IODS THEATRE COMPANY CIO



ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity Number 1204387

Legal & administrative details for the year ended 31 December 2025

IODS Theatre Company CIO (charity no. 1204387) was registered on 17 August 2023 and commenced trading on 1 August 2024 following the transfer of the assets and activities of Ipswich Operatic & Dramatic Society (charity no. 800129).

Trustees	Mr J Hayward	Chair
	Mr M Leigh	Business Manager
	Mrs S Brown	Secretary
	Mrs C Skinner	Treasurer
Other trustees	Mrs E Howard	
	Mr O Berry	
	Miss F Marsh	
	Ms L Burrows	

The following trustee changes occurred after the reporting date and before approval of the accounts:

Mr K Hammond	Resigned	18 August 2026
Mr M Finbow	Appointed	18 August 2026
Mr L Berry	Appointed	18 August 2026
Mr B Townley	Appointed	18 August 2026

Registered Address	48 Dewar Lane, Kesgrave, Suffolk IP5 2GJ
Independent Examiner	Miss T Beaney ACCA, MBA, MSc (HRM) 14 Meadowside Gardens, Rushmere St Andrew, Suffolk IP4 5RD
Bankers	Lloyds Bank plc (Victoria Branch) PO Box 1000 BX1 1LT

Trustees report for the year ended 31 December 2025

The trustees submit their annual report and financial statements for the year ended 31 December 2025. The prior year comparatives in these accounts reflect the initial period of trading, which was mainly between August and December 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities (FRS 102)" in preparing the annual report and financial statements of the charity.

Objectives and activities

The charity's objectives are;

- To educate the public in Suffolk in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts through the presentation of public performances.
- To further such charitable purpose or purposes as the trustees in their absolute discretion shall think fit, in particular through the making of grants and donations.

The main activities undertaken for public benefit in relation to these objectives are the promoting and producing of musical theatre and drama and encouraging people of all ages to engage with the main society or First Stage youth group. In planning the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

A great contribution is made by member volunteers in all aspects of the charity's activities, management and governance without whom the charity could not function. All trustees give time voluntarily and receive no remuneration or other benefits.

The charity is a member of the National Operatic and Dramatic Association which is a source of helpful information and advice for the charity, its objects and activities.

Trustees report for the year ended 31 December 2025 continued

Structure, governance and management

The charity was set up in August 2023 and is governed by a written constitution, which will be regularly reviewed, and was last amended November 2023.

The trustees, in whom the management of the charity is vested, meet regularly to discuss all matters relating to the charity including a review of the financial position. There are no set times for these meetings. The constitution provides that the quorum is the number nearest to one third of the total number of Executive Committee members, plus one. The trustees resign annually at the annual general meeting, except in respect of the positions of Business Manager, Secretary and Treasurer who hold office for three years. Resigning trustees are eligible for re-election.

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and the charity's constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review for the year ended 31 December 2025

The Statement of Financial Activities for the period is set out on pages 5 and 6 of the financial statements. A summary of the financial results and the work of the charity is set out below.

Income Generation
The main charity performed two shows during the year to 31 December 2025.

The first performance was a staged production of Priscilla, Queen of the Desert (PQD 2025). This was a big production and was considered a huge success in terms of achieving our objectives as a charity, even though it made a deficit of £3,959. It was chosen for a variety of reasons but mainly for its relevant content and to showcase the incredible talent we have among our charity. The production sold out all performances, achieving ticket sales of £43,913, representing 100% of available capacity, with an average ticket price of £21.90.

Overall costs of the production were £52,891 which include theatre hire £14,337, box office £2,108 and royalties £8,004. The other unusually large costs were costumes at £6,320 and set and props totalling £5,835. These costs were wholly necessary in creating the larger-than-life performances that were so admiringly received. There was no equivalent production in the 2024 trading period.

The second performance of the year was Sounds Like Christmas (SLC 2025), held at St Peters on the Waterfront, Ipswich. This concert series resulted in a surplus of £6,810 (£4,938 SLC 2024). Ticket sales were £11,190 (£8,366 SLC 2024). It is important to note that the increase in ticket sales was primarily due to adding a fifth performance, which contributed to another sell-out run of shows. This concert is firmly marked as the start of Christmas for many of our supporters who book with us year after year. There was also an increase of £615 on the refreshment stall, with sales totalling £1,895 (£1,280 SLC 2024). Overall, the total income increased by £3,706 from £11,854 (SLC 2024) to £15,560.

Financial Review for the year ended 31 December 2025 continued

Total costs increased by £1,833 from £6,917 (SLC 2024) to £8,750. These were mainly due to the extra performance for the band and slightly higher arrangement and rehearsal pianist fees. The aforementioned costs also include the donation of the raffle income of £877 to our continued chosen charity St Elizabeth Hospice (£633 SLC 2024).

The main charity general account returned a deficit of £3,583 (£1,351 deficit 2024). The general account is not expected to make a surplus due to the high support costs such as premises hire and insurance. Income generated from memberships was £1,303 (£410 2024) and costs were £8,929 (£1,761 2024). In February 2025 the charity received a generous donation of £1,801 from Dot and Do-Dah. Dot and Do-Dah is a local organisation who sell excellent quality second-hand clothing from donated sources. They do not seek to make profits and choose various charities to support with the sales from their clothing events. The donation was kindly given to assist with the charity's ongoing wardrobe costs, including storage.

First Stage is the youth group which runs alongside the main society. At present the group is dormant until suitable leadership can be sourced. The trustees do not intend the closure to be permanent and hope that the youth group will resume once suitable leadership has been secured.

Overall, the charity reported a deficit of £732 for the year, compared with a surplus of £3,587 in 2024.

Fundraising
The charity did not undertake any separate fundraising activities during the year.

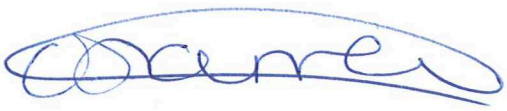
Resources expended and services
Governance costs in the year were £nil.

Reserves
At 31 December 2025, the charity held total unrestricted funds of £48,418, of which £10,778 was designated for First Stage, leaving general unrestricted funds of £37,640. The trustees consider this level of reserves appropriate in view of the costs and financial risks associated with mounting major productions and maintaining the wardrobe. The reserves policy is reviewed annually.

Risk Management
The trustees annually review the major risks of the charity and believe they have taken reasonable precautions to mitigate such matters. To date these have included those risks associated with running the major productions during each year as the charity hires venues for these shows. In addition there is a child protection policy in place and this includes Disclosure and Barring Service checks in respect of work with First Stage youth group.

This report was approved by the trustees on 28 October 2026.

Signed



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Mrs C Skinner
Treasurer & trustee

Independent Examiner's Report to the trustees of IODS Theatre Company CIO

I report to the trustees on my examination of the accounts of the IODS Theatre Company CIO (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. Nothing has come to my attention which gives me cause to believe that, in any material respect:

- the accounting records have not been kept in accordance with section 130 of the Charities Act 2011; or
- the accounts do not agree with the accounting records; or
- the accounts do not comply with the applicable requirements concerning their form and content under the Charities (Accounts and Reports) Regulations 2008, except for the requirement to give a true and fair view, which is not considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Miss T Beaney

Qualification: ACCA, MBA, MSc (HRM)

Address: 14 Meadowside Gardens, Rushmere St Andrew, Ipswich IP4 5RD

Date: 29 October 2026

IODS THEATRE COMPANY CIO

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating Income and Expenditure account and Statement of Recognised Gains and Losses
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds				Total 2025	Total 2024
		General	PQD 2025	SLC 2025	First Stage		
Income from							
Donations & Legacies;							
Donations	2	1,801	0	0	0	1,801	0
Gift Aid Claims	2	0	0	0	0	0	0
Charitable Activities;							
Ticket sales	3	0	43,913	11,190	0	55,103	8,366
Memberships	3	1,303	0	0	0	1,303	410
Auditions / acting fees	3	0	2,450	1,598	0	4,048	1,575
Activities Generating Funds;							
Other trading/fundraising activities	4	2,242	2,569	2,772	0	7,583	1,913
Total Income		5,346	48,932	15,560	0	69,838	12,264
Expenditure on							
Charitable Activities;							
Productions	5	0	50,979	7,610	0	58,589	5,999
Other charitable activities	5					0	0
Raising funds;							
Other raising fund expenses	6	540	1,763	263	0	2,566	238
Other Charitable Expenditure;							
Donations	7	50	0	877	0	927	633
Support costs	7	5,199	0	0	0	5,199	1,761
Other charitable expenditure	7	3,140	149	0	0	3,289	46
Total Expenditure		8,929	52,891	8,750	0	70,570	8,677
Net income / (expenditure) for the year		-3,583	-3,959	6,810	0	-732	3,587
Production surplus / (deficit) to general funds		2,851	3,959	-6,810		0	0
Transfer of net assets from Ipswich Operatic 31/07/2024						0	45,563
NET MOVEMENT IN FUNDS		-732	0	0	0	-732	49,150
Funds brought forward		38,372	0	0	10,778	49,150	0
Funds carried forward		**37,640**	**0**	**0**	**10,778**	**48,418**	**49,150**

All changes to income and expenditure derive from continuing activities. All gains and losses recognised in the year are included in the Statement of Financial Activities.

IODS THEATRE COMPANY CIO

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	2025		2024	
FIXED ASSETS					
Tangible Fixed Assets			0		0
CURRENT ASSETS					
Debtors & Prepayments	9	850		2,065	
Cash at bank		49,521		47,918	
		50,371		49,983	
CREDITORS					
Amounts falling due within one year	10	1,953		833	
NET CURRENT ASSETS			48,418		49,150
NET ASSETS			48,418		49,150
FUNDS					
Unrestricted Funds:					
General Funds			37,640		38,372
Designated Fund			10,778		10,778
TOTAL CHARITY FUNDS			48,418		49,150

Approved and authorised for issue by the trustees on 28 October 2026 and signed on their behalf by;



James Hayward
Chair of trustees

The notes on pages 7 to 12 form part of these financial statements

The comparative figures for 2024 relate to the charity's first accounting period, from 17 August 2023 to 31 December 2024. The charity did not commence trading activities immediately following its registration.
Funds were transferred from Ipswich Operatic & Dramatic Society to IODS Theatre Company CIO on 31 July 2024, with trading activities commencing in the CIO from 1 August 2024.
All income and expenditure arising before 1 August 2024 from the activities of Ipswich Operatic & Dramatic Society are reported in the accounts of Ipswich Operatic & Dramatic Society, Charity Number 800129.

PQD 2025 - Staged Production July 2025 (Priscilla, Queen of the Desert)
SLC 2025 - Concert December 2025 (Sounds Like Christmas 2025)
SLC 2024 - Concert December 2024 (Sounds Like Christmas 2024)
First Stage - IODS dedicated youth group

Note 1
ACCOUNTING POLICIES
A summary of the principal accounting policies (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

a) Entity Status
IODS Theatre Company CIO is a Charitable Incorporated Organisation.

b) Accounting Standards / Basis of Preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011, FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)).

c) Going Concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and, accordingly, the financial statements have been prepared on a going concern basis.

d) Fund Accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives.

Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose. The First Stage fund has been designated by the trustees for use by the charity's youth group. The designation does not impose a legal restriction on the use of those funds and may be reviewed by the trustees.

Restricted funds are funds subject to specific restrictions imposed by donors or by the terms of an appeal.

Income and expenditure relating to individual productions are separately identified for management and reporting purposes but form part of the charity's unrestricted funds unless specifically designated or restricted.

e) Income Recognition
Income is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably.

Income from theatrical productions and other activities is recognised in the period in which the relevant event or activity takes place.

Donations are recognised when the charity becomes entitled to the income and receipt is probable.

Membership subscriptions are recognised in the period to which they relate.

Interest income is recognised when receivable.

f) Expenditure Recognition
Expenditure is recognised when a present legal or constructive obligation exists as a result of a past event, it is probable that settlement will be required, and the amount can be measured reliably.

Expenditure is recognised on an accruals basis.

g) Expenditure Allocation
Expenditure directly attributable to a particular production or charitable activity is charged directly to that activity. Costs relating to the general running and administration of the charity are classified as support costs. Where costs relate to more than one activity, they are allocated on a reasonable and consistent basis.

h) Tangible Fixed Assets
The charity does not currently hold any material tangible fixed assets. Expenditure on equipment and other assets is charged to expenditure as incurred where the amounts involved are not considered material to the financial statements.

i) Debtors and Prepayments
Debtors are recognised at the amount due to the charity. Prepayments are recognised for expenditure paid in advance and are charged to expenditure in the period to which they relate.

j) Creditors and Accruals
Creditors are recognised where the charity has a present obligation resulting from a past event and the amount due can be measured reliably. Accruals are recognised for expenditure incurred but not paid at the reporting date.

k) Cash and Cash Equivalents
Cash and cash equivalents comprise balances held in the charity's bank accounts.

l) Taxation
The charity is exempt from taxation on income and gains to the extent that these are applied for charitable purposes.

m) Judgements and Estimates
The preparation of the financial statements requires the trustees to make judgements and estimates where necessary. The trustees consider that there are no significant judgements or estimates that have a material effect on the amounts recognised in these financial statements.

Note 2
DONATIONS & LEGACIES INCOME

	General	PQD 2025	SLC 2025	First Stage	2025 TOTAL
Donations received	1,801	0	0	0	1,801
Gift Aid Claims	0	0	0	0	0
	1,801	0	0	0	1,801

2024 comparative figures	General		SLC 2024	First Stage	2024 TOTAL
Donations received					0
Gift Aid Claims					0
	0	0	0	0	0

IODS THEATRE COMPANY CIO

Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 3
INCOME FROM CHARITABLE ACTIVITIES

	General	PQD 2025	SLC 2025	First Stage	2025 TOTAL
Ticket sales - staged production		43,913			43,913
Ticket sales - concerts			11,190		11,190
Memberships	1,303				1,303
Audition / Acting Fees		2,450	1,598		4,048
	1,303	46,363	12,788	0	60,454

2024 comparative figures	General		SLC 2024	First Stage	2024 TOTAL
Ticket sales - staged production					0
Ticket sales - concerts			8,366		8,366
Memberships	410				410
Audition / Acting Fees			1,575		1,575
	410	0	9,941	0	10,351

Note 4
ACTIVITIES GENERATING FUNDS

	General	PQD 2025	SLC 2025	First Stage	2025 TOTAL
Other trading/fundraising activities					
Programme sales		754			754
Raffle income		585	877		1,462
Refreshment sales			1,895		1,895
Merchandise		1,049			1,049
Costume hire	121				121
Special events	1,810				1,810
Social / Sundry	311	181			492
	2,242	2,569	2,772	0	7,583

2024 comparative figures	General		SLC 2024	First Stage	2024 TOTAL
Other trading/fundraising activities					
Programme sales					0
Raffle income			633		633
Refreshment sales			1,280		1,280
Merchandise					0
Costume hire					0
Special events					0
Social / Sundry					0
	0	0	1,913	0	1,913

Note 5
EXPENDITURE ON CHARITABLE ACTIVITIES

	General	PQD 2025	SLC 2025	First Stage	2025 TOTAL
Productions					
Venue hire		14,337	1,100		15,437
Box Office / Royalties		10,112	300		10,412
Orchestra / Music		4,119	2,691		6,810
Rehearsal pianists		1,585	1,270		2,855
Set, lighting & sound		9,284	917		10,201
Costuming costs		6,320			6,320
Props		1,926	263		2,189
Publicity		296	69		365
Production fees		3,000	1,000		4,000
	0	50,979	7,610	0	58,589

2024 comparative figures	General		SLC 2024	First Stage	2024 TOTAL
Venue hire			900		900
Box Office / PRS fees			250		250
Orchestra			1,785		1,785
Rehearsal pianists			1,080		1,080
Set, lighting & sound			852		852
Costuming costs			53		53
Props					0
Publicity			79		79
Production fees			1,000		1,000
	0	0	5,999	0	5,999

Note 6
EXPENDITURE ON RAISING FUNDS

	General	PQD 2025	SLC 2025	First Stage	2025 TOTAL
Programme printing		858			858
Raffle prizes					0
Refreshment costs			263		263
Merchandise		905			905
Special events	540				540
	540	1,763	263	0	2,566

2024 comparative figures	General		SLC 2024	First Stage	2024 TOTAL
Programme printing					0
Raffle prizes					0
Refreshment costs			238		238
Merchandise					0
Special/Fundraising events					0
	0	0	238	0	238

Note 7
OTHER CHARITABLE EXPENDITURE

	General	PQD 2025	SLC 2025	First Stage	2025 TOTAL
Support Costs					
Rent	2,892				2,892
Insurance	1,586				1,586
Subscriptions	260				260
Professional fees	24				24
Premises costs	18				18
Equipment	419				419
Other Costs					
Donations	50		877		927
Social / Sundry	3,140	149			3,289
	8,389	149	877	0	9,415

2024 comparative figures	General		SLC 2024	First Stage	2024 TOTAL
Support Costs					
Rent	1,710				1,710
Insurance					0
Subscriptions					0
Premises costs					0
Equipment	51				51
Other Costs					
Donations			633		633
Social / Sundry			46		46
	1,761	0	679	0	2,440

Note 8
RELATED PARTY TRANSACTIONS

During the year, the Charity paid £200 to Stephanie Brown (Trustee) for SLC 2025 Director's Fee (2024 : £200). The transaction was permitted under the Charity's Constitution and approved in accordance with the Charity's governance procedures. No balance was outstanding at the year end.

Note 9

DEBTORS & PREPAYMENTS	2025	2024
Debtors due within 1 year		
Trade debtors	0	0
Prepayments and accrued income		
Show licence fees / royalties in advance	850	950
Costume deposit in advance	0	800
70th Meal cost in advance	0	300
Gift income accrual	0	15
	850	2,065

Note 10

CREDITORS	2025	2024
Creditors due within 1 year		
Trade creditors	0	0
Accruals		
PRS fees due - SLC22	226	226
PRS fees due - SLC23	275	275
PRS fees due - SLC24	250	250
PRS fees due - SLC25	300	0
St Elizabeth Hospice - SLC25 donation	877	0
M Wren - SLC25 musical arrangement fee	25	25
100 Club prizes	0	57
	1,953	833

Note 11

DESIGNATED FUND

The First Stage fund represents unrestricted funds designated by the trustees for use by the charity's youth group. The balance brought forward and carried forward was £10,778, with no movement during the year.

The designation may be reviewed by the trustees.