GLOBAL INSTITUTE OF CREATIVE THINKING LIMITED

(Company limited by guarantee no. 11461900 registered charity no. 1204045)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 December 2025

GLOBAL INSTITUTE OF CREATIVE THINKING LIMITED

(Company limited by guarantee no. 11461900, registered charity no. 1204045)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2025

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GLOBAL INSTITUTE OF CREATIVE THINKING LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2025

Trustees	Frankie Lowe (Chair) Moming Jia Professor Antonios Tsourdos
Company Reg. No.	11461900
Charity Reg. No.	1204045
Registered Office	12 John Princes Street London W1G 0JR
Website	**https://gioct.org/**

GLOBAL INSTITUTE OF CREATIVE THINKING LIMITED

TRUSTEE'S REPORT

For the year ended 31 December 2025

The Trustees, who act as the directors of the Charity for the purposes of the Companies Act and as the trustees for charity law purposes, submit their annual report and the financial statements of Global Institute of Creative Thinking Limited for the year ended 31 December 2025. The Trustees confirm that the annual report and financial statements comply with the relevant statutory requirements, the Company's governing document, and the Charities SORP (FRS 102), Accounting and Reporting by Charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee, with its members being its Trustees. Each Trustee's liability in the event of an insolvent liquidation is limited to £1. As at 1 August 2023, the Charity had five members. The Charity was incorporated on 1 July 2018 and was registered as a charity on 1 August 2023. It is governed by its Memorandum and Articles of Association.

The governing document allows the Board of Trustees to appoint new Trustees at any time and for such terms of office as the Board considers appropriate. Since the Charity was established, the Board has appointed individuals who are supportive of the Charity's objects and who bring the skills and experience required to meet its operational and strategic needs. Before any appointment is confirmed, prospective Trustees are briefed on the Charity's work and on their responsibilities as Board members.

Since its formal registration in 2023, the Charity's founder, Frankie Lowe, has been responsible for the day-to-day management of the organisation and has also served as Chair of the Board of Trustees. The Board meets annually to review progress, oversee governance matters, and approve strategic priorities.

ACHIEVEMENTS AND PERFORMANCE

In 2025, the Global Institute of Creative Thinking (GloCT) continued to advance its mission of promoting creativity and critical thinking in education, with a particular focus on international collaboration, professional learning, and the exchange of research, policy, and practice.

A major milestone of the year was the 7th Creativity in Education Summit (CES 2025), held at UNESCO Headquarters in Paris from 16–18 September 2025. The Summit brought together educators, researchers, policymakers, institutional leaders, and other stakeholders from around the world to explore the role of creativity in shaping the future of education.

CES 2025 marked several important developments. The Summit hosted its first High-Level Forum, creating a dedicated platform for ministers, policymakers, and education leaders to contribute directly to discussions on the future of education. It also saw the official launch of the CES Network, establishing a framework for sustained international exchange between research, policy, and educational practice beyond the annual Summit.

GloCT also continued its cooperation with UNESCO IITE, including the joint development and rollout of micro-courses and credentials focusing on the use of AI tools in creative classrooms. This work supported educators in exploring how emerging technologies can be used thoughtfully and practically to foster creativity in teaching and learning.

Alongside this, work continued to advance the Supporting Teachers to Foster Student Creativity and Critical Thinking professional learning programme developed with OECD CERI, supporting the integration of creativity and critical thinking into teaching practice and teacher professional development.

Other developments arising in 2025 included the initiation of the Island Nations Education Project, exploring creativity as a means of supporting sustainable and resilient education in vulnerable regions. GloCT also expanded the dissemination of international knowledge and practice through two publications: the inaugural issue of CES@MAG (Summer 2025) and the International Creativity in Schools Award Case Studies Collection, showcasing examples and experiences from schools and educators internationally.

TRUSTEES' REPORT

For the year ended 31 December 2025

LOOKING AHEAD

Building on the progress made in 2025, GloCT will continue to strengthen its international partnerships and develop the initiatives established through CES and its cooperation with UNESCO IITE and other partners.

A key priority will be the continued development of the CES Network, creating opportunities for sustained collaboration between researchers, educators, policymakers, and institutions across different regions. GloCT will also continue its work with UNESCO IITE on professional learning and the responsible use of AI to support creativity in education, while developing opportunities to extend these resources to a wider international community.

Following the foundations established through CES 2025, GloCT will continue sharing innovative educational practice through its publications, programmes, and international networks.

Looking towards the next Creativity in Education Summit, GloCT will also focus on expanding regional engagement and building stronger connections between global dialogue and local educational practice. Through these activities, GloCT will continue to support creativity and critical thinking as important capabilities for learners, educators, and education systems responding to a rapidly changing world.

OBJECTIVES AND ACTIVITIES

The Global Institute of Creative Thinking (GloCT) advances education for the public benefit by promoting creative and critical thinking as essential skills for learning, problem-solving, and leadership. Viewing creativity as a natural and diverse process, the Charity aims to help individuals realise their potential and contribute to a more imaginative, adaptable, and connected world.

To achieve these aims, GloCT conducts research, develops training and resources for educators and leaders, provides professional development and mentorship, hosts international conferences and awards, and collaborates with global partners, including UNESCO, the OECD, and leading universities, to strengthen creativity and critical thinking within education systems worldwide.

Related organisation

The Charity collaborates with UNESCO, principally through UNESCO IITE, in connection with the Creativity in Education Summit and related programme activities. UNESCO has no governance role, decision-making power, or control over the Charity. During the year, the Charity paid £82,589.09 UNESCO. There were no amounts outstanding at the year end, 31 December 2025.

Financial Review

For the year ended 31 December 2025, the Global Institute of Creative Thinking (GloCT) received total income of £189,079 (2024: £830,363), principally comprising voluntary donations from its founder and Chair, Frankie Lowe. Total expenditure for the year amounted to £187,862 (2024: £834,536), primarily relating to the Charity's educational programmes, international conferences, awards, professional services and associated administrative costs.

During the year, the Charity continued to support its charitable objectives through the 7th Creativity in Education Summit (CES 2025), the International Creativity in Schools Awards, and its ongoing collaboration with UNESCO IITE and OECD CERI. These activities contributed to the promotion of creativity and critical thinking in education and strengthened international cooperation among educators, researchers and policymakers.

The Charity generated a net surplus of £1,217 for the year, compared with a deficit of £4,173 in the previous reporting period. The Trustees consider that the financial performance reflects the Charity's continued commitment to delivering its charitable objectives while maintaining a positive level of unrestricted funds.

Results and reserves

The Trustees recognise the importance of maintaining adequate financial reserves to support the Charity's ongoing activities and ensure its long-term financial sustainability.

In response to inflationary pressures and rising operating costs, the Trustees' principal financial objective is to maintain effective budgetary control and ensure that expenditure remains proportionate to available funding. The Charity continues to monitor its operating costs carefully and prioritise expenditure directly supporting its charitable objectives.

At 31 December 2025, the Charity held unrestricted funds of £7,044 (2024: £5,827). Given the Charity's reliance on voluntary donations, the Trustees have adopted a prudent approach to financial management, focusing on cost efficiency, careful budgeting and the effective allocation of resources.

The Trustees will continue to review the Charity's financial position and expenditure commitments regularly, with the aim of strengthening its financial resilience while maintaining the delivery of its charitable activities.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when exercising their powers and duties. The public benefit arising from the Charity's activities is demonstrated in the sections on Objectives and Activities and Achievements and Performance above.

PREPARATION OF THE REPORT

This report of the Board of Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 30.10.2026 and signed on behalf of the

Trustees by:

Frankie Lowe

Chairperson

Independent examiner's report to the Trustees of GLOBAL INSTITUTE OF CREATIVE THINKING LIMITED

I report on the financial statements for the year ended 31 December 2025 set out on pages 5-8.

Respective responsibilities of Trustees and Independent examiner

As describe on page 2 the Trustees, which is the board of directors of GLOBAL INSTITUTE OF CREATIVE THINKING LIMITED for the purposes of company law, and the board of trustees for the purposes of charity law, is responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts (under section 144 of the 2011 Act)
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act, as amended)
- State whether particular matters have come to my attention

Basis of Independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company , and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosers in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ''true and fair view'' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

    - To keep accounting records in accordance with section 386 of the Company Act 2006
    - To prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Company Act 2006 and with the methods and principles of the Charities SORP (FRS 102) have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
INCOME FROM:				
Donations and legacies	189,079	-	189,079	830,363
TOTAL INCOME	189,079	-	189,079	830,363
EXPENDITURE ON:				
Raising funds (2024 identifiable costs)	-	-	-	32,669
Charitable activities (including allocated support costs)	187,862	-	187,862	801,867
TOTAL EXPENDITURE	187,862	-	187,862	834,536
Net surplus/(deficit)	1,217	-	1,217	-4,173
Total funds brought forward	5,827	-	5,827	10,000
TOTAL FUNDS CARRIED FORWARD	**7,044**	**-**	**7,044**	**5,827**

GLOBAL INSTITUTE OF CREATIVE THINKING LIMITED

(Company limited by guarantee no. 11461900 registered charity no. 1204045)

BALANCE SHEET
As at 31 December 2025

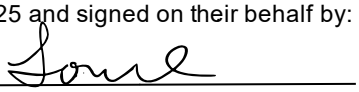
	Notes	2025 £	£	2024 £	£
Fixed Assets					
Tangible assets		7,434		9,520	
		7,434		9,520	
CURRENT ASSETS					
Debtors				—	
Cash at bank in hand		13,615		10,207	
		13,615		10,207	
CREDITORS: amounts falling due within one year	**3**	**14,005**		**-13,900**	
NET CURRENT LIABILITIES			**-390**		**-3,693**
NET ASSETS			**7,044**		**5,827**
FUNDS					
Restricted funds					—
Unrestricted funds:					
Designated funds				—	
General funds	**5**	**7,044**		**5,827**	
			7,044		**5,827**
			7,044		**5,827**

For the year ended 31 December 2025 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

(i) The members have not required the Company obtain an audit of its accounts for the year in question in accordance with section 476

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies and in accordance with FRS 102 and the Charities SORP (FRS 102). They were approved, and authorised for issue, by the directors on 07 December 2025 and signed on their behalf by:



Frankie Lowe, Chairperson

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Charities Act 2011, the Companies Act 2006, the Charities SORP (FRS 102) Accounting and Reporting by Charities, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared for the period ended 31 December 2025. All events occurring before the date of approval by the Trustees that provide evidence of conditions existing at the balance sheet date have been reflected in the financial statements where necessary to present a true and fair view.

b) Company status

Global Institute of Creative Thinking Limited is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

d) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Donated services are included at the value to the Charity where this can be quantified and a third party is bearing the cost.

e) Resources expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended included attributable VAT which cannot be recovered.

f) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Office equipment is depreciated at 25% per annum on a straight-line basis.

g) Foreign currencies

Transactions in foreign currencies are recorded at the average rate ruling during the year of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Differences are reflected as expenditure in the period.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

2. TRUSTEES AND EMPLOYEES

During the year, no Trustees received any remuneration or benefits for their services as Trustees.

All travel and other expenses incurred in connection with the Charity's activities were paid directly from the Charity's bank account. No expenses were reimbursed to Trustees during the year, and no amounts were outstanding in respect of Trustee expense reimbursements at 31 December 2025.

The Charity had no employees during the year.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £
Accruals and other creditors	**£14,005**
	£14,005

4. GOING CONCERN

The financial statements have been prepared on a going concern basis.

At 31 December 2025, the Charity reported net assets and unrestricted funds of £7,044. The Charity continues to receive financial support from its founder and Chair, Frankie Lowe, which has been an important source of funding for its charitable activities.

The Trustees have considered the Charity's financial position, anticipated expenditure and expected funding requirements. On the basis of their assessment and the expectation of continued financial support, the Trustees consider that the Charity has adequate resources to continue its activities for the foreseeable future and that the going concern basis of accounting remains appropriate.

5. Opening General Fund

The General Fund includes £10,000 of unrestricted reserves brought forward from the period prior to the Charity’s registration on 1 August 2023, when the organisation operated as a non-charitable company. These funds were transferred into the Charity upon registration and remain available for use in furtherance of its charitable objectives. The amount represents accumulated surplus from the company’s earlier activities and does not relate to incoming resources received during the current reporting period.