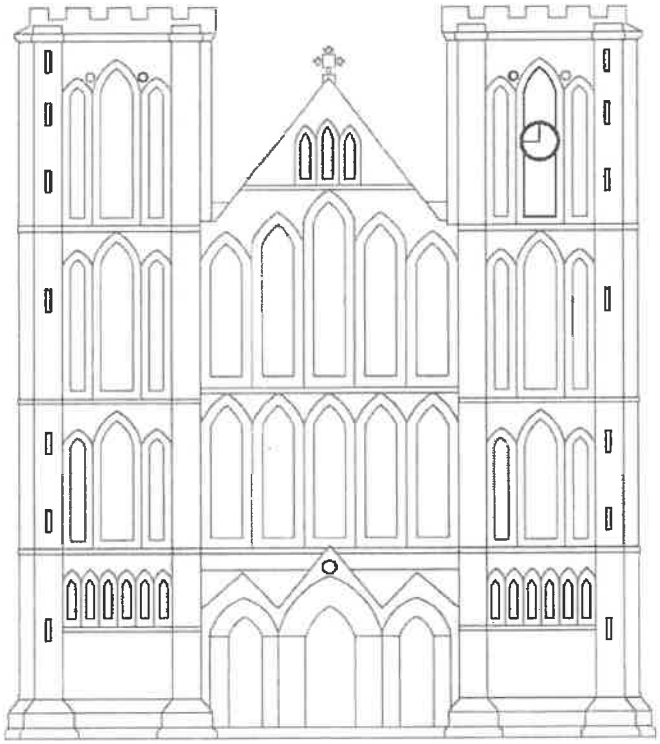
*Registered Charity Number: 1204456*



# The Cathedral Church of St Peter and St Wilfrid in Ripon

## Annual Report and Consolidated Accounts

## For the year ended 31 December 2025

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# Reference and Administration details

| | | | |
|---|---|---|---|
| **Title:** | **The Cathedral Church of St Peter and St Wilfrid in Ripon** | | |
| **Registered Office:** | **Ripon Cathedral Office**<br>**The Old Courthouse**<br>**Minster Road**<br>**Ripon**<br>**HG4 1QS** | **Tel:**<br>**General email:**<br>**Website:** | **01765 603462**<br>**postmaster@riponcathedral.org.uk**<br>**www.riponcathedral.org.uk** |
| **Charity number:** | **1204456** | | |
| **Working Name:** | **Ripon Cathedral** | | |

**Members of Chapter:**

**The Chapter**

The Chapter consists of nine members. In addition to the Dean and the three Residentiary Canons, there are six other ordained and lay members holding appointed or elected positions. All members of The Chapter are trustees under the Charities Act. The Chapter is made up as follows: -

| | | |
|---|---|---|
| The Dean | The Very Reverend John Dobson DL (Chair) | |
| The Residentiary Canons | The Reverend Canon Michael Gisbourne | |
| | The Reverend Canon Matthew Pollard | |
| | The Reverend Canon Wendy Dalrymple | (Appointed April 25) |
| Lay Members | Canon Sir Andrew Lawson-Tancred | |
| | Canon Andrew Kitchingman | (Resigned January 26) |
| | The Venerable Clive Mansell | |
| | Canon Dr Richard Noake | |
| | Canon Julie White | |
| | Canon Thomas Fielden | (Appointed January 26) |

**Advisors to the Chapter:**

**Operations and Finance:**

| | | |
|---|---|---|
| Chief Operating Officer | Ms Carol Pyrah | |
| Chief Finance Officer | Mrs Anne Groves | |
| **The Finance Committee:** | Mr Andrew Kitchingman (Chair) | (Resigned January 26) |
| | Mr Thomas Fielden (Chair) | (Appointed January 26) |
| | The Very Revd John Dobson | |
| | Ms Carol Pyrah | |
| | Mrs Anne Groves | |
| | Mr Richard Coad | |
| | Mr Raymond Edwards | |
| | Mr James Lambert | |
| | Mr Mark Granger | |

| | | |
|---|---|---|
| **Audit & Risk Committee** | Mr Mark Chidley (Chair) | |
| | Prof Phyl Hughes | |
| | Mr Andy Morrison | |
| | Mr David Stachan | |
| | Mr Peter Tarren | |
| | Mrs Manda McConnell | (Resigned February 26) |
| | Ms Susannah Hammond | (Appointed February 26) |
| **Nominations Committee** | | |
| | Canon Andrew Kitchingman (SNEM – Chair) | (Resigned January 26) |
| | Canon Julie White (SNEM – Chair) | (Appointed January 26) |
| | The Very Revd John Dobson | |
| | Mr John Robinson | |
| | Mr Chris Sharp | |
| | Mrs Sarah Hollins | |
| **The Fabric Advisory Committee** | Mr Guy Wilson (Chair) | |
| | Mr Mick Stanley | (Retired March 26) |
| | Mrs Jane Furse | (Retired March 26) |
| | Dr Stuart Harrison | |
| | Mr Andrew Graham | (Retired March 26) |
| | Mr Christopher Hughes | |
| | Mrs Louise Priestman | |
| | Ms Rhiannon Lawrence-Francis | |
| | Venerable Peter Townley | (Observer from February 25) |

**Cathedral Staff**

The Chapter is supported by the Cathedral staff and those who are volunteers. Their operations are led by the following managers:

| **Heads of Department** | | |
|---|---|---|
| Ms Carol Pyrah | Chief Operating Officer | |
| Mrs Anne Groves | Chief Finance Officer | |
| Ms Jo Bussey | Director of Development | (Resigned July 25) |
| Dr Ronny Krippner | Director of Music | |
| Mr Charlie Brown | Head Verger | |
| Mrs Sarah Lynch | Cathedral Safeguarding Officer/Events Manager | (Appointed April 25) |
| Mr Ian Pollitt | Facilities Manager/Clerk of Works | |
| Mrs Angela Millington | Retail Manager | |

**Cathedral Officers and Advisors**

The work of the Chapter would not be possible without support from experts in various professional fields as follows: -

| | |
|---|---|
| **Architects** | Caroe Architecture<br>23-25 Gwydir Street<br>Cambridge<br>CB1 3QR |
| **Archaeologists** | Field Archaeology Specialists<br>Unit 8 Fulford Business Park<br>35 Hospital Fields Road<br>York<br>YO10 4DZ |
| **Auditors** | Armstrong Watson Audit Limited<br>York House<br>Thornfield Business Park<br>Northallerton<br>North Yorkshire<br>DL6 2XQ |
| **Bankers** | HSBC Bank PLC<br>34 Westgate<br>Ripon<br>North Yorkshire<br>HG4 2BL |
| **Solicitors** | Wrigleys Solicitors<br>3 Wellington Place<br>Leeds<br>West Yorkshire<br>LS1 4AP |
| **Stockbrokers** | Rathbones<br>3 Wellington Place<br>Leeds<br>LS1 4AP |

# The Cathedral Church of St Peter and St Wilfrid

## Annual Report of the Chapter

**Foreword by the Dean**

This report accompanies the annual accounts of Ripon Cathedral for 2025. Over the twelve months, pleasing progress was made in all areas of the Chapter's strategic vision, *Growing God's Kingdom*, except for the vitally important development project Ripon Cathedral Renewed.

The Report's content illustrates how there is much to celebrate in each strategic mission area within the cathedral's life, when reflecting on 2025. None of this can be taken for granted and results from the grace of God and the committed support of a growing number of worshippers and volunteers. It is particularly pleasing that the numbers of worshippers, pilgrims, visitors and school visits all continued to grow. The number of visitors, 113,537, is the highest on record, exceeding the previous record (2018, the centenary of the armistice) by over 8,000. The Sunday worshipping community rose to become 17.5% larger than in 2014. The choir continued to grow and consolidate recent remarkable progress. The number of choristers (23 boys, 27 girls and 13 Choral Scholars), along with the recent recruitment of 12 choral scholars and a sixth-form organ scholar, is of interest to the cathedral music world nationally. The choir's residency at Westminster Abbey in July 2025 was a delight to experience for all concerned. The celebrated quality of music at Ripon resulted in requests from the BBC to broadcast live both on radio and TV in 2026. The Chapter's finances continued to hold remarkably firm as there was sustained consumer anxiety with the prospect of increased costs for employers continuing to impact negatively on the economy.

As in all years, 2025 saw changes amongst the personnel at the heart of cathedral life. None of these was more significant than the retirement of the first Bishop of Leeds, the Rt Revd Nicholas Baines. He had become the diocesan bishop in June 2014, just weeks after the diocese became a legal reality on Easter Day. He oversaw the development of governance structures, pastoral arrangements, and strategic development; he also played a prominent role in the House of Lords. His farewell service in November was a significant moment in the development of the diocese and a delight for Ripon Cathedral to host. It was pleasing that one of the gifts presented to Bishop Baines and his wife, Linda, was a painting of a label stop of the bishop on a north quire clerestory window. It matches that of the first Dean of Ripon within the Diocese of Leeds – together they not only celebrate the creation of the diocese but also speak of the vital missional partnership between diocesan bishop and dean. While a new bishop is being found and appointed, the Bishop of Bradford, the Rt Revd Toby Howarth, serves as Acting Bishop of Leeds.

We were delighted to welcome our new Chief Operating Officer, Carol Pyrah, at the end of 2024, and our new Canon Pastor, The Revd Wendy Dalrymple, in March 2025. 2025 was also the year when we recruited Sarah Lynch as Cathedral Safeguarding Officer and Events Manager, Evie Garcia as Digital & Social Media Co-ordinator, Liz Crompton as Finance Officer and Lucinda Taylor as Events Co-ordinator. The Nominations Committee provided great service in supporting the recruitment of a new Canon Treasurer. Canon Andrew Kitchingman completed three terms of three years in this role, providing nine years of exceptional service. Tom Fielden, his very able successor, was installed in January 2026.

As noted in the Annual Report for 2024, the decision of the Chapter in early 2025 to withdraw its planning application for Ripon Cathedral Renewed represents, potentially, a significant setback for both the cathedral and the city. The proposed integrated cathedral annexe would have delivered an economic lift to Ripon and essential cathedral facilities – still much needed (toilets, refectory, storage, shop, song school, meeting space). These are taken for granted at most other English cathedrals. The delivery of these facilities also remains vitally important to securing the longer-term financial sustainability of the cathedral and to enabling conservation developments within the cathedral building.

Chapter wasted no time in early 2025 in beginning to explore what constructive progress with Ripon Cathedral Renewed might look like. It sought the counsel of its regulators (the Fabric Advisory Committee, the Cathedrals Fabric Commission for England, Historic England, and senior North Yorkshire Council executives). It was established that a twin-track approach would have merit, accepting that a revised plan for cathedral-standard facility of national standing, along with the re-landscaping of the cathedral precincts, would need to reflect a refreshed neighbourhood plan and local plan. The Chapter resolved to retain an aspirational vision and work cooperatively with North Yorkshire Council to support the essential delivery of these plans. At the same time, pursuing the twin track, Chapter began exploring interim solutions to meet essential needs in the short term. Ripon Cathedral Renewed will therefore continue to have significant implications for strategic planning and budgeting over coming years.

In the area of safeguarding, Chapter's decision to create the role of Cathedral Safeguarding Officer delivered immediate benefits, both operationally and strategically. Sarah Lynch brought extensive and deep experience in safeguarding from her previous career

with North Yorkshire Police. The combined service of the Cathedral Safeguarding Officer, the Chapter's Safeguarding Lead - the Canon Pastor, and the cathedral's Safeguarding Coordinator – the Chief Operating Officer, supported administratively by the Governance Officer, results in a much-strengthened safeguarding operation. This more robust resource also provides a stronger benefit to the Dean and Chapter in reviewing and implementing the Safeguarding Action Plan.

Chapter continues to work hard to catch up on years of under-investment in property maintenance, along with finding funds to advance net zero carbon plans. The services of Ian Pollitt, the Facilities Manager, and sustaining the higher (though still inadequate) annual maintenance budget of £100,000 noth ensure that pleasing progress is being made. Increasing the maintenance budget, however, will need to remain a strategic priority for the Chapter in coming years.

Accepting that significant sums will be required in coming years to further Ripon Cathedral Renewed and much expanded programmes of cathedral and estate maintenance, fundraising will also continue to be a strategic priority. Chapter was clear with the 2025 restructuring of the Development Department that a role of Fundraising Manager would be essential. The process of filing this post was still ongoing at the end of 2025.

Chapter's review of strategic objectives in the summer of 2025 provided reassurance that the strategic vision, Growing God's Kingdom, is making a positive difference to the shaping and furthering of mission within and through the cathedral. It also enabled a constructive process for the setting of the 2026 budget. With the present strategy, Growing God's Kingdom 2022-2027, drawing near to its close, it is acknowledged that a process of review will be required to enable the launch of a renewed strategy in spring 2027. This will then inform the setting of budgets from 2028.

As stated above, none of this report's content can be taken for granted. It bears witness to the calling and grace of God and the remarkable committed support of hundreds of worshippers, staff, clergy and volunteers. The contribution of each person makes a positive difference and is a source of huge encouragement. There is much to celebrate and for which to be thankful.

**The Very Revd John Dobson**
**The Dean of Ripon**

## Structure, Governance and Management

### Constitution of the Cathedral

Constitution adopted 15th May 2023 in accordance with the Cathedrals Measures 2021.
Registered Charity Status achieved on 23rd August 2023 (RCN 1204456).

**Charitable objects**

The objects of the Chapter are:
(a) to advance the Christian religion in accordance with the faith and practice of the Church of England, in particular by furthering the mission of the Church of England;
(b) to care for and conserve the fabric and structure of the cathedral church building;
(c) to advance any other charitable purposes which are ancillary to the furtherance of the purpose referred to in sub-paragraph (a) or (b).

The Chapter must act for the public benefit within the meaning of section 4(3) of the Charities Act 2011 as amended by the Charities Act 2022.

**The Appointment of Chapter Members**

| Chapter Members | Appointed by |
|---|---|
| The Dean | His Majesty |
| Senior Non-Executive Member (SNEM) | The Bishop |
| Residentiary Canons | The Bishop |
| Non-Executive Members | Chapter with approval of the Bishop |

**Roles and Responsibilities**

**The Chapter and its Officers**

The Dean is Chair of the Chapter. It shall be the duty of the Chapter to direct the overall strategy and governance of the Cathedral. The Chapter met on eight occasions during the year.

The Chief Operating Officer, who is also the Chapter Clerk, attends all Chapter meetings. The Governance Officer acts as Minute Secretary.

Chapter members are appointed in accordance with the Constitution and Statutes. Non-Executive members/Trustees are appointed for terms of three years and are not eligible to be re-appointed until at least three years have passed since they last ceased to hold office as a non-executive member of Chapter.

Lay members hold office for three years but are eligible for membership for a further two terms of office.

New members of Chapter are invited to attend training courses run by the Association of English Cathedrals covering the role and duties of Chapter members, cathedral law and governance, finance and risk management, and topical charity issues.

**Ripon Cathedral Consultative Council**
The purpose of the Council is to further and support the work of the Cathedral, spiritual, pastoral, evangelistic, social and ecumenical, reviewing and advising upon the direction and oversight of that work by the Chapter. The Council met on three occasions during the year.

**College of Canons**
The role of the College of Canons is to consider the Annual Report and audited accounts of the Cathedral. The College of Canons met once during the year. Under the new Constitution the College of Canons has the following functions: a) receive and consider the Annual Report and Audited Accounts of the Cathedral, b) to discuss matters concerning the life of the Cathedral, c) to support the ministry and mission of the Cathedral.

## Objectives and Activities

**The Cathedral's Mission & Vision: *Growing God's Kingdom***

Ripon Cathedral is one of three cathedrals within the Diocese of Leeds, serving God's mission through the Bishop of Leeds across the whole Diocese. Its Quire is also a parish church for Ripon. Ripon Cathedral's vision and strategy, first launched in 2016, is called *Growing God's Kingdom*.

*Growing God's Kingdom* should not be misunderstood. It is not thought that Ripon Cathedral or any other church turns God's world into God's kingdom by human effort. It is always God who provides the growth through his grace. But it is clear from Jesus' teaching on the kingdom as recorded in the New Testament that he encouraged his followers to work in partnership with him. In fact, it can be concluded that the Church exists to do exactly that, being Christ's active and vibrant body in the world today. St. Matthew's Gospel, Chapter 13, contains a large collection of Jesus' parables about the kingdom. One famously describes it as a mustard seed; it is something that is expected to grow. Ripon Cathedral seeks to work with Christ, then, in doing all that it can to bear witness to the existing signs of God's kingdom in his world, and to help that kingdom to grow until God's will is done on earth as it is in heaven.

*Growing God's Kingdom* was reviewed 2021 and its revised version, *Growing God's Kingdom 2022-2027,* was launched in May 2022 at the cathedral's 1350th celebration weekend. This revised edition identifies five strategic areas of mission, each with its specific contributions to growing God's kingdom:

- **Growing the worshipping community**
  Ripon Cathedral is first and foremost a living church. We seek to be Jesus-shaped: a place of vibrant worship growing confident Christians; a place of safety, teaching and nurture for an increasingly diverse range of people and a place for exploration and growth in faith and service. The vision of Ripon Cathedral is to be a worshipping community that growing numerically and spiritually.

- **Being a Mother Church of the Diocese and proclaiming the Good News of the Kingdom to the region**
  The Cathedral is the seat of the Bishop of Leeds, a place for his teaching, the proclamation of the Gospel and a centre of learning. With its sister cathedrals of Bradford and Wakefield, it is one mother church in a trinity of mother churches for the diocese. The vision is to develop the Cathedral as a centre of pilgrimage; enhance the 'visitor journey' and provide buildings and facilities to deliver the Cathedral strategy.

- **Promoting, Developing and Conserving our Spiritual and Built Heritage**
  The Cathedral is a place that promotes the Christian faith to all who enter it or visit it virtually. It speaks of the Christian faith through its rich spiritual and built heritage. We will conserve and interpret its heritage for the benefit of all.

- **Responding to Human Need in Loving Partnership**
  The Cathedral works with others to strengthen the community and further justice, peace, and reconciliation, engaging with charities and partners in the region to support the social care, the relief of need and the combating of injustice. It will be a place that fosters wellbeing at the heart of its community and faces challenges together.

- **Carbon Net Zero: Striving to Safeguard the Integrity of Creation**
  The Cathedral strives to be sustainable across all areas of its mission, living responsibly and within its resources as part of God's world. It promotes a Christian perspective on the care of God's creation.

**The Values**

In reviewing and revising *Growing God's Kingdom in 2021,* the Chapter was influenced by the clear longing of Jesus for God's world to become God's kingdom and for each person to enjoy life in its fullness. In this, the following values, those of the Diocese of Leeds, were adopted, helping to shape the mission:

- Loving
- Living
- Learning

**The Priorities for 2025 and forthcoming years**

The Chapter reviews the priorities every two years and monitors progress regularly. The priorities for 2022 and beyond include:

- provide opportunities for everyone to experience excellence in worship and to develop in faith;
- encourage more people to participate in worship and engage in the life of the cathedral;
- safeguard all who have contact with the cathedral, ensuring it is a safe place in which all may respond to God's call to life in its fullness;
- support the mission of the bishop, including the provision of education for all;
- create a cathedral precinct that is fit for purpose for current and future needs;
- develop a visitor experience that allows everyone to enjoy the cathedral and discover something new about Christian faith and heritage;
- continue to work in partnership across the city, diocese, and region, collaborating with a wide range of organisations and sections of society;
- reduce the impact that our work has on God's earth as we aspire to carbon net zero by 2030.

## Achievements and Performance: Report on the Five Strategic Areas of Mission

**Growing the Worshipping Community**

Objectives included:

Continued growth in the number of people worshipping at the cathedral, achieving an increase of 17% in Sunday attendance compared with 2024.

Significant attendance at Easter and Christmas, with numbers attending carols services having to be limited to the maximum capacity for the building of just under 1,400. The Canon Precentor, Canon Michael Gisbourne takes the lead in organising these and most acts of worship through the year.

Our children's church continues to flourish, with 13 new families having joined over the year. As well as engaging in their own age-appropriate worship, the children have also contributed to all-age services, such as Harvest, Mothering Sunday, Good Friday and the Journey to Bethlehem service on Christmas Eve, which is well loved by the local community and attracts 600+ people.

Both adults and young people from the cathedral were presented to Bishop Nick for confirmation as part of the diocesan confirmation service at Ripon Cathedral.

Under the leadership of Dr Ronny Krippner, the Director of Music, the choir continued to strengthen significantly. Numbers of choristers rose to 23 boys and 27 girls, plus choral scholars. In May the choir recorded a new CD, the second in recent years. This recording of English choral music was released to great acclaim in the Autumn. The choir was privileged to do a four-day residency at Westminster Abbey in July.

Assistant Organist, Alistair Stone was admitted as Fellow of the Royal College of Organists.
Senior Organ scholar, Llew Blezard-Greenwell was appointed to a position at St. David's Cathedral.
The number of musical breadth of the concerts offered by the cathedral expanded in the year – with a total of 75 concerts being offered over the 12 months. We were delighted to welcome the Ryedale Festival for the first time.

Pastoral care is the foundation of a healthy church community. This was strengthened by the arrival of our new Canon Pastor, Canon Wendy Dalrymple, and by the growth of the pastoral team and the continued provision of bereavement groups.

At Petertide, we were delighted to welcome our assistant curate, the Revd Anna Boyce.

**Being a Mother Church of the Diocese**

The Dean continues to serve the Bishop of Leeds as a member of his senior staff team. He works closely with his fellow deans ensuring the three cathedrals work together in supporting the diocese. It was good to welcome Philip Hobday as the new Dean of Wakefield, following the retirement of the Very Revd Simon Cowling. The three cathedrals continued to share the diocesan services in which the bishop gathers the diocese together.

The cathedral was privileged to host the diocesan Chrism Mass on Maundy Thursday, an opportunity for the Bishop of Leeds to gather all ministers in the diocese, lay and ordained, and for the latter to reaffirm their ordination vows.

Significantly for this young diocese, its first bishop, The Right Revd Nicholas Baines, retired at the end of November. His diocesan farewell service took place in Ripon Cathedral in November; a very moving service, it attracted 861 people. The Dean and cathedral continued to support the Bishop of Bradford, The Rt. Revd Toby Howarth, appointed as Acting Bishop of Leeds from 1st December.

Continued progress was seen with the offer of our education department to schools. In the academic year to summer 2025, 3,500 took part in learning and education visits – more than the strategic target.

Year 6 pupils from over 40 schools attended the Leavers Service in the summer term. We were also delighted to sustain, in partnership with North Yorkshire council, the Remembrance Service for the children of Forces Families from the schools of North Yorkshire.

With formal education programmes and self guided sensory trails, our work can only be achieved through the ongoing support and growth of the specialist and expert volunteers who help to deliver the education programme. As well as assisting when schools visit, the education volunteers are creating new learning packages and experiences.

During 2025 the cathedral saw a large attendance at the annual Plough Sunday Service. Major events in the Ripon calendar included the installation of the new mayor of the city, Councillor Jackie Crozier, and the annual St Wilfrid's Procession.

**Safeguarding, Inclusivity, and Health and Safety**

Ripon Cathedral, as a Mother Church for the whole diocese, is committed to providing a welcoming, respectful and safe environment for all, including children and adults who may be at risk of abuse or neglect. The care and protection of children, young people and adults involved in cathedral activities is the responsibility of everyone who participates in the life of the cathedral community, and we are deeply grateful to all the volunteers who have participated in our safeguarding training programme over the last year.

April 2025 saw the appointment of our first dedicated Cathedral Safeguarding Officer, Sarah Lynch, who is working with Canon Wendy Dalrymple, Chapter Safeguarding Lead, Carol Pyrah, Chief Operating Officer and Safeguarding Coordinator, Charlie Steward, Governance Officer and Safeguarding Administrator, and the National and Diocesan Safeguarding Team to continue to develop and improve our systems, training and support within the Church of England's National Safeguarding Standards.

A Chapter awayday in October 2025 held half-day workshops on safeguarding (focussing on the new National Safeguarding Standards and quality assurance framework led by the Canon Pastor) and risk (developing a risk framework and reviewing the approach to risk led by Manda McConnell, member of the Audit & Risk Committee).

Training of all kinds remained a high priority throughout the year. The staff team have participated in an ongoing programme covering subjects as varied as First Aid, safer recruitment, risk assessments, counter terrorism and assisting the Fire Brigade in a live rescue simulation. We are particularly grateful to all those hospitality volunteers who have completed their Level 2 Food Hygiene courses over the last year, and the guides and welcomers continue to develop their own knowledge of the cathedral through the well-received 'location seminars'.

**Promoting, Development and Conserving our Spiritual and Built Heritage**

The cathedral is a place that promotes the Christian faith to all who enter it or visit it virtually. Many find inspiration through its rich spiritual and built heritage, and we were delighted to have welcomed a record 113,537 visitors in 2025.

Visitors consistently leave great reviews, and the cathedral is ranked within the top 10% of destinations on Tripadvisor. Pre-booked group tours also remain popular, with 30 tours (around 608 people) during 2025, enjoying an experience with our expert volunteer guides and refreshments provided by the dedicated volunteer hospitality team.

With thanks to a generous donor, we were able to install new benches in the crypt, allowing visitors to encounter the quiet of a space where people have paused and prayed for 1350+ years.

Supporting partners in the city, we took part again in the Ripon Theatre Festival, hosting a mesmerising performance of The Beloved Son, a solo performance by Andrew Harrison (below), and Cloudscapes by Gobbledegook Theatre.

With the kind assistance of Harold Gosney, sculptor, and members of our Welcome, Pilgrimage and Heritage Committee, we have updated the guidebook on *The Harold Gosney Statues* and *Quirks and Curiosities in Ripon Cathedral*, both available from the cathedral shop.

Conserving such an important historic estate takes a lot of hard work behind the scenes. With support from the cathedral architect, Oliver Caroe, and his colleague Alanah Honey, we were able to complete the project to establish interment spaces in the Chapel of the Resurrection. Meanwhile, a major focus of work, as legislation and standards continue to change, has been updating compliance systems and working on an estate-wide management plan.

The Chapter's major development project, Ripon Cathedral Renewed, generated significant interest and both vocal objections and support for the scheme and the debate within Ripon has been challenging for all. In February 2025 Chapter took the decision to withdraw the planning application for its proposed annexe on the north side of the cathedral. We remain steadfast in our commitment to the vision for Ripon Cathedral. With growing numbers of worshippers, visitors, pilgrims, and concertgoers, along with our flourishing choir, the provision of essential facilities (including toilets) for all those who use the cathedral remains an urgent priority.

We are also dedicated to protecting the fabric of the cathedral for future generations.

**Responding to Human Need in Loving Partnership**

The cathedral continued to work with a range of partners for the benefit of the rural community around the cathedral.

Ripon Cathedral's Rural Forum, under the chairmanship of the Dean, supported by its steering group, under the chairmanship of the Canon chancellor, Canon Matthew Pollard, grew to around 40 regional organisations. These come together to strengthen community partnership and explore issues facing the rural communities, farmers and businesses of North Yorkshire. With member organisations including North Yorkshire Council, town councils, two regional national parks, Yorkshire Agricultural Society, the National Farmers' Union, the Country Land and Business Association, Yorkshire Water, Askham Bryan College and Swinton Estate, members heard the insights and aspirations of the recently-elected mayor of the York and North Yorkshire Combined Authority. Day conferences focussed on rural crime, rebuilding the rural economy, and rural schools.

Canon Matthew strengthened our links with the Yorkshire Agricultural Society by accepting the role of Chaplain to the society.

The Ripon Cathedral Rural Housing Forum focused on bringing together several landowners, housing associations and regional charities to explore how small-scale, affordable housing developments can be enabled in rural and sparsely populated areas.

The year saw continued development of the Ripon Cathedral Rural Ministry Forum. In partnership with the Bishop of Ripon, this provides support and inspiration for ordained and lay readers of rural churches across the whole diocese. During the year meetings included talks from the Rural Adviser of York Diocese, providing encouragement to those ministering in traditional parish settings, insights from a female farmer who has done much to promote women in farming and a well-known regional brewer.

The Cathedral's Community Connections (C3) strengthened further the cathedral's mission in partnership with local charities and community groups. C3 partners include YMCA Ripon, Ripon Community Link, Jennyruth Workshops, Dementia Forward, Ripon City of Sanctuary, Help Ripon Rural, The Salvation Army, Ripon Community House, Christian Aid and Ripon Rotary Club. This partnership has continued its vital work helping a range of charities across the city of Ripon. Support was given to refugees from both Afghanistan and Ukraine.

One of the key events of the year is the Ripon Sights and Sounds event, organised by C3 and North Yorkshire Council. This enables local charities and groups to showcase their work and recruit additional support. A record number, over 1000, attended the cathedral for this celebration of community life.

**Carbon Net Zero: Striving to Safeguard the Integrity of Creation**

Working towards Carbon Net Zero was identified as a major priority within the 2021–22 review of *Growing God's Kingdom*. Under the chairmanship of David Elsy, with the support of the Canon Chancellor and a growing number of able and committed committee members and the Eco Action Group, substantial progress was made over the year.

We were delighted to receive permission from both North Yorkshire Council and the Cathedrals Fabric Commission for England for the installation of solar (photovoltaic) panels on the library and south aisle roofs in spring 2025 after extensive consultation with local and national bodies. In the coming year a priority will be a fundraising campaign to support installation of the panels.

With funding support from the Church Commissioners we have also been able to work with specialist energy and sustainability consultants, Max Fordham, on an estate-wide analysis of potential for carbon reduction initiatives. This will help prioritise investment across the estate.

In recognition that Chapter's stewardship of the estate was one of the key ways in which the journey towards Carbon Net Zero can be progressed, 2025 saw the merging of the Building and Eco & Net Zero Committees to form a single committee (Environment, Net Zero and Buildings Committee) under the chairmanship of Sir Andrew Lawson-Tancred, with David Elsy as Vice Chair.

Meanwhile, LED lighting introduced inside the cathedral continues to reduce electricity consumption by a third, and 2025 saw the replacement of the external floodlights with LEDs. The ongoing introduction of QR codes for orders of service has helped to reduce the amount of paper consumption.

The energetic Eco Action Group hosted an evening of presentations from churches of different denominations to share their eco projects, mounted an exhibition of displays from churches across the diocese at various stages on the A Rocha UK Eco Church Award scheme, hosted an Eco Church stall at the Sights and Sounds of Ripon event, talking to people about the cathedral journey to net carbon zero by 2030 and the impact of our own personal carbon footprint, and gave a presentation at a Ripon Together energy-saving for businesses event at Ripon Race Course on how the cathedral was pursuing its net zero target.

Led by the Parish Environmental Officer, Ros Swaney, we were delighted to have the support of Open Country, a Yorkshire charity with 35 years of experience of working alongside disabled people, helping them to access and enjoy the countryside. A work party from Open Country scarified the conservation area in the cathedral churchyard and created a log pile for insects, leading to many more wildflowers flourishing in spring and summer 2025. This is supporting the annual wildlife and flora counts that have been instigated across the estate.

The cathedral established itself further as an active participant in the Ripon Together Environmental Strategy Meetings, contributing to city-wide environmental objectives.

**Financial Review**

**General Situation**

**(Chapter figures only)**

Ripon Cathedral had a good year financially in 2025. Total income rose by 4.9% to £2.1m, an all-time record. Service collections rose slightly by just over 1% while visitor donations also grew by 3.6%. Fees for the use of our facilities and income from the shop continued to pass previous years totals.

Expenditure increased marginally as we continued with our estate repair and maintenance plan made possible with the recruitment of the Facilities Manager. During the year we had a number of one-off areas of expenditure including work on the Chapel of Resurrection and fees to progress our plan for solar panels to planning consent.

Overall, we showed an unrestricted deficit of £77k which includes a depreciation charge of £41k, so a modest cash deficit of £36k.

The Finance Committee chaired by the Canon Treasurer, together with the Audit & Risk Committee, continue to provide scrutiny, challenge and support not only in the areas of finance but across all areas of risk identified under the risk management framework.

Our investment portfolios had a very good year in 2025 delivering a net gain of £522,833. The total portfolios ended the year at a valuation of £5.6m.

The statement of financial activities can be found on page 22, with a detailed breakdown on pages 27 onwards.

The Chapter continues to look at new initiatives to increase current income streams and generate new sources of income.

**Policy in relation to reserves held in unrestricted funds**

Unrestricted cash reserves at the year end were £408,190 (2024: £319,860) and are held in a combination of cash held at the bank and financial investments, managed for the Cathedral by a professional fund management company. Chapter has developed a policy covering reserves, with the objective to grow unrestricted reserves continuously over time. Chapter seeks to ensure that, at any point in time, unrestricted cash is in excess of 3 months' normal operating expenditure. The cathedral has no debt. These

policies are monitored through regular monthly management accounts and the meetings of both the Finance Committee and Chapter. In 2024 the cathedral was in compliance with its reserves policies throughout the year.

**Level of reserves**

At 31 December 2025, the Cathedral had £408,190 in unrestricted General fund cash reserves, which is equivalent to over three months' normal expenditure.

**Significant events**

During 2025 the Ripon Cathedral PV project continued to develop as the planning applications were approved.

**Investment policy**

Chapter seeks to invest responsibly and will ensure that its investments reflect the ethical values held by the Cathedral. In making any investment Chapter will refer to the guidance set out in Church of England's Ethical Investment policy. Ethical investment restrictions apply to direct holdings in companies involved in indiscriminate weaponry, or conventional weaponry, pornography, tobacco, gambling, non-military firearms, high-interest rate lending, human embryonic cloning, extraction of thermal coal and production of oil from oil sands subject to revenue thresholds.

**Investment Performance**

At the start of 2025 our stocks & shares investments were held with Investec Wealth & Investment (UK) which was taken over by Rathbones, but our portfolio remains under the name of Investec Wealth & Investment (UK).

The primary objective of our investment remains to provide long term capital growth. The second objective remains to produce sustainable income and the third objective is that this income will aim to increase in excess of the prevalent rate of inflation. All investments are compliant with the Church of England Ethical Investment Policy.

The value of the investment portfolio on 31 December 2025 was £5,599,607 which compares to £5,100,503 as at 31 December 2024 a rise of 10.3%.

The Investment Committee of Chapter continues to monitor closely both the risk profile and returns of the investment portfolio.

A full summary of the investments is provided in note 7 & 8.

In accordance with the Association of English Cathedral Guidelines, investments are included at bid price. All movements in the bid price are reflected in the statement of financial activities.

**Total Return / Loss on Other Investments**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Gross Income | | |
| Fixed Interest | 30,907 | 25,079 |
| UK Equities | 29,974 | 34,886 |
| Overseas equities | 28,399 | 33,274 |
| Interest | 267 | |
| National Savings | 377 | 377 |
| Total Gross Income | 89,924 | 93,616 |
| Gain on revaluations | 522,833 | 544,897 |
| Investment Management Costs | (23,285) | (23,588) |
| Total Return/(Loss) on Other Investments | 589,472 | 614,925 |

**Major Sources of finance**

The major sources of income are from the Church Commissioners' grant towards lay salaries. The stipends of the Dean and the two Canons are paid by the Church Commissioners, and the Diocese pays the stipend of the Canon Chancellor.

**Cathedral Properties**

Property values have been included in the balance sheet in accordance with the guidelines. Investment properties are those from which a commercial rent is obtained. The property valuations were prepared in 2021 by Sanderson Weatherall.

The Chapter investment properties are reviewed and professionally revalued every 5 years. This independent valuation is not required for the 2025 financial accounts. Chapter has agreed that the level of investment property valuation is reasonable in the context of the last independent valuation and market conditions prevailing since then and now.

The investment properties owned by Chapter and/or its subsidiary entities are either residential or hospitality and retail entities.

Since the last independent valuation, valuations in these sectors in the UK have been broadly flat in hospitality and modestly down in residential.

All such properties are the subject of commercial tenancies which aim to mirror the market norms. Chapter has reviewed the rental terms of its residential portfolio and is implementing a staged rental increase.

Given all of the above, Chapter considers that the value at which investment properties are stated in the statutory accounts is fair and reasonable. The properties are valued in accordance with notes 6 and 9.

**Repair and Maintenance of the Cathedral**

Repair and maintenance of the cathedral continued to focus on the highest priority areas identified in the Quinquennial Inspection (a new version of which will be undertaken in 2026) with a particular focus on compliance. Work to improve the reliability of the heating system included flushing out, complete overhaul of radiators at the west end and ongoing replacement of boiler parts – all preliminary to plans to replace the boilers in 2026.

The year also saw the development of an estate cyclical repair plan and the beginning of its implementation with external redecoration of Minster House, redecoration and repairs at 24 High St Agnesgate prior to a new tenant moving in, and installation of a new kitchen in St Peter's House.

**Reserves**

Unrestricted funds held in reserves have accumulated over the years from legacies, donations, and gains on assets. These reserves are held for the cathedral's mission in its widest sense.

**Major items of expenditure**

During 2025 preliminary works continued on the PV Solar Panel Project at a cost of £27,009; work on the Chapel of Resurrection floor to allow interments at a cost of £23,275 both of which were funded from Chapter funds.

**Sources of finance**

As in previous years, the main sources of finance have been from voluntary donations, investment income and legacies.

**Report from the Fabric Advisory Committee**

In the last financial year, the Cathedral's Fabric Advisory Committee met formally on three occasions. They oversaw the development of the projects including:

- Chapel of Resurrection – Implementation of the project to create interment spaces.
- The Inventory Project
- Improvement of ventilation to the Ringing Tower
- The loan of portraits of Anne Boleyn to a year-long exhibition at Hever Castle
- Re-evaluating options for Ripon Cathedral Renewed

**Risk Management**

The Chapter has a Risk Register which is reviewed every quarter to manage the variety of risks across the Cathedral.

**Cathedral Policies**

The Cathedral has a wide range of policies in place, some of which are listed below:

1. Recruitment & Selection Policy
2. Diversity Equity & Inclusion policy
3. Safeguarding Policy
4. Capability Policy
5. Whistleblowing policy
6. Maternity policy
7. Full range of HR Policies

**Principal risks and uncertainties**

Careful consideration is given to all major risks to which the Cathedral is exposed. Chapter is responsible for ensuring effective risk management and that the internal controls are in place to appropriately manage the organisations risk exposure. The Cathedral recognises that any risk management system can only manage risks and not eliminate them entirely.

The Cathedral's insurance cover is renewed annually and is currently provided by Ecclesiastical Insurance who conduct a visit every year.

Controls are in place to ensure the Cathedral's financial activities are properly managed. These include budgetary control, account reconciliation procedures, cash accounting procedures and monitoring of the Cathedrals investment strategy and related risks. Management accounts are reviewed by the Finance Committee each quarter and by the Chapter at each Chapter meeting.

**The role of the Cathedral in the Diocese of Leeds**

Ripon Cathedral is one of three Cathedrals in the Diocese of Leeds: a unique arrangement in the history of the Church of England. It is a mother church to the whole diocese. As such, it is a focus for unity and its activities of prayer, witness and worship support the diocesan bishop in his mission to all people and communities within the diocesan boundaries.

All three cathedrals Ripon, Wakefield and Bradford serve the bishop as centres of mission and in providing a platform for his teaching and public ministry within the region. The three deans have proposed that all the cathedrals be regarded as centres of excellence in relation to liturgy, music, and mission, but that each cathedral develops areas of specialism. For Ripon Cathedral these include rural mission, education, and ministry to the military communities of North Yorkshire. The three deans have also adopted a three-year cycle of six diocesan celebrations that results in the Bishop of Leeds being in each of his cathedrals for two of these each year. In 2025 Bishop Nick was in Ripon for the Chrism Eucharist on Maundy Thursday, and for the Diocesan Confirmation at Pentecost. He was also in the cathedral for his farewell service, on the occasion of his retirement, in November.

The Cathedral welcomes many visiting preachers, including members of the College of Canons, in the course of every year and the residentiary cathedral clergy also preach, teach and minister throughout the Diocese.

**Statutory Committees**

*The Finance Committee* advises Chapter in its responsibilities in the field of financial and investment management. This committee is formally established by the Cathedral's Constitution and Statutes.

*The Audit & Risk Committee* is a Statutory body, the purpose of which is to enable Chapter members to meet their responsibilities by providing independent oversight of the cathedral's systems of internal control, risk management and financial reporting, and through supervision of quality, independence and effectiveness of the external auditors.

*The Fabric Advisory Committee* is a Statutory body, which reports to the Cathedrals' Fabric Commission for England. It has ten members. No work may be carried out on the cathedral that would materially affect its architectural, archaeological, artistic, or historic character, nor may any architectural, archaeological or artistic interest be sold, lent or disposed of without the approval of either the Commission or the Fabric Advisory Committee.

*The Nominations Committee* was established to undertake the following statutory functions:

a) to advise the Chapter on the recruitment of non-executive members of Chapter;
b) to advise the Chapter on the recruitment of members of Chapter Committees;
c) to advise the Chapter on the training needs of members of Chapter; and
d) to keep under review the skills, knowledge and experience of, as well as the diversity among, members of the Chapter and to recommend improvements to the Chapter where they are identified as necessary.

**Additional Committees**

In addition to the above statutory committees, these following committees have been established to support the newly launched Vision and Strategy '*Growing God's Kingdom*':

- *Worship and Music* - chaired by The Canon Precentor, Canon Michael Gisbourne
- *Church Growth* - chaired by The Canon Pastor, Canon Wendy Dalrymple
- *Welcome, Pilgrimage and Heritage* - chaired by The Canon Chancellor, Canon Matthew Pollard
- *Education and All Age Learning* - chaired by the Canon Chancellor, Canon Matthew Pollard
- *Health and Safety* – chaired by Canon Chancelloe, Canon Matthew Pollard
- *Rural Forum Executive* - chaired by The Canon Chancellor, Canon Matthew Pollard
- *Communication and Marketing Strategy*- chaired by The Dean
- *Environment, Net Zero and Buildings* - chaired by Canon Sir Andrew Lawson-Tancred. This committee was formed in 2025 by joining together the former Buildings and Net Zero and Environment Committees.
- *Development Committee* - chaired by The Dean
- *Audit & Risk* - chaired by Mark Chidley
- *Safeguarding* - Chaired by Canon John Wood
- *Nominations* - Chaired by Canon Andrew Kitchingman (replaced by Canon Julie White in January 2026)

**How decisions are made**

The Chapter directs and overseas the administration of the affairs of the Cathedral. In particular, it decides on the general direction and mission of the Cathedral, orders the worship, approves the annual budget and approves all policies. The Chapter's decisions are now influenced by the vision and strategy of *Growing God's Kingdom*.

**Senior Management Team**

A Senior Management Team has been established as required by the Cathedrals Measure 2021. This team is accountable to the Chapter for the executive management of the Cathedral and is responsible for formulating strategies, plans, and budgets for approval of Chapter. It meets every fortnight and consists of the Dean, each residentiary canon, the chief officers and the Director of Music and any such member of staff as the Chapter considers appropriate.

**Arrangements for setting the remuneration of key senior staff**

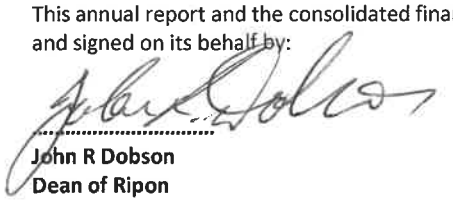
The pay of senior staff is set on appointment in relation to market rates and comparative cathedral rates.

**Statement of public benefit**

As a Cathedral of the Church of England the Chapter's statutory responsibility under the Cathedrals Measure 2021 is to be the seat of the Diocesan Bishop and a centre of worship and mission and providing a focus for the life and work of the Church of England in the diocese. The Cathedral not only serves the community daily in its religious and charitable work but is an active resource of national importance in the promotion of religion, music, history and architecture. The Cathedral's Annual Review, along with its Annual Report, describes the activities that deliver these core public benefits.

## Approval

This annual report and the consolidated financial statements were approved by the Chapter on the 21 **July 2026** and signed on its behalf by:



**John R Dobson**
**Dean of Ripon**

## INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE CATHEDRAL CHURCH OF ST PETER AND ST WILFRID IN RIPON

### Opinion

We have audited the financial statements of The Cathedral Church of St Peter and St Wilfrid in Ripon for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the Cathedral's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the guidelines specified by the Church Commissioners under the powers given to them by section 30 of the Cathedrals Measure 2021 and in accordance with the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Cathedral in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Cathedral's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements
themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE CATHEDRAL CHURCH OF ST PETER AND ST WILFRID IN RIPON**

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Cathedrals Measure 2021 and Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Annual report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Cathedral's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Cathedral or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Cathedrals Measure 2021 and the Charities Act 2011;
- we identified the laws and regulations applicable to the Cathedral through discussions with Trustees and other management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Cathedral's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships;

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE CATHEDRAL CHURCH OF ST PETER AND ST WILFRID IN RIPON**

- tested journal entries to identify unusual transactions;
- tested the operating effectiveness of key controls over key transaction cycles such as income, purchases and wages; and
- reviewed the application of accounting policies including the application of capitalisation of tangible assets.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or noncompliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

**Use of our report**

This report is made solely to the Cathedral's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Cathedral's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Cathedral and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

**Armstrong Watson Audit Limited**
Chartered Accountants & Statutory Auditors
Northallerton
Date: 21/07/2026

Armstrong Watson Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

# The Cathedral Church of St Peter and St Wilfrid in Ripon

ANNUAL REPORT AND CONSOLIDATED ACCOUNTS FOR YEAR ENDED 31ST DECEMBER 2025

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

| | Notes | Unrestricted | Restricted | Endowment | 2025 Total | 2024 Total |
|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ |
| **Income and endowments from:** | 2 | | | | | |
| Donations and legacies | | 522,049 | 326,128 | - | **848,177** | 829,319 |
| Grants in support of mission | | 38 | 412,786 | - | **412,824** | 373,681 |
| Charges and fees arising in the course of mission | | 137,911 | 5,341 | - | **143,252** | 134,568 |
| Trading and fundraising | | 297,413 | 6,760 | - | **304,173** | 305,755 |
| Investments | | 153,583 | 88,511 | - | **242,094** | 254,924 |
| Other Income | | 1,063 | 8,260 | - | **9,323** | 4,588 |
| **Total income** | | **1,112,057** | **847,786** | - | **1,959,843** | 1,902,835 |
| **Expenditure on:** | 3 | | | | | |
| Raising funds | | 438,578 | 194,964 | 8,089 | **641,631** | 613,740 |
| Ministry | | 466,012 | 622,840 | - | **1,088,852** | 994,797 |
| Cathedral and precincts upkeep | | 393,399 | 151,107 | - | **544,506** | 646,227 |
| Education and outreach | | 8,827 | 20,331 | - | **29,158** | 24,352 |
| **Total expenditure** | | **1,306,816** | **989,242** | **8,089** | **2,304,147** | 2,279,116 |
| **Net (outgoing) / incoming resources before investment gains** | | (194,759) | (141,456) | (8,089) | **(344,304)** | (376,281) |
| Net gains/(losses) on investments | | 12,975 | 119,267 | 550,329 | **682,571** | 692,320 |
| **Net income (expenditure)** | | **(181,784)** | **(22,189)** | **542,240** | **338,267** | 316,039 |
| **Gross transfers between funds** | 5 | 106,115 | 85,944 | (192,059) | - | - |
| **Other recognised gains/(losses)** | | | | | | |
| Gains/(losses) on revaluation of fixed assets | | - | - | - | - | - |
| Other gains/(losses) | | - | - | - | - | - |
| **Net movement in funds** | | **(75,669)** | **63,755** | **350,181** | **338,267** | 316,039 |
| **Reconciliation of funds:** | | | | | | |
| Total funds brought forward | | 5,665,670 | 1,786,833 | 5,903,629 | **13,356,132** | 13,040,094 |
| **Total funds carried forward** | | **5,590,001** | **1,850,588** | **6,253,810** | **13,694,399** | 13,356,133 |

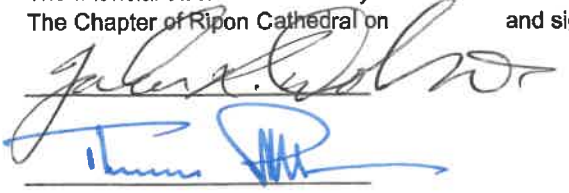
# The Cathedral Church of St Peter and St Wilfrid in Ripon

## ANNUAL REPORT AND CONSOLIDATED ACCOUNTS FOR YEAR ENDED 31ST DECEMBER 2025

### CONSOLIDATED BALANCE SHEET

| | Notes | Unrestricted | Restricted | Endowment | 2025 Total | 2024 Total |
|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | | |
| Investment assets | | | | | | |
| Property | 6 | 1,745,000 | - | - | 1,745,000 | 1,745,000 |
| Investments | 7 | 138,659 | 1,268,665 | 6,117,705 | 7,525,029 | 6,913,436 |
| Trade mark | 8 | 827 | - | - | 827 | 1,102 |
| | | 1,884,486 | 1,268,665 | 6,117,705 | 9,270,856 | 8,659,538 |
| Tangible fixed assets | | | | | | |
| Property | 9 | 3,370,478 | 171,200 | - | 3,541,678 | 3,579,804 |
| Equipment | 10 | 20,986 | - | - | 20,986 | 21,296 |
| | | 3,391,464 | 171,200 | - | 3,562,664 | 3,601,100 |
| Total fixed assets | | 5,275,950 | 1,439,865 | 6,117,705 | 12,833,520 | 12,260,638 |
| **CURRENT ASSETS** | | | | | | |
| Stocks | 12 | 33,372 | - | - | 33,372 | 37,230 |
| Debtors | 13 | 94,450 | 87,935 | 3,826 | 186,211 | 145,503 |
| Cash at bank and in hand | | 415,499 | 322,788 | 135,919 | 874,206 | 1,070,736 |
| | | 543,321 | 410,723 | 139,745 | 1,093,789 | 1,253,469 |
| **LIABILITIES DUE WITHIN ONE YEAR** | | | | | | |
| Creditors | 14 | 229,270 | - | 3,640 | 232,910 | 158,172 |
| **NET CURRENT ASSETS** | | 314,051 | 410,723 | 136,105 | 860,879 | 1,095,297 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 5,590,001 | 1,850,588 | 6,253,810 | 13,694,399 | 13,355,935 |
| **TOTAL NET ASSETS** | | 5,590,001 | 1,850,588 | 6,253,810 | 13,694,399 | 13,355,935 |
| **THE FUNDS OF THE CATHEDRAL** | | | | | | |
| Unrestricted | 21 | 5,590,001 | - | - | 5,590,001 | 5,665,671 |
| Restricted - Fabric | | - | 1,364,630 | - | 1,364,630 | 1,317,426 |
| - Boys | | - | 9,817 | - | 9,817 | 10,010 |
| - Girls | | - | 5,145 | - | 5,145 | 7,328 |
| - Music & Drama | | - | 12,532 | - | 12,532 | 15,063 |
| - RCDC | | - | 233,222 | - | 233,222 | 222,493 |
| - Others | | - | 225,242 | - | 225,242 | 214,315 |
| Endowment - General | | - | - | 2,822,172 | 2,822,172 | 2,666,052 |
| - Boys | | - | - | 1,041,492 | 1,041,492 | 949,772 |
| - Girls | | - | - | 350,120 | 350,120 | 318,981 |
| - RCMT | | - | - | 2,040,026 | 2,040,026 | 1,968,824 |
| **TOTAL CATHEDRAL FUNDS** | | 5,590,001 | 1,850,588 | 6,253,810 | 13,694,399 | 13,355,935 |

The financial statements for the year ended 31st December 2025 were approved and authorised for issue by The Chapter of Ripon Cathedral on and signed on their behalf by:-



Chair - John R Dobson, Dean of Ripon



Trustee - Thomas Fielden

21/07/2026

# The Cathedral Church of St Peter and St Wilfrid in Ripon

ANNUAL REPORT AND CONSOLIDATED ACCOUNTS FOR YEAR ENDED 31ST DECEMBER 2025

## CHAPTER BALANCE SHEET

| | Notes | Unrestricted | Restricted | Endowment | 2025 Total | 2024 Total |
|---|---|---|---|---|---|---|
| | | £ | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | | |
| Investment assets | | | | | | |
| Property | 6 | 1,745,000 | - | - | 1,745,000 | 1,745,000 |
| Investments | 7 | 138,659 | 1,268,665 | 4,192,283 | 5,599,607 | 5,100,504 |
| Trade mark | 8 | 827 | - | - | 827 | 1,102 |
| | | 1,884,486 | 1,268,665 | 4,192,283 | 7,345,434 | 6,846,606 |
| Tangible fixed assets | | | | | | |
| Property | 9 | 2,575,969 | 171,200 | - | 2,747,169 | 2,782,488 |
| Equipment | 10 | 20,986 | - | - | 20,986 | 21,456 |
| | | 2,596,955 | 171,200 | - | 2,768,155 | 2,803,944 |
| Total fixed assets | | 4,481,441 | 1,439,865 | 4,192,283 | 10,113,589 | 9,650,550 |
| **CURRENT ASSETS** | | | | | | |
| Stocks | 11 | 33,372 | - | - | 33,372 | 37,230 |
| Debtors | 12 | 168,960 | 11,042 | - | 180,002 | 137,818 |
| Cash at bank and in hand | | 408,190 | 166,459 | 21,501 | 596,150 | 662,716 |
| | | 610,522 | 177,501 | 21,501 | 809,524 | 837,764 |
| **LIABILITIES DUE WITHIN ONE YEAR** | | | | | | |
| Creditors | 13 | 211,074 | - | - | 211,074 | 149,779 |
| **NET CURRENT ASSETS** | | 399,448 | 177,501 | 21,501 | 598,450 | 687,985 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 4,880,889 | 1,617,366 | 4,213,784 | 10,712,039 | 10,338,495 |
| **LIABILITIES DUE AFTER ONE YEAR** | | | | | | |
| Creditors | 14 | - | - | - | - | - |
| **TOTAL NET ASSETS** | | 4,880,889 | 1,617,366 | 4,213,784 | 10,712,039 | 10,338,495 |
| **THE FUNDS OF THE CATHEDRAL** | | | | | | |
| Unrestricted | 21 | 4,880,889 | - | - | 4,880,889 | 4,839,549 |
| Restricted - Fabric | | - | 1,364,630 | - | 1,364,630 | 1,317,425 |
| - Boys | | - | 9,817 | - | 9,817 | 10,010 |
| - Girls | | - | 5,145 | - | 5,145 | 7,328 |
| - Music & Drama | | - | 12,532 | - | 12,532 | 15,063 |
| - Others | | - | 225,242 | - | 225,242 | 214,315 |
| Endowment - General | | - | - | 2,822,172 | 2,822,172 | 2,666,052 |
| - Boys | | - | - | 1,041,492 | 1,041,492 | 949,772 |
| - Girls | | - | - | 350,120 | 350,120 | 318,981 |
| TOTAL CATHEDRAL FUNDS | | 4,880,889 | 1,617,366 | 4,213,784 | 10,712,039 | 10,338,495 |

## CONSOLIDATED CASH FLOW STATEMENT

| | Notes | 2025 | 2025 | 2024 | 2024 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Net cash provided by (used in) operating activities** | a | | (471,622) | | (570,633) |
| **Cash flows from investing activities:** | | | | | |
| Purchase of fixed asset investments | | (4,155,464) | | (525,712) | |
| Sale of fixed asset investments | | 4,221,218 | | 714,867 | |
| Interest received | | 6,755 | | 12,898 | |
| Dividends received | | 126,850 | | 133,054 | |
| Net rents received | | 108,639 | | 108,972 | |
| Portfolio management charges | | (32,906) | | (39,143) | |
| **Net cash provided by (used in) investing activities** | | | 275,092 | | 404,936 |
| **Cash flows from financing activities:** | | | | | |
| | | - | | - | |
| **Net cash provided by (used in) financing activities activities** | | | - | | - |
| **Change in cash and cash equivalents in the reporting period** | | | (196,530) | | (165,697) |
| **Cash and cash equivalents at the begining of the reporting period** | b | | 1,070,736 | | 1,236,433 |
| **Cash and cash equivalents at the end of the reporting period** | b | | 874,206 | | 1,070,736 |

## NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **a Reconciliation of net income / (expenditure) to net cash flow from operating activities** | | |
| **Net (expenditure) / income for the reporting period (as per the statement of financial activites)** | 338,267 | 316,039 |
| **Adjusted for:** | | |
| Depreciation | 44,132 | 43,682 |
| Losses / (gains) on investments & fixed assets | (682,571) | (692,320) |
| Interest received | (6,755) | (12,898) |
| Dividends received | (126,850) | (133,054) |
| Net rents received | (108,639) | (108,972) |
| Portfolio management charges | 32,906 | 39,143 |
| Decrease / (increase) in stocks | 3,858 | (8,431) |
| Decrease / (increase) in debtors | (40,708) | 44,909 |
| (Decrease) / increase in creditors | 74,738 | (58,731) |
| **Net cash provided by (used in) operating activities** | (471,622) | (570,633) |
| **b Analysis of cash and cash equivalents** | | |
| Cash in hand | - | 252 |
| Cash at bank | 710,860 | 692,133 |
| Cash on deposit | 163,346 | 378,351 |
| **Total cash and cash equivalents** | 874,206 | 1,070,736 |

## ACCOUNTING POLICIES

**Accounting Policies**
**Statement of compliance**

The Accounts have been prepared in accordance with the Accounting and Reporting Regulations for English Anglican Cathedrals 2018. The Charities Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**Convention**
The accounts have been prepared under the historical cost convention modified to include investments and investment properties at market value. Properties for Cathedral use are valued at existing use value.

**Basis of preparation**
The charity meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Investments**
Investments are included at bid price, as valued by Rathbones Wealth Management.

**Funds**
Funds are split between endowment, restricted and unrestricted funds.

Endowment funds are those where there is no power to convert the capital into income.
Restricted funds are subject to specific conditions imposed by the donor or by specific terms of a trust deed or other legal measure.
Unrestricted funds are unrestricted income which is expendable at the discretion of the Chapter for the benefit of the Cathedral.

Further details of the funds can be found on page 42, note 21.

**Donations, Grants and Other Voluntary Income**
Donations and other voluntary income are recognised in the Statement of Financial Activities on a receivable basis.

Grants are credited or charged on an accrual's basis.

Grants related to revenue are recognised in the Statement of Financial Activities on a systematic basis over the periods in which the related costs are recognised for which the grant is intended to compensate.

Grants for the purpose of giving immediate financial support with no future related costs to be incurred are recognised in the Statement of Financial Activities when the grant proceeds become receivable.

**Value Added Tax**
Chapter is eligible to recover 65% VAT on the Band B scale set by H M Revenue & Customs for cathedrals. Non-recoverable VAT is charged to the relevant expenditure.

**Legacies**
Legacies are recognised on the accrual's basis in so far as the Chapter were aware of their entitlement to them.

**Gifts in Kind**
Gifts in kind received by the Chapter are included in the statement of financial activities on the basis of reasonable estimates as to their value.

**Rents receivable on investment properties**
Rents receivable are included on the accruals basis.

**ACCOUNTING POLICIES – Continued**

**Investment income**
Dividends from equity investments are included by reference to the date on which the investments are quoted ex dividend. Interest on fixed interest securities and other deposits is recognised on an accrual's basis.

**Clergy emoluments**
The cost of clergy stipends, national insurance and pension contributions are included as restricted expenditure in so far as they are financed by other parties. These costs, which are financed by the Church Commissioners or the Diocese, also form part of the restricted income from these sources in the statement of financial activities.

**Staff pension scheme**
It is the policy of the Chapter that all members of staff are eligible to join the Pension Builder 2014 Scheme which is part of the Church of England Pensions Board Church Workers Scheme. The scheme is contributory by the employer and participating employees.

**Heritage assets**
Heritage assets include the cathedral and ancillary buildings and the items in the inventory prepared under section 24(1) of the Care of Cathedral Measure 2011. No value has been attributed to these assets acquired before 31 December 2023, because information on their historical cost is not available.

**Freehold properties**
Investment properties are included at valuation on the basis of open market value subject to existing tenancies.

Property for Cathedral use was valued as at 31st December 2021, the next valuation will be in 2026.

Other properties owned by the Chapter and occupied by clerical and lay employees are under the guidelines valued at existing use value as at 20th April 2016.

**Equipment**
Expenditure incurred since 1st April 2012 on specific tangible assets exceeding £2,000 has been capitalised. Other purchases of equipment have been charged as revenue expenses. Computer software is written off on acquisition.

Fully funded items of equipment and improvements to the Cathedral are shown in the SOFA along with the related income, expenditure in excess of funding is capitalised.

**Depreciation**
Depreciation is provided in order to write off the non-investment fixed assets which have been capitalised over their estimated useful lives at the following rates: -

| | |
|---|---|
| Cathedral furnishings and equipment | 20% pa on reducing balance basis |
| Office equipment | 25% pa on straight line basis |
| Registered trade marks | 10% pa on straight line basis |
| Non-investment properties | 2% pa on straight line basis |

**Stocks**
Stocks are stated at the lower of cost and net realisable value. No adjustment is included for stocks of consumable stores including sanctuary supplies and office stationery. Stock is valued on a "first in, first out" basis.

**Support Costs**

The nature of governance costs included in supports cost are legal & professional costs and also subscriptions and professional registrations.

Support costs are allocated directly to activities to which they relate, any supports costs that are not directly attributable to activities are apportioned. The basis of apportionment is detailed in the notes.

**ACCOUNTING POLICIES – Continued**

**Consolidation**
The following entities are administered by Cathedral staff and their objectives are to support the work of the Chapter. They have therefore been consolidated with the financials of the Chapter of Ripon Cathedral.

Ripon Cathedral Development Campaign (registered charity No. 1086760)
The Trustees of The Thorpe Prebend House (registered charity No. 703133)
Ripon Cathedral Music Trust (registered charity No. 1154957)

## NOTES TO THE ACCOUNTS

### 2 INCOME AND ENDOWMENTS

| Current year | Unrestricted £ | Restricted £ | Endowment £ | 2025 Total £ |
|---|---|---|---|---|
| Donations and legacies | | | | |
| Parochial Church Council | 190,847 | - | - | 190,847 |
| Special collections | 27,833 | - | - | 27,833 |
| Donations | 8,578 | 69,516 | - | 78,094 |
| Visitor donations | 130,063 | - | - | 130,063 |
| Tax recoverable under gift aid | 14,825 | - | - | 14,825 |
| Grants | - | 32,243 | - | 32,243 |
| Sustainabilty grant | - | 46,253 | - | 46,253 |
| Littlethorpe | - | 91,377 | - | 91,377 |
| Ripon Cathedral Music Trust | - | 150 | - | 150 |
| Legacies | 144,046 | - | - | 144,046 |
| Ripon Cathedral Development Campaign | 5,857 | 85,589 | - | 91,446 |
| Friends of Ripon Cathedral | - | 1,000 | - | 1,000 |
| | 522,049 | 326,128 | - | 848,177 |

| Previous year | Unrestricted £ | Restricted £ | Endowment £ | 2024 Total £ |
|---|---|---|---|---|
| Donations and legacies | | | | |
| Parochial Church Council | 189,281 | - | - | 189,281 |
| Special collections | 25,637 | - | - | 25,637 |
| Donations | 17,983 | 60,297 | - | 78,280 |
| Visitor donations | 122,572 | - | - | 122,572 |
| Tax recoverable under gift aid | 11,848 | - | - | 11,848 |
| Grants | - | 15,000 | - | 15,000 |
| HLF grant | - | 24,320 | - | 24,320 |
| Sustainabilty grant | - | 97,901 | - | 97,901 |
| Littlethorpe | - | 65 | - | 65 |
| Ripon Cathedral Music Trust | 148,321 | - | - | 148,321 |
| Fabric | - | - | - | - |
| Ripon Cathedral Development Campaign | 8,416 | 98,990 | - | 107,406 |
| Friends of Ripon Cathedral | - | 8,688 | - | 8,688 |
| | 524,058 | 305,261 | - | 829,319 |

| Current year | Unrestricted £ | Restricted £ | Endowment £ | 2025 Total £ |
|---|---|---|---|---|
| Grants in support of mission | | | | |
| Church Commissioners | - | 361,120 | - | 361,120 |
| Diocese | 38 | 35,863 | - | 35,901 |
| Allchurches Trust | - | 15,803 | - | 15,803 |
| | 38 | 412,786 | - | 412,824 |

| Previous year | Unrestricted £ | Restricted £ | Endowment £ | 2024 Total £ |
|---|---|---|---|---|
| Grants in support of mission | | | | |
| Church Commissioners | - | 323,329 | - | 323,329 |
| Diocese | 150 | 31,389 | - | 31,539 |
| Allchurches Trust | 18,813 | - | - | 18,813 |
| | 18,963 | 354,718 | - | 373,681 |

**NOTES TO THE ACCOUNTS**

**2 INCOME AND ENDOWMENTS - continued**

| Current year | Unrestricted £ | Restricted £ | Endowment £ | 2025 Total £ |
|---|---|---|---|---|
| Charges and fees arising in the course of mission | | | | |
| Facility fees | 99,024 | - | - | 99,024 |
| Fees reimbursed for weddings, funerals and broadcasts | 34,538 | 5,341 | - | 39,879 |
| Educational Activities | 4,349 | - | - | 4,349 |
| | 137,911 | - | - | 143,252 |

| Previous year | Unrestricted £ | Restricted £ | Endowment £ | 2024 Total £ |
|---|---|---|---|---|
| Charges and fees arising in the course of mission | | | | |
| Facility fees | 5,985 | - | - | 5,985 |
| Fees reimbursed for weddings and funerals | 96,445 | - | - | 96,445 |
| Educational Activities | 32,138 | - | - | 32,138 |
| | 134,568 | - | - | 134,568 |

| Current year | Unrestricted £ | Restricted £ | Endowment £ | 2025 Total £ |
|---|---|---|---|---|
| Trading and fundraising activities | | | | |
| Other | 176,870 | 6,760 | - | 183,630 |
| Cathedral Shop - sales | 120,543 | - | - | 120,543 |
| | 297,413 | 6,760 | - | 304,173 |

| Previous year | Unrestricted £ | Restricted £ | Endowment £ | 2024 Total £ |
|---|---|---|---|---|
| Trading and fundraising activities | | | | |
| Other | 188,918 | - | - | 188,918 |
| Cathedral Shop - sales | 116,837 | - | - | 116,837 |
| | 305,755 | - | - | 305,755 |

| Current year | Unrestricted £ | Restricted £ | Endowment £ | 2025 Total £ |
|---|---|---|---|---|
| Investments | | | | |
| Investment properties rents | 100,839 | 7,800 | - | 108,639 |
| Investments income | 47,328 | 79,522 | - | 126,850 |
| Interest received on cash deposits | 5,416 | 1,339 | - | 6,755 |
| | 153,583 | 88,661 | - | 242,244 |

| Previous year | Unrestricted £ | Restricted £ | Endowment £ | 2024 Total £ |
|---|---|---|---|---|
| Investments | | | | |
| Investment properties rents | 108,972 | - | - | 108,972 |
| Investments income | 2,180 | 130,874 | - | 133,054 |
| Interest received on cash deposits | 10,766 | 2,132 | - | 12,898 |
| | 121,918 | 133,006 | - | 254,924 |

## NOTES TO THE ACCOUNTS

### 2 INCOME AND ENDOWMENTS - continued

| Current year | Unrestricted £ | Restricted £ | Endowment £ | 2025 Total £ |
|---|---|---|---|---|
| Other income | | | | |
| Workshop facility fees | 1,063 | 4,550 | - | 5,613 |
| Sundry | - | 3,710 | - | 3,710 |
| Insurance claim | - | - | - | - |
| | 1,063 | 8,260 | - | 9,323 |

| Previous year | Unrestricted £ | Restricted £ | Endowment £ | 2024 Total £ |
|---|---|---|---|---|
| Other income | | | | |
| Workshop facility fees | - | 3,032 | - | 3,032 |
| Insurance claim | - | 1,556 | - | 1,556 |
| | - | 4,588 | - | 4,588 |

### 3 EXPENDITURE

| Current year | Unrestricted £ | Restricted £ | Endowment £ | 2025 Total £ |
|---|---|---|---|---|
| Raising funds | | | | |
| Gross costs of shop and other activities | 97,383 | - | - | 97,383 |
| Communication officer wages | - | - | - | - |
| Salaries | 30,110 | 135,971 | - | 166,081 |
| General marketing costs | 3,331 | 20,852 | - | 24,183 |
| Investment property costs | 7,919 | - | - | 7,919 |
| Investment management costs | 11,284 | 13,533 | 8,089 | 32,906 |
| Littlethorpe | - | 97,901 | - | 97,901 |
| Other costs | 207,915 | - | - | 207,915 |
| Bad debt write off | - | (131,970) | - | (131,970) |
| Events | 43,466 | - | - | 43,466 |
| Sustainability costs | - | 41,098 | - | 41,098 |
| Support costs | 37,170 | 17,579 | - | 54,749 |
| | 438,578 | 194,964 | 8,089 | 641,631 |

| Previous year | Unrestricted £ | Restricted £ | Endowment £ | 2024 Total £ |
|---|---|---|---|---|
| Raising funds | | | | |
| Gross costs of shop and other activities | 97,047 | - | - | 97,047 |
| Communication officer wages | - | 16,444 | - | 16,444 |
| Salaries | 953 | 71,552 | - | 72,505 |
| General marketing costs | 6,552 | 103,083 | - | 109,635 |
| Investment property costs | 9,328 | - | - | 9,328 |
| Investment management costs | 11,511 | 19,548 | 8,084 | 39,143 |
| Littlethorpe | - | 104,471 | - | 104,471 |
| Other costs | 85,585 | - | - | 85,585 |
| Bad debt write off | 10,012 | - | - | 10,012 |
| Events | 13,015 | - | - | 13,015 |
| Sustainability costs | 1,094 | - | - | 1,094 |
| Support costs | 16,542 | 38,919 | - | 55,461 |
| | 251,639 | 354,017 | 8,084 | 613,740 |

**NOTES TO THE ACCOUNTS**

**3 EXPENDITURE - Continued**

| **Current year** | **Unrestricted** £ | **Restricted** £ | **Endowment** £ | **2025 Total** £ |
|---|---|---|---|---|
| Ministry | | | | |
| Clergy stipends paid by Church Commissioners | 766 | 161,046 | - | 161,812 |
| Clergy working expenses | 21,384 | - | - | 21,384 |
| Clergy housing costs | 58,761 | 17,934 | - | 76,695 |
| Services and music | 306,774 | 406,817 | - | 713,591 |
| Support costs | 78,327 | 37,043 | - | 115,370 |
| | 466,012 | 622,840 | - | 1,088,852 |

| **Previous year** | **Unrestricted** £ | **Restricted** £ | **Endowment** £ | **2024 Total** £ |
|---|---|---|---|---|
| Ministry | | | | |
| Clergy stipends paid by Church Commissioners | - | 165,426 | - | 165,426 |
| Clergy working expenses | 23,000 | - | - | 23,000 |
| Clergy housing costs | 32,713 | - | - | 32,713 |
| Services and music | 380,003 | 276,785 | - | 656,788 |
| Support costs | 34,861 | 82,009 | - | 116,870 |
| | 470,577 | 524,220 | - | 994,797 |

| **Current year** | **Unrestricted** £ | **Restricted** £ | **Endowment** £ | **2025 Total** £ |
|---|---|---|---|---|
| Cathedral and precincts upkeep | | | | |
| Major repairs and restoration | - | 24,774 | - | 24,774 |
| Major repairs - HLF renewed | - | 1,532 | - | 1,532 |
| Maintenance and interior upkeep | 113,075 | 44,676 | - | 157,751 |
| Cathedral insurance | 63,507 | - | - | 63,507 |
| Cathedral light, heat & rates | 87,276 | - | - | 87,276 |
| Precincts, security and garden upkeep | 4,371 | 2,591 | - | 6,962 |
| Architects and consultants | - | 33,132 | - | 33,132 |
| Depreciation | 38,049 | 3,200 | - | 41,249 |
| Support costs | 87,121 | 41,202 | - | 128,323 |
| | 393,399 | 151,107 | - | 544,506 |

The Chapter employed with the help of the Church Commissioners "Cathedral Sustainability Funding" a Facilities Manager to look after the management of repairs and maintenance to the Cathedral estate and comply with H&S legislation. Chapter also continued its work on moving forward with its solar panels planning application and its work on the Renewed project.

**NOTES TO THE ACCOUNTS**

**3 EXPENDITURE - Continued**

| **Previous year** | **Unrestricted** £ | **Restricted** £ | **Endowment** £ | **2024 Total** £ |
|---|---|---|---|---|
| Cathedral and precincts upkeep | | | | |
| Major repairs and restoration | - | 5,291 | - | 5,291 |
| Major repairs - HLF renewed | - | 58,955 | - | 58,955 |
| Maintenance and interior upkeep | 124,129 | 110,866 | - | 234,995 |
| Cathedral insurance | 59,377 | - | - | 59,377 |
| Cathedral light, heat & rates | 92,263 | - | - | 92,263 |
| Precincts, security and garden upkeep | - | 6,661 | - | 6,661 |
| Architects and consultants | - | 17,743 | - | 17,743 |
| Depreciation | 37,749 | 3,200 | - | 40,949 |
| Support costs | 38,775 | 91,218 | - | 129,993 |
| | 352,293 | 293,934 | - | 646,227 |

| **Current year** | **Unrestricted** £ | **Restricted** £ | **Endowment** £ | **2025 Total** £ |
|---|---|---|---|---|
| **Education and outreach** | | | | |
| Educational activities | - | 18,980 | - | 18,980 |
| Thorpe Prebend | 5,971 | - | - | 5,971 |
| Support costs | 2,856 | 1,351 | - | 4,207 |
| | 8,827 | 20,331 | - | 29,158 |

| **Previous year** | **Unrestricted** £ | **Restricted** £ | **Endowment** £ | **2024 Total** £ |
|---|---|---|---|---|
| Education and outreach | | | # | |
| Educational activities | 14,798 | 5,293 | - | 20,091 |
| Thorpe Prebend | - | - | - | - |
| Support costs | 1,271 | 2,990 | - | 4,261 |
| | 16,069 | 8,283 | - | 24,352 |

**4 SUPPORT COSTS**

| | **Raising funds** £ | **Ministry** £ | **Cathedral & Precincts upkeep** £ | **Education & outreach** £ | **2025 Total Funds** £ |
|---|---|---|---|---|---|
| Finance | 3,421 | 7,209 | 8,019 | 263 | 18,912 |
| Information technology | 12,504 | 26,348 | 29,306 | 961 | 69,119 |
| Human resources & administration | 33,413 | 70,410 | 78,315 | 2,567 | 184,705 |
| Governance Costs | 5,411 | 11,403 | 12,683 | 416 | 29,913 |
| | 54,749 | 115,370 | 128,323 | 4,207 | 302,649 |

Included in support costs is auditors remuneration of £19,000.

The following support costs, included above, are allocated to restricted funds.

| | | | | | |
|---|---|---|---|---|---|
| Restricted funds | 17,579 | 37,043 | 41,202 | 1,351 | 97,175 |
| | 17,579 | 37,043 | 41,202 | 1,351 | 97,175 |

## NOTES TO THE ACCOUNTS

### 4 SUPPORT COSTS - Continued

| Previous year | Raising funds £ | Ministry £ | Cathedral & Precincts upkeep £ | Education & outreach £ | 2024 Total Funds £ |
|---|---|---|---|---|---|
| Finance | 7,262 | 15,304 | 17,022 | 558 | 40,146 |
| Information technology | 20,100 | 42,355 | 47,111 | 1,544 | 111,110 |
| Human resources & administration | 24,094 | 50,771 | 56,472 | 1,851 | 133,188 |
| Governance costs | 4,005 | 8,440 | 9,388 | 308 | 22,141 |
| | 55,461 | 116,870 | 129,993 | 4,261 | 306,585 |

Included in support costs is auditors remuneration of £19,000.

The following support costs, included above, are allocated to restricted funds.

| | | | | | |
|---|---|---|---|---|---|
| Human resources & administration | 38,918 | 82,009 | 91,217 | 2,990 | 215,134 |
| | 38,918 | 82,009 | 91,217 | 2,990 | 215,134 |

Support costs have been directly allocated to activities to which they relate where possible. Support costs that are not directly attributable to an activity have to be apportioned over the activities, based on the direct costs of the activities.

### 5 GROSS TRANSFERS BETWEEN FUNDS

| | Unrestricted £ | Restricted £ | Endowment £ |
|---|---|---|---|
| **2025** | | | |
| Transfer to correct funds | 106,115 | 85,944 | (192,059) |
| **2024** | | | |
| Transfer to correct funds | (287,305) | 450,621 | (163,316) |

### 6 INVESTMENT ASSETS - PROPERTY

Investment properties comprise:
The Old Deanery Hotel, Ripon, East Wing House, Old Deanery, Ripon
Shop, Minster Road, Ripon
White Cottage, Minster Road, Ripon, 24 High Saint Agnesgate, Ripon

| | 2025 Total £ | 2024 Total £ |
|---|---|---|
| Valuation | | |
| 1st January 2025 | 1,745,000 | 1,745,000 |
| Gifted asset | - | - |
| Disposals at brought forward valuation | - | - |
| Gain / (loss) on revaluations | - | - |
| 31st December 2025 | 1,745,000 | 1,745,000 |

The revaluation of property was completed in 2021 by an independent RICS registered valuer. The closing value shown in the financial statements represents the value given by the independent valuer.

## NOTES TO THE ACCOUNTS

### 7 INVESTMENT ASSETS - INVESTMENTS

**Summary**

| | Market value 01.01.2025 | Acquisitions | Realisations | Net gains/(losses) | | Market value 31.12.25 |
|---|---|---|---|---|---|---|
| | | | | Realised | Unrealised | |
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| General | 121,945 | 76,240 | (72,501) | 9,866 | 3,108 | 138,658 |
| Permanent endowment funds | | | | | | |
| General | 2,633,202 | 1,474,284 | (1,509,249) | 192,336 | 75,396 | 2,865,969 |
| Boys Scholarship | 888,458 | 518,098 | (503,800) | 76,230 | 15,490 | 994,476 |
| Girls Scholarship | 298,272 | 172,482 | (170,055) | 26,626 | 4,513 | 331,838 |
| RCMT | 1,812,932 | 1,248,284 | (1,295,533) | 77,058 | 82,680 | 1,925,421 |
| | 5,632,864 | 3,413,148 | (3,478,637) | 372,250 | 178,079 | 6,117,704 |
| Restricted funds | | | | | | |
| Fabric & Maintenance | 1,158,626 | 660,851 | (670,080) | 85,086 | 34,181 | 1,268,664 |
| Totals | 6,913,435 | 4,150,239 | (4,221,218) | 467,202 | 215,368 | 7,525,026 |

**Analysis**

| | Unrestricted | Restricted | Endowment | 2025 Total | 2024 Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Fixed Interest | 32,084 | 299,760 | 1,438,609 | 1,770,453 | 1,381,531 |
| United Kingdom Equities | 39,752 | 376,598 | 1,687,507 | 2,103,857 | 1,149,909 |
| Overseas Equities | 66,822 | 592,306 | 2,981,588 | 3,640,716 | 4,371,996 |
| National Savings Income Bond | - | - | 10,000 | 10,000 | 10,000 |
| Totals | 138,658 | 1,268,664 | 6,117,704 | 7,525,026 | 6,913,436 |

A small portfolio of investments is held in trust for the maintenance and upkeep of graves, these are not separated as designated funds as the cost of separate administration exceeded the income from the investments. These investments are included within the general fund.

The performance of the investment portfolio in 2025 was again satisfactory, rising by over £499k over the year, net of withdrawals. We continue to invest these funds through Rathbones on a medium risk profile appropriate to a charitable organisation investing for the long term but requiring an annual drawdown. It is appropriate to note the turbulence in investment markets since the start of 2026 year amid the global economic uncertainty. In that context, we can report that, during the year to date, the portfolio has grown in value and performed satisfactorily against the benchmark and the market overall.

## NOTES TO THE ACCOUNTS

| | | 2025 Total £ | 2024 Total £ |
|---|---|---|---|
| **8** | **INVESTMENT ASSETS - TRADE MARK** | | |
| | Registered trade marks & others | | |
| | Cost | | |
| | At 1st January 2025 | 5,745 | 5,745 |
| | Additions | - | - |
| | At 31st December 2025 | 5,745 | 5,745 |
| | Depreciation | | |
| | At 1st January 2025 | 4,643 | 4,368 |
| | Charge for year | 275 | 275 |
| | At 31st December 2025 | 4,918 | 4,643 |
| | Book value at 31st December 2025 | 827 | 1,102 |
| **9** | **TANGIBLE FIXED ASSETS - PROPERTY** | | |
| | The freehold properties owned by The Chapter at 31st December 2025 are summarised as follows:- | | |
| | The Cathedral Church of St Peter and St Wilfrid together with the churchyard, grounds, hall, offices, old burial ground and small parcels of land. The trading activities of the Cathedral shop are conducted within the Cathedral. | Not valued | Not valued |
| | Residential properties occupied by clerical and lay employees | | |
| | Net book value as at 1st January 2025 | 2,422,288 | 2,454,367 |
| | Depreciation charge for year | (32,079) | (32,079) |
| | Unrealised gain /(loss) on revaluation | | |
| | Minster House, Ripon | - | - |
| | St. Peter's House, Ripon | - | - |
| | St. Wilfrid's House, Ripon | - | - |
| | Coach House Garage | - | - |
| | as at 31st December 2025 | 2,390,209 | 2,422,288 |
| | Properties used for activities | | |
| | Office accommodation and workshop/yard, Liberty Courthouse, Minster Road, Ripon and workshop/yard, Minster Road, Ripon | | |
| | Net book value as at 1st January 2025 | 360,160 | 363,360 |
| | Depreciation charge for year | (3,200) | (3,200) |
| | Unrealised gain /(loss) on revaluation | - | |
| | as at 31st December 2025 | 356,960 | 360,160 |
| | Properties at Thorpe Prebend | | |
| | Thorpe Prebend House & Thorpe Cottage | | |
| | Net book value as at 1st January 2025 | 797,356 | 800,203 |
| | Depreciation charge for year | (2,847) | (2,847) |
| | Unrealised gain /(loss) on revaluation | - | - |
| | as at 31st December 2025 | 794,509 | 797,356 |

The revaluation of property was completed in 2021 by an independent RICS registered valuer. The closing value shown in the financial statements represents the value given by the independent valuer less depreciation.

## NOTES TO THE ACCOUNTS

### 9 TANGIBLE FIXED ASSETS - PROPERTY - continued

| | 2025 £ | 2024 £ |
|---|---|---|
| **Totals** | | |
| Net book value as at 1st January 2025 | 3,579,804 | 3,617,930 |
| Depreciation charge for year | (38,126) | (38,126) |
| Unrealised gain /(loss) on revaluation | - | - |
| Valuation as at 31st December 2025 | 3,541,678 | 3,579,804 |

The Chapter do not consider there to have been any material movements in value since the last valuation.

### 10 TANGIBLE FIXED ASSETS - EQUIPMENT

| | Cathedral Furnishings and Equipment £ | Office Equipment £ | 2025 Total £ | 2024 Total £ |
|---|---|---|---|---|
| Cost | | | | |
| At 1st January 2025 | 103,783 | 15,686 | 119,469 | 119,469 |
| Additions | - | 5,225 | 5,225 | - |
| Disposals | - | - | - | - |
| At 31st December 2025 | 103,783 | 20,911 | 124,694 | 119,469 |
| Depreciation | | | | |
| At 1st January 2025 | 82,299 | 15,686 | 97,985 | 92,618 |
| Charge for year | 4,389 | 1,306 | 5,695 | 5,367 |
| Elimination on disposal | - | - | - | - |
| At 31st December 2025 | 86,688 | 16,992 | 103,680 | 97,985 |
| Book value at 31st December 2025 | 17,095 | 3,919 | 21,014 | 21,484 |

| | 2025 £ | 2024 £ |
|---|---|---|
| Allocation of depreciation: | | |
| Costs of generating funds | 24 | 24 |
| Expenditure on mission | | |
| Ministry | 5,302 | 4,974 |
| Upkeep | 369 | 369 |
| | 5,695 | 5,367 |

### 11 HERITAGE ASSETS

As stated in note 9, no value has been placed on the Cathedral and ancillary buildings and the items in the inventory prepared under section 24(1) of the Care of Cathedrals Measure 2011.

The Care of Cathedrals Measure 2011 requires Cathedrals to keep an inventory of all items considered to be of architectural, archaeological, artistic or historic interest in the possession of the cathedral church. No additions to the inventory in the last four years have met the definition of the heritage asset and there have been no transactions involving heritage assets in the same time period.

## NOTES TO THE ACCOUNTS

### 12 STOCKS

| | 2025 £ | 2024 £ |
|---|---|---|
| Cathedral Shop | 33,372 | 37,231 |

### 13 DEBTORS

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade debtors | 79,871 | 72,938 |
| Other debtors | 78,666 | 47,320 |
| Prepayments | 7,619 | 8,754 |
| Accrued dividends and interest | 8,085 | 6,356 |
| VAT refunds | 11,974 | 9,933 |
| | 186,215 | 145,301 |

### 14 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade creditors | 79,539 | 80,686 |
| Sundry creditors & accruals | 153,371 | 77,486 |
| | 232,910 | 158,172 |

### 15 STAFF COSTS

| **Figures represent the Cathedral Only:** | 2025 No. | 2024 No. |
|---|---|---|
| Total number of employees of the Cathedral (including the Dean and Canons) | | |
| Full time | 11 | 15 |
| Part time | 28 | 29 |
| Total | 39 | 44 |
| Full time equivalent | 25 | 23 |

| | 2025 £ | 2024 £ |
|---|---|---|
| Analysis of staff costs | | |
| Raising funds | 149,986 | 162,027 |
| Shop | 43,139 | 42,792 |
| Ministry | 497,339 | 481,343 |
| Cathedral and precincts upkeep | 192,985 | 174,180 |
| Education | 15,512 | 214,968 |
| Administrative services (reallocated as support costs) | 281,480 | 207,074 |
| | 1,180,441 | 1,282,384 |

## NOTES TO THE ACCOUNTS

### 15 STAFF COSTS - continued

| | 2025 £ | 2024 £ |
|---|---|---|
| Salaries and stipends | 1,012,259 | 945,151 |
| Employers national insurance | 103,850 | 75,520 |
| Employers pension contributions | 64,332 | 64,713 |
| | 1,180,441 | 1,085,384 |

| | 2025 No. | 2024 No. |
|---|---|---|
| Number of employees receiving in excess of £60,000 p.a. | 1 | 1 |

### 16 REMUNERATION OF MEMBERS OF THE CHAPTER

| | 2025 £ | 2024 £ |
|---|---|---|
| The total remuneration including employers national insurance and pension contributions for members of the Chapter: | 125,183 | 134,039 |

The salary costs of the Dean and two Residentiary Canons continue to be met by the Church Commissioners.

The Diocese funds one additional canon.

The salary of an interim canon is being met by other grants.

There were no additional salary payments made by the Chapter to either clergy or lay members of the Chapter.

### 17 EXPENSES OF MEMBERS OF THE CHAPTER

| | 2025 £ | 2024 £ |
|---|---|---|
| Mileage allowances, entertaining, hospitality and expenses reimbursed | 3,056 | 2,771 |

| | 2025 No. | 2024 No. |
|---|---|---|
| Members of the Chapter reimbursed during the year | 4 | 4 |

### 18 PENSION SCHEMES

**Figures represent the Cathedral Only:**

a) The clergy are entitled to benefits under a defined benefits pension scheme with the Church of England Pension Scheme administered by The Church of England Pensions Board. No contributions are payable into the scheme by the clergy but contributions are made into it for them by the Church Commissioners or the Diocese.

| | 2025 £ | 2024 £ |
|---|---|---|
| Employers contributions | 18,491 | 21,533 |

**NOTES TO THE ACCOUNTS**

**18 PENSION SCHEMES - continued**
**Figures represent the Cathedral Only:**

b) Ripon Cathedral participates in the Pension Builder Scheme and the in the Defined Benefits Scheme sections of the Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the employer and the other partucupating employers.

The CWPF has a section known at the Defined Benefits Scheme, a deferred annuity section known as the Pension Builder Classic and a cash balance section known as Pension Builder 2014.

b I) **Pension Builder Scheme**

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.
Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.
Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Age.
There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable.
A valuation of the Pension Builder Scheme is accrued out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2020 was under way as at 31 December 2021.
For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

b ii) **Defined Benefits Scheme**
The Defined Benefits Scheme (DBS) section of the CWPF provides benefits for lay staff based on final pensionable salaries.
For funding purposes, the DBS is divided into sub-pools in respect of each participating employer as well as a further sub-pool, known as the Life Risk Pool. The Life Risk Pool exists to share certain risks between employers, including those relating to mortality and post-retirement investment returns.
The division of the DBS into sub-pools is notional and is for the purpose of calculating ongoing contributions. They do not alter the fact that the assets of the DBS are held as a single trust fund out of which all the benefits are to be provided. From time to time, a notional premium is transferred from the employers' sub-pools to the Life Risk Pool and all pensions and death benefits are paid from the Life Risk Pool.
It is not possible to attribute the scheme's assets and liabilities to specific employers, since each employer, through the Life Risk Pool, is exposed to actuarial risks associated with the current and former employees of other entities participating in the DBS. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102 and as such contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year contributions are payable towards benefits and expenses accrued in that year, plus any umpact of deficit contributions.
If, following an actuarial valuation of the Life Risk Pool, there is a surplus or deficit in the pool and the Actuary so recommends further transfers may be made from the Life Risk Pool to the employers' sub-pools, or vice versa.
The amounts to be transferred (and their allocation between the sub-pools) will be settled by the Church of England Pension Board on the advice of the Actuary.
A valuation of the DBS is carried out once every three years, the most recent having been carried out as at 31st December 2016. The overall deficit in the DBS was £26.2m.
Following the valuation, the Employer has entered into an agreement with the Church Workers Pension Fund to repay its share of the deficit over the next seven years.

**NOTES TO THE ACCOUNTS**

**18 PENSION SCHEMES - continued**

b ii)

**Defined Benefits Scheme - continued**

| | 2025 £ | 2024 £ |
|---|---|---|
| DBS Employer contributions (including administration fees) | - | - |
| Pension Builder 2014 Employer contributions | 45,841 | 42,581 |
| Total | 45,841 | 42,581 |

| | | 2025 No. | 2024 No. |
|---|---|---|---|
| Active members | Defined Benefit Scheme | - | - |
| | Pension Builder 2014 | 32 | 32 |
| Deferred members | Defined Benefit Scheme | 8 | 10 |
| | Pension Builder 2014 | 12 | 10 |

**19 RELATED PARTY TRANSACTIONS**

a)

THORPE PREBEND HOUSE TRUST

The Chapter is the trustee of Thorpe Prebend House, a separate charitable trust. The Chapter administer the charity and it has not been possible to quantify the cost of the administrative services provided at no cost to this charity during the year. Interest free loans have been made by Chapter to Thorpe Prebend House since 2001.

| The following items have been eliminated on consolidation. | 2025 £ | 2024 £ |
|---|---|---|
| Resources expended: | | |
| Rental, upkeep etc | 6,048 | 5,244 |

b)

RIPON CATHEDRAL DEVELOPMENT CAMPAIGN (RCDC)

This trust was constituted under a deed dated 10th April 2001 and is a separate registered charity. The annual income is to be applied for charitable purposes either connected with Ripon Cathedral or at the Trustees discretion. The power of appointment of new Trustees is vested in the Chapter and the Chapter has indemnified the Trustees against liabilities arising from third party claims.

| The following items have been eliminated on consolidation. | 2025 £ | 2024 £ |
|---|---|---|
| Incoming resources: | | |
| Grants | 238,007 | 253,775 |
| Office rent | 3,024 | 3,327 |
| | 241,031 | 257,102 |

**NOTES TO THE ACCOUNTS**

**19 RELATED PARTY TRANSACTIONS - continued**

c)

THE RIPON CATHEDRAL MUSIC TRUST

This trust was constituted under a declaration of trust dated 11th October 2013 and is a separate registered charity. The annual income is to be applied for the principal objectives of the charity. These are for public benefit; to promote and advance the education of the public in the art of music, particularly (but not exclusively) at or in connection with Ripon Cathedral; to promote and advance the Christian religion and public worship connected with it through the support of music at or in connection with Ripon Cathedral and also to further such charitable purposes relating to Ripon Cathedral as the Trustees in their absolute discretion think fit. The power of appointment of new Trustees is vested in the Chapter.

| The following items have been eliminated on consolidation. | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Incoming resources: | | |
| Contribution to office costs and bookkeeping | - | 1,710 |
| Grants | 114,951 | 104,000 |
| | 114,951 | 105,710 |
| Contributions paid to Ripon Cathedral Music Trust | - | - |

**20 COMMITMENTS**

There were no revenue commitments at the end of the financial year for which no provision has been made.

## NOTES TO THE ACCOUNTS

### 21 FUNDS

**General Fund:-**
The Endowment fund is held by The Chapter of Ripon Cathedral where income derived from the investments is used for the general purposes of the Cathedral.
The unrestricted income funds are expendable at the discretion of Chapter in furtherance of the ministry of the Cathedral.

**Fabric Fund:-**
The Fabric Maintenance fund is a restricted fund held by The Chapter of Ripon Cathedral specifically for the maintenance endowment.

**Music & Drama Fund:-**
The Music and Drama fund is a restricted fund held by The Chapter of Ripon Cathedral specifically for the music and choir activities.

**Girls Fund:-**
The Girls Choir Scholarships Fund was established on 11th January 2000 as an endowment fund by the transfer from the Choir School Scholarship Fund (Boys) of monies received by The Chapter from a legacy from the Estate of Miss C.E Hawthornthwaite deceased amounting to £135,000. The legacy was bequeathed for the provision of scholarships for the choir school of the Cathedral and was originally included within the Choir School Scholarship Fund. It was transferred with the agreement of the executors of the estate in order to open the Girls Choir Scholarships Fund.

The income arising from the fund is regarded as available towards the financing of the girls choristers paymenst and restricted to that and associated costs only.

**Boys Fund:-**
The Choir Scholarship Fund is administered in a trustee capacity by The Chapter of Ripon Cathedral for the purpose of providing on a continuing boy chorister payments which are paid at the end of each term.