Charity number: 1204458

EVO FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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EVO FOUNDATION

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Stephen Wragg, Chair (appointed 1 November 2025) Andrew Gale Stephen Blowers Leanne Gregg Esther Murdock Vivian Slater Phillippa Wardleworth (appointed 1 May 2026) Steve Smith (appointed 1 May 2026) Stephen Forde (resigned 1 May 2026)
Charity registered number	1204458
Principal office	EVO Group Express Way Wakefield Europort Normanton West Yorkshire WF6 2TZ
Independent examiner	Rachel Heath FCCA DChA BHP Professional Services Limited Albert Works Sidney Street Sheffield S1 4RG

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Evo Foundation for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

The objects of the CIO are to promote for the benefit of the Class of Beneficiaries, such exclusively charitable purposes (according to the law of England and Wales) as the trustees in their absolute discretion see fit from time to time, in particular but not exclusively:

3.1 the advancement of education, including vocational education and training; and
3.2 the prevention and relief of poverty or financial hardship; through any means as the trustees in their absolute discretion see fit from time to time, in particular, but not exclusively, by the provision of grants, financial or other assistance.

For the purposes of this clause 3 (Objects) the Class of Beneficiaries means:
a) persons employed or formerly employed by the Evo Group and/or its subsidiaries, customers and companies in its supply chains from time to time;
b) those working in the wider office supplies, warehousing and distribution industries;
c) the spouses, civil partners, partners, immediate family members and dependents of (a) and (b) above; and
d) members of the public and organisations within the local communities in the areas where Evo Group, its subsidiaries, customers and suppliers operate.

All grant decisions are made using a scoring matrix which provides a structured approach to evaluate applications for hardship and educational grants, emphasising the charity's commitment to corporate social responsibility and ensuring that supported initiatives align with ethical, social, and environmental values. Applications can be submitted by anyone in the UK and must be made through the website. Each application is independently reviewed by all trustees using the grant scoring matrix on a monthly basis.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Evo Foundation is a charity is committed to making a meaningful impact on the lives of individuals throughout the UK. It has two core objectives at its heart, the advancement of education and the prevention of poverty. The Evo Foundation is poised to make a substantial difference in our communities.

The charity is supported by funds raised mainly through the activities of Evo Group companies and its partners, suppliers, employees and their families.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

a. Results for the year

Total income for the year was £77,772 (2024: £96,164) and total expenditure was £58,918 (2024: £34,861) giving net income of £18,854 (2024: net £61,303). Total funds carried forward were £80,157 (2024: £61,303) of which £6,599 (2024: £6,599) were restricted and £73,558 (2024: £54,704) were unrestricted.

b. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The reserves policy of the charity is to hold reserves equal to 50% of overheads, which equates to £8,000. Free reserves at 31 December 2025 were £73,558.

Structure, governance and management

a. Constitution

Evo Foundation is a Charitable Incorporated Organisation (CIO) foundation, number 1204458, formed on 23rd August 2023 and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by either: resolution passed at a properly convened meeting of the charity trustees; or Evo provided that where such an appointment is made by the trustees and as a result of that appointment seven or more charity trustees will not be employees of Evo Group, Evo's prior written consent to the appointment will be required. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Andrew Gale
Signer ID: GOR9SUL4N1...
Andrew Gale
(Trustee)
Date: 26/10/2026 GMT

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INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Evo Foundation ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 27/10/2026 GMT

Signer ID: WKOLTHN6RI...

Rachel Heath FCCA DChA

BHP Professional Services Limited
Albert Works
Sidney Street
Sheffield
S1 4RG

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds Year ended 2025 £	Total funds Period ended 2024 £
Income from:					
Donations and legacies	3	**77,772**	**-**	**77,772**	96,164
Total income		**77,772**	**-**	**77,772**	96,164
Expenditure on:					
Raising funds	4	**2,137**	**-**	**2,137**	1,713
Charitable activities	5	**56,781**	**-**	**56,781**	33,148
Total expenditure		**58,918**	**-**	**58,918**	34,861
Net movement in funds		**18,854**	**-**	**18,854**	61,303
Reconciliation of funds:					
Total funds brought forward		**54,704**	**6,599**	**61,303**	-
Net movement in funds		**18,854**	**-**	**18,854**	61,303
Total funds carried forward	11	**73,558**	**6,599**	**80,157**	61,303

The Statement of financial activities includes all gains and losses recognised in the year.

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BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Current assets					
Debtors	9	-		8,306	
Cash at bank and in hand		**83,817**		56,537	
		83,817		64,843	
Current liabilities					
Creditors: amounts falling due within one year	10	**(3,660)**		(3,540)	
Net current assets			**80,157**		61,303
Total assets less current liabilities			**80,157**		61,303
Total net assets			**80,157**		61,303
Charity funds					
Restricted funds	11		**6,599**		6,599
Unrestricted funds	11		**73,558**		54,704
Total funds			**80,157**		61,303

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Andrew Gale
Signer ID: GOR9SUL4N1...

Andrew Gale
(Trustee)
Date: 26/10/2026 GMT

The notes on pages 8 to 16 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Evo Foundation is a registered CIO in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed on page 2.

The prior period was the first for the charity and covered a 16 month period.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Evo Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

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2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	77,772	-	**77,772**	96,164
Total 2024	87,836	8,328	96,164	

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Just Giving fees	2,137	**2,137**	1,713
Total 2024	1,713	1,713	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	**Total 2025 £**	Total 2024 £
Grants paid (note 6)	45,134	-	**45,134**	29,220
IT costs	658	-	**658**	187
Bank charges	174	-	**174**	131
Independent examiners fee	3,660	-	**3,660**	3,540
Marketing	1,155	-	**1,155**	-
Recruitment costs	6,000	-	**6,000**	-
Other support costs	-	-	**-**	70
	56,781	-	**56,781**	33,148
Total 2024	31,419	1,729	33,148	

	Grant funding of activities 2025 £	Support costs 2025 £	**Total funds 2025 £**	Total funds 2024 £
Grants paid (note 6)	45,134	-	**45,134**	29,220
IT costs	-	658	**658**	187
Bank charges	-	174	**174**	131
Independent examiners fee	-	3,660	**3,660**	3,540
Marketing	-	1,155	**1,155**	-
Recruitment costs	-	6,000	**6,000**	-
Other support costs	-	-	**-**	70
	45,134	11,647	**56,781**	33,148
Total 2024	29,220	3,928	33,148	

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6. Analysis of grants

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £	Total funds 2024 £
Grants paid	35,614	9,520	**45,134**	29,220
Total 2024	19,945	9,275	29,220	

	2025 £	2024 £
Grants paid to institutions		
Boss Business Supplies Charity	**12,000**	8,000
LauraLynn Childrens Hospice	**-**	1,729
Little Flower Penny Dinners	**5,364**	3,016
St Marys Lutterworth Food Bank	**6,000**	3,500
The Well Project Food Bank	**6,000**	3,500
The Well Project Uniform Exchange	**1,200**	200
South Belfast Food Bank	**2,000**	-
Norwich Food Bank	**1,000**	-
Benton Park School	**300**	-
Enfield Town School	**1,000**	-
Dancing House	**250**	-
Recycling Lives	**500**	-
	35,614	19,945

The grants paid to individuals were welfare and educational grants made to children of employees of the Evo Group. 32 grants were made in the year (2024: 53)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7. Independent examiner's remuneration

	2025	2024
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	**3,050**	2,950

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	**-**	7,669
Other debtors	**-**	637
	-	8,306

10. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	**3,660**	3,540

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11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General funds	**54,704**	**77,772**	**(58,918)**	**73,558**
Restricted funds				
GAA Blitz	**6,599**	**-**	**-**	**6,599**
Total of funds	**61,303**	**77,772**	**(58,918)**	**80,157**

The restricted fund GAA Blitz relates to monies received from an event in Ireland where all the funds raised will also be spent in Ireland.

Statement of funds - prior year

	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds			
General funds	87,836	(33,132)	54,704
Restricted funds			
GAA Blitz	8,328	(1,729)	6,599
Total of funds	96,164	(34,861)	61,303

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
General funds	**54,704**	**77,772**	**(58,918)**	**73,558**
Restricted funds	**6,599**	**-**	**-**	**6,599**
	61,303	**77,772**	**(58,918)**	**80,157**

Summary of funds - prior year

	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	87,836	(33,132)	54,704
Restricted funds	8,328	(1,729)	6,599
	96,164	(34,861)	61,303

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	77,218	6,599	**83,817**
Creditors due within one year	(3,660)	-	**(3,660)**
Total	73,558	6,599	**80,157**

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13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	58,244	6,599	64,843
Creditors due within one year	(3,540)	-	(3,540)
Total	54,704	6,599	61,303

14. Related party transactions

Two of the trustees are directors of Evo Group companies. During the year the charity received a significant proportion of its donation income from funds raised by Evo Group companies and its partners, suppliers, employees and their families.

There are no other related party transactions requiring disclosure in either year.

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