Charity registration number: 1204067

WEST KILBURN BAPTIST CHURCH
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

West Kilburn Baptist Church
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The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives
The purposes of the Church are:

The advancement of the Christian faith in accordance with Baptist principles and the basis of faith primarily but not exclusively within Kilburn and the surrounding neighbourhood; and

Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of faith, including but not limited to:

- The prevention and relief of need, hardship and sickness;
- The advancement of education; and
- The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;

Provided that the advancement of such purposes must be undertaken in a manner that is consistent with the doctrinal distinctives and ethical statements as may be adopted and amended by the church from time to time in accordance with the provisions of the Church Handbook.

Significant Activities
Church Revitalisation
Steve Palframan was appointed as Pastor 1st July 2023 and continues to lead the church revitalisation along with the other leaders of the church; Ray Sims, Nick Arkas, Jeff Green, Luiz Lopes, Andrew Barnett and David Brown (resigned September 2025). Ray Sims, Nick Arkas, Jeff Green and Steve Palframan also serve as the charity trustees.

One significant step forward in the church revitalisation has been the partnership with Redeemer Queen's Park . RQP had been meeting locally for a few years but were without a building or a pastor. At the end of 2024 RQP agreed to fold into WKBC to move the work of the gospel forward in the community. That project was completed Easter 2025.

Staff Team
Jennifer Stewart (Youth Worker) and Steve Palframan (Pastor) were joined as employees by Luiz Lopes (Church Administrator) in March 2025. Luiz has taken responsibility for the practical combining of the two churches, developing the building and appointing a Part-time administrator to take over his work in 2026. Seth Campbell (Pastoral Trainee) volunteered alongside the staff team for 2025 in combination with studying for his PhD.

Freehold Purchase
After years of negotiation, the purchase of the freehold of the Church building and land from Brent Council has been agreed. This was paid for by a legacy given for that purpose and was completed in April 2025. As Trustees we are delighted to have that piece of work completed and for the security it brings for gospel ministry in our community.

Public Benefit
The church furthers its charitable purposes for the public benefit by providing regular public worship services open to all, offering pastoral care, and conducting Christian teaching and ministry. In addition, the church serves the wider community through local outreach initiatives, social welfare activities, facilities for local groups, and supporting individuals in need, hardship, or sickness within Kilburn and the surrounding area.
The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Review of activities

The main gathering of the church continued to be at 11am on Sunday mornings. We have also met on Sunday evenings at 6pm for most of the year. The Sunday gatherings have grown considerably since January and we have re-opened the balcony to allow for additional seating.

In addition to our Sunday gatherings we have as a church met in Community Groups during the week, these small groups, mostly meeting in homes, have provided opportunity to build friendships and find support in our growing church.

Youth and children's ministry has grown throughout the year with increased numbers in both 7-11s and 11-16s. Time4Tots has continued to provide a valued place for parents and careers to stay and play with their children. We have also run a kid's football training camp in partnership with London City Mission, hosted by the OK Club. We started a "Senior's Lunch" which met twice during the second half of the year. A monthly outreach team started meeting on Saturdays engaging with local people in the community. We hosted well attended Christmas outreach services for children and adults.

Members gatherings continued to be an important feature of church life. Initially this was aimed at getting a combined members list from both RQP and WKBC. We have also had planning meetings and vision days as we look to the future as a church.

Goals for 2026

Our hope is to build on the growth of 2025 in the coming year. We plan to appoint a Trainee Pastor to start work in January 2026 and a new part-time church administrator to start in the Spring. We also hope to replace the roof of the chapel which has fallen into disrepair and leaked on several occasions in 2025. We hope to get to a point with the church finances where regular giving from the members covers the ministry of the church and the hiring of our facilities provides for the running costs.

Financial Review

Financial Position

Total income for the year saw a significant increase of £293,897 compared to the prior period, driven largely by a £257,688 rise in organisational donations received. A substantial portion of this growth reflects the welcoming of Redeemer Queens Park into the church during 2025, which contributed £20,009 in transferred cash funds upon joining. Additionally, the church was blessed to receive £233,332 from partner church Redeemer US, specifically granted to support our ongoing shared mission and gospel outreach across London. This expansion resulted in an overall net surplus for the year of £243,593, leaving total cash at the bank standing at £226,119 as of 31st December 2025.

Reserves Policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £43,600 (which equates to approximately 3 months of fixed costs and a total of 6 months of staff salaries) so that the charity could continue to operate should income and / or expenditure vary adversely.

Going Concern

The trustees have reviewed the financial position of the charity, including expected future income, ongoing operational costs, and cash flow projections for a period of at least twelve months from the date of approval of these financial statements. Following the acquisition of the freehold property, the completion of major hall refurbishments, and the receipt of significant partner church funding during the year, the charity holds a healthy cash reserve balance and has no long-term debt liabilities. The trustees have a reasonable expectation that the charity has adequate resources to continue its operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

Governing Document

The church is an Charitable Incorporated Organisation (CIO) governed by its governing document, dated 21 July 2023, and is registered as a charity with the Charity Commission under charity number 1204067.

Trustee Selection Methods
Charity Trustees: The trustees who served during the year and up to the date of signing this report are detailed in the reference and administrative details of this report.

Reference and Administrative Details

Trustees
Mr Raymond Sims - Trustee
Mr Jeffrey Green - Trustee
Mr Nikolaos Arkas - Trustee
Mr Stephen Palframan - Trustee

Charity Number
1204067

Principal Address
Carlton Vale
London
NW6 5DA

Independent Examiner
James Wheelan
James Wheelan Accountancy Limited
Minshull House
67 Wellington Road North
Stockport
SK4 2LP

Statement of Trustees' Responsibilities
Charity law requires us as Trustees to prepare financial statements for each accounting year which record the income and expenses of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Raymond Sims
Trustee
14/10/2026

West Kilburn Baptist Church
Independent Examiner's Report to the Trustees of West Kilburn Baptist Church
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of West Kilburn Baptist Church (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Wheelan
James Wheelan Accountancy Limited
Minshull House
67 Wellington Road North
Stockport
SK4 2LP

14/10/2026

West Kilburn Baptist Church
Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	369,617	5,735	375,352	84,422
Investments	4	10,809	-	10,809	7,938
Other	5	14,316	-	14,316	14,220
		394,742	5,735	400,477	106,580
EXPENDITURE ON:					
Charitable activities:	7				
Advancement of the Christian Faith		(156,399)	(485)	(156,884)	(95,182)
NET INCOME		238,343	5,250	243,593	11,398
NET MOVEMENT IN FUNDS		238,343	5,250	243,593	11,398
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,261,397	35	1,261,432	1,250,034
TOTAL FUNDS CARRIED FORWARD	17	1,499,740	5,285	1,505,025	1,261,432

The notes on pages 9 to 16 form part of these financial statements.

West Kilburn Baptist Church
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	83,902	520	84,422
Investments	4	7,938	-	7,938
Other	5	14,220	-	14,220
		106,060	520	106,580
EXPENDITURE ON:				
Charitable activities:	7			
Advancement of the Christian Faith		(94,506)	(676)	(95,182)
NET INCOME		11,554	(156)	11,398
NET MOVEMENT IN FUNDS		11,554	(156)	11,398
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,249,843	191	1,250,034
TOTAL FUNDS CARRIED FORWARD	17	1,261,397	35	1,261,432

The notes on pages 9 to 16 form part of these financial statements.

West Kilburn Baptist Church
Statement of Financial Position
As At 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible Assets	13	1,270,925	-	1,270,925	722,962
		1,270,925	-	1,270,925	722,962
CURRENT ASSETS					
Debtors	14	10,163	-	10,163	9,770
Cash at bank and in hand		220,833	5,285	226,118	532,265
		230,996	5,285	236,281	542,035
Creditors: Amounts Falling Due Within One Year	15	**(2,181)**	**-**	**(2,181)**	**(3,565)**
NET CURRENT ASSETS (LIABILITIES)		**228,815**	**5,285**	**234,100**	**538,470**
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,499,740**	**5,285**	**1,505,025**	**1,261,432**
NET ASSETS		**1,499,740**	**5,285**	**1,505,025**	**1,261,432**
FUNDS OF THE CHARITY					
Restricted Funds				5,285	35
Unrestricted Funds				1,499,740	1,261,397
TOTAL FUNDS	17			1,505,025	1,261,432

On behalf of the board

Raymond Sims

Raymond Sims (Oct 14, 2026 18:49:59 GMT+1)

Mr Raymond Sims
Trustee

14/10/2026

The notes on pages 9 to 16 form part of these financial statements.

1. General Information

West Kilburn Baptist Church is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1204067 . The principal address is Carlton Vale, London, NW6 5DA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

- **Donations and Legacies:** Voluntary income, offerings, tithes, and partner donations are recognised upon receipt or when the charity is legally entitled to the income and the amount can be measured with reasonable certainty. Gift Aid tax reclaims are recognised in the period corresponding to the underlying donation.

- **Investment Income:** Bank interest and rental/facility hire income are recognised on an accruals basis in the period to which they relate.

- **Grants Receivable:** Grant income is recognised when the charity has unconditional entitlement to the funds. Where a grant is subject to specific performance or time conditions, recognition is deferred until those conditions are satisfied.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT, which is reported as part of the expense to which it relates.

- **Expenditure on Raising Funds:** Consists of costs incurred in attracting voluntary income or organising fundraising events.
- **Expenditure on Charitable Activities:** Includes all direct operational costs incurred by the charity in fulfilling its primary purpose of advancing the Christian faith and community outreach, including pastor/staff costs, premises running costs, administrative costs and ministry expenses.
- **Grants Payable:** Grants and missional contributions payable to third-party institutions or individuals are recognised once an unconditional commitment has been made by the trustees and communicated to the recipient.
- **Support Costs:** Support costs comprise depreciation and governance costs.

2.5. Tangible Fixed Assets and Depreciation
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Individual fixed assets costing less than £1,000 are written off to the Statement of Financial Activities in the year of acquisition.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land - church & manse	Nil
Church building freehold & land	Nil
Manse	Nil
Church Fixtures & Fittings	10% straight line
Church building improvements	5% straight line

The legal title to the church building, land, and manse is held by the London Baptist Property Board as custodian trustee. The charity trustees of West Kilburn Baptist Church act as managing trustees and retain full operational control and beneficial interest in the properties. Accordingly, these properties are recognised as Tangible Fixed Assets on the Statement of Financial Position.

Freehold Church Building Acquisition
The freehold interest in the church building was completed on 29 April 2025. Total capitalised cost comprises the purchase price (£500,000) and directly attributable legal and professional fees (£27,167.80, including surveyor costs), giving a total cost of £527,167.80. Direct acquisition costs incurred in prior financial years under the Receipts & Payments basis have been restated and capitalised as part of the asset cost on transition to accruals accounting.
In the 2024 Receipts and Payments accounts, the church building was disclosed as a memo item at an insurance valuation of £930,768. Following completion of the freehold title during 2025, the freehold property is recognised as a 2025 addition at historical cost, with a £Nil carrying value for the property itself in the 2024 comparative Balance Sheet (with prior payments recorded as a property deposit).

Deemed Cost on Transition to Accruals
On transition to Charities SORP (FRS 102) accruals accounting, historical cost records were not available for certain long-held assets previously reported under Receipts & Payments accounts. In accordance with the transitional provisions of FRS 102, the initial carrying values of the Freehold Manse and Church Fixtures, Fittings & Equipment as of 1 January 2024 have been recognised at deemed cost based on insurance valuations at that date.

2.6. Cash and Cash Equivalents
Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Pensions
The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	361,872	5,735	367,607
Gift aid	7,745	-	7,745
Grants	-	-	-
	369,617	5,735	375,352

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	50,884	520	51,404
Gift aid	22,256	-	22,256
Grants	10,762	-	10,762
	83,902	520	84,422

4. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	10,809	7,938

5. Other Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Rental and other income from property	14,205	14,170
Other income	111	50
	14,316	14,220

6. Net Income/(Expenditure)
The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	14,078	-

7. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities (see note 8)	Support costs (see note 9)	2025 Total
	£	£	£	£
Advancement of the Christian Faith	125,384	14,090	17,410	156,884

	Activities undertaken directly	Grant funding of activities (see note 8)	Support costs (see note 9)	2024 Total
	£	£	£	£
Advancement of the Christian Faith	85,776	6,120	3,286	95,182

8. Grants Payable

	Grants to Institutions	Grants to Individuals	2025 Total
	£	£	£
Advancement of the Christian Faith	10,599	3,491	14,090

	Grants to Institutions	Grants to Individuals	2024 Total
	£	£	£
Advancement of the Christian Faith	2,164	3,956	6,120

Grants were made to 1 individual during the year totalling £3,491 to support missionary activities and ministry costs (2024: £3,956 paid to individuals).

9. Support Costs

	2025 Advancement of the Christian Faith
	£
General administration:	
Professional fees	3,332
Depreciation:	
Depreciation	14,078
	17,410

	2024 Advancement of the Christian Faith
	£
General administration:	
Professional fees	3,286

10. Independent Examiner's Remuneration

	2025	2024 as restated
	£	£
Independent examination of the financial statements	540	1,260

11. Staff Costs

Staff costs were as follows:

	2025	2024 as restated
	£	£
Wages and salaries	90,112	54,223
Social security costs	630	4,254
Other pension costs	4,795	4,901
	95,537	63,378

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

In 2024, the key management personnel comprised the Trustees, of whom one served as the paid Pastor. In 2025, key management personnel was expanded to include three non-trustees, of whom one was employed as an Administrator. The total employee benefits (including gross salary, employer's national insurance, and employer's pension contributions) received by key management personnel for their services to the charity was £77,188 (2024: £41,970).

12. Average Number of Employees

Average number of employees during the year was: 3 (2024: 2)

13. Tangible Assets

	Church building freehold & land	Manse	Church Fixtures & Fittings	Church building improvements	Total
	£	£	£	£	£
Cost					
As at 1 January 2025	19,824	527,295	71,596	104,247	722,962
Additions	507,344	-	5,542	49,155	562,041
As at 31 December 2025	527,168	527,295	77,138	153,402	1,285,003
Depreciation					
As at 1 January 2025	-	-	-	-	-
Provided during the period	-	-	7,390	6,688	14,078
As at 31 December 2025	-	-	7,390	6,688	14,078
Net Book Value					
As at 31 December 2025	527,168	527,295	69,748	146,714	1,270,925
As at 1 January 2025	19,824	527,295	71,596	104,247	722,962

14. Debtors

	2025	2024 as restated
	£	£
Due within one year		
Trade debtors	1,150	-
Other debtors	9,013	9,770
	10,163	9,770

15. Creditors: Amounts Falling Due Within One Year

	2025	2024 as restated
	£	£
Trade creditors	341	-
Other creditors	1,840	3,565
	2,181	3,565

16. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £4,795 (2024: £4,901).

At the statement of financial position date contributions of £NIL were due to the fund.

17. Movement in Funds

	As at 1 January 2025	Income	Expenditure	Transfers	As at 31 December 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	761,397	394,742	(156,399)	500,000	1,499,740
Designated:					
Longer-term projects	500,000	-	-	(500,000)	-
Total unrestricted funds	1,261,397	394,742	(156,399)	-	1,499,740
Restricted funds					
Lunches	35	-	(35)	-	-
Kassell - Donations	-	450	(450)	-	-
Ministry Training	-	5,285	-	-	5,285
Total restricted funds	35	5,735	(485)	-	5,285
Total funds	1,261,432	400,477	(156,884)	-	1,505,025

	As at 1 January 2024	Income	Expenditure	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	702,747	106,060	(94,506)	47,096	761,397
Designated:					
Longer-term projects	547,096	-	-	(47,096)	500,000
Total unrestricted funds	1,249,843	106,060	(94,506)	-	1,261,397
Restricted funds					
Lunches	191	520	(676)	-	35
Total funds	1,250,034	106,580	(95,182)	-	1,261,432

The designated fund for longer-term projects was £500,000 for purchase of the church building freehold, fully utilised during the year.

Church lunches: Prior year donations received to support the weekly post-service Sunday lunch outreach and fellowship activity. All funds received were fully applied against direct catering costs during the year, leaving a £Nil balance at the year-end.

Kassell - donations: Restricted donations received specifically to support missionary work in Kenya. All funds received during the year were fully disbursed to the missionary, leaving a £nil balance at 31 December 2025.

Ministry training donations: Restricted donations received to support the employment and training costs of the trainee pastor. No qualifying expenditure was incurred in 2025; therefore, the full fund balance has been carried forward to be utilised against training costs in 2026.

18. Transactions with Trustees

Remuneration and employment benefits totalling £44,536 (2024: £41,970) were paid to Steven Palframan solely in respect of their employment as a minister of the church, delivering pastoral, teaching, and leadership services to the charity, and not in respect of their duties as a trustee. The payment of remuneration is explicitly authorised by the charity's governing document.
No other trustees received any remuneration, employment benefits, or pension contributions during the year (2024: £Nil).

Number of trustees reimbursed for expenses during the year was 1 (2024: 0)

Reimbursed expenses of £7,627 (2024: £2,265) were in respect of travel, operational support, and day-to-day administrative expenses incurred in the normal course of charity activities.

19. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

20. Transition to FRS 102

For the period ended 31 December 2025, the charity has transitioned from preparing its financial statements on a Receipts and Payments basis to an Accruals basis in accordance with the Charities SORP (FRS 102).

To ensure valid comparative presentation, the comparative figures for the year ended 31 December 2024 have been restated to reflect the accruals principle. The key transitional adjustments comprise:

- **Cash & Reserves Recognition:** Bringing in opening cash at bank (£532,265 as of 31 December 2024) and reflecting opening fund balances on an accruals basis.
- **Recognition of Tangible Fixed Assets:** Recognition of the Freehold Manse (£527,295) and Church Fixtures, Fittings & Equipment (£71,596) at deemed cost based on insurance valuations as of 1 January 2024.
- **Capitalisation of Property Assets:** Capitalisation of the Church Hall roof refurbishment costs (£102,047 spent in 2024, plus £2,200 retention liability) as Building Improvements, and Freehold acquisition costs incurred prior to 2025 (£11,364 pre-2024 out of opening reserves, and £8,460 incurred in 2024 previously reported under professional fees).
- **Accrual & Debtors Adjustments:** Recognition of accrued Gift Aid receivables (£9,770) and short-term liabilities (£105 NEST pension payable, £1,260 professional fees payable, and £2,200 retention payable).

1. RECONCILIATION OF BALANCE SHEET (NET ASSETS) AT 31 DECEMBER 2024

Balance Sheet Category	R&P (£)	Adjust (£)	Accruals (£)
Freehold Land & Buildings (Freehold Deposit)	0	19,824	19,824
Freehold Property — Manse	0	527,295	527,295
Building Improvements (Hall Roof)	0	104,247	104,247
Fixtures, Fittings & Equipment	0	71,596	71,596
Debtors (Gift Aid Receivable)	0	9,770	9,770
Cash at Bank & in Hand	532,265	0	532,265
Creditors: Amounts falling due within 1 year	0	(3,565)	(3,565)
Net Assets / Total Funds	**532,265**	**729,167**	**1,261,432**

2. RECONCILIATION OF STATEMENT OF FINANCIAL ACTIVITIES (SOFA) FOR 2024

SOFA Line Item	R&P (£)	Adjust (£)	Accruals (£)
Income from Donations and Legacies	63,890	9,770	73,660
Income from Charitable Activities	10,762	0	10,762
Income from Other Trading Activities	14,170	0	14,170
Investment Income	7,938	0	7,938
Other Income	50	0	50
Total Income	**96,810**	**9,770**	**106,580**
Direct Charitable Expenditure	(187,719)	101,942	(85,777)
Grants Payable	(6,120)	0	(6,120)
Governance & Legal Fees	(10,486)	7,200	(3,286)
Total Expenditure	**(204,325)**	**109,142**	**(95,183)**
Net Surplus / Movement in Funds	**(107,515)**	**118,912**	**11,397**

West Kilburn Baptist Church
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	109,919	51,404
Donations from organisations	257,688	-
Gift aid	7,745	22,256
Grants	-	10,762
	375,352	84,422
Investments		
Bank interest receivable	10,809	7,938
	10,809	7,938
Other		
Rental and other income from property	14,205	14,170
Other income	111	50
	14,316	14,220
	400,477	106,580
EXPENDITURE ON:		
Charitable Activities:		
Advancement of the Christian Faith		
Wages and salaries	(90,112)	(54,223)
Employers NI	(630)	(4,254)
Employers pensions - defined contribution schemes	(4,795)	(4,901)
Ministry costs	(2,913)	(5,061)
Office and Adminisitrative costs	(4,406)	(5,164)
Marketing and advertising costs	(711)	-
Pastoral costs	(200)	-
Training costs	(4,217)	-
Manse costs	(5,254)	(4,327)
Church building costs	(12,031)	(7,846)
Other direct costs	(115)	-
Grants to institutions	(10,599)	(2,164)
Grants to individuals	(3,491)	(3,956)
Professional fees	(3,332)	(3,286)
Depreciation	(14,078)	-
	(156,884)	(95,182)
	(156,884)	(95,182)
NET INCOME	**243,593**	**11,398**

FS_WestKilburnBaptistChurch_31122025 FINAL

Final Audit Report 2026-10-14

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By:	Leanne Nield (leanne@arc-accountancy.co.uk)
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