients were:

- Cancer Research UK, Marie Curie & Swimathon Foundation: £932,996 (2024: £2,929)
- Alzheimer's Research UK: £170,426 (2024: £21,664)
- Reuben's Retreat: £104,974 (2024: £5,717)
- Youth Adventure Trust £98,457 (2024: £nil)
- Cambridgeshire Peterborough and South Lincolnshire - CPSL Mind £76,689 (2024: £12,516)
- Sport in Mind - £73,315 (2024: £1,200)
- The Chestnut Appeal for Men's Health - £71,971 (2024: £6,320)
- Millimetres 2 Mountains Foundation - £68,704 (2024: £13,369)
- Mental Health World Cup - £65,799 (2024: £2,668)
- London Youth Rowing - £60,920 (2024: £571)
- Bridges For Music (UK) - £58,556 (2024: £nil)
- CRASH Charity - £49,502 (2024 : £39,008)
- Ovacome - £47,801(2024: £11,714)
- Orbis UK - £47,113 (2024: £nil)
- UK Youth - £45,794 (2024: £4,547)
- Grants to other institutions amounted to £1,169736 (2024: £240,944).

The total grants disclosed above reconcile to the total grants made to institutions during the year.

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5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Administrative costs	253,689	75,697	-	329,386
Governance costs	-	-	30,000	30,000
	253,689	75,697	30,000	359,386

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	YEAR ENDED 31.12.25	PERIOD 25.8.23 TO 31.12.24 as restated
	£	£
Auditors' fees	23,100	-
Accountancy fees	6,300	4,500

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the period ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the period ended 31st December 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	456,835	-	456,835
EXPENDITURE ON			
Charitable activities			
Administrative costs	32,041	-	32,041
Governance costs	10,200	-	10,200
Grants	360,238	-	360,238
Total	402,479	-	402,479

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8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
NET INCOME	54,356	-	54,356
TOTAL FUNDS CARRIED FORWARD	54,356	-	54,356

9. CHANGE IN ACCOUNTING POLICY

During the year, the Charity changed its accounting policy in respect of recognition of gift aid income. Under the previous accounting policy, gift aid income is only recognised upon actual receipt from HMRC. Under the revised accounting policy, gift aid income is recognised when the charity is entitled to the income, receipt is probable and the amount can be measured reliably. The amount recognised represents the tax reclaimable from HM Revenue & Customs (HMRC) in respect of eligible donations received from individual donors who have made valid Gift Aid declarations and satisfy the applicable Gift Aid requirements. Gift Aid income receivable at the reporting date is recognised as a debtor where the recognition criteria have been met and the amount can be measured reliably.

The trustees consider that the revised accounting policy provides more reliable and relevant information regarding the charity's financial position and financial performance and is therefore more appropriate in the circumstances.

The change in accounting policy has been applied retrospectively in accordance with FRS 102 and the Charities SORP. Accordingly, the comparative figures have been restated, and the opening balances of the affected funds have been adjusted to reflect the application of the revised accounting policy as if it had always been applied.

The effect of the change in accounting policy on the charity's funds is summarised below:

	As previously reported	**Adjustment**	**As restated**
Gift aid receivable	£-	£41,088	£41,088
Gift aid income	£11,367	£41,088	£52,455

Impact on funds as at 31 December 2024

	Unrestricted funds	**Total funds**
Funds as previously reported at 31 December 2024	£13,268	£13,268
Adjustment arising from change in accounting policy	£41,088	£41,088
Restated funds at 31 December 2024	£54,356	£54,356

The adjustments have also been reflected in the relevant comparative financial statement line items, as applicable.

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10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Other debtors	6,373	12,233
Gift Aid receivable (Note 9)	-	41,088
Prepayments	3,051	3,040
	9,424	56,361

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Amounts owed to affiliated parties	18,575	19,837
Other creditors	4,650	100
Accruals	30,279	10,451
Grants payable	124,550	54,407
	178,054	84,795

12. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	54,356	(75,946)	(21,590)
TOTAL FUNDS	54,356	(75,946)	(21,590)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,426,193	(3,502,139)	(75,946)
TOTAL FUNDS	3,426,193	(3,502,139)	(75,946)

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12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds	At 31.12.24
	£	£
Unrestricted fund	54,356	54,356
TOTAL FUNDS	54,356	54,356

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	456,835	(402,479)	54,356
TOTAL FUNDS	456,835	(402,479)	54,356

At 31 December 2025, the Charity's unrestricted funds had a deficit of £21,590 (2024: £54,356 surplus). The deficit arose because expenditure exceeded unrestricted income during the year and as result of prior year adjustment. The trustees are monitoring the Charity's financial position and will take appropriate steps to address the deficit through future unrestricted income and the management of expenditure.

13. RELATED PARTY DISCLOSURES

The Charity's related parties include its trustees and entities that have a relationship with the charity as defined under FRS 102.

During the year, the Charity incurred expenses of £248,450 (2024: £19,837) in respect of services provided by GivenGain Foundation Switzerland , an entity related to the charity through a common affiliation agreement.

At 31 December 2025, the amount payable to the related organisation was £18,575 (2024: £19,837) (Note 11). The balance was unsecured, interest-free and repayable on demand.

No trustee received remuneration or reimbursement of expenses during the year as well as in prior year.

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14. AUDITOR LIABILITY LIMITATION AGREEMENT

On 19 February 2026, the Charity agreed a liability limitation agreement with the auditors, Fusion Audit Limited. The principal term of this agreement limits the liability of the auditors to ten times the annual audit fee or £100,000, whichever is the greater amount.

15. RESTATEMENT OF PRIOR YEAR COMPARATIVES

During the year, the charity reviewed the classification of certain income, expenditures, and the related fund balances reported in the previous financial year. Following this review, it was determined that certain amounts previously classified as restricted funds should have been classified as unrestricted funds, as the income was not subject to restrictions imposed by the donors.

Accordingly, the comparative figures for the year ended 31 December 2024 have been restated to reflect the appropriate classification between unrestricted and restricted funds. This reclassification has no impact on the charity's total funds or the overall net movement in funds for the comparative period.

The effect of the reclassification on the comparative fund balances is summarised below:

Income

	Unrestricted funds	Restricted funds	Total funds
Total income as previously reported at 31 December 2024	£55,509	£360,238	£415,747
Reclassification between funds	£360,238	(£360,238)	£-
Total	£415,747	£-	£415,747
Adjustment arising from change in accounting policy (note 9)			£41,088
Restated income at 31 December 2024			£456,835

Expenditure

	Unrestricted funds	Restricted funds	Total funds
Total expenditure as previously reported at 31 December 2024	£42,241	£360,238	£402,479
Reclassification between funds	£360,238	(£360,238)	£-
Restated expenditures at 31 December 2024	£402,479	£-	£402,479

The reclassification has no impact on the charity's total funds, total income, total expenditure or cash balances. It affects only the allocation of funds between unrestricted and restricted funds