Docusign Envelope ID: 6B039340-6214-82FC-8202-73B7ABC7E3E3

Registered number: 14440414
Charity number: 1204075

THE ATRATO FOUNDATION

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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THE ATRATO FOUNDATION
(A Company Limited by Guarantee)

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THE ATRATO FOUNDATION
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Natalie Markham, Trustee Robert Abraham, Trustee (resigned 29 October 2025) Michael Carey, Trustee Thomas Still, Trustee (appointed 29 October 2025)
Company registered number	14440414
Charity registered number	1204075
Registered office	C/O Hillier Hopkins LLP Radius House 51 Clarendon Road Watford Hertfordhire WD17 1HP
Accountants	Hillier Hopkins LLP Chartered Accountants Radius House 51 Clarendon Road Watford, Herts WD17 1HP

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THE ATRATO FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the The Atrato Foundation for the year 1 January 2025 to 31 December 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's purpose is to advance such charitable purposes as the Trustees see fit from time to time. The Foundation makes grants or donations to charities or organisations that the Trustees consider further its charitable purpose.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity invites applications for funding from eligible charities and selects recipients for that funding, in accordance with its grant making policy.

c. Activities undertaken to achieve objectives

During 2025, the Charity continued its grant-making activities using funds available for charitable distribution. The financial statements record charitable and political donations of £262,118 for the year. The Trustees applied the Charity's grant-making policy when selecting and supporting beneficiaries.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity continued its programme for selecting beneficiaries and awarding funding. The programme was operated in line with the grant-making policy and with the Trustees' duty to have regard to public benefit.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Main achievements of the Charity

The Charity continued to support selected beneficiaries during 2025 through grant funding. The financial statements records donations of £262,118 in the year. Funding arrangements included support intended to help beneficiary organisations further their own charitable purposes and, where applicable, to provide greater certainty over planned activities.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the Trustees' policy to aim to maintain reserves above three months' running costs. The level of reserves is monitored and reviewed annually by the Trustees, with regard to the Charity's commitments, expected income and planned grant-making activity.

Structure, governance and management

a. Constitution

The Atrato Foundation is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees intend to continue the Charity's grant-making programme in accordance with its charitable objects, available resources and grant-making policy. Future funding opportunities will be considered by the Trustees, together with any associated conditions and reporting requirements, before commitments are accepted.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:
Natalie Markham
ECB5CD54DE2942E...
Natalie Markham
Trustee
Date: 30-09-2026

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THE ATRATO FOUNDATION
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of The Atrato Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: DocuSigned by: Samuel Hodson D8F3FAA1692D49B...

Dated: 30-09-2026

Samuel Hodson BSc ACA

Hillier Hopkins LLP
Chartered Accountants
Radius House
51 Clarendon Road
Watford, Herts
WD17 1HP

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THE ATRATO FOUNDATION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	3	**330,000**	**330,000**	*208,360*
Interest Received	4	**125**	**125**	*2,410*
Total income		**330,125**	**330,125**	*210,770*
Expenditure on:				
Charitable activities		**268,138**	**268,138**	*202,574*
Total expenditure		**268,138**	**268,138**	*202,574*
Net movement in funds		**61,987**	**61,987**	*8,196*
Reconciliation of funds:				
Total funds brought forward		**125,891**	**125,891**	*117,695*
Net movement in funds		**61,987**	**61,987**	*8,196*
Total funds carried forward		**187,878**	**187,878**	*125,891*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

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THE ATRATO FOUNDATION

(A Company Limited by Guarantee)
REGISTERED NUMBER: 14440414

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Current assets					
Debtors	9	**100,000**		*87,500*	
Cash at bank and in hand		**98,781**		*54,271*	
		198,781		*141,771*	
Current liabilities					
Creditors: amounts falling due within one year	10	**(10,903)**		*(15,880)*	
Net current assets			**187,878**		*125,891*
Total assets less current liabilities			**187,878**		*125,891*
Total net assets			**187,878**		*125,891*
Charity funds					
Restricted funds	11		**-**		*-*
Unrestricted funds	11		**187,878**		*125,891*
Total funds			**187,878**		*125,891*

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:
Natalie Markham
ECB5CD54DE2942E...

Natalie Markham
Trustee
Date: 30-09-2026

The notes on pages 9 to 16 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

The Atrato Foundation is incorporated in England & Wales. The Registered address is C/O Hillier Hopkins LLP, Radius House, First Floor, 51 Clarendon Road, Watford, Hertfordshire, WD17 1HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Atrato Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Allocation between unrestricted and restricted funds is subject to specific conditions by the donor or grant maker as to how they may be used, and in accordance with fundraising applications. Unrestricted income is recognised for general use where there is no other specified purpose. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount: Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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2. Accounting policies (continued)

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	330,000	**330,000**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Donations	*208,360*	*208,360*

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank Interest Received	125	**125**

4. Investment income (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Bank Interest Received	*2,410*	*2,410*

5. Analysis of grants

	Grants to Institutions 2025 £	**Total funds 2025 £**
Grants, Donations	262,118	**262,118**

	Grants to Institutions 2024 £	*Total funds 2024 £*
Grants, Donations	*192,282*	*192,282*

6. Analysis of expenditure by activities

	Grant funding of activities 2025 £	**Support costs 2025 £**	**Total funds 2025 £**
Expense in the furtherance of charity activities	262,118	6,020	**268,138**

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6. Analysis of expenditure by activities (continued)

	Grant funding of activities 2024 £	*Support costs 2024* £	*Total funds 2024* £
Expense in the furtherance of charity activities	*192,282*	*10,292*	*202,574*

Analysis of support costs

	Total funds 2025 £	*Total funds 2024* £
Independent examiner's remuneration	**5,400**	*5,400*
Bank charges	**226**	*152*
Legal and professional fees	**394**	*4,740*
	6,020	*10,292*

7. Independent examiner's remuneration

	2025 £	*2024* £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**5,400**	*5,400*

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Debtors

	2025 £	*2024 £*
Due within one year		
Other debtors	**100,000**	*87,500*
	100,000	*87,500*

10. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Other creditors	**5,903**	*880*
Accruals and deferred income	**5,000**	*15,000*
	10,903	*15,880*

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11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds - all funds	**125,891**	**330,125**	**(268,138)**	**187,878**

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Unrestricted funds				
General Funds - all funds	*117,695*	*210,770*	*(202,574)*	*125,891*

12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
General funds	**125,891**	**330,125**	**(268,138)**	**187,878**

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12. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Balance at 31 December 2024* £
General funds	*117,695*	*210,770*	*(202,574)*	*125,891*

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	**Total funds 2025** £
Current assets	198,781	**198,781**
Creditors due within one year	(10,903)	**(10,903)**
Total	187,878	**187,878**

14. Grant commitments

Grants that have been approved but not provided in these financial statements are £50,000 in the year to 31 December 2026.