WESLEYAN REFORM UNION
OF CHURCHES

ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2026

Charity Commission Reference Number 1203983

WESLEYAN REFORM UNION OF CHURCHES
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2026

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WESLEYAN REFORM UNION OF CHURCHES

Constitution

The Union is registered as a Charity and is therefore subject to the Charity Commissioners reporting requirements under the Charities Act 2011.

The Union is governed by its constitution, which was approved by Conference in 1959, brought up to date by Conference 2001, and revised by Conference 2011 and Conference 2016.

Trustees

The Trustees appointed by conference and who served during the year were:

Mr G Phillips	)	
Rev P J Hearson	)	Guardian Representatives
Mrs M Stonehewer	)	Resigned 19th June 2025
Rev C Braithwaite	)	
Mr S D Allen		
Mr G Evans		
Mrs S Fall		Resigned 19th June 2025
Mrs D Hodkinson		
Rev S Hollamby		
Mr D Rooksby		

Accountants

Torevell Dent Ltd
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford, BD5 8HH

Bankers

National Westminster Bank Plc
PO Box 120
42 High Street
Sheffield, S1 1QG

Solicitors

Edward Connor Solicitors
39 The Point
Market Harborough, LE16 7QU

Registered Office

Church Street, Jump
Barnsley, S74 0HZ

WESLEYAN REFORM UNION OF CHURCHES
TRUSTEES REPORT

The Trustees present their report along with the financial statements of the charity, for the year ending 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's constitution and applicable law.

Constitution and Objects

The Union is registered as a Charity No. 1203983 and is governed by its constitution and handbook, which was approved by Conference in 2022. The organization is a Charitable Incorporated Organisation (CIO).

The advancement of the Christian faith in accordance with the Confession of Faith primarily but not exclusively by extending God's love and encouraging closer fellowship among the Churches of the Union, to promote unity of action in ways which best serve the Lord Jesus Christ and to encourage and equip churches in mission and discipleship in their local communities; and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Confession of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;

Organisation

Trustees are appointed by the Annual Conference. General Meetings are held in October and March which along with the Trustees are responsible for the overall business of the Union during the year between Conferences.

Review of the Year

- The Denomination has seen numerical decline over a number of years with the membership profile growing older. The number of Churches has decreased with closures, but the proceeds of sales are being used for future development
- Initiatives have continued to encourage mission as central in all areas of Church life. The Union has continued to support a number of Churches in practical ways and to offer encouragement with outreach. The Trustees continue to seek ways to support and sustain the Churches with a view to supporting regional work with personnel.
- The Denomination has continued to make significant financial investment in outreach, support services and capital investment in Churches expending £200,000 in 2025-2026 to bring the total investment to £2.3 million since 2010.

WESLEYAN REFORM UNION OF CHURCHES
TRUSTEES REPORT

Investment Policy

There are no restrictions on the Union's power to invest. The Trustees policy is to maximize income under a low risk profile after considering the income requirements needed to meet the Union's financial commitments.

Reserves Policy

It is the policy of the Union to maintain the level of the reserves necessary to ensure the financial commitments of the Union can be achieved on a regular basis, without the necessity of asking members for a special increase in assessment. Sufficient reserves are maintained to contribute to the ongoing work of the Union.

The reserves are partly from the sale of redundant Churches on the Union Reference Deed. The Deed puts certain restrictions that the money is placed in an Extension Fund or used as designated by the Annual Conference. The designated use of the reserves in the Chapel Extension Fund is Church building and extension of Christian witness. The Conference has agreed policies that allows up to 50% of the net sale proceeds of a Church to be used in the local area under a 'Holdback Policy' and that the Extension Fund may be used to support outreach work in the Denomination. The Annual Conference in 2011 agreed changes in the Grants and Loans Policy resulting in grants being available for capital work on Churches seen as structural or legal imperatives.

The reserves are also used for loans to Churches, subject to a minimum cash balance in the Extension Fund preset annually by the General Committee, which will be at least £400,000.

Risk Management

The Trustees have examined the business and operational risks, which the Union faces, and confirms that systems are in place so that the necessary steps can be taken to lessen these risks.

Statement of Trustee's Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial activities for that period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

(a) select suitable accounting policies and then apply them consistently;
(b) make judgments and estimates that are reasonable and prudent;

WESLEYAN REFORM UNION OF CHURCHES
TRUSTEES REPORT

Statement of Trustee's Responsibilities (continued)

(c) state whether the policies adopted are in accordance with appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
(d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statement of Recommended Practice and the regulations made under Section 154 of the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Report and accounts on pages 1 to 18 were approved by the trustees and signed on their behalf by:

George Phillips

(COLIN BRAITHWAITE)

Date: 20/9/2026

WESLEYAN REFORM UNION OF CHURCHES
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
		£	£	£	£
Income and Endowments from:					
Donations and legacies		1,270	18,319	19,589	24,859
Charitable activities		83,641		83,641	83,328
Other trading activities				0	0
Sundry Income		160		160	725
Investments		44,431	4,116	48,547	32,043
Total		**129,502**	**22,435**	**151,937**	**140,955**
Expenditure on:					
Raising funds		88,142	69,219	157,361	183,027
Charitable activities		56,575	163,160	219,735	194,410
Other		10,266		10,266	10,262
		154,983	**232,379**	**387,362**	**387,699**
Net income (expenditure)		(25,481)	(209,944)	(235,425)	(246,744)
Transfer Between Funds		(347)	347		
Income from sale of Churches	10,11,13		1,164,311	1,164,311	373,019
Transfers In		340,567			
Gains on revaluation of fixed assets	3		195,000	195,000	0
Net movements in funds		**314,739**	**1,149,714**	**1,123,886**	**126,275**
Reconciliation of funds					
Total funds brought forward from CUA 250315		206,672	2,005,170	2,211,842	2,085,568
Total funds carried forward		**521,411**	**3,154,884**	**3,335,728**	**2,211,843**

WESLEYAN REFORM UNION OF CHURCHES
CONSOLIDATED BALANCE SHEET AT 31 MARCH 2026

	Notes	2026 Total Funds £	2025 Total Funds £
Fixed Assets			
Tangible assets	3 & 4	959,350	768,180
Investments	5	1,934,081	1,016,751
		2,893,431	**1,784,931**
Current Assets			
Debtors	6 & 7	70,212	96,229
Cash in hand	8	1,525	2,212
Short term deposits		716,458	333,599
		788,195	**432,040**
Liabilities			
Creditors: Amounts falling due within one year	9	5,330	5,128
Net Current Assets		**782,865**	**426,912**
Total Net Assets		**3,676,296**	**2,211,843**
The Funds of the Charity			
Restricted Income Funds		3,154,885	2,005,171
Unrestricted Funds		521,411	206,672
Total Charity Funds	14	**3,676,296**	**2,211,843**

WESLEYAN REFORM UNION OF CHURCHES
NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

Note 1 ACCOUNTING POLICIES

a) Basis of Accounting

Accounting Policies

The Financial Statements have been prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The Financial Statements are prepared under the historical cost convention, on an accruals basis, in accordance with the Companies Act 2006 and applicable accounting standards in the UK

This is the first year that the Financial Statements are prepared in compliance with new financial reporting standards (FRS 102). FRS 102 requires that comparative figures and disclosures are amended. There are no material changes in the figures from last year which affect either profit for the financial year or the financial position at the end of the year both individually and on aggregate. The particular policies adopted by the Council of Management

Accounting convention

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of investments to market value if applicable.

b) Income

Donations and legacies are accounted for when received by the Union. Income from investments are accounted for on a due and received basis. Other income is accounted for when received.

c) Taxation

As a registered charity the Union is generally exempt from Income Tax and Capital Gains Tax

d) Tangible Fixed Assets

The various properties are not depreciated as they are maintained to ensure their value does not diminish over time. The maintenance costs are charged to the Union Expenses Account. Furniture and fittings are depreciated at a rate of 20% of original cost over a 5 year period.

e) Pension scheme arrangements

The Union operates a defined benefit pension scheme for certain of its employees. The fund is valued every three years by a professionally qualified independent actuary, the rates of contribution payable being detemined by the actuary. In the intervening years the actuary reviews the continuing appropriateness of the rates. Pension costs are accounted for on the basis of charging the expected cost of providing pensions over the period during which the Union benefitsfrom the employees' services. The effects of variations from regular cost are spread over the expected average remaining sevice lives of members of the scheme.

The Union provides no other post retirement benefits to its employees.

WESLEYAN REFORM UNION OF CHURCHES
NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

Note 2 UNION ACCOUNT AND EXPENSES

	2026		2025	
	£	£	£	£
Union Income				
Assessment		29,498		30,451
Investment income		44,034		30,932
Year Book sales		377		490
Conference income		11,928		10,946
Sundries		160		725
From General Reserve		3,646		15,898
		89,643		89,442
Union Expenditure				
Salaries etc		39,669		40,825
Pension Fund		8,753		7,558
Head Office Expenses		3,482		3,360
Year Book printing		353		344
Administrative Expenses				
Telephone	1,863		1,227	
Postage	369		158	
Stationery	2,820		3,021	
Insurance	843	5,895	831	5,237
Conference Costs		16,831		16,828
Travelling Expenses				
Conference	246		312	
General meetings	1,200		1,208	
Committees	1,140	2,586	1,534	3,054
Sundry Expenses				
Subscriptions	1,539		1,474	
Bank charges	222		500	
Sundries	47	1,808		1,974
Accountants fees		1,230		1,128
Actuarial fees		4,326		4,171
Depreciation		4,710		4,963
		89,643		89,442

WESLEYAN REFORM UNION OF CHURCHES
NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
	£	£	£	£
Union expenses	89,643		89,643	89,442
Other Expenses				
Home Missions expenses		61,978	61,978	95,530
Ellis Crossley Training & Pastoral Aid Fund costs		19,988	19,988	5,060
Chapel Extension Fund		17,020	17,020	46,017
Special costs	64,155		64,155	30,859
Women of Action costs	445		445	260
Christian Ethics & Social Action costs	245		245	1,010
Ministers Provident Society costs		5,456	5,456	4,800
Young People's Department costs	0		0	0
Equipped To Serve costs	495		495	460
Overseas Mission Fund costs		12,720	12,720	12,820
Holdback Policy costs		115,217	115,217	101,440
Total resources expended	154,983	232,379	387,362	387,698

Note 3 UNION PROPERTIES

The Union's properties comprise the following

	£	
1 Thornbrook Close	240,000	Leasehold
58 Cardwell Avenue	300,000	Leasehold
Church Street, Jump	80,000	Part owned
Church, North Seaton Road, Ashington	60,000	Freehold
73 North Seaton Road, Ashington	43,000	Freehold
2 Willow Walk, Hazlemere	232,000	Part owned
	955,000	

In accordance with the provision of the Charity (Accounts and Reports Regulations) 1996 the trustees have considered the value of Union properties. Thornbrook Close, Jump and Ashington has been based on a professional valuation and Cardwell Avenue and Willow Walk at cost. During the year a purchase for part ownership of Willow Walk has been undertaken. The Union built an extension on Church Street, Jump for the Head Office with a professional valuation obtained for the propotion of the extended building under Union ownership

Note 4 FURNITURE AND FITTINGS

			£
Cost to 31/03/2025			28,877
Disposals	Year ending 31/03/2026		
Purchases	Year ending 31/03/2026		880
Depreciation	To 31/03/2025	20,697	
	Year ending 31/03/2026	4,710	25,407
Balance at 31/03/2025			4,350

Note 5 INVESTMENTS

	Invested at 31/03/2025	Invested 2025/2026	Repaid 2025/2026	Invested at 31/03/2026
	£	£	£	£
Income Bonds	500,000			500,000
Virgin Money	216,751	2,292	100,000	119,043
Virgin 30 day notice		1,015,038		1,015,038
Virgin Fixed Term Bond	300,000			300,000
Totals	1,016,751	1,017,330	100,000	1,934,081

Note 6 LOANS TO CHURCHES

Chapel Extension Fund

	Balance 01/04/25	New Loans	Loans Repaid	Balance 31/03/26
	£	£	£	£
2009 Clydebank	37,500			37,500
2018 St Just	21,250		3,000	18,250
	58,750	0	3,000	55,750

WESLEYAN REFORM UNION OF CHURCHES
NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

Note 7 DEBTORS

	2026	2025
	£	£
Union	462	416
Year Books		31
Pension Scheme		33532
Interest	14000	3500
	14,462	37,479

Note 8 CASH AT BANK AND IN HAND

	2026	2025
	£	£
Union funds		
National Westminster Bank	716,458	333,599
Cash	1,525	2,212
	717,983	335,811

Note 9 CREDITORS

	2026	2025
	£	£
Union expenses	1,230	1,128
Actuarial fees	4,100	4,000
	5,330	5,128

Note 10 CHAPEL EXTENSION FUND

		Balance 01/04/25	Incoming Resources	Expenditure	Balance 31/03/26
		£	£	£	£
Balance 1st April 2025		640,366			
Sales of Churches	Grimesthorpe		218,189		
	Smithies		158,819		
	Chapeltown		225,818		
	Lowestoft		46,312		
Sundries					
			649,138		
Transfer to Home Missions				59,500	
Transfer to Training & Pastoral Aid				19,000	
Transfer to Ministers Provident Society				500	
Grants	Heath End			1,689	
Sundries				15,331	
				96,020	
Balance 31st March 2026					1,193,484

WESLEYAN REFORM UNION OF CHURCHES
NOTES TO THE CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

Note 11 HOLDBACK POLICY FUND

		Balance 01/04/25	Incoming Resources	Expenditure	Balance 31/03/26
		£	£	£	£
Balance 1st April 2025		578,800			
Sales of Churches	Grimesthorpe		141,100		
	Smithies		83,542		
	Chapeltown		51,089		
	Wellingborough manse (inc interest)		243,034		
			518,765		
Grants				115,217	
				115,217	
Balance 31st March 2026					982,348

Note 12 RESTRICTED FUNDS (other than Chapel Extension and Holdback Policy Funds)

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trusts to be applied for specific purposes

	Balance 01/04/25	Incoming Resources	Transfers	Expenditure	Balance 31/03/26
	£	£	£	£	£
Ellis Crossley Training & Pastoral Aid Fu	4,465	779	19,000	19,988	4,256
Home Missions Fund	631	2,779	59,500	61,978	932
Overseas Missions	9,942	13,922	347	12,720	11,491
Overseas Missions FairhurstTraining	2,367				2,367
Ministers Provident Society	8,600	1,363	500	5,456	5,007
	26,005	18,843	79,347	100,142	24,053

Note 13 UNRESTRICTED FUNDS

	Balance 01/04/25	Incoming Resources	Transfers	Expenditure	Balance 31/03/26
	£	£	£	£	£
Union General Reserve	192,638	382,405	3,646	64,155	507,242
Women of Action	792		(347)	445	0
Christian Ethics & Social Action	1,278	1,048		245	2,081
Young People's Department	9,535	396			9,931
Equipped To Serve	2,429	223		495	2,157
	206,672	384,072		65,340	521,411

Note 14 FUNDS

	Restricted	Unrestricted	Total
Property Valuation Fund	955,000		955,000
Chapel Extension Fund	1,193,484		1,193,484
Holdback Policy Fund	982,348		982,348
Various as Note 12	24,053		24,053
Various as Note 13		521,411	521,411
Total Funds	**0 3,154,885**	**521,411**	**3,676,296**

Represented by:

Tangible assets	1,784,931
Current assets	432,040
Current liabilities	(5,128)
	2,211,843

Note 15 EMPLOYEES AND TRUSTEES

The average number of employees during the year was four (2025, four) Their aggregate remuneration was £78,761 (2025, £86,477).

Expenses paid to trustees during the year amounted to £1,431 (2025, £975)

Note 16 PENSION OBLIGATIONS

The Union participates in a pension scheme for certain employees, operated by AXA providing benefits based on final pensionable salary. The assets of the scheme are held separately from those of the Union

The pension cost is assessed in accordance with advice of an independent qualified actuary using the projected unit method. The latest actuarial valuation of the scheme was at 1st September 2023. The assumptions that have the most significant effect on the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions alongside those dealing with mortality. It was assumed that the investment return would be 5.1% per annum, that the salary increase would average 4.1% per annum and that present and future pensions would increase at the rate of 2.5% per annum.

At the date of the latest actuarial valuation, the market value of the assets of the scheme was £1,643,000 and the actuarial value of the assets was sufficient to cover 196% of the benefits which had accrued to members, after allowing for expected future increases in earnings. The Trustees agreed to accept the recommendations of the Actuary.

The Financial Reporting Standard in connection with Pension Obligations, FRS 102 applies to the Union accounts for 31st March 2025. The FRS directs that the fair value of the scheme assets, the present value of the scheme liabilities and the resulting surplus or deficit be reflected in the accounts. Notes 18 to 23 disclose the relevant information.

Note 17 AMOUNTS RECOGNISED IN PROFIT AND LOSS

	2026 £'000'	2025 £'000'
Current service cost	0	1
Scheme administration cost	0	0
Net interest on the net defined liability	0	0
Refund of surplus	0	0
Distribution of Unrecognised Surplus	0	0
Total	0	1

Current service cost is the estimated cost of providing members' entitlements for the current accounting period ending 31st March 2026, less members' contributions. The figure quoted does not include the cost of any insured death in service or incapacity benefits. For insured benefits, the cost can be taken as the insurance premium for the period.

The service cost quoted does not include any allowance for scheme administration expenses and these should be accounted for separately.

Note 18 AMOUNTS RECONISED IN OTHER COMPREHENSIVE INCOME

	2026 £'000'	2025 £'000'
Actuarial gains/(losses) on the liabilities	0	0
Return on assets, excluding interest income	(4)	(10)
Remeasurement – effect of changes in assumptions	3	66
Remeasurement – effect of experience assumptions	(1)	4
Change in irrecoverable surplus	2	(61)
	(0)	(1)

Under FRS102 there are restrictions on the amount, if any, of the Scheme's surplus that can be recognised as an asset on the Union's balance sheet. The Union may allow for the present value of a future economic benefits available in the form of refunds from the Scheme or a reduction in future contributions to the Scheme.

Note 19 CHANGES IN THE FAIR VALUE OF SCHEME ASSETS

	2026 £'000'	2025 £'000'
Opening fair value of scheme assets	1,461	1,476
Movements during the period:		
Benefits paid	(49)	(47)
Contributions paid by employer	0	2
Contributions by Scheme participants	0	1
Return on assets	(4)	(10)
Interest income	42	39
Closing fair value of scheme assets	1,450	1,461

There have been no curtailments or settlements during the current period.

Note 20 CHANGES IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATIONS

	2026 £'000'	2025 £'000'
Opening defined benefit obligation	765	841
Movements during the period:		
Service cost	0	1
Employee contributions	0	1
Interest cost	42	39
Past service cost	0	0
Benefits paid	(49)	(47)
Actuarial losses/(gains)	0	0
Closing defined benefit obligation	756	765

There have been no curtailments or settlements during the current period.

Note 21 HISTORY OF BALANCE SHEET POSITION AND GAINS AND LOSSES

	2026 £'000'	2025 £'000'
Defined benefit obligation	756	765
Scheme assets	1,450	1,461
Surplus/ (deficit)	694	696
Actual return on scheme assets	0	1
Irrecoverable surplus	694	696

All figures are best estimates based on the data available at the time of undertaking the calculations.

INDEPENDENT EXAMINER'S TO THE TRUSTEES OF WESLEYAN REFORM UNION OF CHURCHES

I report to the charity trustees on my examination of the consolidated accounts of the Union for the year ended 31st March 2026.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the consolidated accounts of the Union in accordance with the requirements of the Charities Act 2011 ('the Act') and you have chosen to prepare consolidated accounts for the Union. You are satisfied that the accounts of both the Trust and the Union are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records with respect to the Trust were not kept as required by section 130 of the 2011 Act and with respect to its subsidiaries were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....

Samantha J Sutcliffe, FCCA
Torevell Dent Limited
Chartered Certified Accountants
Hope Park, Trevor Foster Way
Bradford, BD5 8HH

DATE 14-09-2026

WESLEYAN REFORM UNION OF CHURCHES
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income					
Donations and Gifts		1,270	18,319	19,589	24,859
Sundry Income		160		160	725
Activities for Generating Funds					
Year Book sales		377		377	490
Rent Thornbrook Close		10,568		10,568	10,196
Rent Cardwell Avenue		6,896		6,896	7,319
Rent Willow Walk		11,520		11,520	11,520
Rent Windsor Road		12,854		12,854	12,406
Investment Income		44,431	4,116	48,547	32,043
Incoming Resources from Charitable Activities					
Conference Income		11,928		11,928	10,946
Assessment		29,498		29,498	30,451
Total incoming resources		129,502	22,435	151,937	140,955

WESLEYAN REFORM UNION OF CHURCHES
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2026	Total Funds 2025
		£	£	£	£
RESOURCES EXPENDED					
Cost of Generating Funds					
Fundraising Trading Costs					
Printing Year Books		353		353	344
Thornbrook Close costs		1,349		1,349	1,086
Cardwell Avenue costs		36,792		36,792	1,173
Willow Walk costs				0	1,452
Windsor Road costs		515		515	574
Charitable Expenditure					
Grants			162,915	162,915	172,113
Conference fees		17,566	245	17,811	17,668
Management and Administration					
Salaries etc.		39,669	39,092	78,761	94,980
Pension Fund		8,753		8,753	7,558
Head Office Expenses		3,482		3,482	3,360
Administration Expenses		5,895		5,895	5,237
Travelling Expenses		2,586	4,571	7,157	10,941
Training (AWE Academy)			7,752	7,752	
Sundry Expenses		27,757	17,804	45,561	60,951
Governance Costs					
Accountants Fees		1,230		1,230	1,128
Actuarial Fees		4,326		4,326	4,171
Other Resources Expended					
Depreciation		4,710		4,710	4,963
Total resources expended		154,983	232,379	387,362	387,699

WESLEYAN REFORM UNION OF CHURCHES
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds	Restricted Funds		Total Funds 2026	Total Funds 2025
		£	£		£	£
Net (outgoing)/incoming resources before other recognised gains/(losses		(25,481)	(209,944)	-	(235,425)	(246,744)
Transfer Between Funds		(347)	347			
		(25,828)	(209,597)	-	(235,425)	(246,744)
Surplus on Disposal, and Revaluation of Fixed Assets			195,000		195,000	0
Surplus on Sale of Churches						373,019
Grimesthorpe			359,289		359,289	
Smithies			242,361		242,361	
Chapeltown			276,907		276,907	
Lowestoft			46,312		46,312	
Wellingborough manse			239,442		239,442	
Transfers						
Brockmoor		44,161			44,161	
Ashington Old Trust		296,406			296,406	
Net Movement in Funds in the Financial Year		314,739	1,149,714		1,464,453	126,275
Balances b/f from CUA 250315		206,672	2,005,171		2,211,843	2,085,568
Total Funds c/f		521,411	3,154,885		3,676,296	2,211,843
Comprising:						
Unrestricted		521,411				
Restricted			24,053			
Property Fund			955,000			
Chapel Extension Fund			1,193,484			
Holdback Policy Fund			982,348			
		521,411	3,154,885			

WESLEYAN REFORM UNION OF CHURCHES
CONSOLIDATED BALANCE SHEET AT 31 MARCH 2026

	Note	2026		2025	
		£	£	£	£
Fixed assets					
Land and Buildings	3		955,000		760,000
Furniture & fitting cost	4	29,757		28,877	
Accumulated depreciation		25,407	4,350	20,697	8,180
Investments	5		1,934,081		1,016,751
Loans to Churches	6		55,750		58,750
			2,949,181		1,843,681
Current assets					
Debtors	7		14,462		37,479
Short term deposits			716,458		333,599
Cash in hand	8		1,525		2,212
			732,445		373,290
Creditors					
Amounts falling due within one year	9		5,330		5,128
Net current assets			727,115		368,162
Net assets excluding Pension Deficit			3,676,296		2,211,843
Net assets including Pension Deficit			3,676,296		2,211,843
Capital funds					
Chapel Extension fund	10		1,193,484		640,366
Property fund	3		955,000		760,000
Holdback Policy account	11		982,348		578,800
Income funds					
Restricted funds	12		24,053		26,005
Unrestricted funds	13		521,411		206,672
			3,676,296		2,211,843